

NIFTY KEY LEVELS

Support 1 : 11400
Support 2 : 11350
Resistance1:11550
Resistance2:11600

Nifty Intraday Chart



Market Outlook

On Tuesday, Nifty opened positive at 11487.20 and made a low of 11442.25. From there it moved towards the high of 11535.95 and closed positive at 11521.80 levels. Broader buying was witnessed in IT, PVTBANK, FIN SERVICE, PSUBANK and PHARMA, while rest of the indices closed with negative bias. India VIX closed negative by 3.75% at 20.60.

Nifty tried their best to recoup its previous day losses and negated the impact of bearish reversal pattern which suggest that bulls were in no mood to cede further ground. It require a decisive follow up move above 11550 followed by 11680 to confirm the momentum on upside. While on the downside support is shifted higher towards 11440 (20 SMA) followed by 11325 level.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	39,044.35	0.74%
NIFTY	11,521.80	0.71%
BANK NIFTY	22,465.65	1.65%

Global Market

Index (Prev. Close)	Value	% Change
DOW	27,995.60	0.01%
NASDAQ	11,190.32	1.21%
CAC	5,067.93	0.32%
DAX	13,217.67	0.18%
FTSE	6,105.54	1.32%
EW ALL SHARE	19,899.03	0.71%

Morning Asian Market (8:30 am)

SGX NIFTY	11,499.20	-0.30%
NIKKIE	23,500.50	0.19%
HANG SENG	24,752.00	0.08%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	51,769.00	0.16%
SILVER	68,967.00	0.00%
CRUDEOIL	40.98	1.11%
NATURALGAS	174.50	2.23%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.64	0.22%
RS./EURO	87.52	0.40%
RS./POUND	94.97	0.56%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.03	-0.03%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
15-Sep-20	5392	4221	1171
Sep-20	59310	58254	1056
2020	1114419	1165573	(51154)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
15-Sep-20	3922	4818	(896)
Sep-20	40807	45094	(4287)
2020	820560	755821	64739

Events Today

Dividend

DVL
ITL
FLEXFO
SAPPL
KEERTHI
PANCARBON
MALLCOM
ICRA
DEEPAKFERT
MSTC
MISHTANN
HBLPOWER
STARTECK
YUKEN
KPRMILL
ECLERX
BHARATRAS
PUNJABCHEM
MGL
LUXIND
MAZDALTD

Right Issue

DEEPAKFERT
Ex-Date: 16/09/2020

Please refer to page pg 07 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Wealth isn't primarily determined by investment performance, but by investor behavior."

IPO- Route Mobile Ltd.

SUBSCRIBE

08-Sep-20

Route Mobile Ltd is an Omni-channel cloud communication platform service provider with diversified service offerings for enterprises. It is niche player with opportunities amid present pandemic situation and adoption of digital communications tools by companies. However, concerns related to exposure to forex fluctuations, client concentration with 10% clients contributing 63% revenue and declining margins are some associated risk. There are no direct listed peers for comparison, but rising needs of digital technologies may augur well for future growth. At current issue price, the P/E stands at 25.3x on FY20 earnings and 18.5x considering June-quarter annualized net profit. We recommend subscribing for only longterm investment.

COALINDIA

NEUTRAL

04-Sep-20

Lower production and off-take volume due to disruption in dispatches during this pandemic and lockdown across the country. From July onwards, the demand for the coal started picking up. Management is expecting an uptrend in the demand from upcoming quarter. Fall in realization due to lower prices create pressure on margins. Closing offices being too old and unproductive will reduced cost going ahead. Thus, we maintain our stance to remain NEUTRAL on stock with the target price of Rs. 145 valuing at 5x FY21E EV/EBITDA.

IPO- Happiest Minds Technologies Ltd

SUBSCRIBE

04-Sep-20

Happiest Minds is versatile digital business, product engineering and infra management solution provider company. It is well positioned to overcome challenges as it has 97% revenues from Digital space. Company's revenues grew at CAGR of 20.8% between FY18 to FY20. The promoter, Mr. Ashok Soota is an industry veteran and instrumental in growth of bluechip IT companies. He brings with him strong experience adding value to business. On the basis of its trailing earnings and paid-up equity as on March 31, 2020, the issue is priced at a P/E of around 31x (diluted basis) and PBV of 7x based on June 2020 earnings. Considering current rally in IT space, the issue appears to be fairly priced compare to listed peers. Hence, we recommend subscribe for long term investments.

JKCEMENT

NEUTRAL

04-Sep-20

In 1QFY21, despite standstill of operations, JKCEMENT numbers remained better than our expectation. The company witnessed 20% YoY volume growth in grey cement in July & August-20 led by capacity expansion and better execution capabilities. Going forward as of now the cement demand remains under stress on account of severe monsoon in many parts of India while the demand scenario is expected to improve from the middle of September post set back of monsoon on the back of rural demand and resumption of government projects in various parts of India. On pricing front, the cement prices have dropped in a range of Rs. 10-15/ bag due to monsoon in August-20 while in the long-run the cement prices are expected to remain stable. On capacity expansion front, the Balasinor capacity is expected to get commissioned by 3QFY21 while a putty capacity of 3 lakh tonne will get commissioned in Oct-20. On the Margin front, increasing diesel and pet coke prices are expected to put strain on margins in coming quarters. However, lower other expenses are expected to provide some cushion to margins. Hence, considering better performance in 1QFY21 and positive volume growth trends in Aug-20 but vertical lockdowns, rising diesel and pet-coke prices, monsoon and rising number of disease cases still remain the concerns. Thus, we maintain our NEUTRAL rating with a target price of Rs. 1500.

Monthly volume update: August 2020

MACRO

03-Sep-20

The automobile industry is showing strong recovery in overall volumes on sequential basis. The supply chain constraints for OEMs are easing out gradually. The retail demand has bounced back strongly and is reaching previous year demand levels (90%). The demand sentiments are largely driven by improved preference of personal mobility, decent monsoon and good sowing of Kharif crop. The tractor industry reported strong growth of 68% YoY. PV industry and 2W industry grew by 15% and 3% YoY respectively. CV and 3W degrew by 10% and 47% YoY respectively. Going ahead OEM's are optimistic about the upcoming festive season and hence improving the inventory level to meet the demand.

- ❑ US indices ended flat to positive; Nasdaq up 1%; Dow ends flat
- ❑ Investors await US Fed FOMC meet outcome
- ❑ SGX Nifty Fut trades at 11515 down 16 pts at 7.30 am IST today
- ❑ Asian markets starts largely positive
- ❑ Brent trades at 40.98\$/bbl; Nymex WTI trades at 38.80\$/bbl
- ❑ Dollar Index back above 93; concern zone would be above 94
- ❑ Y'day in cash seg: FII's bought 1170 crs; DII's sold 895 crs
- ❑ Index Futures: FII's added 714 longs; reduced 786 shorts
- ❑ FII's net 51% long in Index Futures
- ❑ FII's have covered major shorts in Index options
- ❑ FII's have not yet covered Index Short positions
- ❑ Nifty trades in range of 11200 – 11600
- ❑ Sept MTD gains: Nifty 1%; Midcap 4.2%; Nifty Junior 2.5%; BSE Smallcap 7%
- ❑ BankNifty took support at 22000 yesterday
- ❑ Nifty closes above 11500 yesterday; Buy on dips continue
- ❑ Delivery based buying: BhartiAirtel 600 crs; Infy 500 crs
- ❑ Wabag Q1FY21: subdued qtr: Rev down 6%; Ebitda down 23%
- ❑ SpiceJet Q1FY21: washout qtr: Rev down 82.6%; Net loss 600 crs vs profit of 262 crs
- ❑ ITD Cementation Q1FY21: weak qtr: Loss of 23 crs vs profit of 28crs
- ❑ Infosys: US based Essential Utilities partners with co to drive digital transformation
- ❑ Apollo Hosp: Pledge on 10 lakh shares released on Sep 11
- ❑ Auropharma collaborates with CSIR to develop Covid19 vaccine
- ❑ Stertech to build 5G-ready optic fibre network for Airtel in 10 circles
- ❑ Hexaware: Delisting has been extended by one day; Barings PE needs total 8.26 crs out of which 8.53 crs tendered till now with 475 Rs per share as tentative discovery price

- ❑ **LTCG exemption, lower tax for domestic investors to boost startup ecosystem: Govt panel:** A government panel recommended that long term capital gains from investment in startups should be abolished, at least for the next two years, in the wake of the COVID-19 pandemic. The government's Standing Committee on Finance released a report on September 15 outlining its views on the startup ecosystem, opportunities and challenges. The report suggested a number of measures to boost the domestic startup investment scene, including fixing the difference in tax rates between domestic and foreign funds, benefits between investing in listed and unlisted securities, exempting domestic fund managers from GST, and mobilising domestic funds to pool into funds of funds, more common in foreign countries.
- ❑ **India's August exports fall 12.66%, imports contract 26%; trade deficit narrows to \$6.77 billion:** Contracting for the sixth straight month, India's exports slipped 12.66 percent to \$22.7 billion in August, on account of decline in the shipments of petroleum, leather, engineering goods and gems and jewellery items, according to the government data released on September 15. The country's imports too declined 26 percent to \$29.47 billion in August, leaving a trade deficit of \$6.77 billion, compared to a shortfall of \$13.86 billion in the same month last year, as per the data. Oil imports declined by 41.62 percent to \$6.42 billion in the month under review. Gold imports jumped to \$3.7 billion in August this year as against \$1.36 billion in August 2019. During the April-August period, exports declined by 26.65 percent to \$97.66 billion, while imports fell 43.73 percent to \$118.38 billion.
- ❑ **Future Enterprises Q1FY21** Revenue down 87.3% to Rs 179.4 crore Net loss widens to Rs 293.8 crore from Rs 10.5 crore Ebitda down 96.9% to Rs 12.1 crore Ebitda margin at 6.7% from 27.2% All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Proctor & Gamble Health Q2CY20** Revenue down 13.9% to Rs 201.2 crore Net profit up 10.9% to Rs 48.9 crore Ebitda down 2.6% to Rs 53.1 crore Ebitda margin at 26.4% from 23.3% Lower expenses aid margin expansion Net profit aided by tax reversal of Rs 8 crore this quarter Final dividend of Rs 230 per share, including one-time special dividend of Rs 188 per share All numbers are standalone and compared on YoY basis.
- ❑ **VA Tech Wabag Q1FY21** Revenue down 5.6% to Rs 430.9 crore Net profit up 96.2% to Rs 5.1 crore Ebitda down 22.7% to Rs 29 crore Ebitda margin at 6.7% from 8.2% Net profit aided by lower taxes in the current quarter All numbers are consolidated and compared on a year-on-year basis.
- ❑ **ITD Cementation Q1FY21** Revenue down 43.3% to Rs 399.4 crore Net loss of Rs 17 crore from net profit of Rs 16.7 crore Ebitda down 60.3% to Rs 29.6 crore Ebitda margin at 7.4% from 10.6% All numbers are consolidated and compared on a year-on-year basis.
- ❑ **SpiceJet Q1FY21** Revenue down 82.9% to Rs 514.7 crore Net loss of Rs 593.4 crore from net profit of Rs 261.7 crore Ebitdar loss of Rs 166.5 crore from Ebitdar gain of Rs 684.1 crore Currently operating at 47% of pre-Covid-19 schedule post resuming operations Cargo revenue up 2.4 times to Rs 165.9 crore All numbers are standalone and compared on a year-on-year basis.
- ❑ **IRB Infra:** Arm has executed concession agreement with NHAI for an expressway project in Gujarat for a bid cost of Rs 1,724 crore.
- ❑ **Aurobindo Pharma:** Announced a collaboration with the Council of Scientific and Industrial Research to develop vaccines against Covid-19. The company will undertake clinical development and commercialisation of the vaccines.
- ❑ **Infosys:** Selected by Essential Utilities - one of the largest publicly traded water, wastewater and natural gas providers in the U.S., as a strategic partner to drive its digital transformation.
- ❑ **Bharti Airtel & Sterlite Technologies:** Partnered with Sterlite Technologies to build a modern optical fibre network for itself across 10 telecom circles.
- ❑ **Hexaware:** Delisting has been extended by one day; Barings PE needs total 8.26 crs out of which 8.53 crs tendered till now with 475 Rs per share as tentative discovery price.
- ❑ **REC:** The company will infuse Rs 150 crore as equity in a Joint Venture along with Power Finance Corporation, Power Grid Corporation and NTPC, for the purpose of establishment/creation of Common Backend Infrastructure Facility (CBIF) for smart metres in the country.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

Management Concall

PVR 1QFY21 concall highlights:

- ☐ Due to COVID many short term and long term measures were taken by the company. There was temporary haircut, work force reduction and various third party contract had to be suspended.
- ☐ Fixed cost were come down by 78%.
- ☐ Management continue to manage liquidity.
- ☐ Right issue of Rs. 300 Cr. was successfully completed which is over subscribed by 2.24 times which is highest subscribed right issue over the last 15 years.
- ☐ Cash available as on date is Rs. 550 Cr.
- ☐ Cinemas across the globe has started opening and the initial box office response is very promising.
- ☐ Movies are lined up for both Indian as well as international film industry.
- ☐ Cost structure in the company is mostly in the variable pay scale (front line officers) particularly house keeping and security and this is why management has suspend few contracts.
- ☐ Management revised their SOP so that consumer confidence is up when they will be back.
- ☐ Management is training their employees on rigorous new aspects like hospitality and multitasking so that they could drive the business in more efficient manner with the current staff.
- ☐ There won't be any hiring for at least 3-3.5 months.
- ☐ Food and Beverage is 60% of the ticket price which is better at Columbo at pre COVID level. Even in Srilanka also Food and Beverage no. are very encouraging.
- ☐ Films from yashraj, short films as well and Suryavanshi are some content with India and they were particularly waiting for cinemas to open. Telegu started their content directly with OTT platform.
- ☐ Till the time cinemas are not open rent component will be waived off by the developers.
- ☐ Pay scale reduced to 25-50% due to covid.
- ☐ Maharashtra has reduced their electricity cost by 8% for the next 4-5 years and which will save the fixed cost.

Management Interview**IRCTC Management Interview**

- ☐ Ticket booking compared to Q1FY21 has improved , currently 2 lakh tickets a day. It will stablises at 3 lakh a day
- ☐ Trains originates from West Bengal, Bihar and Western UP to Delhi, Mumbai and Gujarat is running with waiting list
- ☐ Railneer numbers are slowly picking up as the more and more travelers prefer packaged drinking water.
- ☐ For the year FY21 company has cut down capex by 20-25%.
- ☐ Company's hotel development is under progress. No deferment in the investment.

ASHOKLEY Management interview

- ☐ Currently, the company accounts for only 34% of the LCV segment's industry volumes and wants to double its contribution to the segment's total industry volume (TIV).
- ☐ The market is huge — around 500,000 LCVs are sold every year.
- ☐ According to management, if they increase the range of LCVs, they are hopeful of addressing 65-70% of the market.
- ☐ The overall LCV market may not drop by more than 20% for the year. E-commerce, rural markets and increasing consumption are driving growth here.
- ☐ The losses in LCVs in the 1HFY21 will be adequately covered in the second half of the year. From there on, expect the industry to grow at 10-12% CAGR over the next 5 years.
- ☐ Left-hand drive offering by the company will target Eastern Europe, Middle East and Southern Africa more aggressively.
- ☐ It want to foray into 10 new export markets and gain new distributors within these markets,
- ☐ The company is looking to launch a new LCV variant every 3-4 months on the Bada Dost platform. It will have multiple LCV products that will be launched over the next four years.
- ☐ The Dost occupies a market share of 18% and management firmly believes it will not be cannibalized by the launch of the Bada Dost owing to a whole new platform and greater payload capacity.

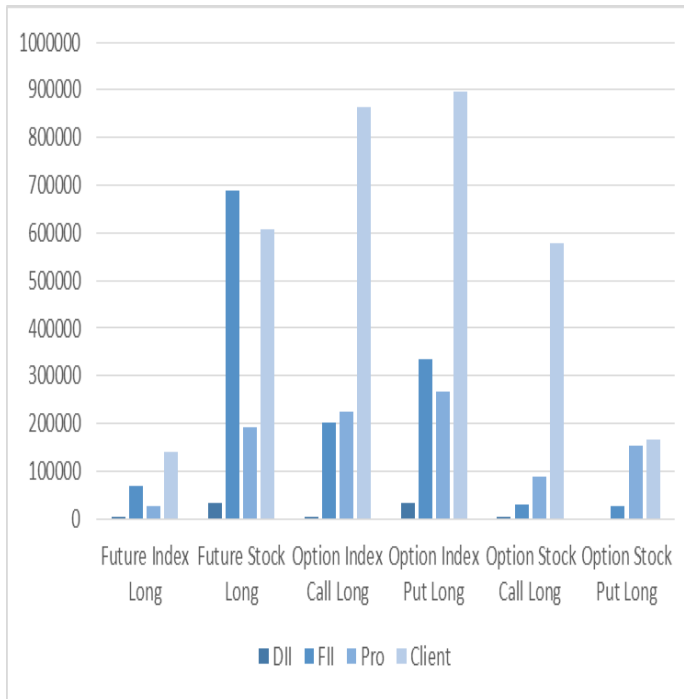
PVR Management interview:

- ☐ Fixed cost run rate at Rs.22-25 cr. per month till the time it's not opening.
- ☐ One cinemas will open expenses will kick in. Hair cuts and lay off happened and management has also got relief from the developers.
- ☐ Fixed cost guidance from the management is around Rs. 40-45 Cr. per month.
- ☐ Management is hoping for the positive news in the October unlock 5.0 based on some indication with the ministry.
- ☐ Slow built up to occupancy is expected till such time old movies will be there as the new once will take time.
- ☐ Management is engaging actively with the home ministry with respect to the cinemas opening up.
- ☐ Management is expecting cost to be further down by Rs. 8-9 cr. for 2QFY21 based on the progressive measures taken by the management.
- ☐ Cash liquity available in the books of accounts till date is Rs. 550 Cr.
- ☐ Gross debt is Rs. 1267 cr.
- ☐ Cost control measures taken by management such that the break even point reduced as compared traditionally.
- ☐ Currently there are 6500 employees and management is ready to open with these as soon as they will receive permission.
- ☐ Management is not considering any further reduction in headcount. However once the cinemas will open the people who are temporarily let go will join back.
- ☐ The losses incurred in the last 6 months will take time and the same couldn't be done overnight. Once the new movies will start coming up post dusherra it's expected to generate occupancy.
- ☐ Management is not expecting OTT as it's threat. Film industry is also expecting collection which they get from box office which is around 70% of their share.

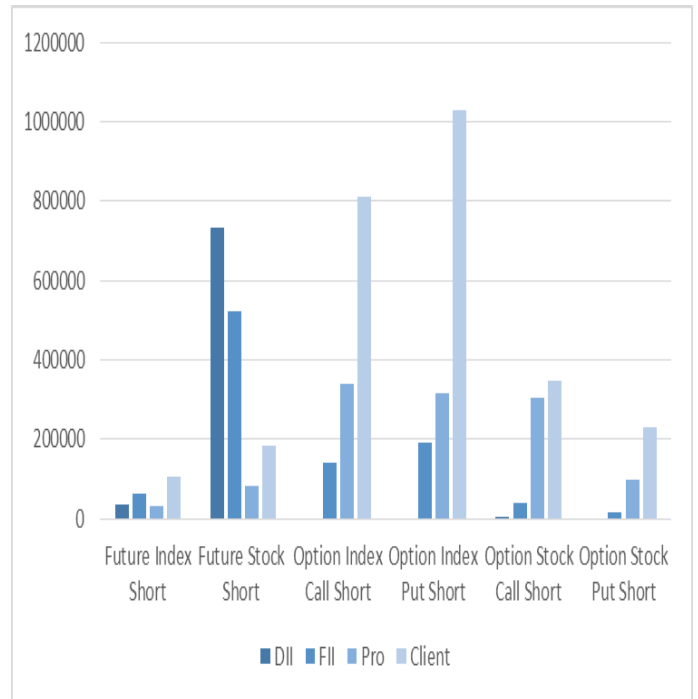
BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	15-09-20	STYLAMIND	INDIA 2020 FUND II, LIMITED	B	48,666	638.68
BSE	15-09-20	BAJAJHCARE	ARYAMAN BROKING LIMITED	B	69,045	476.55
BSE	15-09-20	BAJAJHCARE	ARYAMAN BROKING LIMITED	S	83,847	466.01
BSE	15-09-20	NIRMITEE	NIYATI JATIN MEHTA	B	18,600	268.1
BSE	15-09-20	HARDCAS	SAUBHAGYA IMPEX PVT LTD	B	53,000	214.2
BSE	15-09-20	HARDCAS	USHADEVI JATIA	B	122,946	214.2
BSE	15-09-20	HARDCAS	HAWCOPLAST INVESTMENT & TRADING LIMITED	B	123,000	214.2
BSE	15-09-20	HARDCAS	WINMORE LEASING & HOLDING LTD.	S	298,946	214.2
BSE	15-09-20	WATERBASE	KCT MANAGEMENT SERVICES PRIVATE LIMITED	B	325,000	105
BSE	15-09-20	MAXINDIA	MILLENNIUM STOCK BROKING PVT LTD	B	287,251	66.43
BSE	15-09-20	MAXINDIA	MILLENNIUM STOCK BROKING PVT LTD	S	85,355	64.81
BSE	15-09-20	AGIIL	ARYAMAN BROKING LIMITED	S	60,000	55.38
BSE	15-09-20	AGIIL	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	B	59,000	55.37
BSE	15-09-20	AGIIL	SHRI RAVINDRA MEDIA VENTURES PRIVATE LIMITED	S	60,000	55
BSE	15-09-20	AGIIL	ARYAMAN BROKING LIMITED	B	61,000	55
BSE	15-09-20	VMV	DHARMENDRASINH SHIVBHA JADEJA	B	30,000	42.56
BSE	15-09-20	VMV	DHARMENDRASINH SHIVBHA JADEJA	S	30,000	42.17
BSE	15-09-20	BIBCL	VORA PRITESH PRAVINCHANDRA	S	234,762	34.72
BSE	15-09-20	REGENCY	NAVEEN GUPTA	S	18,968	30.5
BSE	15-09-20	REGENCY	CONSORTIUM CAPITAL PRIVATE LIMITED	B	30,000	30.47
BSE	15-09-20	REGENCY	NAVEEN GUPTA	B	22,251	30.08
BSE	15-09-20	PARLEIND	GLIMMER ENTERPRISE PRIVATE LIMITED	S	86,250	11.55
BSE	15-09-20	SUNEDISON	RAJSHREE CHOWDHARY	S	60,000	10.89

PARTICIPANT WISE OPEN INTEREST

Long Position

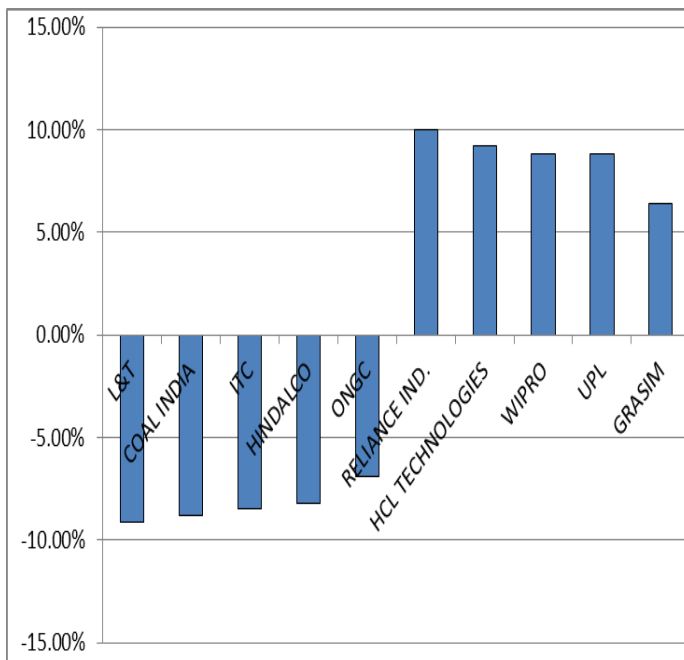


Short Position

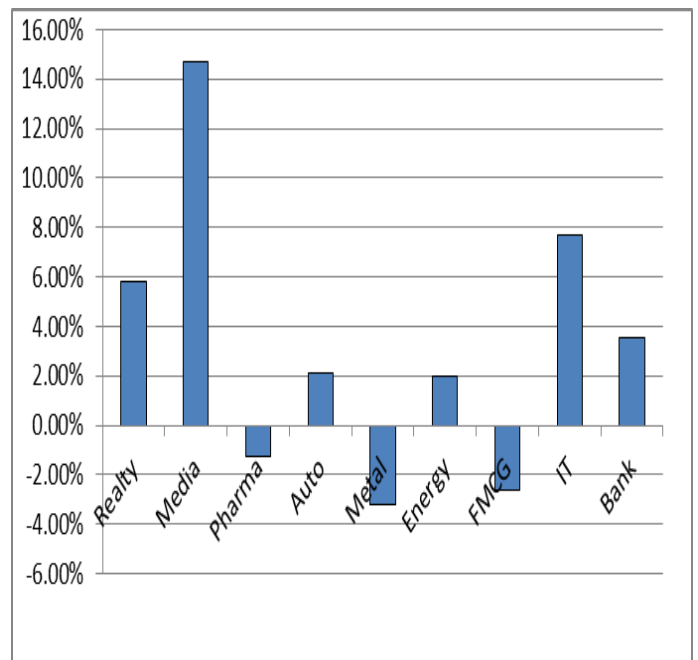


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q1FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
508869	APOLLOHOSP	14-Sep-20	516007	MANGTIMBER	14-Sep-20
501150	CENTRUM	14-Sep-20	533152	MBLINFRA	14-Sep-20
540064	FRETAIL	14-Sep-20	532654	MCLEODRUSS	14-Sep-20
540530	HUDCO	14-Sep-20	526642	MIRZAIN	14-Sep-20
500106	IFCI	14-Sep-20	520059	MUNJALAU	14-Sep-20
531882	KWALITY	14-Sep-20	534615	NECLTD	14-Sep-20
513377	MMTC	14-Sep-20	532649	NECLIFE	14-Sep-20
534309	NBCC	14-Sep-20	504058	NIPPOBATRY	14-Sep-20
532880	OMAXE	14-Sep-20	532256	NSIL	14-Sep-20
534809	PCJEWELLER	14-Sep-20	538019	OBIL	14-Sep-20
532689	PVR	14-Sep-20	520021	OMAXAUTO	14-Sep-20
500330	RAYMOND	14-Sep-20	531092	OMMETALS	14-Sep-20
500113	SAIL	14-Sep-20	538730	PDSMFL	14-Sep-20
532725	SOLARINDS	14-Sep-20	532808	PGIL	14-Sep-20
523756	SREINFRA	14-Sep-20	531746	PRAENG	14-Sep-20
523269	ADVANIHOTR	14-Sep-20	514354	PREMIERPOL	14-Sep-20
532828	AMDIND	14-Sep-20	526801	PSL	14-Sep-20
515055	ANANTRAJ	14-Sep-20	517556	PVP	14-Sep-20
526173	ANDREWYU	14-Sep-20	532884	REFEX	14-Sep-20
500013	ANSALAPI	14-Sep-20	532915	RELIGARE	14-Sep-20
539017	ASHFL	14-Sep-20	532687	REPRO	14-Sep-20
532493	ASTRAMICRO	14-Sep-20	505509	RESPONIND	14-Sep-20
532759	ATLANTA	14-Sep-20	532699	ROHLTD	14-Sep-20
532395	AXISCADES	14-Sep-20	532713	SAKUMA	14-Sep-20
532507	BAGFILMS	14-Sep-20	514234	SANGAMIND	14-Sep-20
532382	BALAJITELE	14-Sep-20	512289	SHIRPUR-G	14-Sep-20
540700	BRNL	14-Sep-20	539861	SKIL	14-Sep-20
511505	CAPITALT	14-Sep-20	538562	SKIPPER	14-Sep-20
532902	CCCL	14-Sep-20	532419	SMARTLINK	14-Sep-20
532413	CEREBRAINT	14-Sep-20	535601	SREEL	14-Sep-20
531556	CORALFINAC	14-Sep-20	532842	SRHHYPOLTD	14-Sep-20
526027	CUBEXTUB	14-Sep-20	532890	TAKE	14-Sep-20
532640	CYBERMEDIA	14-Sep-20	531373	THEBYKE	14-Sep-20
532760	DEEPIND	14-Sep-20	540210	TMRVL	14-Sep-20
533336	DHUNINV	14-Sep-20	532928	TRIL	14-Sep-20
539979	DIGJAMLT	14-Sep-20	500464	UCALFUEL	14-Sep-20
540789	DNAMEDIA	14-Sep-20	539331	VETO	14-Sep-20
533452	EBIXFOREX	14-Sep-20	506146	VIVIDHA	14-Sep-20
532820	ELAND	14-Sep-20	526586	WIMPLAST	14-Sep-20
532219	ENERGYDEV	14-Sep-20	514470	WINSOMTX	14-Sep-20
532345	GATI	14-Sep-20	500219	JISJALEQS	15-Sep-20
531439	GOLDTECH	14-Sep-20	539207	MANPASAND	15-Sep-20
509079	GUFICBIO	14-Sep-20	531500	RAJESHEXPO	15-Sep-20
500193	HLVLTD	14-Sep-20	500285	SPICEJET	15-Sep-20
540136	HPL	14-Sep-20	503310	SWANENERGY	15-Sep-20
539056	IMAGICAA	14-Sep-20	500295	VEDL	15-Sep-20
509692	INDIANCARD	14-Sep-20	533269	WABAG	15-Sep-20
523610	ITI	14-Sep-20	514274	AARVEEDEN	15-Sep-20
522285	JAYNECOIND	14-Sep-20	531082	ALANKIT	15-Sep-20
506943	JBCHEPHARM	14-Sep-20	532749	ALLCARGO	15-Sep-20
531543	JINDWORLD	14-Sep-20	539223	AMBITION	15-Sep-20
526668	KAMATHOTEL	14-Sep-20	519383	ANIKINDS	15-Sep-20
506184	KANANIIND	14-Sep-20	533163	ARSSINFRA	15-Sep-20
590041	KAVVERITEL	14-Sep-20	531847	ASTAR	15-Sep-20
521248	KITEX	14-Sep-20	500029	AUTOLITIND	15-Sep-20
515093	MADHAV	14-Sep-20	532946	BANG	15-Sep-20
531497	MADHUCON	14-Sep-20	532674	BASML	15-Sep-20

Result Calendar Q1FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
537766	BCP	15-Sep-20	539287	ORTINLAABS	15-Sep-20
533543	BROOKS	15-Sep-20	517230	PAEL	15-Sep-20
533267	CANTABIL	15-Sep-20	526381	PATINTLOG	15-Sep-20
526550	CCHHL	15-Sep-20	514326	PATSPINLTD	15-Sep-20
532807	CINELINE	15-Sep-20	503031	PENINLAND	15-Sep-20
517330	CMI	15-Sep-20	532748	PFOCUS	15-Sep-20
532941	CORDSCABLE	15-Sep-20	500126	PGHL	15-Sep-20
531624	COUNCODOS	15-Sep-20	532387	PNC	15-Sep-20
533160	DBREALTY	15-Sep-20	539302	POWERMECH	15-Sep-20
512519	DONEAR	15-Sep-20	500540	PREMIER	15-Sep-20
532365	DSSL	15-Sep-20	590070	RADAAN	15-Sep-20
534674	DUCON	15-Sep-20	537254	RCIIND	15-Sep-20
532666	FCSOFT	15-Sep-20	530919	REMSONSIND	15-Sep-20
523574	FEL	15-Sep-20	532692	RMCL	15-Sep-20
570002	FELDVR	15-Sep-20	502448	ROLLT	15-Sep-20
500155	GARDENSILK	15-Sep-20	500366	ROLTA	15-Sep-20
500170	GTNINDS	15-Sep-20	533284	RPPINFRA	15-Sep-20
532744	GTNTEX	15-Sep-20	507315	SAKHTISUG	15-Sep-20
522217	GUJAPOLLO	15-Sep-20	526725	SANDESH	15-Sep-20
532799	HUBTOWN	15-Sep-20	524324	SEYAIND	15-Sep-20
517571	INDLMETER	15-Sep-20	532795	SITINET	15-Sep-20
532717	INDOTECH	15-Sep-20	533001	SOMCONV	15-Sep-20
533676	INDOTHAI	15-Sep-20	500402	SPMLINFRA	15-Sep-20
532894	INDOWIND	15-Sep-20	513262	SSWL	15-Sep-20
509496	ITDCM	15-Sep-20	512531	STCINDIA	15-Sep-20
532976	JAIBALAJI	15-Sep-20	521200	SURYALAXMI	15-Sep-20
509715	JAYSHREETEA	15-Sep-20	501242	TCIFINANCE	15-Sep-20
570004	JISLDVREQS	15-Sep-20	533164	TEXMOPIPES	15-Sep-20
524500	KILITCH	15-Sep-20	507205	TI	15-Sep-20
530299	KOTHARIPRO	15-Sep-20	539798	UMIYA	15-Sep-20
533482	KRIINFRA	15-Sep-20	533576	VASWANI	15-Sep-20
526596	LIBERTSHOE	15-Sep-20	526953	VENUSREM	15-Sep-20
534532	LYPSAGEMS	15-Sep-20	538732	VGCL	15-Sep-20
539126	MEP	15-Sep-20	523796	VICEROY	15-Sep-20
526235	MERCATOR	15-Sep-20	511726	VIPUL	15-Sep-20
500108	MTNL	15-Sep-20	538598	VISHAL	15-Sep-20
532895	NAGREEKCAP	15-Sep-20	523011	WEIZMANIND	15-Sep-20
521109	NAGREEKEXP	15-Sep-20	519224	WILLAMAGOR	15-Sep-20
513179	NATNLSTEEL	15-Sep-20	522029	WINDMACHIN	15-Sep-20
533202	NEH	15-Sep-20	532794	ZEEMEDIA	15-Sep-20
523630	NFL	15-Sep-20	521163	ZODIACLOTH	15-Sep-20
500313	OILCOUNTUB	15-Sep-20	502761	BLUBLND-B	16-Sep-20
533317	OMKARCHEM	15-Sep-20	532430	BFUTILITIE	17-Sep-20
533632	ONELIFECAP	15-Sep-20	532646	UNIPLY	30-Sep-20

Economic Calendar					
Country	Monday 14th Sept 2020	Tuesday 15th Sept 2020	Wednesday 16th Sept 2020	Thursday 17th Sept 2020	Friday 18th Sept 2020
US	OPEC Monthly Report	NY Empire State Manufacturing Index, Industrial Production	API Weekly Crude Oil Stock, Crude Oil Inventories, Fed Interest Rate Decision	Building Permits, Initial Jobless Claims	Current Account
UK/EUROPE	Eurogroup Meetings, Industrial Production	Claimant Count Change, Employment Change, Unemployment Rate	Trade Balance	CPI , BoE Interest Rate Decision	Retail Sales,
INDIA	CPI, WPI	Trade Balance			FX Reserves, USD

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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