

### NIFTY KEY LEVELS

Support 1 : 11200  
Support 2 : 11150  
Resistance1:11600  
Resistance2:11650

### Nifty Intraday Chart



### Market Outlook

On Thursday, Nifty opened positive at 11364.45 and made a low of 11347.05. From there it moved towards the high of 11428.60 and closed positive at 11416.95 levels. All the sectoral indices traded with positive bias. India VIX closed negative by 6.41% at 18.27.

!!Nifty trading above all crucial moving averages!!

Nifty is trading above 20 DMA, 50 DMA, 100 DMA and 200 DMA on daily as well as weekly time frame which is clear sign that prices are in a complete control of bulls whereas strong buying will emerge on a decisive trade above 11630 levels which is previous three week's high. At the same time Nifty has managed to close above inverse head and shoulders neckline and target as per the pattern is 11800, which can be achieved with ease till it is trading above 11150 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	38,697.05	1.65%
NIFTY	11,416.95	1.51%
BANK NIFTY	22,246.00	3.70%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	27,682.81	-0.48%
NASDAQ	11,075.02	-2.22%
CAC	4,824.88	0.02%
DAX	12,689.04	-0.33%
FTSE	5,902.12	0.39%
EW ALL SHARE	19,600.28	1.03%

### Morning Asian Market (8:30 am)

SGX NIFTY	11,448.50	0.07%
NIKKIE	23,330.00	1.30%
HANG SENG	23,716.75	1.10%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	50,470.00	0.13%
SILVER	61,145.00	2.05%
CRUDEOIL	39.95	1.73%
NATURALGAS	182.60	-2.09%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.14	-0.85%
RS./EURO	85.81	-0.80%
RS./POUND	94.60	0.48%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.00	-0.32%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Oct-20	4708	3076	1632
Oct-20	4708	3076	1632
2020	1187018	1249007	(61989)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Oct-20	3277	3018	259
Oct-20	3277	3018	259
2020	874059	804664	69395

### Events Today

NIL

Please refer to page pg 06 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Do the necessary research, study, and analysis before making any investment decisions"

**IPO- Mazagon Dock Shipbuilders Ltd****SUBSCRIBE****28-Sep-20**

Mazagon Dock Shipbuilders Ltd (MDSL) is miniratna-1 defence PSU and largest shipyard with capacity of 40000 DWT (dead weight tonnage). It operates in two segments i.e. (1) shipbuilding (building and repair of naval ships); and (2) submarine and heavy engineering. Currently, it has order book worth Rs 54000 crs. The company has sustained growth in its topline with consistent dividend paying track record. The issue is offered at PE of 6.7x of FY20 earnings (diluted basis) which is discount to its listed peers. The investors looking for defence play may subscribe for long term investments.

**IPO- UTI Asset Management Company Ltd.****SUBSCRIBE****26-Sep-20**

UTI AMC is second-largest asset management company in India in terms of total asset under management (AUM) and eight largest in terms of mutual fund QAAUM. Its operates different businesses which include Domestic mutual fund, Portfolio Management Services, International Business, Retirement Solutions, Venture Funds, and Alternative Investment assets. It manages 153 domestic mutual fund schemes, comprising equity, hybrid, income, liquid and money market funds. Company's Domestic Mutual Fund QAAUM was Rs 1336.3 billion as of June 30, 2020, which accounted for approximately 5.4% of the total QAAUM invested in all mutual funds in India. The issue is available at 4.2% Mcap/AUM and PE of 25.4x FY20 EPS, which is significant discount to listed peers. Considering future growth prospects in Mutual Fund industry, distribution reach and client relationships, we recommend Subscribe for longterm investors.

**IPO- Angel Broking Limited****SUBSCRIBE****21-Sep-20**

Angel broking is one of the largest equity brokers, primarily in retail segment, with strong brand equity. It is a technology-led financial services company providing broking and advisory services, margin funding, loans against shares and distribution of financial products to its clients. The company's client base has grown by 36.81% CAGR from 10.6 lakhs in FY18 to 21.5 lakhs as on June 2020. As on FY20, broking income stood at 75% of total revenue while PAT grew at 38% CAGR between FY17 to FY20. Increasing retail participation, digital processes along with company's position as largest stock broking house in terms of authorized persons registered with NSE has enabled company to substantially grow ADTO by 144.5% on YoY basis. At higher end of price band, the issue is priced at PE of 29x FY20 EPS (post issue) and at PE of 16x Q1FY21 (annualized EPS). At current offer price, we recommend subscribe to only long-term investors.

**IPO- Chemcon Speciality Chemicals Ltd****SUBSCRIBE****19-Sep-20**

Chemcon Speciality Chemicals Ltd is third largest manufacturer of HMDS and second largest manufacturer of CMIC, predominantly used in Pharma Industry and Inorganic Bromides used as completion fluids in the oilfields industry. The company is planning to expand its capacities post issue and enjoys its presence in high entrant barrier industry. It has posted steady growth in its earnings at 36% CAGR and revenues growth of 29% CAGR in last 3 fiscals. The issue is offered at PE of 25.49x of FY20 earnings (fully diluted equity post issue). With low debt to equity issue, better returns ratio and rising investment demands in chemical space, we recommend subscribe for long term investments.

**IPO- Computer Age Management Services Ltd.****SUBSCRIBE****18-Sep-20**

CAMS is technology driven financial infrastructure and service provider company. It is a Registrar and Transfer Agent with 70% market share. It enjoys an asset-light model with policy of 65% of PAT distributed as dividend. Based on FY20 earnings, the P/E ratio stands at 34.6x at upper price band of Rs 1230 and PBV of 11.36x (based on its NAV of Rs. 108.27 as on June 30, 2020). Even though we don't have direct comparable listed peer, but considering current market demand and steady revenue and margin growth, we recommend subscribing only for long term investments.

- ❑ US markets on Friday; Dow down 0.48%; Nasdaq down 2.22%
- ❑ US President Trump health and Fiscal stimulus package in focus
- ❑ SGX Nifty Fut 11400 up 70 pts at 7.30 am IST today
- ❑ Asian Markets trading positive with gains of more than 1%
- ❑ Crude gains 0.5%: Brent at 39.85\$; Nymex WTI at 37.72\$ per bbl
- ❑ Dollar Index declined from 94.6 to 93.71
- ❑ Interest on Interest Waiver case verdict in SC today
- ❑ GST Council meet today: discussion on compensation issue
- ❑ US Jobs growth slower in September
- ❑ On Friday in cash seg: FII's bought 1632 crs; DII's bought 259 crs
- ❑ FII's buy in cash market after 8 sessions
- ❑ FII's buy 4952 crs in F&O segment on Friday
- ❑ Index Futures: FII's bought 1475 crs; Net long exposure 66%
- ❑ FII's reduced 9280 shorts and added 13750 longs in Index Fut
- ❑ Start of October series: Nifty up 1.5%; BankNifty 3.7%
- ❑ India VIX cools again at 18.35
- ❑ BankNifty to be watched as uncertainty expected to end today
- ❑ Focus on IT, Auto and Banking stocks this week
- ❑ Q2 Results Calendar: TCS Oct07, Wipro Oct12, Infy Oct14, HCLTech Oct16; HDFCBank Oct17
- ❑ Reliance Retail investment continues: Mubadala 6247.5crs; GIC 5512.5crs; TPG 1837.5crs
- ❑ Reliance Retail has raised 32198 crs by selling 7.28% stake; valuing 4.28 lkh cr
- ❑ Strong Auto Sales: Heromoto and Eicher monthly sales back to pre-Covid levels
- ❑ TCS: to announce buyback alongwith results on Oct 07; Provision of 1218 crs
- ❑ Karnataka High Court to pronounce verdict in Franklin Templeton case
- ❑ Vedanta Q1FY21: Ebitda margins at 25% vs 24% (YoY); Delisting in process
- ❑ BharatForge &RKForge: N America Class 8 trucks orders surge highest since Oct 2018
- ❑ NMDC Sept (YoY): Production up 12%; Sales up 10%

- ❑ **Willing to waive off interest on interest during moratorium: Centre to SC:** Bringing huge relief to individual and MSME borrowers, Centre told the Supreme Court that it would waive interest on the repayment of loans of up to Rs 2 crore. The move will provide relief to individual borrowers and medium, small and micro enterprises (MSMEs) during the COVID-19 outbreak.
- ❑ **India's exports snap six-month losing streak, rise 5.27% in September:** After contracting for six months in a row, the country's exports grew by 5.27 percent to \$27.4 billion in September, Commerce and Industry Minister Piyush Goyal said on October 1. He said this is an indicator of the rapid recovery of the Indian economy as it surpasses pre-COVID-19 levels across parameters. Make in India, Make for the World: Indian merchandise exports grew 5.27 percent in September 20 as compared to last year, he said in a tweet.
- ❑ **Coal India production up 32% at 40.51 million tonnes in September:** Coal production at 40.51 MT in September'20, surged ahead by a robust 9.73 MT increase in absolute terms, compared to 30.78 MT in September'19, the growth being 31.6 percent, CIL said in a statement. For the first time in the current fiscal, growth was in double digits, with all CIL subsidiaries showing an increase.
- ❑ **Capex by Road Ministry in August rises nearly 42% MoM:** With the government laying emphasis on ramping up capital expenditure to boost a sagging economy, data from the Controller General of Accounts (CAG) show that the Ministry of Road Transport and Highways is progressing on the right track as there has been a nearly 42 percent month-on-month rise in capital expenditure in August. The ministry spent Rs 32,438.42 crore till August, up from Rs 22,853 crore in July. Last year, the ministry had spent Rs 27,936.26 crore in the same period. The budgetary allocation for current year is Rs 81,974.71 crore versus Rs 72,058.58 crore last year.
- ❑ **TVS Motor:** Overall sales up 14% in September to 3,27,692 units. Exports up 19% to 85,163 units. Two-wheeler exports up 24% to 71,570 units. The company says challenges in the supply chain continue due to Covid-19.
- ❑ **Eicher Motors:** Overall sales up 1% to 60,041 units. Exports down 11% to 4,131 units.
- ❑ **Tata Motors:** Overall sales up 37% to 44,444 units. Commercial vehicle sales down 11% to 24,910 units. Passenger Vehicle sales up 2.6 times to 21,199 units.
- ❑ **Hero MotoCorp:** Overall sales up 16.9% to 7,15,718 units. Highest monthly sale in CY20. Exports up 57.5% to 18,425 units. Overall Q2 sales up 7.3% to 18,14,683 units. Raises ex-showroom prices of its motorcycles and scooters by up to 2% from October 1.
- ❑ **VST Tillers Tractors:** Total power tiller sales up 73.8% to 2,246 units and tractor sales up 50.1% to 1,004 units.
- ❑ **Federal Bank Q2 Update:** Total deposits up 12% to 1.56 lakh crore. Gross advances up 6% to 1.25 lakh crore. CASA ratio at 33.69% from 31.55%. Liquidity coverage ratio at 257.44% from 159.69%.
- ❑ **CreditAccess Grameen Q2 Update:** Collections improve to 88% from 74% in March. Around 77% of the customers are willing to repay 100% of the obligations while only 8% cannot make any payments.
- ❑ **Apollo Pipes Q2 Update:** Overall sales up 19% to 12,268 MT. Growth driven by contribution from across product categories including value-added product segment of fittings. The company anticipates further improvement in sales performance over the next few quarters on the back of better demand environment combined with an uptick in utilisation levels.
- ❑ **RELIANCE:** Reliance Retail investment continues: Mubadala 6247.5crs; GIC 5512.5crs; TPG 1837.5crs
- ❑ **Dr Reddy's Laboratories:** Announces the launch of a generic version of Sapropterin Dihydrochloride Tablets for oral use in the U.S. market.
- ❑ **PNC Infratech:** The company's JV with SPML Infra has received a Letter of Award for a water supply project worth Rs 289.8 crore in Uttar Pradesh.
- ❑ **NMDC:** Iron Ore sales up 10.5% in September to 2.11 MT while production up 12% to 1.83 MT.
- ❑ **TCS:** To consider share buyback at its quarterly results meeting on October 7. The company also said that it will be providing Rs 1,218 crore as an exceptional item in the financial results during the quarter after a Chicago court reduced the damage award in the EPIC systems Corporation matter.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

## Management Interview

### **MUTHOOTFIN Management Interview:**

- The Average daily footfalls are up by 70% while customer transactions are also up 40% in 2QFY21. There has been 10% increase in online transactions in 2QFY21 vs. 1QFY21.
- The company started a new loan scheme with free COVID-19 insurance policy in 2QFY21. Started in only southern branches.
- The company saw better disbursements in 2QFY21. Management maintained 15% gold loan guidance for FY21.
- In home finance the company did not do any new lending in 1QFY21 and 2QFY21. The Company will start lending in this segment in 3QFY21.

### **PVR Management Interview:**

- All over the world in 85 countries cinemas have opened up and 50% of the capacity is good as per management as since last 7 months everywhere in India it was closed.
- Management is positive on the thought of government opening up restaurants and cinemas.
- 50% occupancy is allowed in cinemas from 15 Oct. onwards.
- Business in Sept. have been encouraging and opening up shopping malls will give extra reason for the customers to walk out of their house.
- Opening up malls before festive will increase footfalls going ahead.
- Apart from rentals all other cost are variable in nature. In rentals management have settled 70% of the same with developers.
- Management get relief from many developers in terms of rent due to this pandemic.
- Management is expecting demand from the month of October.
- Management is expecting from April-21 they will be bouncing back from this pandemic.
- With around 15% of the capacity occupancy during week days the cost will reach at breakeven as per management, as large part of the cost turned down to variable in nature.
- Opening of restaurants in Maharashtra gives management that cinemas will reopen soon as well.

### **BAJAJAUTO Management interview**

- September sales indicate great supply chain performance & October will certainly be better.
- The company saw best ever exports performance in September and is expecting to have another record exports in October.
- Financing is back but sales still not caught up with last year.
- Retail sales are still trailing 10% below as compared to same period last ye

## BULK DEAL

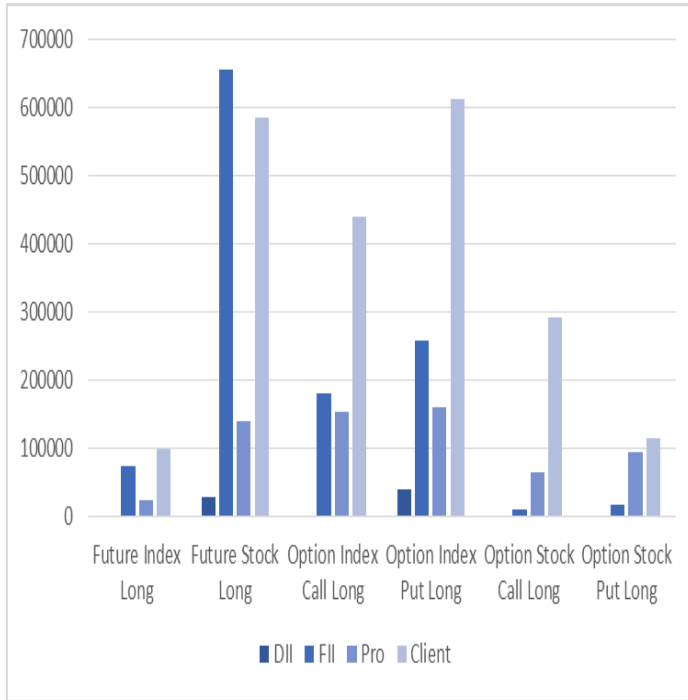
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	01-10-20	ANKIN	SHAH RAJNIKANT CHUNILAL HUF	S	68,000	8.92
BSE	01-10-20	ANKIN	NITIN DARA	B	60,000	8.92
BSE	01-10-20	CAMS	NK SECURITIES	B	447,842	1454.17
BSE	01-10-20	CAMS	NK SECURITIES	S	447,842	1455.32
BSE	01-10-20	CAMS	MATALIA STOCK BROKING PRIVATE LIMITED	B	255,673	1455.13
BSE	01-10-20	CAMS	MATALIA STOCK BROKING PRIVATE LIMITED	S	255,673	1455.83
BSE	01-10-20	CAMS	CANARA ROBECO MUTUAL FUND	B	300,000	1527.31
BSE	01-10-20	CAMS	NOMURA INDIA INVESTMENT FUND MOTHER FUND	B	843,562	1474.91
BSE	01-10-20	CAMS	G S FDS SICAV-G S GLO MKTS EQ PORT	B	479,898	1469.25
BSE	01-10-20	CAMS	GOLDMAN SACHS EMERGING MKT. EQUITY FUND	B	338,192	1469.25
BSE	01-10-20	CAMS	SMALLCAP WORLD FUND INC	B	547,603	1467.3
BSE	01-10-20	CAMS	FIDELITY ADVISOR EMERGING ASIA FUND	B	335,000	1497.76
BSE	01-10-20	CAMS	FIDELITY SOUTHEAST ASIA FUND	B	412,000	1497.76
BSE	01-10-20	CHDCHEM	RITA KISHOR BHIMJIYANI	B	62,001	68
BSE	01-10-20	CHDCHEM	RITA KISHOR BHIMJIYANI	S	62,001	68
BSE	01-10-20	CHEMCON	MILLENNIUM STOCK BROKING PVT LTD	B	182,898	627.36
BSE	01-10-20	CHEMCON	MILLENNIUM STOCK BROKING PVT LTD	S	203,520	628.9
BSE	01-10-20	GARMNTMNR	MANJU JAYANTILAL LODHA	B	6,000	58.3
BSE	01-10-20	GARMNTMNR	MANJU JAYANTILAL LODHA	S	75,000	56.25
BSE	01-10-20	GOYALASS	NAKUL ASHOK JAIN	S	300,000	0.81
BSE	01-10-20	HINDEVER	KHANIK RAMESHBHAI SHAH HUF	B	23,427	89.25
BSE	01-10-20	HINDEVER	RAJU AJIT BHANDARI	S	22,431	89.25
BSE	01-10-20	INTENTECH	PARMESHWAR LAL GOENKA	B	220,000	34.3
BSE	01-10-20	INTENTECH	AKG FINVEST LIMITED	S	270,000	34.3
BSE	01-10-20	JINAAM	INDIACREDIT RISK MANAGEMENT LLP	S	468,000	5.44
BSE	01-10-20	JINAAM	HARSHA RAJESHBHAI JHAVERI	B	468,000	5.44
BSE	01-10-20	KAPILRAJ	CHETAN KISHOR BHIMJIYANI	S	28,699	7.44
BSE	01-10-20	KARNAVATI	WEALTH MINE NETWORKS PRIVATE LIMITED	B	85,628	17.4
BSE	01-10-20	KARNAVATI	RAHUL DHIRAJLAL KATIRA	S	85,000	17.4
BSE	01-10-20	MNIL	REKHA DAGAR	B	35,462	18.15
BSE	01-10-20	MNIL	TIKAM SARAF	S	32,000	18.1
BSE	01-10-20	NOVATEOR	VIVIDOFFSET PRINTERS PRIVATELIMITED	B	60,000	3.9
BSE	01-10-20	NOVATEOR	S. M. GOLD LIMITED	S	72,000	3.86
BSE	01-10-20	PARLEIND	GLIMMER ENTERPRISE PRIVATE LIMITED	S	84,970	11.3
BSE	01-10-20	PRISMEDI	BIJENDER	B	35,485	18.81
BSE	01-10-20	ROJL	MUKESH SEVANTILAL SURANI HUF	B	21,000	33
BSE	01-10-20	ROJL	VIVIDOFFSET PRINTERS PRIVATELIMITED	S	90,000	33
BSE	01-10-20	UPASAFN	M BHAVAIIKA JAIN	S	50,000	17.57
BSE	01-10-20	UPASAFN	SWEETY SWEETY	B	27,697	18.35
BSE	01-10-20	UPASAFN	BHARATH KUMAR DHAKAL CHAND	B	50,000	17.66

## Corporate Action

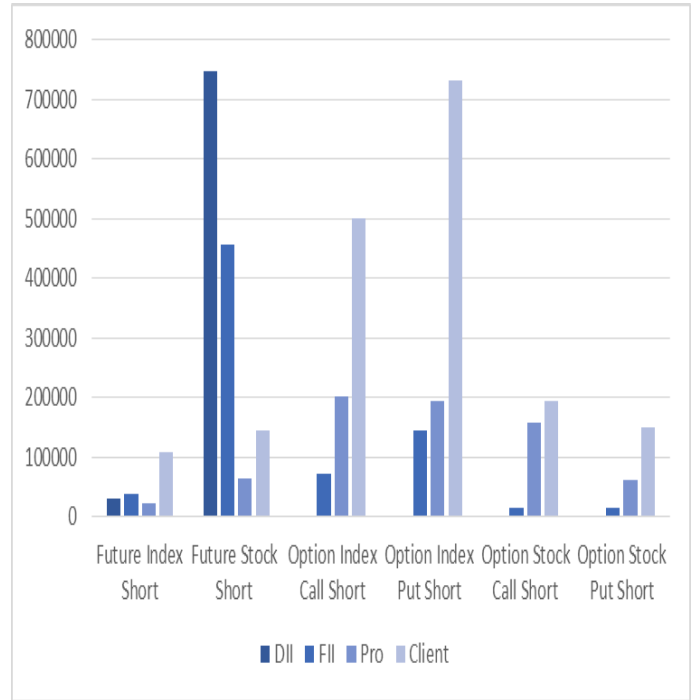
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	515055	ANANTRAJ	06-10-20	Spin Off	07-Oct-20
BSE	540737	SGRL	06-10-20	Bonus issue 3:26	07-Oct-20

## PARTICIPANT WISE OPEN INTEREST

### Long Position

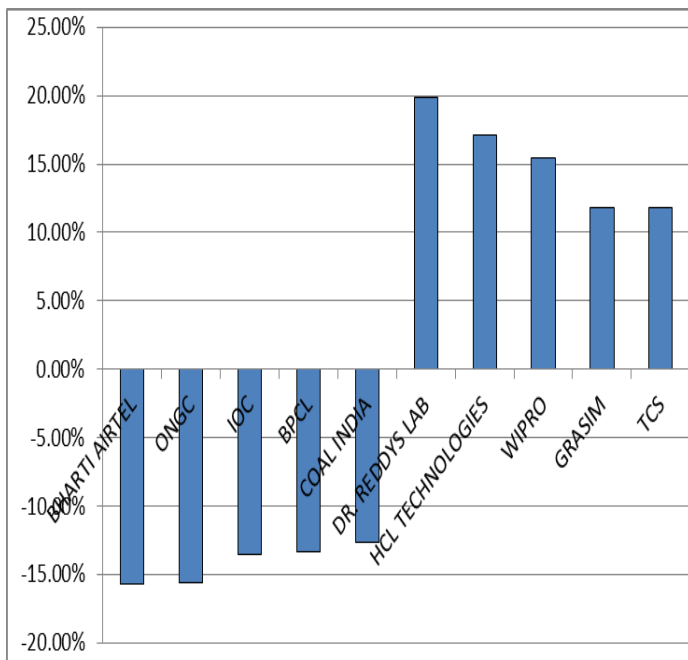


### Short Position

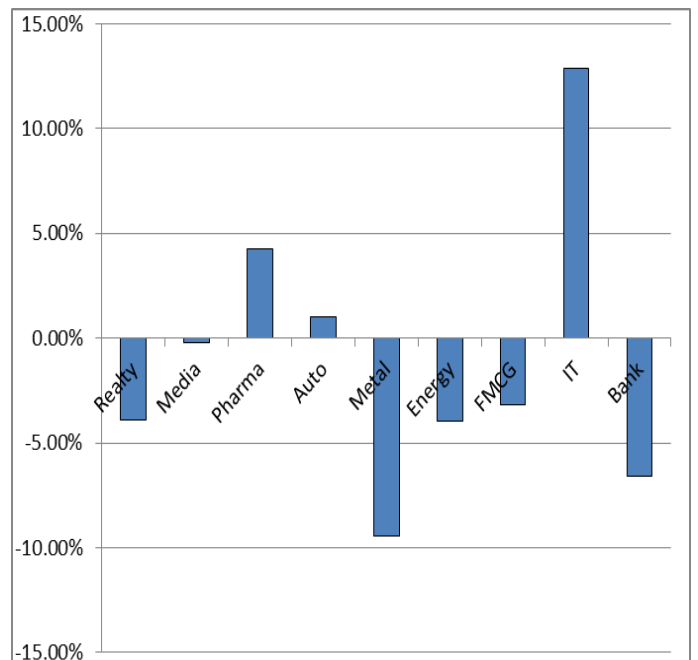


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q1FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532959	GAMMNINFRA	05-Oct-20	500171	GHCL	26-Oct-20
513216	UTTAMSTL	05-Oct-20	500252	LAXMIMACH	26-Oct-20
507205	TI	06-Oct-20	532720	M&MFIN	26-Oct-20
532540	TCS	07-Oct-20	500250	LGBBROSLTD	26-Oct-20
539289	MJCO	07-Oct-20	500008	AMARAJABAT	27-Oct-20
532746	UNITY	07-Oct-20	500870	CASTROLIND	27-Oct-20
540776	SPAISA	08-Oct-20	523405	JMFINANCIL	27-Oct-20
507488	GMBREW	08-Oct-20	532215	AXISBANK	28-Oct-20
532966	TWL	08-Oct-20	500124	DRREDDY	28-Oct-20
524230	RCF	09-Oct-20	500660	GLAXO	28-Oct-20
513262	SSWL	09-Oct-20	500114	TITAN	28-Oct-20
500183	HFCL	10-Oct-20	519552	HERITGFOOD	28-Oct-20
507685	WIPRO	12-Oct-20	500245	KIRLFER	28-Oct-20
540124	GNA	12-Oct-20	511243	CHOLAFIN	29-Oct-20
500209	INFY	14-Oct-20	532343	TVSMOTOR	29-Oct-20
500408	TATAELXSI	14-Oct-20	541269	CHEMFABALKA	29-Oct-20
532175	CYIENT	15-Oct-20	532313	MAHLIFE	30-Oct-20
532987	RBL	15-Oct-20	520056	SUNCLAYLTD	30-Oct-20
532281	HCLTECH	16-Oct-20	532737	EMKAY	30-Oct-20
500180	HDFCBANK	17-Oct-20	532174	ICICIBANK	31-Oct-20
540115	LTTS	19-Oct-20	500260	RAMCOCEM	02-Nov-20
540005	LTI	20-Oct-20	533393	TCIDEVELOP	02-Nov-20
532756	MAHINDCIE	20-Oct-20	534804	CARERATING	03-Nov-20
500266	MAHSCOOTER	20-Oct-20	500096	DABUR	03-Nov-20
532978	BAJAJFINSV	21-Oct-20	500165	KANSAINER	03-Nov-20
500034	BAJFINANCE	21-Oct-20	508906	EVERESTIND	03-Nov-20
532661	RML	21-Oct-20	532369	RAMCOIND	03-Nov-20
532977	BAJAJ-AUTO	22-Oct-20	532370	RAMCOSYS	03-Nov-20
500490	BAJAJHLDNG	22-Oct-20	520111	RATNAMANI	03-Nov-20
526299	MPHASIS	22-Oct-20	532349	TCI	03-Nov-20
532628	3IINFOTECH	22-Oct-20	500133	ESABINDIA	05-Nov-20
541729	HDFCAMC	22-Oct-20	500672	NOVARTIND	05-Nov-20
500027	ATUL	23-Oct-20	500530	BOSCHLTD	06-Nov-20
500228	JSWSTEEL	23-Oct-20	519091	TASTYBIT	06-Nov-20
500790	NESTLEIND	23-Oct-20	532515	TVTODAY	06-Nov-20
532755	TECHM	23-Oct-20	540153	ENDURANCE	10-Nov-20
533023	WABCOINDIA	23-Oct-20	517506	TTKPRESTIG	10-Nov-20
532988	RANEENGINE	23-Oct-20	505800	RANEHOLDIN	11-Nov-20



Economic Calendar					
Country	Monday 05th Oct 2020	Tuesday 06th Oct 2020	Wednesday 07th Oct 2020	Thursday 08th Oct 2020	Friday 09th Oct 2020
US	Services PMI, ISM Non-Manufacturing Employment	EIA Short-Term Energy Outlook, Trade Balance, JOLTs Job Openings	API Weekly Crude Oil Stock, Crude Oil Inventories	Initial Jobless Claims	
UK/EUROPE	PMI, Eurogroup Meetings	Construction PMI		ECB Monetary Policy Statement	GDP, Industrial Production, Trade Balance
INDIA					Bank Loan Growth, Deposit Growth,

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