MARKET Diary

15-Sep-20

NIFTY KEY LEVELS

Support 1 : 11325 Support 2 : 11300 Resistance1:11500 Resistance2:11550

Events Today

Dividend

AARTECH AVTNPL BEL **BGWTATO** COMPUSOFT DEEPAKFERT DHUNTEAIND DLF ENIL ITDCEM JTEKTINDIA KCPSUGIND NIRLON ORVENPR PPL ROSSELLIND SANDHAR SKMEGGPROD TALBROAUTO TRANSPEK Ex-Date: 15/09/2020 Nifty Intraday Chart 11,550 11,500 11,450 11,400 11,350 Market Outlook

Yesterday, Nifty opened positive at 11540.15 and made a high of 11568.90. From there it moved towards the low of 11383.55 and closed negative at 11440.05 levels. Sectoral indices traded mix as AUTO, MEDIA, REALTY and IT traded with positive bias, while rest of the indices traded with negative bias. India VIX closed positive by 3.42% at 21.42.

Despite having vibrant gap up opening, market lost its steam in the last two hours of trade and nifty registered bearish counter attack line candlestick pattern. This type of formation indicates sideways to negative biasness in the coming session for index but broader market still look buoyant as revealed by positive advance decline ratio. Unless the bulls witness a strong close above 11550, with wide intraday trading range, upward momentum will not gather pace and on such a close, strength can be expected to expand towards 11680 & 11790 levels. If it closes below 11350-11325 zone , then it will confirm short-term weakness, making the index vulnerable to profit-booking that extends to 11200-11100 levels.

Indian	Market				
Index (Prev. Close)	Value	% Change			
SENSEX	38,756.63	-0.25%			
NIFTY	11,440.05	-0.21%			
BANK NIFTY	22,101.25	-1.77%			
Global	Market				
Index (Prev. Close)	Value	% Change			
DOW	27,993.33	1.18%			
NASDAQ	11,056.65	1.87%			
CAC	5,051.88	0.35%			
DAX	13,193.66	-0.07%			
FTSE	6,026.25	-0.10%			
EW ALL SHARE	19,758.69	0.86%			
Morning Asian Market (8:30 am)					
SGX NIFTY	11,473.20	0.34%			
NIKKIE	23,365.50	-0.82%			
HANG SENG	24,619.00	-0.09%			
Commodi	ty Market				
Commodity(Prev. Close)	Value	% Change			
GOLD	51,687.00	0.72%			
SILVER	68,965.00	1.53%			
CRUDEOIL	39.64	0.08%			
NATURALGAS	170.70	1.37%			
Currency Market					
Currency (Prev. Close)	Value	% Change			
RS./DOLLAR	73.48	-0.07%			
RS./EURO	87.18	0.13%			
RS./POUND	94.44	0.13%			

Bond Yield						
ev. Close)	Value	% Change				
ID	6.03 - <mark>0.1</mark> 7					
	% (Change in 1 day				
stitutiona	l Turnover					
FII						
Buy(Cr.)	Sale(Cr.)	Net(Cr.)				
6172	5874	298				
53918	54033	(115)				
1109027	1161352	(52325)				
DI	I					
Buy(Cr.)	Sale(Cr.)	Net(Cr.)				
5851	5972	(120)				
36885	40276	(3391)				
816637	751003	65635				
	rev. Close) ID Stitutiona Fl Buy(Cr.) 6172 53918 1109027 Dl Buy(Cr.) 5851 36885	Value Value Value Value Value Stitution Stitution Sale(Cr.) Buy(Cr.) Sale(Cr.) 6172 Sale(Cr.) 53918 54033 1109027 1161352 Buy(Cr.) Sale(Cr.) Buy(Cr.) Sale(Cr.) S851 5972 36885 40276				

Please refer to page pg 06 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Wealth isn't primarily determined by investment performance, but by investor behavior."

IEA Snapshot

IPO- Route Mobile Ltd.

SUBSCRIBE

08-Sep-20

Narnolia

Route Mobile Itd is an Omni-channel cloud communication platform service provider with diversified service offerings for enterprises. It is niche player with opportunities amid present pandemic situation and adoption of digital communications tools by companies. However, concerns related to exposure to forex fluctuations, client concentration with 10% clients contributing 63% revenue and declining margins are some associated risk. There are no direct listed peers for comparison, but rising needs of digital technologies may augur well for future growth. At current issue price, the P/E stands at 25.3x on FY20 earnings and 18.5x considering June-quarter annualized net profit. We recommend subscribing for only longterm investment.

COALINDIA

NEUTRAL

SUBSCRIBE

04-Sep-20

04-Sep-20

Lower production and off-take volume due to disruption in dispatches during this pandemic and lockdown across the country. From July onwards, the demand for the coal started picking up. Management is expecting an uptrend in the demand from upcoming quarter. Fall in realization due to lower prices create pressure on margins. Closing offices being too old and unproductive will reduced cost going ahead. Thus, we maintain our stance to remain NEUTRAL on stock with the target price of Rs. 145 valuing at 5x FY21E EV/EBITDA.

IPO- Happiest Minds Technologies Ltd

Happiest Minds is versatile digital business, product engineering and infra management solution provider company. It is well positioned to overcome challenges as it has 97% revenues from Digital space. Company's revenues grew at CAGR of 20.8% between FY18 to FY20. The promoter, Mr. Ashok Soota is an industry veteran and instrumental in growth of bluechip IT companies. He brings with him strong experience adding value to business. On the basis of its trailing earnings and paid-up equity as on March 31, 2020, the issue is priced at a P/E of around 31x (diluted basis) and PBV of 7x based on June 2020 earnings. Considering current rally in IT space, the issue appears to be fairly priced compare to listed peers. Hence, we recommend subscribe for long term investments.

JKCEMENT NEUTRAL 04-Sep-20

In 1QFY21, despite standstill of operations, JKCMENT numbers remained better than our expectation. The company witnessed 20% YoY volume growth in grey cement in July & August-20 led by capacity expansion and better execution capabilities. Going forward as of now the cement demand remains under stress on account of severe monsoon in many parts of India while the demand scenario is expected to improve from the middle of September post set back of monsoon on the back of rural demand and resumption of government projects in various parts of India. On pricing front, the cement prices have dropped in a range of Rs. 10-15/ bag due to monsoon in August-20 while in the long-run the cement prices are expected to remain stable. On capacity expansion front, the Balasinor capacity is expected to get commissioned by 3QFY21 while a putty capacity of 3 lakh tonne will get commissioned in Oct-20. On the Margin front, increasing diesel and pet coke prices are expected to put strain on margins in coming quarters. However, lower other expenses are expected to provide some cushion to margins. Hence, considering better performance in 1QFY21 and positive volume growth trends in Aug-20 but vertical lockdowns, rising diesel and pet-coke prices, monsoon and rising number of disease cases still remain the concerns. Thus, we maintain our NEUTRAL rating with a target price of Rs. 1500.

Monthly volume update: August 2020 MACRO 03-Sep-20

The automobile industry is showing strong recovery in overall volumes on sequential basis. The supply chain constraints for OEMs are easing out gradually. The retail demand has bounced back strongly and is reaching previous year demand levels (90%). The demand sentiments are largely driven by improved preference of personal mobility, decent monsoon and good sowing of Kharif crop. The tractor industry reported strong growth of 68% YoY. PV industry and 2W industry grew by 15% and 3% YoY respectively. CV and 3W degrew by 10% and 47% YoY respectively. Going ahead OEM's are optimistic about the upcoming festive season and hence improving the inventory level to meet the demand.



NARNOLIA BULLETIN

- US markets ending strong: Dow up 327 pts; S&P500 up 1.2%
- SGX Nifty Fut trades at 11476 up 22 pts at 7.35am IST today
- Asian markets trade flat to lower: Nikkie down 0.68%
- Gold trades 1973\$ & Silver trades at 27.64\$/oz
- Brent Crude falls below 40\$/bbl; two straight weeks of decline
- □ India's CPI Aug retail inflation at 6.69% vs 6.73% (MoM)
- US Treasury Secretary Mnuchin: Don't worry of deficit
- Opec and allies to meet on Thursday to review production cut agreement
- □ Y'day in cash seg: FIIs bought 298 crs; DIIs sold 120 crs
- □ In FNO Seg: FIIs net long 51% in Index Futures
- □ Index Futures: FIIs reduced 77 long; added 10903 shorts
- □ Index Calls: FIIs added 19600 longs; 29500 Shorts
- □ Index Puts: FIIs added 22000 longs; 5600 Shorts
- □ Index PCR stands at 1.36
- □ Nifty holding withing range of 11180 11600
- □ Y'day Nifty failed to cross 11550
- □ BankNifty if breaks 22000 can witness further selling
- □ SmallCap index posts biggest single day gain in over 6 yrs
- Delivery base buying: 800 crs in INFY, 600 crs in TCS
- Delivery base selling: HDFC Bank 497crs; HDFC 671crs; ICICIBank 397crs; SBI 280crs
- Buying in IT, RIL negating the selling in Banks
- □ Nifty weightage: IT, RIL, Telecom makes 36%; Financials 32%
- □ MTD: Nifty up 0.5%; BankNifty down 7%: Nifty IT up 9%; RIL up 11%
- □ ICICIBank: Exempt from Banking Regulation Act provision of shareholding 30%
- □ IBULHSG: QIP issue 682.87 crs; sale of part stake in OakNorth Bank 522crs
- PVR Q1FY21: weak qtr: Ebitda loss 115.9 crs vs Profit of 279 crs
- SAIL Q1FY21: optg loss at Rs 398 crs vs est 520 crs loss
- Raymond Q1FY21: Weak results: Ebitda loss 225 crs vs Profit of 109 crs
- □ NBCC Q1FY21: weak results: Ebitda loss of 35.5 crs vs Profit of 26.7crs
- Hudco Q1FY21: Weak results: NIM down 2.96% vs 3.65%
- □ Apollo Hosp Q1FY21: Weak results but better than estimated: Ebitda loss 35.5 crs vs expected loss of 62 crs; Pharmacy seg EBIT margins at 6.4% vs 5.5%

Stock In News

- Govt On Additional Cash Spend: The government has sought the Parliament's nod for additional cash expenditure of Rs 1.67 lakh crore, less than 1 percent of GDP, in the first supplementary demand for grants for FY21 tabled in the Parliament on Monday by Finance Minister Nirmala Sitharaman. While a large part of the additional cash spend relates to the PM Garib Kalyan Yojana and Atma Nirbhar Bharat announcements, the government has moved to bridge the gap between revenue deficit grants budgeted for FY21, against what was recommended by the Finance Commission. In other big ticket expenditure, the government has proposed Rs 40,000 crore be allocated additionally for MNREGA, Rs 31,000 crore for direct benefit transfer for women account holders under the Pradhan Mantri Jan Dhan Yojana -- both allocations to be done for Ministry of Rural Development.
- □ Bank credit grows by 5.49%, deposits by 10.92%: RBI data: Bank credit grew 5.49 percent to Rs 102.11 lakh crore, while deposits increased 10.92 percent to Rs 141.76 lakh crore in the fortnight ended August 28, according to RBI data. In the fortnight ended August 30, 2019, banks' advances were at Rs 96.80 lakh crore and deposits stood at Rs 127.80 lakh crore. In the previous fortnight ended August 14, 2020, bank credit and deposits had grown by 5.52 percent and 11.04 percent to Rs 102.19 lakh crore and Rs 140.80 lakh crore, respectively.
- India's retail inflation stood at 6.69% in August: India's retail inflation for the month of August stood at 6.69 percent, according to data released by the National Statistical Office (NSO) on September 14. The consumer price index (CPI)-based inflation rate for July has been revised to 6.73 percent from 6.93 percent. The combined food price inflation (CFPI) for August stood at 9.05 percent, against 9.27 percent (revised) in July. Inflation in the vegetables basket came in at 11.41 percent in August, against 11.29 percent in July. In the fuel and light segment, inflation for the same month was 3.10 percent, against 2.80 percent in July.
- India's oil import bill declines by two-third on fall in international prices: Dharmendra Pradhan: India's crude oil import bill fell to a third in the first four months of the current fiscal after international oil rates nosedived on demand evaporating due to the outbreak of coronavirus pandemic and ensuing lockdowns, Petroleum Minister Dharmendra Pradhan said on Monday. The basket of crude oil India imports had averaged \$64.31 per barrel in January 2020, which fell to \$33.36 a barrel in March when the pandemic spread globally.
- GST April-August revenue down over 30% YoY: The goods and services tax (GST) revenue during the April-August period this year saw an overall decline of 30.4 percent as compared to the corresponding period last year. The Centre said on September 14 that the GST revenue between April and August 2020-21 stood at around Rs 2.72 lakh crore, while the same was at around Rs 3.90 lakh crore in the corresponding period last year. Five states and union territories (UTs) witnessed a year-on-year (YoY) decline of over 40 percent in their GST revenue during the period. Uttarakhand GST revenue was -40.6 percent, Mizoram at -43.6 percent, Jharkhand at -40.9 percent, Daman and Diu at -44.0 percent and Goa -43.4 percent.
- ICICI Bank: Granted exemption by the Reserve Bank of India, from the Banking Regulation Act, 1949, with regards to shareholding above 30% in ICICI Lombard and ICICI Prudential. The exemption is for a period of three years, until September 2023. The exemption may permit both subsidiaries to consider strategic options such as mergers, acquisitions or capital raise which have the potential to reduce the bank's shareholding. The bank also said there will be no impact on the current distribution arrangement. The above exemption would facilitate compliance with rules if the proposed acquisition of another general insurance business made by ICICI Lombard is consummated and would result in the bank's shareholding in ICICI Lombard drop below 50%.
- JB Chemicals & Pharma Q1FY21 Revenue up 19.2% to Rs 489.6 crore Net profit doubles to Rs 121.9 crore Ebitda up 71.5% to Rs 158.1 crore Ebitda margin at 32.3% from 22.4% All numbers are consolidated and compared on a year-on-year basis.
- **Future Retail Q1FY21** Revenue down 73.9% to Rs 1,358.1 crore Net loss of Rs 562 crore from net profit of Rs 159.2 crore Ebitda loss of Rs 150.3 crore from Ebitda gain of Rs 646.8 crore All numbers are consolidated and compared on a year-on-year basis.
- ITI Q1FY21 Revenue up 2.5% to Rs 165 crore Net loss widens to Rs 102.3 crore from Rs 61 crore Ebitda loss widens to Rs 59.9 crore from Rs 27.6 crore All numbers are consolidated and compared on a year-on-year basis.
- Raymond Q1FY21 Revenue down 88.6% to Rs 163.2 crore Net loss widens to Rs 242.2 crore from Rs 14.9 crore Ebitda loss of Rs 225 crore from Ebitda gain of Rs 99.5 crore All numbers are consolidated and compared on a year-on-year basis.
- Apollo Hospitals Q1FY21 Revenue down 15.6% to Rs 2,171.5 crore Net loss of Rs 208.2 crore from net profit of Rs 57.2 crore Ebitda down 90.2% to Rs 35.5 crore Ebitda margin at 1.6% from 14.1% Pharmacy business reports 21% revenue growth year-on-year All numbers are consolidated and compared on a year-on-year basis.
- PVR Q1FY21 Revenue down 98.6% to Rs 12.7 crore Net loss of Rs 225.6 crore from net profit of Rs 17.6 crore Ebitda loss of Rs 115.9 crore from Ebitda gain of Rs 278.6 crore Higher other income due to recognition of rent concessions worth Rs 29.8 crore as per IND-AS 116 Invoked force majeure clause in various lease agreements for its cinema properties Deferred tax reversals of Rs 116 crore this quarter All numbers are consolidated and compared on a year-on-year basis.
- SAIL: The company reported a loss of Rs 1,226.5 crore in Q1FY21 as against a profit of Rs 102.7 crore, YoY. Revenue declined 38.8 crore to Rs 9,067.5 crore from Rs 14,820.9 crore, YoY.
- NBCC (India): The company's net profit in Q1FY21 fell 80 percent to Rs 10.3 crore from Rs 51.5 crore while revenue declined 63.8 percent to Rs 684.5 crore from Rs 1,890 crore, YoY.
- GATI: The company reported a net loss of Rs 26.9 crore in Q1FY21 as against a profit of Rs 0.7 crore, YoY. Consolidated revenue declined 64.1 percent to Rs 164.3 crore from Rs 485.1 crore, YoY.
- HUDCO: The company's net profit in Q1FY21 fell 39.39 percent to Rs 203.4 crore from Rs 335.6 crore while revenue declined 1.8 percent to Rs 1,773.9 crore from Rs 1,806.5 crore, YoY.

Red: Negative Impact Green: Positive Impact Black : Neutral.

Management Concall

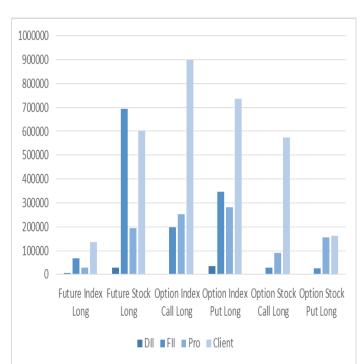
SPANDANA 1QFY21 Concall Highlights:

- The company has collected over Rs. 1,400 Crs since lockdown until 30th August'20, despite the restrictions in operations.
- Collection efficiency (Incl. moratorium) reached 92% by 30th August 2020 when compared to 2% in the month of April 2020. It has been at 23%, 60%, 75% for the month of May, June and July 2020. Collection efficiency is likely to go up to 98% of the demand at the day in the coming month.
- 95% of Spandana's borrowers are in rural areas which fortunately have relatively lesser Covid19 incidence, and 57% engage in essential services activities such as dairy or agricultural activities hence their cash flows and repayment capability are largely intact.
- □ 87% of borrowers have resumed repayment.13% of the borrowers were under moratorium as at August 2020.
- As of 30th June 2020, Company has Rs. 764 Crs as Cash & Cash equivalent balance and sanctions in pipeline over Rs. 1,200 Crs.
- □ Raised Rs. 1490 Crs since nationwide lockdown till August 30, 2020.
- □ So far the company has provided 4.9% additional cumulative provision of Rs. 218 Crs of which Rs. 89 Crs was provided during Q1FY21 on account of COVID-19 & others. The company is expecting more COVID-19 provisions in 2QFY21.
- Lower disbursement at Rs 49 Cr in 1QFY21 as against Rs 1963 Cr Last year on account of COVID-19 pandemic.
- □ Out of 13% people availed moratorium, for 40% borrowers SPANDANA is sole lender.
- □ The company opened one branch in Haryana recently.
- The company did Rs 500 Cr of DA with SBI at 30th March 2020 at 8.6%, Rs 300 Cr raised from NABARD in June 2020 at 7.1% and 11%, Rs 200 Cr in TLTRO from Bandhan bank at 12.75%.
- □ From October onwards off balance sheet transactions are likely to go up.
- □ 100% of the collections are in cash today. Only 2% were through digital mode in April 2020.
- D The interest capitalized on moratorium accounts stood at Rs 18 Cr total of that Rs 8 Cr was there in 1QFY21.
- □ Other income declined in 1QFY21 due to decline in consumer loans done by Abhiram in 1QFY21. The Company used to get 13% as commission on these loans from Abhiram which now will go to interest income directly going ahead.
- 40% collections are done monthly and 60% is done bi weekly .100% is likely to be monthly from 1st April 2021 which will add to reduction the operating cost going ahead.
- Less than 15% of the borrowers opted for top up loans .The Company is not doing these loans aggressively.

BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	14-09-20	KILPEST	YUGA DOSHI	В	45,000	319.17
BSE	14-09-20	TAALENT	NAVEEN BOTHRA AND SONS HUF	S	30,840	184.48
BSE	14-09-20	STEELCAS	CHETANKUMAR MANMOHANBHAI TAMBOLI	В	200,000	105
BSE	14-09-20	STEELCAS	MANALIBEN CHETANKUMAR TAMBOLI	В	200,000	105
BSE	14-09-20	STEELCAS	BELLWETHER CAPITAL PRIVATE LIMITED	S	354,279	105
BSE	14-09-20	ECOPLAST	JAY KETAN SHROFF	В	31,000	81.54
BSE	14-09-20	ECOPLAST	THIA INVESTMENTS	S	31,000	81.5
BSE	14-09-20	HIPPOCABS	KAUSHIK G DESAI	В	32,400	76.85
BSE	14-09-20	CHDCHEM	JAGDISH PRASAD ARYA	S	84,279	52.85
BSE	14-09-20	CHDCHEM	JAGDISH PRASAD ARYA	В	102,990	52.81
BSE	14-09-20	YASHPAKKA	SYNERGY MONEYCONTROL PRIVATE LIMITED	S	250,000	51
BSE	14-09-20	YASHPAKKA	AANYA HOLDINGS LLP	В	400,000	50.97
BSE	14-09-20	YASHPAKKA	CARE PORTFOLIO MANAGERS PRIVATE LIMITED	S	196,085	46.5
BSE	14-09-20	YASHPAKKA	SYNERGY MONEYCONTROL PRIVATE LIMITED	В	250,000	46.5
BSE	14-09-20	BIBCL	VORA PRITESH PRAVINCHANDRA	В	285,000	33.01
BSE	14-09-20	GOBLIN	PROFICIENT MERCHANDISE LIMITED	В	56,000	32.75
BSE	14-09-20	GOBLIN	YESTER INVESTMENT PRIVATE LIMITED	S	56,000	32.75
BSE	14-09-20	REGENCY	CONSORTIUM CAPITAL PRIVATE LIMITED	В	25,000	31.1
BSE	14-09-20	REGENCY	NAVEEN GUPTA	S	26,521	31.06
BSE	14-09-20	REGENCY	AJAY AMRUTLAL MUTHA	В	18,980	30.9
BSE	14-09-20	REGENCY	KUSAM LATA	S	19,000	30.9
BSE	14-09-20	REGENCY	AJAY AMRUTLAL MUTHA	S	18,980	30.87
BSE	14-09-20	REGENCY	NAVEEN GUPTA	В	26,521	30.77

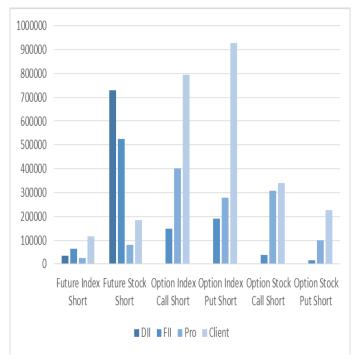
				Corporate Action	
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	590021	BHARATRAS	16-09-20	Final Dividend - Rs 1.5000	-
BSE	500645	DEEPAKFERT	16-09-20	Dividend - Rs 3.0000	-
BSE	500645	DEEPAKFERT	16-09-20	Right Issue of Equity Shares	17-Sep-20
BSE	523736	DVL	16-09-20	Dividend - Rs 0.5000	-
BSE	532927	ECLERX	16-09-20	Final Dividend - Rs 1.0000	-
BSE	523672	FLEXFO	16-09-20	Dividend - Rs 0.7500	-
BSE	517271	HBLPOWER	16-09-20	Final Dividend - Rs 0.1000	-
BSE	532835	ICRA	16-09-20	Dividend - Rs 27.0000	-
BSE	522183	ITL	16-09-20	Dividend - Rs 0.5000	-
BSE	518011	KEERTHI	16-09-20	Dividend - Rs 0.9000	-
BSE	532889	KPRMILL	16-09-20	Final Dividend - Rs 0.7500	-
BSE	539542	LUXIND	16-09-20	Final Dividend - Rs 2.5000	-
BSE	539400	MALLCOM	16-09-20	Dividend - Rs 2.0000	-
BSE	523792	MAZDALTD	16-09-20	Final Dividend - Rs 2.5000	-
BSE	539957	MGL	16-09-20	Final Dividend - Rs 10.5000	-
BSE	539957	MGL	16-09-20	Special Dividend - Rs 15.0000	-
BSE	539594	MISHTANN	16-09-20	Final Dividend - Rs 0.0010	17-Sep-20
BSE	542597	MSTC	16-09-20	Dividend - Rs 3.3000	-
BSE	508941	PANCARBON	16-09-20	Dividend - Rs 10.0000	-
BSE	506618	PUNJABCHEM	16-09-20	Final Dividend - Rs 1.5000	-
BSE	538795	SAPPL	16-09-20	Dividend - Rs 0.7500	-
BSE	512381	STARTECK	16-09-20	Final Dividend - Rs 0.2500	-
BSE	522108	YUKEN	16-09-20	Final Dividend - Rs 0.6000	-

PARTICIPANT WISE OPEN INTEREST

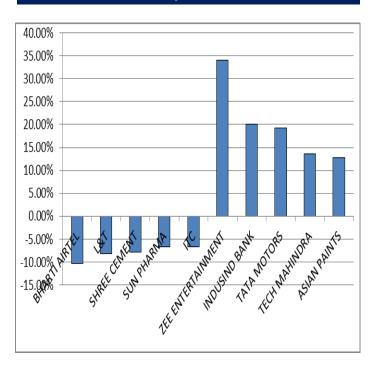




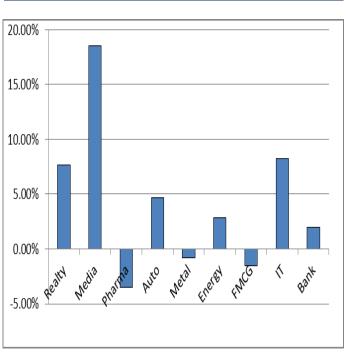
Short Position



MARKET MOVERS (1 MONTH CHANGE)



Nifty Movers



NSE Sectoral Indices Performance

Narnolia Financial Advisors Ltd

Narnolia[®]

Result Calendar Q1FY21					
BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
508869	APOLLOHOSP	14-Sep-20	516007	MANGTIMBER	14-Sep-20
501150	CENTRUM	14-Sep-20	533152	MBLINFRA	14-Sep-20
540064	FRETAIL	14-Sep-20	532654	MCLEODRUSS	14-Sep-20
540530	HUDCO	14-Sep-20	526642	MIRZAINT	14-Sep-20
500106	IFCI	14-Sep-20	520059	MUNJALAU	14-Sep-20
531882	KWALITY	14-Sep-20	534615	NECCLTD	14-Sep-20
513377	MMTC	14-Sep-20	532649	NECLIFE	14-Sep-20
534309	NBCC	14-Sep-20	504058	NIPPOBATRY	14-Sep-20
532880	OMAXE	14-Sep-20	532256	NSIL	14-Sep-20
534809	PCJEWELLER	14-Sep-20	538019	OBIL	14-Sep-20
532689	PVR	14-Sep-20	520021	ΟΜΑΧΑυτο	14-Sep-20
500330	RAYMOND	14-Sep-20	531092	OMMETALS	14-Sep-20
500113	SAIL	14-Sep-20	538730	PDSMFL	14-Sep-20
532725	SOLARINDS	14-Sep-20	532808	PGIL	14-Sep-20
523756	SREINFRA	14-Sep-20	531746	PRAENG	14-Sep-20
523269	ADVANIHOTR	14-Sep-20	514354	PREMIERPOL	14-Sep-20
532828	AMDIND	14-Sep-20	526801	PSL	14-Sep-20
515055	ANANTRAJ	14-Sep-20	517556	PVP	14-Sep-20
526173	ANDREWYU	14-Sep-20	532884	REFEX	14-Sep-20
500013	ANSALAPI	14-Sep-20	532915	RELIGARE	14-Sep-20
539017	ASHFL	14-Sep-20	532687	REPRO	14-Sep-20
532493	ASTRAMICRO	14-Sep-20	505509	RESPONIND	14-Sep-20
532759	ATLANTA	14-Sep-20	532699	ROHLTD	14-Sep-20
532395	AXISCADES	14-Sep-20	532713	SAKUMA	14-Sep-20
532507	BAGFILMS	14-Sep-20	514234	SANGAMIND	14-Sep-20
532382	BALAJITELE	14-Sep-20	512289	SHIRPUR-G	14-Sep-20
540700	BRNL	14-Sep-20	539861	SKIL	14-Sep-20
511505	CAPITALT	14-Sep-20	538562	SKIPPER	14-Sep-20
532902	CCCL	14-Sep-20	532419	SMARTLINK	14-Sep-20
532413	CEREBRAINT	14-Sep-20	535601	SREEL	14-Sep-20
531556	CORALFINAC	14-Sep-20	532842	SRHHYPOLTD	14-Sep-20
526027	CUBEXTUB	14-Sep-20	532890	ТАКЕ	14-Sep-20
532640	CYBERMEDIA	14-Sep-20	531373	ТНЕВҮКЕ	14-Sep-20
532760	DEEPIND	14-Sep-20	540210	TMRVL	14-Sep-20
533336	DHUNINV	14-Sep-20	532928	TRIL	14-Sep-20
539979	DIGJAMLTD	14-Sep-20	500464	UCALFUEL	14-Sep-20
540789	DNAMEDIA	14-Sep-20	539331	VETO	14-Sep-20
533452	EBIXFOREX	14-Sep-20	506146		14-Sep-20
532820 532219	ELAND ENERGYDEV	14-Sep-20 14-Sep-20	526586 514470	WIMPLAST WINSOMTX	14-Sep-20 14-Sep-20
532345	GATI	14-Sep-20 14-Sep-20	500219	JISLIALEQS	14-Sep-20
531439	GOLDTECH	14-Sep-20 14-Sep-20	539207	MANPASAND	15-Sep-20
509079	GUEICEIIO	14-Sep-20 14-Sep-20	531500	RAJESHEXPO	15-Sep-20
500193	HLVLTD	14-Sep-20	500285	SPICEJET	15-Sep-20
540136	HPL	14-Sep-20	503310	SWANENERGY	15-Sep-20
539056	IMAGICAA	14-Sep-20	500295	VEDL	15-Sep-20
509692	INDIANCARD	14-Sep-20	533269	WABAG	15-Sep-20
523610	ITI	14-Sep-20	514274	AARVEEDEN	15-Sep-20
522285	JAYNECOIND	14-Sep-20	531082	ALANKIT	15-Sep-20
506943	JBCHEPHARM	14-Sep-20	532749	ALLCARGO	15-Sep-20
531543	JINDWORLD	14-Sep-20	539223	AMBITION	15-Sep-20
526668	KAMATHOTEL	14-Sep-20	519383	ANIKINDS	15-Sep-20
506184	KANANIIND	14-Sep-20	533163	ARSSINFRA	15-Sep-20
590041	KAVVERITEL	14-Sep-20	531847	ASTAR	15-Sep-20
521248	KITEX	14-Sep-20	500029	AUTOLITIND	15-Sep-20
515093	MADHAV	14-Sep-20	532946	BANG	15-Sep-20
531497	MADHUCON	14-Sep-20	532674	BASML	15-Sep-20
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Result Calendar Q1FY21					
BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
537766	BCP	15-Sep-20	539287	ORTINLAABS	15-Sep-20
533543	BROOKS	15-Sep-20	517230	PAEL	15-Sep-20
533267	CANTABIL	15-Sep-20	526381	PATINTLOG	15-Sep-20
526550	CCHHL	15-Sep-20	514326	PATSPINLTD	15-Sep-20
532807	CINELINE	15-Sep-20	503031	PENINLAND	15-Sep-20
517330	CMI	15-Sep-20	532748	PFOCUS	15-Sep-20
532941	CORDSCABLE	15-Sep-20	500126	PGHL	15-Sep-20
531624	COUNCODOS	15-Sep-20	532387	PNC	15-Sep-20
533160	DBREALTY	15-Sep-20	539302	POWERMECH	15-Sep-20
512519	DONEAR	15-Sep-20	500540	PREMIER	15-Sep-20
532365	DSSL	15-Sep-20	590070	RADAAN	15-Sep-20
534674	DUCON	15-Sep-20	537254	RCIIND	15-Sep-20
532666	FCSSOFT	15-Sep-20	530919	REMSONSIND	15-Sep-20
523574	FEL	15-Sep-20	532692	RMCL	15-Sep-20
570002	FELDVR	15-Sep-20	502448	ROLLT	15-Sep-20
500155	GARDENSILK	15-Sep-20	500366	ROLTA	15-Sep-20
500170	GTNINDS	15-Sep-20	533284	RPPINFRA	15-Sep-20
532744	GTNTEX	15-Sep-20	507315	SAKHTISUG	15-Sep-20
522217	GUJAPOLLO	15-Sep-20	526725	SANDESH	15-Sep-20
532799	HUBTOWN	15-Sep-20	524324	SEYAIND	15-Sep-20
517571	INDLMETER	15-Sep-20	532795	SITINET	15-Sep-20
532717	INDOTECH	15-Sep-20	533001	SOMICONV	15-Sep-20
533676	INDOTHAI	15-Sep-20	500402	SPMLINFRA	15-Sep-20
532894	INDOWIND	15-Sep-20	513262	SSWL	15-Sep-20
509496	ITDCEM	15-Sep-20	512531	STCINDIA	15-Sep-20
532976	JAIBALAJI	15-Sep-20	521200	SURYALAXMI	15-Sep-20
509715	JAYSHREETEA	15-Sep-20	501242	TCIFINANCE	15-Sep-20
570004	JISLDVREQS	15-Sep-20	533164	TEXMOPIPES	15-Sep-20
524500	KILITCH	15-Sep-20	507205	TI	15-Sep-20
530299	KOTHARIPRO	15-Sep-20	539798	UMIYA	15-Sep-20
533482	KRIINFRA	15-Sep-20	533576	VASWANI	15-Sep-20
526596	LIBERTSHOE	15-Sep-20	526953	VENUSREM	15-Sep-20
534532	LYPSAGEMS	15-Sep-20	538732	VGCL	15-Sep-20
539126	MEP	15-Sep-20	523796	VICEROY	15-Sep-20
526235	MERCATOR	15-Sep-20	511726	VIPUL	15-Sep-20
500108	MTNL	15-Sep-20	538598	VISHAL	15-Sep-20
532895	NAGREEKCAP	15-Sep-20	523011	WEIZMANIND	15-Sep-20
521109	NAGREEKEXP	15-Sep-20	519224	WILLAMAGOR	15-Sep-20
513179	NATNLSTEEL	15-Sep-20	522029	WINDMACHIN	15-Sep-20
533202	NEH	15-Sep-20	532794	ZEEMEDIA	15-Sep-20
523630	NFL	15-Sep-20	521163	ZODIACLOTH	15-Sep-20
500313	OILCOUNTUB	15-Sep-20	502761	BLUBLND-B	16-Sep-20
533317	OMKARCHEM	15-Sep-20	532430	BFUTILITIE	17-Sep-20
533632	ONELIFECAP	15-Sep-20	532646	UNIPLY	30-Sep-20

Economic Calendar						
Country	Monday 14th Sept 2020	Tuesday 15th Sept 2020	Wednesday 16th Sept 2020	Thursday 17th Sept 2020	Friday 18th Sept 2020	
US	OPEC Monthly Report	NY Empire State Manufacturing Index, Industrial Production	API Weekly Crude Oil Stock, Crude Oil Inventories, Fed Interest Rate Decision	Building Permits, Initial Jobless Claims	Current Account	
UK/EUROPE	Eurogroup Meetings, Industrial Production	Claimant Count Change, Employment Change, Unemployment Rate	Trade Balance	CPI , BoE Interest Rate Decision	Retail Sales,	
INDIA	CPI, WPI	Trade Balance			FX Reserves, USD	

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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