

Trading Calls

BODALCHEM - R10 BUY 04-Sep-20

BODALCHEM- Short term trend of the stock is looking positive as it is trading above all the major DMAs (100 & 200). A 'Positive divergence' on Stochastic was also formed on the daily chart. So some immediate up move is very likely from the current level.

AUROPHARMA BUY 04-Sep-20

On the daily chart, you will see that the AUROPHARMA has completed a long term correction on 23rd March 2020. Since 23 March 2020, it has been rising in Impulse, which we have shown in the above chart with Elliott wave labeling. After completing Wave 3 on 10 August 2020 at 967.50, it has completed wave 4 on 1st September. Our expectation for wave 5 is that it can go up to 925 or even above it. You are advised to maintain 769 as stop loss on closing basis for the target of wave 5. If we connect the low of 28th July and 1st September, we will find that it has made a double bottom on the daily chart, which is also a bullish sign. Hence we recommend buy between 825-815 and on decline towards 795-785 for the price targets of 888 and 925 with 769 on closing basis as stop loss.

KOTAKBANK BUY 28-Aug-20

On daily chart, the stock has taken the support of the rising trend line and 20, 50, 100 & 200 days SMA. Stock also gave breakout from its consolidation zone on daily chart along with the ascending triangle pattern breakout of the medium bull trend on chart indicating a pullback on upside. Formation of bullish engulfing on weekly chart also indicates a positive move. The momentum indicators and oscillators are very well in the buy mode on a weekly scale which hints that bulls are still having an upper hand. Based on the above technical structure, one can take a long position in the stock around 1420-1440 and on a dip towards 1380-1360 with a stop loss of 1265 on closing basis for the target of 1560 and 1620.

BHARTIARTL - R10 BUY 24-Aug-20

BHARTIARTL- After getting a strong support at 200 DMA, the stock gave a smart pullback rally yesterday. A 'Piercing Line' was also formed on the daily chart. So some more upward movement is very likely in the near future.

GODREJCP - R10 BUY 24-Aug-20

Short term correction seems to be over in the stock and bulls are likely to take the charge again. The bullish candlestick pattern on August 24, 2020 near 50 and 20 days moving average suggests that bulls have entered in a counter at consolidation levels. Further, the falling trend line breakout on Friday's trading session with decent volume is providing an additional signal that short term rally might not be ruled out in the coming days. The short term moving averages ribbon is developing a bullish curve after a recent correction and prices are trading above all its major short term and medium-term moving averages. Traders can initiate long positions at 680-687 and on any dip till 661-337 for a gain of 780 and 810 with stop loss of 618 on closing basis.

| Market | Value | % Change |
|-------------------------------|----------|----------|
| SGX Nifty (at 8.30 am IST) | 11263.20 | -0.34% |

Nifty Key Levels For The Week

| | | |
|------------|------------|------------|
| Support | S1: 11250 | S2 : 11100 |
| Resistance | R1 : 11450 | R2 : 11510 |

Market Outlook

Nifty fizzled out after reaching near our mentioned resistance of 11450 mark and closed little bit lower amid India - China border tension. In the next trading session it critical for the bulls to sustain above 11300 levels, as a breach can attract intraday selling pressure, whereas a close below 11250 can activate bears again towards 11100 mark. Resistance stand at same place around 11450- 11500 zone

FII DERIVATIVES POSITION FOR 08-Sep-2020

| | Net (Amt. in crs) |
|---------------|-------------------|
| INDEX FUTURES | 211 |
| INDEX OPTIONS | 441 |
| STOCK FUTURES | 438 |
| STOCK OPTIONS | (99) |

Institutional Turnover

| | Buy(cr.) | Sell(cr.) | Net(cr.) |
|-----------|----------|-----------|----------|
| FII | | | |
| 08-Sep-20 | 3,659 | 4,716 | (1,057) |
| Sep-20 | 31,300 | 32,767 | (1,468) |
| DII | | | |
| 08-Sep-20 | 4,162 | 3,542 | 620 |
| Sep-20 | 20,830 | 22,795 | (1,965) |

Sectoral Performance (%)

| | 1 Day | 1 Week | 1 Month | 1 Year |
|--------------------------------|--------|--------|---------|---------|
| Auto Components | (1.59) | (1.65) | 2.73 | 5.41 |
| Automobiles | (0.64) | 0.83 | 5.27 | 14.86 |
| Chemicals | (0.89) | (0.80) | 3.68 | 24.60 |
| Construction & Engineering | (1.81) | (2.73) | 3.69 | (20.61) |
| Construction Materials | (1.58) | (2.62) | (5.05) | 1.39 |
| Diversified Financial Services | (0.40) | (3.34) | (0.10) | (8.43) |
| Electrical Equipment | (1.81) | (0.53) | 3.89 | (8.84) |
| Energy | 0.82 | 0.18 | (2.32) | 33.35 |
| Financials | (0.55) | (3.69) | 2.74 | (12.47) |
| Health Care | (1.15) | (0.74) | (1.02) | 44.83 |
| Household Durables | (0.67) | 0.84 | 7.21 | 6.09 |
| Household & Personal Products | (0.61) | (0.85) | (2.26) | 10.99 |
| Information Technology | 1.22 | 3.80 | 2.40 | 12.11 |
| Metals/Mining/Minerals | (2.47) | (4.17) | 0.05 | (2.09) |
| Telecom | (4.08) | (3.46) | (4.94) | 41.64 |
| Utilities | (1.87) | (4.23) | 2.91 | (10.87) |

Participant wise Open Interest In Equities Derivative (no. of contracts)

| | Long Position | | | |
|-------------------|---------------|--------|--------|--------|
| | DII | FII | Pro | Other |
| Future Index | 8724 | 72709 | 21209 | 112025 |
| Future Stock | 31330 | 682980 | 179627 | 572935 |
| Option Index Call | 267 | 172299 | 209987 | 906353 |
| Option Index Put | 34241 | 293897 | 245448 | 762708 |
| Option Stock Call | 0 | 23963 | 78694 | 490706 |
| Option Stock Put | 0 | 20542 | 146219 | 130608 |

| | Short Position | | | |
|-------------------|----------------|--------|--------|--------|
| | DII | FII | Pro | Other |
| Future Index | 30465 | 50729 | 19079 | 114394 |
| Future Stock | 724107 | 518492 | 62064 | 162209 |
| Option Index Call | 0 | 125503 | 362536 | 800867 |
| Option Index Put | 0 | 177055 | 261191 | 898048 |
| Option Stock Call | 2937 | 32742 | 270769 | 286915 |
| Option Stock Put | 0 | 13769 | 82359 | 201241 |

High ES & High PS Stock Maintaining Strength

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 532772 | DCB | 28.5 |
| 500495 | ESCORTS | 24.2 |
| 532636 | INDIAINFO | 23.5 |
| 532978 | BAJAJFINSV | 21.5 |
| 532922 | EDELWEISS | 20.2 |
| 508989 | NAVNETEDUL | 18.6 |
| 532259 | APARINDS | 17.9 |
| 533400 | FCEL | 17.7 |
| 532953 | VGUARD | 17.6 |
| 523405 | JMFINANCIL | 17.3 |

High ES & Low PS Stock Showing Strength

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 533261 | EROSMEDIA | 25.8 |
| 532784 | SOBHA | 23.6 |
| 532548 | CENTURYPLY | 22.9 |
| 500330 | RAYMOND | 20.8 |
| 533155 | JUBLFOOD | 19.9 |
| 523385 | NILKAMAL | 18.7 |
| 532652 | KTKBANK | 18.4 |
| 500325 | RELIANCE | 18.1 |
| 532644 | JKCEMENT | 17.6 |
| 532811 | AHLUCONT | 17.6 |

Low ES & Low PS Stock Maintaining Weakness

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 532659 | IDFC | (9.3) |
| 523598 | SCI | (7.6) |
| 505163 | ZFSTEERING | (7.4) |
| 522275 | ALSTOMT&D | (7.3) |
| 532944 | ONMOBILE | (6.7) |
| 522249 | MAYURUNIQ | (5.3) |
| 532915 | RELIGARE | (5.0) |
| 500124 | DRREDDY | (4.9) |
| 532749 | ALLCARGO | (4.7) |
| 531795 | ATULAUTO | (3.7) |

Low ES & High PS Stock Showing Weakness

| BSE Code | NSE CODE | 1 Month Return % |
|----------|------------|------------------|
| 500570 | TATAMOTORS | (13.4) |
| 500185 | HCC | (11.7) |
| 532555 | NTPC | (10.9) |
| 509496 | ITDCEM | (7.4) |
| 500620 | GESHIP | (6.9) |
| 532221 | SONATSOFTW | (6.7) |
| 523204 | ABAN | (6.1) |
| 512070 | UPL | (5.0) |
| 526586 | WIMPLAST | (4.8) |
| 500106 | IFCI | (4.7) |

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

STDC / R25 Open Calls for 09-09-2020

STDC (08)

| No | Date | Type | Buy/Sell | Stock | Entry1 | Entry2 | SL | Tgt 1 | Tgt 2 |
|----|-----------|------|----------|-------------|--------|--------|------|-------|-------|
| 1 | 04-Sep-20 | STDC | BUY | AUROPHARMA | 820 | 790 | 769 | 888 | 925 |
| 2 | 28-Aug-20 | STDC | BUY | KOTAKBANK | 1430 | 1370 | 1265 | 1560 | 1620 |
| 3 | 13-Aug-20 | STDC | BUY | PRAJIND | 68 | 62 | 55 | 85 | 92 |
| 4 | 03-Aug-20 | STDC | BUY | BANDHANBANK | 315.5 | 291.5 | 272 | 365 | 385 |
| 5 | 15-Jul-20 | STDC | BUY | CANBANK | 101.5 | 94.5 | 87 | 124 | 134 |
| 6 | 08-Jul-20 | STDC | BUY | ITC | 195.5 | 174.5 | 161 | 220 | 232 |
| 7 | 06-Jul-20 | STDC | BUY | BANKBARODA | 51.5 | 44.5 | 40.5 | 64 | 74 |
| 8 | 03-Jul-20 | STDC | BUY | PNB | 35.5 | 31.5 | 28.5 | 45 | 52 |

R-10 (04)

| No | Date | Type | Buy/Sell | Stock | Entry1 | Entry2 | SL | Tgt 1 | Tgt 2 |
|----|-----------|------|----------|------------|--------|--------|-----|-------|-------|
| 1 | 04-Sep-20 | R-10 | BUY | BODALCHEM | 74.5 | 66 | 58 | 84 | 98 |
| 2 | 24-Aug-20 | R-10 | BUY | GODREJCP | 683.5 | 664 | 618 | 780 | 810 |
| 3 | 24-Aug-20 | R-10 | BUY | BHARTIARTL | 522.5 | 507.5 | 470 | 580 | 610 |
| 4 | 18-Aug-20 | R-10 | BUY | ONGC | 80.5 | 72 | 69 | 92 | 97 |

VIEW

Domestic market lost steam after reaching near **our mentioned target of 11800** mark. Border tension between India & China, Weakest data of GDP and implementation of new margin norms by SEBI were the negative news which shocked the entire market with the Nifty losing over 2.6%. Short term top has been made now and the market is unlikely to move past this zone too soon. As the upside from current levels looks limited in the absence of triggers, we advise investors to remain cautious and avoid leverage bets to avoid getting caught on the wrong side.

Technical Outlook-

- a) Nifty registered **Bearish engulfing** pattern on a weekly scale which suggest that now the Bears are attacking from a higher levels after a decent rally of four to five weeks
- b) It has **negated the formation of higher tops and higher bottoms**, completely wiped out previous week gain.
- c) A **spike in volatility** from lower levels indicate a volatile swing
- d) Confirmation of this reversal pattern can come after a decisive close **below 11300 mark** and then nifty can slip towards **11000 levels** from where **pullback is expected** on upside.
- e) Any bounce back attempt into **the zone of 11580-11600** shall be encountered with selling pressure. Hence, traders are advised to make use of rallies to short with a stop above **11800 on a closing basis**.

CHART ANALYSIS



SUPPORT & RESISTANCE LEVELS

| | NIFTY LEVEL | JUSTIFICATION |
|--------------|-------------|--------------------------|
| Resistance 2 | 11800 | Near Recent Swing High |
| Resistance 1 | 11600 | Intermediate Resistance |
| Close | 11333 | |
| Support 1 | 11300 | Low of Bearish Engulfing |
| Support 2 | 11000 | Psychological levels |

VIEW

After giving a gap-up opening, Banknifty rose to make a weekly high of 25232 on Monday. However it was unable to maintain at the higher level and a sharp selling pressure was witnessed in the index. At the end of the week Banknifty closed at 23011. It had a net loss of 6.2% over its previous week's close.

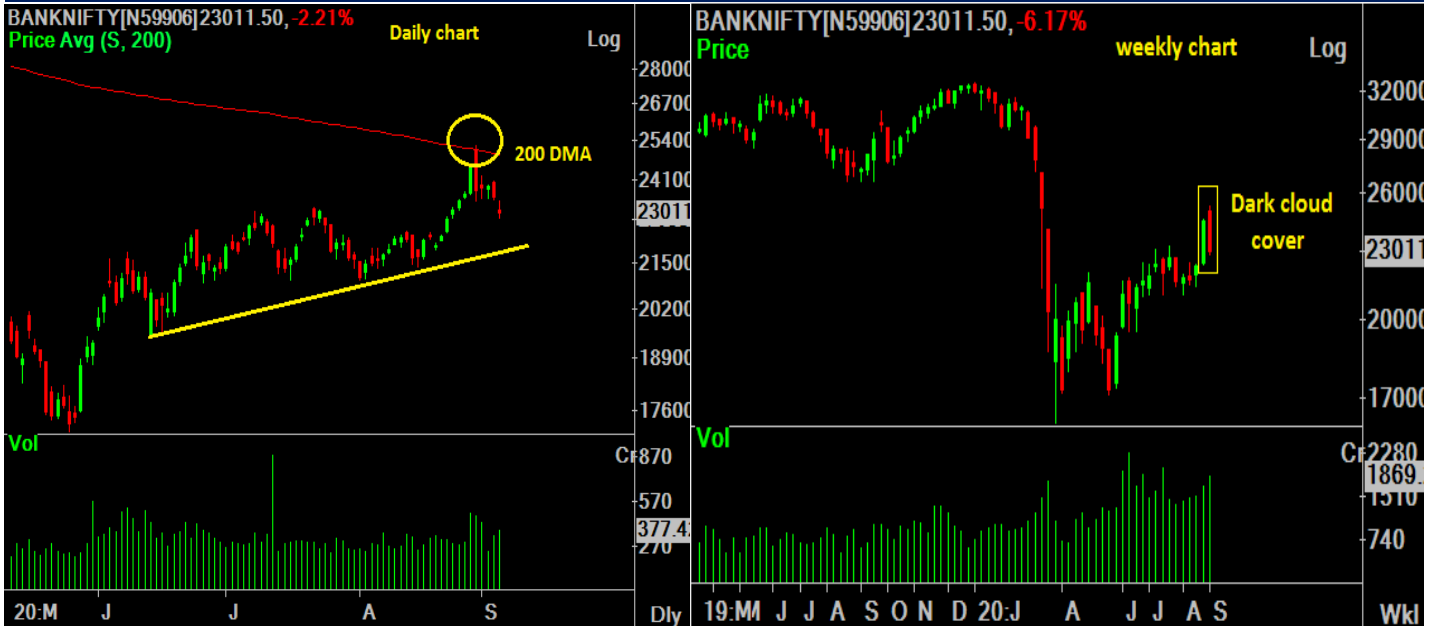
OBSERVATIONS:

Currently following things are witnessing on the chart of Banknifty.

- 1) Banknifty has found huge supply at 200 DMA.
- 2) A 'Dark cloud cover' pattern was formed on the weekly chart of the index.

By analysing the above observations it can be concluded that Banknifty has found a stiff resistance at 200 DMA and thereafter gave a sharp correction from that level. Formation of 'Dark cloud cover' on the weekly chart is giving indication of some more correction in the near future. On the downward path Banknifty may find strong support at 22220 and then 21340.

CHART ANALYSIS



SUPPORT & RESISTANCE LEVELS

| RESISTANCE/SUPPORT | BANKNIFTY LEVEL |
|--------------------|-----------------|
| Resistance 2 | 24200 |
| Resistance 1 | 23500 |
| Close | 23011 |
| Support 1 | 22220 |
| Support 2 | 21340 |

VIEW

In line with our projection, domestic currency soared against the US dollar and appreciated to six month high while touching 72.755 mark. RBI took certain measures for maintaining the stability in the financial system through open money market operation and also by increasing Held to maturity (HTM) for bond holding by banks which helped Rupee to recover their previous losses. We expect that RBI can do more rate cuts over the next few months due to larger than expected contraction in GDP.

TECHNICAL FACTORS-

- a) Pair continued with the weak and remained volatile within the range of 95 paise in this week.
- b) On the weekly chart, pair formed **spinning bottom** candle and has continued to trade in lower lows and lower high
- c) Daily strength **indicator ADX surpassed - DMI** suggest strength in the bearish trend of pair
- d) Key support lies at **72.40** from where it can see a pullback toward **73.90** and **74.50** mark where resistance stand
- e) However, if it trades below 72.40 mark then it is likely to extend the down fall and test **72 and 71.75** mark on downside.

CHART ANALYSIS



SUPPORT & RESISTANCE LEVELS

USDINR LEVEL

| | |
|--------------|-------|
| Resistance 2 | 74.45 |
| Resistance 1 | 73.50 |
| Close | 73.29 |
| Support 1 | 73.00 |
| Support 2 | 72.50 |

R-10 : Long / BUY

4-Sep-20

| | |
|-----------------------|------------|
| BSE Code | 524370 |
| NSE Symbol | BODALCHEM |
| 52wk Range H/L | 361.75/612 |
| Mkt Capital (Rs Cr) | 874.44 |
| Av.Cash Volume(00000) | 14.3 |

| | |
|----------------|---------------|
| Buy Price | 73-74 & 65-67 |
| Stop Loss | 58 |
| Target Price1 | 84 |
| Target Price2 | 98 |
| Upside in Tgt1 | 12.37% |
| Upside in Tgt2 | 31.10% |

Technical Chart



BUY BODALCHEM AROUND 74-75 AND 65-67 SL 58 (CLOSING) TARGET 84/98

BODALCHEM- Short term trend of the stock is looking positive as it is trading above all the major DMAs (100 & 200). A 'Positive divergence' on Stochastic was also formed on the daily chart. So some immediate up move is very likely from the current level.

STDC : Long / BUY

4-Sep-20

| | |
|----------------------|---------------|
| BSE Code | 524804 |
| NSE Symbol | AUROPHARMA |
| 52wk Range H/L | 967.60/281.15 |
| Mkt Capital (Rs Cr) | 47976 |
| Av.Cash Volume(,000) | 23028 |
| Open Interest | |

| | |
|----------------|--------|
| Buy Price | 805 |
| Stop Loss | 769 |
| Target Price1 | 888 |
| Target Price2 | 925 |
| Upside in Tgt1 | 10.31% |
| Upside in Tgt2 | 14.91% |

Technical Chart



STDC: BUY AUROPHARMA BETWEEN 825-815 & DECLINE 795-785, 769(CLOSING BASIS) TGT 888, 925

On the daily chart, you will see that the AUROPHARMA has completed a long term correction on 23rd March 2020. Since 23 March 2020, it has been rising in Impulse, which we have shown in the above chart with Elliott wave labeling. After completing Wave 3 on 10 August 2020 at 967.50, it has completed wave 4 on 1st September. Our expectation for wave 5 is that it can go up to 925 or even above it. You are advised to maintain 769 as stop loss on closing basis for the target of wave 5. If we connect the low of 28th July and 1st September, we will find that it has made a double bottom on the daily chart, which is also a bullish sign. Hence we recommend buy between 825-815 and on decline towards 795-785 for the price targets of 888 and 925 with 769 on closing basis as stop loss.

STDC : Long / BUY

28-Aug-20

| | |
|-----------------------|-----------|
| BSE Code | 500247 |
| NSE Symbol | KOTAKBANK |
| 52wk Range H/L | 1739/1000 |
| Mkt Capital (Rs Cr) | 290458 |
| Av.Cash Volume(00000) | 31.31 |

| | |
|----------------|-------------------|
| Buy Price | 1440-1420 & 1380- |
| Stop Loss | 1265 |
| Target Price1 | 1560 |
| Target Price2 | 1520 |
| Upside in Tgt1 | 15.00% |
| Upside in Tgt2 | 25.00% |



STDC : BUY KOTAKBANK @ 1440-1420 AND DIP TOWARDS 1380-1360 SL-1265 TGT- 1560 1620

On daily chart, the stock has taken the support of the rising trend line and 20, 50, 100 & 200 days SMA. Stock also gave breakout from its consolidation zone on daily chart along with the ascending triangle pattern breakout of the medium bull trend on chart indicating a pullback on upside. Formation of bullish engulfing on weekly chart also indicates a positive move. The momentum indicators and oscillators are very well in the buy mode on a weekly scale which hints that bulls are still having an upper hand. Based on the above technical structure, one can take a long position in the stock around 1420-1440 and on a dip towards 1380-1360 with a stop loss of 1265 on closing basis for the target of 1560 and 1620.

R-10 : Long / BUY

24-Aug-20

| | |
|-----------------------|------------|
| BSE Code | 532454 |
| NSE Symbol | BHARTIARTL |
| 52wk Range H/L | 361.75/612 |
| Mkt Capital (Rs Cr) | 288380.76 |
| Av.Cash Volume(00000) | 18418.5 |

| | |
|----------------|-------------------|
| Buy Price | 520-525 & 505-510 |
| Stop Loss | 470 |
| Target Price1 | 580 |
| Target Price2 | 610 |
| Upside in Tgt1 | 12.60% |
| Upside in Tgt2 | 18.40% |

Technical Chart



BUY BHARTIARTL AROUND 520-525 AND 505-510 SL 470 (CLOSING) TARGET 580/610

BHARTIARTL- After getting a strong support at 200 DMA, the stock gave a smart pullback rally yesterday. A 'Pearing Line' was also formed on the daily chart. So some more upward movement is very likely in the near future.

R-10 : Long / BUY

24-Aug-20

| | |
|-----------------------|----------|
| BSE Code | 532424 |
| NSE Symbol | GODREJCP |
| 52wk Range H/L | 771/425 |
| Mkt Capital (Rs Cr) | 70065 |
| Av.Cash Volume(00000) | 10.12 |

| | |
|----------------|-------------------|
| Buy Price | 680-687 & 661-667 |
| Stop Loss | 618 |
| Target Price1 | 780 |
| Target Price2 | 810 |
| Upside in Tgt1 | 15.00% |
| Upside in Tgt2 | 25.00% |

Technical Chart



R-10: BUY GODREJCP @ 680-687 AND ON DIP TOWARDS 661-667 SL-618 TGT-780 810

Short term correction seems to be over in the stock and bulls are likely to take the charge again. The bullish candlestick pattern on August 24, 2020 near 50 and 20 days moving average suggests that bulls have entered in a counter at consolidation levels. Further, the falling trend line breakout on Friday's trading session with decent volume is providing an additional signal that short term rally might not be ruled out in the coming days. The short term moving averages ribbon is developing a bullish curve after a recent correction and prices are trading above all its major short term and medium-term moving averages. Traders can initiate long positions at 680-687 and on any dip till 661-337 for a gain of 780 and 810 with stop loss of 618 on closing basis.

R10 : Long / BUY

18-Aug-20

| | |
|-----------------------|--------|
| BSE Code | 500312 |
| NSE Symbol | ONGC |
| 52wk Range H/L | 50/149 |
| Mkt Capital (Rs Cr) | 29240 |
| Av.Cash Volume(00000) | 163 |

| | |
|----------------|-------------------|
| Buy Price | 71.50-72.50&80-81 |
| Stop Loss | 69 |
| Target Price1 | 92 |
| Target Price2 | 97 |
| Upside in Tgt1 | 14.00% |
| Upside in Tgt2 | 20.00% |

Technical Chart



R-10 BUY ONGC AROUND 81-80 AND 72.50-71.50 SL 69(CLOSING) TARGET 92/97

ONGC corrected heavily and formed bottom near 50 marks few weeks back. The stock has formed specific harmonic pattern ABCD and its D point concludes near 50. As per the post pattern implication of this pattern this script should retrace towards higher levels. As we put Fibonacci retracement with one point lower to 'C', 50% retracement levels come near 100. At the same time previous swing bottom comes near 110 marks, which also supportive for prices. Furthermore, momentum oscillators are conducive for prices too. Looking at above mentioned rationale, we suggest buying to buy ONGC around 80 for targets of 50% retracement mark standing around 100.

STDC : Long / BUY

13-Aug-20

| | |
|-----------------------|---------|
| BSE Code | 522205 |
| NSE Symbol | PRAJIND |
| 52wk Range H/L | 129/43 |
| Mkt Capital (Rs Cr) | 1260 |
| Av.Cash Volume(00000) | 2.64 |

| | |
|----------------|---------------|
| Buy Price | 69-67 & 61-63 |
| Stop Loss | 55 |
| Target Price1 | 85 |
| Target Price2 | 92 |
| Upside in Tgt1 | 15.00% |
| Upside in Tgt2 | 25.00% |

Technical Chart



STDC BUY PRAJIND @ 67-69 AND ON DIP TOWARDS 61-63 SL- 55 (CL BS) TGT- 85 92

Following a decline in March, stock hit a low of 43. Subsequently, it rallied back to a high of 72. Since then, the stock has been in sideways range consolidating gains. From last three months, stock has been forming a strong base near 55-58 zone. Few days back stock has given a trendline breakout with good momentum and volume. Bullish crossover in MACD and sustainability of RSI above 60 mark indicate upside move in near term. Traders can accumulate the stock at 67-69 and dip towards 61-63 for the upside target of 85 and 92 with a stop loss of 55 on closing basis.

STDC : Long / BUY

3-Aug-20

| | |
|-----------------------|------------|
| BSE Code | 541153 |
| NSE Symbol | BANDHANBNK |
| 52wk Range H/L | 152-650 |
| Mkt Capital (Rs Cr) | 46448 |
| Av.Cash Volume(Lakhs) | 200 |

| | |
|----------------|-----------------|
| Buy Price | 313-316&290-293 |
| Stop Loss | 272 |
| Target Price1 | 365 |
| Target Price2 | 385 |
| Upside in Tgt1 | 16.00% |
| Upside in Tgt2 | 22.00% |



STDC BUY BANDHANBNK AROUND 316-313 AND 290-293 SL 272 TARGET 365/385

Bandhan Bank is trading above crucial support standing around 275 marks with positive sentiments. This stock is trading higher after making a bottom near 200 levels in the last month. At the same time crucial support trend line is also supportive to the counter near 270-280 zone indicates higher probability of short term bottoming out scenario near 280 levels. Overall this script is running in rising channel pattern and upper trend line is standing around 385 marks. Relative Strength Index is trading above 50 is also adding support to positive momentum. Looking at above technical rationale, we suggest buying Bandhan Bank around 313-316 and lower around 290-293 keeping a stop loss of 272 on closing basis for higher targets of 365 and it can be extended to 385 levels.

STDC : Long / BUY

15-Jul-20

| | |
|-----------------------|--------|
| BSE Code | 532483 |
| NSE Symbol | CANBK |
| 52wk Range H/L | 296/73 |
| Mkt Capital (Rs Cr) | 2160 |
| Av.Cash Volume(00000) | 13.35 |

| | |
|----------------|-----------------|
| Buy Price | 101-102 & 94-95 |
| Stop Loss | 87 |
| Target Price1 | 124 |
| Target Price2 | 134 |
| Upside in Tgt1 | 21.00% |
| Upside in Tgt2 | 31.00% |

Technical Chart



STDC BUY CANBANK AROUND 102-101 AND 95-94 SL 87 (CLOSING) TARGET 124/134

A Cup & Handle reversal pattern forms after a down trend, and its completion marks a trend reversal to up trend. C & H patterns are an integral part of technical analysis, but successful traders combine these techniques with technical indicators and other forms of technical analysis to maximize their odds of success. In the standard Cup & Handle pattern, we connect the high after Cup with the high created after the handle. A trend line is drawn by connecting these highest points of the two peaks, which is called as "Neckline". This trend line is the most important component of C & H pattern. CANNK has given a rounding bottom breakout around 100 for having targets of 120. At the same time the stock is having a strong resistance line standing around 108 levels indicating strong bullish breakout above these levels. Recent formation of cup and Handle pattern will give a breakout on a close above 108 marks which suggests buying in the stock on dip for higher targets of 135 too. Volume can also add further insight while trading these patterns. Decent volume participation while giving breakout is also giving support to C & H pattern.

STDC : Long / BUY

8-Jul-20

| | |
|-----------------------|---------|
| BSE Code | 500875 |
| NSE Symbol | ITC |
| 52wk Range H/L | 282/134 |
| Mkt Capital (Rs Cr) | 173720 |
| Av.Cash Volume(Lakhs) | 17 |

| | |
|----------------|-------------------|
| Buy Price | 173-176 & 194-197 |
| Stop Loss | 161 |
| Target Price1 | 220 |
| Target Price2 | 232 |
| Upside in Tgt1 | 11.00% |
| Upside in Tgt2 | 18.00% |

Technical Chart



STDC BUY ITC AROUND 197-194 AND 173-176 SL 161 TARGET 220/232

ITC is trading in a rising wedge every since it made a bottom near 134 levels and upper trend line comes near 220 marks. Recently it has given golden crossover and as per the setup prices should move up towards higher pivot points in short-term and mid-term as well. At the same time prices has given trend line breakout on the upside with the expansion of bands on daily chart suggesting a continuation of trend in the direction of breakout. MACD has given bullish crossover and about to move above equilibrium level of zero on daily chart. It has been in a steady uptrend in last few days with higher trough and crests as well. Positive crossover of 20 and 50 dma's suggest firm support on dips. Looking at above rationale traders can accumulate this stock for higher levels.

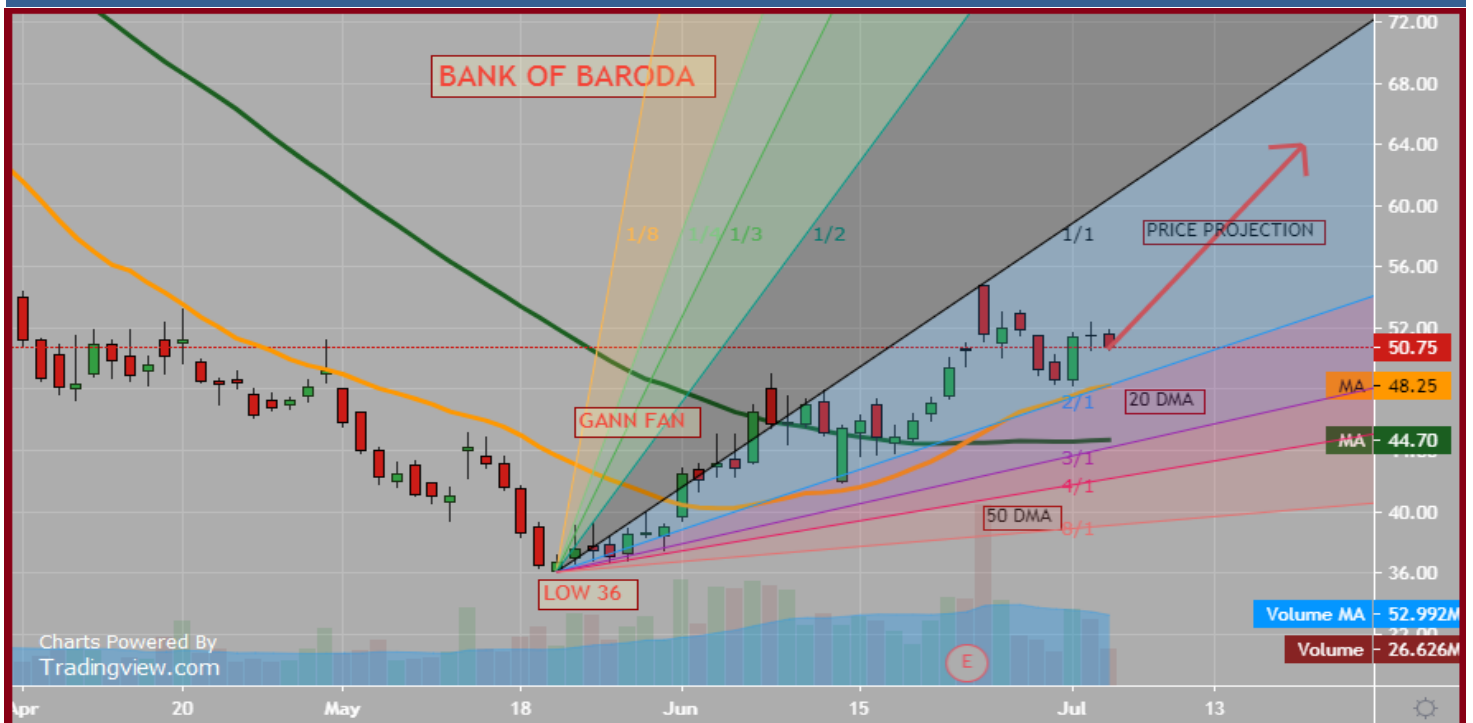
STDC : Long / BUY

6-Jul-20

| | |
|-----------------------|------------|
| BSE Code | 532134 |
| NSE Symbol | BANKBARODA |
| 52wk Range H/L | 36/114 |
| Mkt Capital (Rs Cr) | 5604 |
| Av.Cash Volume(00000) | 1200 |

| | |
|----------------|-------------------|
| Buy Price | 50.50-51.50&44-45 |
| Stop Loss | 40.5 |
| Target Price1 | 64 |
| Target Price2 | 74 |
| Upside in Tgt1 | 26.00% |
| Upside in Tgt2 | 48.00% |

Technical Chart



STDC BUY BANK OF BARODA AROUND 51.50-50.50 & 44-45 SL 40.50(CLOSING) TARGET 64/74

Gann's wheels and Squares are some of the most common applications and form the cornerstone of Gann's work. Gann emphasizes on natural squares acting as a support and resistance in stock prices. In case of Bank of Baroda surprisingly recent swing low is 36 which is exact square of 6 and thereafter it is trading higher by taking support. Not only it has taken support but also it is trading above 49 levels which is (6+1) square as its current market price is 50. Understanding above rationale we can make a buying decision in the stock for higher levels. As per one of the method of Gann suggests 'even to even' cycle of the stock and as per this method, stock has made a bottom of 36 which is square of 6; hence immediate cycle on upside can go (6+2) square which comes to 64. So one can consider profit booking near 64 levels. Gann gave importance to crucial ratio of 5/8 or 62.5 in all of his trading methods. Keeping it mind we have calculated 5/8 levels of entire rise, which comes to 40.60. Entire bullish view negates on a breach of 5/8 levels and in case of BANKBARODA, we will consider 40.60 as a stop loss level. We recommend buying Bank of Baroda (BANKBARODA) around 51.50-50.50 & 44-45 SL 40.50(CLOSING) TARGET 64/74.

STDC : Long / BUY

3-Jul-20

| | |
|-----------------------|--------|
| BSE Code | 532461 |
| NSE Symbol | PNB |
| 52wk Range H/L | 83/26 |
| Mkt Capital (Rs Cr) | 3877 |
| Av.Cash Volume(00000) | 12.25 |

| | |
|----------------|---------------------|
| Buy Price | 35.50-36 & 31.50-32 |
| Stop Loss | 28.5 |
| Target Price1 | 45 |
| Target Price2 | 52 |
| Upside in Tgt1 | 25.00% |
| Upside in Tgt2 | 44.00% |



STDC BUY PNB AROUND 36-35.50 AND 32-31.50 SL 28.50 (CLOSING) TARGET 45/52

This Scrip spurted from a low of 26 after forming cup and handle pattern, it showed pullback on upside marked the high of 35.50 marks and started consolidating there. Currently, it is waiting for another breakout on upside so that it can accelerate buying momentum further. Line of polarity on daily time frame of chart standing around 34 is suggesting bullish momentum in the scrip. Indicators and oscillators are also showing conducive scenario in the coming sessions. So based on the mentioned technical structure one can go long in the scrip around 36 and lower towards 32 for the target of 45/52 marks keeping a stop loss of 28.50.

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