

## Energy

	Last Price	CMP	% Change
NYMEX WTI	40.96	40.59	-0.90
NYMEX NG	2.775	2.772	-0.11
MCX Crude Oil	2994	2975	-0.63
MCX Natural Gas	203.9	203.4	-0.25
Brent Oil	43.16	42.69	-1.09
Brent-WTI Spread	2.2	2.1	-4.55

## Energy Related News

Oil prices slipped as new restrictions to stem a surge in COVID-19 increased uncertainty over the outlook for economic growth and fuel demand

EIA said that inventory declined by 3.818 million barrels in the prior week, larger than the 1.9 million barrel poll.

For a second week in a row, U.S. crude exports have fallen about half mbpd.

Some European countries are reviving curfews and lockdowns to try to contain the rise in new coronavirus cases, with Britain expected to impose tougher COVID-19 restrictions on London from midnight on Friday.

Oil prices and Asian stocks slid, but European stocks recovered in morning trading after sharp losses the day before.

Trump's offer to increase the size of a fiscal stimulus package to win the support of Republicans and Democrats, though many investors still believe a deal is unlikely before the Nov. 3 election.

## Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil	-3.800	-2.100	0.500	489.1
Distillate	-7.200	-1.500	-1.000	164.5
Gasoline	-1.600	-1.200	-1.400	225.2
Natural Gas	46B	58B	75	3877
Oil Rigs data			10	238

## Energy Outlook

Crude oil prices are trading lower for the day. We expect oil prices may trade negative on emerging concerns of another lockdown in some European countries making it more difficult for the oil producers to balance the oil market. Also the uncertainty regarding the trade negotiations between the European Union and the UK remained high.

## Events For Today

Time	Cur	Events	Forecast	Previous
6:00pm	USD	Core Retail Sales m/m	0.40%	0.70%
	USD	Retail Sales m/m	0.70%	0.60%
6:45pm	USD	Capacity Utilization Rate	72.10%	71.40%
	USD	Industrial Production m/m	0.60%	0.40%
7:30pm	USD	Prelim UoM Consumer Sentiment	80.2	80.4

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