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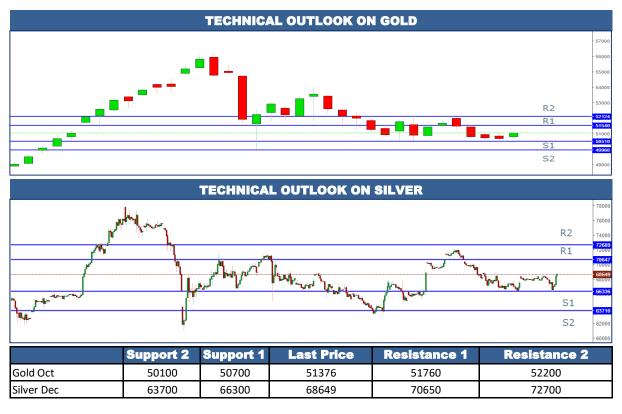
DAILY COMMODITY SNAPSHOT

Precious Metals

	Last Price	% Change	Precious Metals News		
			Precious metal prices were steady on Wednesday as the metal was cau between a strengthening U.S. dollar and a pullback in global equities, w		
Comex Gold	1943.2	0.46	investors awaiting monetary policy strategies from central banks.		
Comex Silver	26.99	1.05	The dollar jumped to a near one-month high, as the pound dropped to a si		
MCX Gold	51376	0.66	week low on renewed worries about Brexit and as risk appetite waned.		
MCX Silver	68649	0.40	Asian stocks were set to come under pressure on Wednesday after Wa Street sank for the third consecutive day		
USDINR	73.74	0.41			
US Dollar index	93.45	0.79	Britain will set out new details of its blueprint for life outside the Europea Union on Wednesday, publishing legislation a government minist		
CBOE VIX	31.46	2.31	acknowledged would break international law in a "limited way" and which		
US 10Y Yield	0.684	-5.39	could sour trade talks.		
SPDR Gold	1250.01	0.00	Euro zone data showed its economy shrivelled slightly less than initia estimated in the second quarter, but the drop was still the sharpest ever consumer spending slumped due to COVID-19 restrictions.		
Ishares Silver	17454.32	-0.64			
Gold/Silver Ratio	72.00	-0.58	Market participants are now waiting for the European Central Bank policy meeting due on Thursday, while the U.S. Federal Reserve's next meeting is scheduled for next week.		

Precious Metal Outlook

Precious metals are trading lower in the morning trade. We expect prices to continue to consolidate as the markets wait for more information regarding potential stimulus measures. Also, investors will look forward to the European Central Bank's monetary policy meeting to be held Sept. 10 and US CPI inflation figures on Friday.



9th September 2020

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Important Events For The Week							
	Cur		Actual	Forecast	Previous		
		07-Sep					
8:31am	CNY	Trade Balance	417B	385B	442B		
8:43am	CNY	USD-Denominated Trade Balance	58.9B	49.8B	62.3B		
11:30am	EUR	German Industrial Production m/m	1.20%	4.50%	8.90%		
2:00pm	EUR	Sentix Investor Confidence	-8	-11.4	-13.4		
All Day	USD	Bank Holiday					
÷		08-Sep	·	•	•		
5.00am	JPY	Final GDP q/q	-7.90%	-8.10%	-7.80%		
10:30am	JPY	Economy Watchers Sentiment	43.9	41	41.1		
11:30am	EUR	German Trade Balance	18B	14.9B	14.5B		
3:30pm	USD	NFIB Small Business Index	100	99	98.8		
7:30pm	USD	IBD/TIPP Economic Optimism	45	47.3	46.8		
· · ·		09-Sep	•	•			
7:00am	CNY	CPI y/y	2.40%	2.40%	2.70%		
	CNY	PPI y/y	-2.00%	-1.90%	-2.40%		
7:30pm	USD	JOLTS Job Openings		6.05M	5.89M		
10:31pm	USD	10-y Bond Auction			0.68 2.4		
<u> </u>		10-Sep			<u> </u>		
10th-15th	CNY	M2 Money Supply y/y		10.70%	10.70%		
10th-15th	CNY	New Loans		1250B	993B		
5:15pm	EUR	Main Refinancing Rate		0.00%	0.00%		
	EUR	Monetary Policy Statement					
6:00pm EUR		ECB Press Conference					
US	USD	Core PPI m/m		0.20%	0.50%		
	USD	PPI m/m		0.20%	0.60%		
	USD	Unemployment Claims		838K	881K		
Tentative	GBP	NIESR GDP Estimate			-7.90%		
8:00pm	USD	Natural Gas Storage			35B		
8:30pm	USD	Crude Oil Inventories			-9.4M		
10:30pm	EUR	ECB President Lagarde Speaks					
· ·		11-Sep		<u></u>	<u> </u>		
11:30am	EUR	German Final CPI m/m		-0.10%	-0.10%		
1:30pm	EUR	German Buba President Weidmann Speaks					
·	EUR	Italian Quarterly Unemployment Rate		8.40%	8.90%		
2:00pm	GBP	Consumer Inflation Expectations			2.90%		
All Day	EUR	Eurogroup Meetings			1		
6:00pm	USD	CPI m/m		0.30%	0.60%		
	USD	Core CPI m/m		0.20%	0.60%		
11:30pm	USD	Federal Budget Balance		-245.4B	-63.0B		

9th September 2020

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