

### NIFTY KEY LEVELS

Support 1 : 11750  
Support 2 : 11700  
Resistance1:11950  
Resistance2:12050

### Nifty Intraday Chart



### Market Outlook

On Tuesday, Nifty opened positive at 11807.10 and made a low of 11723.00. From there it moved towards the high of 11899.05 and closed positive at 11889.40 levels. Broader selling was seen in PSU BANK, IT and REALTY, while rest traded with positive bias. India VIX closed negative by 2.79% at 22.19.

Despite weak global cues domestic market recouped its previous day losses as bulls were in no mood to cede further ground. It formed hammer type candlestick pattern on daily chart and defended the levels of 20 SMA which stands near 11700 mark. This pullback suggests that prevailing consolidation phase will continue and we have to wait for next directional move. Next resistance stands at 11950 followed by 12050 levels. While support lies at 11800 followed by 11700 mark.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	40,522.10	0.94%
NIFTY	11,889.40	1.03%
BANK NIFTY	24,769.50	2.88%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	27,463.19	-0.80%
NASDAQ	11,431.35	0.64%
CAC	4,730.66	-1.77%
DAX	12,063.57	-0.93%
FTSE	5,728.99	-1.09%
EW ALL SHARE	19,973.85	0.76%

### Morning Asian Market (8:30 am)

SGX NIFTY	11,868.20	-0.06%
NIKKIE	23,407.50	-0.33%
HANG SENG	24,611.00	-0.71%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	50,950.00	0.04%
SILVER	62,250.00	0.56%
CRUDEOIL	40.94	-1.95%
NATURALGAS	245.70	3.02%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.71	-0.18%
RS./EURO	87.00	-0.31%
RS./POUND	95.88	-0.27%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.85	0.21%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Oct-20	11021	7506	3515
Oct-20	117053	100093	16960
2020	1299363	1346024	(46661)
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
27-Oct-20	4310	5881	(1571)
Oct-20	59493	77191	(17698)
2020	930275	878837	51438

### Events Today

#### Dividend

CONFIPET  
GRANULES  
GMM  
SASKEN  
HINDUNILVR  
CCL  
ASIANPAINT  
FOSECOIND  
VEDL

#### Buyback

KIOCL

Ex-Date: 28/10/2020

#### Results

APLAPOLLO  
AUBANK  
AXISBANK  
BLUESTARCO  
CANFINHOME  
CARBORUNIV  
CUMMINSIND  
DRREDDY  
FSL  
GLAXO  
HERITGFOOD  
HEROMOTOCO  
ISEC  
LT  
MARICO

Please refer to page pg 8 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "There is a risk in everything, so be prepared for the ups and downs"

<b>M&amp;MFIN</b>	<b>NEUTRAL</b>	<b>28-Oct-20</b>
<p>AUM growth for the company continued to slow down with stress in the Commercial Vehicle, fleet operator segments leading to a cautious approach by management. However, the disbursements improved sequentially. NII was impacted on account of the lower NIM on account of the higher liquidity which is carried by the bank, however, management has guided that they would reduce higher liquidity in a phased manner. Reduction in cost of fund, OPEX control supported the Pre-provisioning profit but higher credit cost dented the profitability which was to a certain extent supported by lower tax rates. Asset quality improved during the quarter. However, the stressed assets like taxi aggregator, fleet operators are 7-8% of the book which could turn into potential NPA and lead to Higher Provisioning requirement. We change our Opex and credit cost estimate and change to Neutral with TP of 138 at 1XBVFY22E.</p>		

<b>NAM-INDIA</b>	<b>NEUTRAL</b>	<b>28-Oct-20</b>
<p>QAAUM started reporting growth QoQ in 2QFY21 after reporting high fall in last quarter. Revenue has also been better QoQ in 2QFY21. Debt funds are seeing some focus shift to short term funds causing the yields to decline. SIP book declined. Investment income added to the growth. Operating expenses remained under control and are likely to be the same going ahead. Focus on retail assets may help the company going ahead. In the long term, once things become normal, growth will be there but on the account of volatility in market and macro-economic factors, we maintain our rating to NEUTRAL with a target price of Rs 276 at 30x FY22E EPS. Maintain NEUTRAL.</p>		

<b>SWARAJENG</b>	<b>ACCUMULATE</b>	<b>27-Oct-20</b>
<p>The company witnessed strong growth in the quarter driven by buoyant demand in the tractor industry steered by M&amp;M. The growth momentum is expected to continue backed by strong water reservoir levels and crop output (healthy rabi sowing). The tractor industry is expected to post 5-7% growth in the next 2 years. On the back of enhanced engine demand, the company is also looking forward to capacity expansion by 15,000 units in the near term. Considering the company's cost saving initiatives, margin is expected to remain close to 12-13% going ahead. We largely maintain our FY22e EPS estimates. We value SWARAJENG at 24x FY22e EPS and maintain our previous target price of Rs.1581 and maintain ACCUMULATE.</p>		

<b>PERSISTENT</b>	<b>HOLD</b>	<b>27-Oct-20</b>
<p>Revenue growth in 2QFY21 is largely driven by strong 1Q performance. Large deal wins in 1HFY21 will drive growth for 2HFY21. Management is confident to grow at 2-4% sequentially in 2HFY21 on the back of a strong pipeline. Margin expansion during the quarter based on operating efficiencies and favourable product mix. Revenue mix shifted towards services leads to higher margin. Management expects the same trend in margins going ahead. We value our stock at Rs. 1312 valued at 23x FY22E EPS. HOLD.</p>		

<b>HEIDELBERG</b>	<b>NEUTRAL</b>	<b>27-Oct-20</b>
<p>HEIDELBERG volume de-grew by 3% YoY to 1.10 MT with revenue de-growth of 1.6% YoY impacted on account of subdued demand and weak pricing in central regions. Going forward, steady recovery in individual home buyers' segment in rural India, return of labour post Diwali to urban and resumption of government projects post monsoon are expected to favour demand. On pricing front, marginal increase in cement prices are expected led by increased cement demand. On margin front, the company's emphasis on cost optimization at operational level will ensure margin expansion while restricted use of fly ash (up to 35%), reduced availability of truck drivers, laborers, and reduced dependency on railway will impact inward &amp; outward logistics will remain key concerns. On the capacity front, the company's capacity has now reached 6.26 MTPA which will ensure no further volume loss to some extent in the long run. Thus, considering the current scenario of subdued demand, rising prices of pet-coke, uncertainty on the comeback of labour force still remains the key concern, thus we maintain our NEUTRAL rating with a reduced target price of Rs. 188. (Earlier Rs. 195)</p>		

- ❑ US markets turned weak; Dow down 222 pts; Nasdaq up 0.64%
- ❑ SGX Nifty Fut trades at 11840 down 47 pts @ 7.30 am IST today
- ❑ Asian markets trades lower: HangSeng down 180 pts; Nikkei down 85pts
- ❑ Crude oil corrects 1.5% today: Brent at 40.57\$; Nymex 38.83\$/bbl
- ❑ Dollar Index trades above 93.10 levels
- ❑ Bihar Polls: voting on first phase 71 seats; elections ends by Nov 07
- ❑ Rising covid cases and uncertainty over US stimulus jitters mkts
- ❑ Avg daily Covid cases in US rose by 69967 last week
- ❑ Y'day in cash seg: FII bought 3515 crs; DII sold 1571 pts
- ❑ Index Futures: FII reduced 239 longs; added 11615 shorts
- ❑ FII net long exposure at 55% in Index Futures
- ❑ Fresh longs: KotakBank, Asian Paints
- ❑ Short covering: Shriram Transport
- ❑ Fresh shorts: PVR
- ❑ Nifty 11750: Recent low and 20 DMA
- ❑ Nifty still trades in the range of 11750 – 12050
- ❑ Reliance 1980 – 2050 is range where it needs to break
- ❑ BankNifty continues to face resistance at 25000
- ❑ Strong results from TataMotors, BhartiAirtel post mkt y'day
- ❑ Today results: Axisbank, DRL, Heromoto, L&T, Titan, Marico
- ❑ TataMotors: JLR margins at 11.1% vs est 9.6%; Cons net loss 314 crs
- ❑ BhartiAirtel: Margins up 200 bps, Arpu up 3.2%; Rev up 7.4%
- ❑ AmarajaBatt: Net profit 201 crs vs est 161 crs
- ❑ ICICIPru: VNB at 401crs vs 201 crs (QoQ); VNB margins 27.4%

## Stock In News

- ❑ **Economy reviving, but GDP growth to be negative or near zero this fiscal:** Finance Minister Nirmala Sitharaman on Tuesday said there were visible signs of revival in the economy but the GDP growth may be in the negative zone or near zero in the current fiscal. Sitharaman further said recent data indicates revival in the economy, with PMI number being the highest since 2012.
- ❑ **COVID-19 pandemic to severely impact finances of states:** The Reserve Bank of India (RBI) on October 27 said the COVID-19 pandemic is certain to have a severe impact on the finances of states, especially their revenue collection abilities, even as expenditure commitments continue to rise as states are at the forefront of the healthcare crisis.
- ❑ **PM Modi to Review Aatmanirbhar Bharat Package:** Prime Minister Narendra Modi will review the performance Rs 20 lakh crore Aatmanirbhar Bharat package with the finance minister and other top government officials. The Aatmanirbhar Bharat package was announced as the second tranche of the stimulus for the economy. Post this, the government will formulate which areas need more support. There are still issues related to the COVID impact which need to be addressed that will be discussed in the review which will set the future course of action for the upcoming stimulus measures.
- ❑ **Govt May Extend ECLGS Beyond October:** The government may extend the MSME loan scheme, ECLGS (Emergency Credit Line Guarantee Scheme), beyond October to achieve Rs 3 lakh crore of guaranteed loans to businesses. The decision will be taken in terms of either modifying or extending the scheme. Around Rs 1.93 lakh crore of loans has been sanctioned and more than 75 percent disbursement has happened but it has fallen short of reaching lending aim by over Rs 1 lakh crore. The government is looking at various options and is aiming to fully expend unutilised amount under the scheme. The scheme, most likely, will be extended till December.
- ❑ **Castrol India Q3CY20** Revenue up 4% to Rs 883.1 crore Net profit up 9% to Rs 204.6 crore Ebitda up 18% to Rs 288.2 crore Ebitda margin at 32.6% from 28.8% Declares interim dividend of Rs 2.5 per share Record date for interim dividend set as November 6 All numbers are standalone and compared on a year-on-year basis.
- ❑ **ICICI Prudential Life Insurance Q2FY21** Gross Premium up 6.6% to Rs 8,733.5 crore Net profit flat at Rs 303.2 crore 13th month persistency at 83.7% from 80.7% APE down 32.1% to Rs 2,288 crore for H1FY21 VNB margins at 26.3% from 21% for H1FY21 Margins improve on account of better protection mix and growth in non-linked savings.
- ❑ **Bharti Airtel Q2FY21** Revenue up 7.7% to Rs 25,785 crore Net loss narrows to Rs 763 crore from Rs 15,933 crore Sixth straight quarterly loss Ebitda up 11.3% to Rs 11,848 crore Ebitda margin at 46% from 44.4% ARPU improves to Rs 162 from Rs 157 India business revenue up 7.4% to Rs 13,832 crore Africa business revenue up 11% to Rs 7,166 crore Digital TV Services revenue flat at Rs 755 crore Tower services revenue up 7.5% to Rs 1,766 crore All numbers are consolidated and compared on a quarter-on-quarter basis.
- ❑ **Tata Motors Q2FY21** Revenue down 18% to Rs 53,530 crore Net loss widens to Rs 314 crore from Rs 217 crore Ebitda down 21% to Rs 5,691 crore Ebitda margin at 10.6% from 10.9% JLR retail sales down 11.9% to 1,13,569 units; up 53.3% quarter-on-quarter JLR positive free cash flow of 463 million pounds JLR business received Ebit margin of 0.3% Continue to expect positive free cash flow over the second half PV business achieved Ebitda breakeven CV margins though improved sequentially but continue to be impacted by lower volumes and adverse mix year-on-year Look forward to gradual pick-up in demand and supply situation Worst may be over for the Commercial Vehicles Business Do not see any green shoots for the buses business until schools reopen.
- ❑ **Cochin Shipyard:** Signs MoU with Italy's Fincantieri for co-operation in areas of design, ship building, ship repair, marine equipment manufacturing along with training and skill development.
- ❑ **Delta Corporation:** Sikkim casino operations to resume from November 1.
- ❑ **NACL Industries:** The company's arm has acquired Gujarat Industrial Development Corporation's industrial land, which will be used to set up a green-field project to manufacture agro chemicals, active ingredients and formulations.
- ❑ **Asian Paints:** Compliance Officer has approved promoter Sattva Holding and Trading's plan to adhere to RBI guidelines. The promoter will sell 5.64 crore shares or 5.88% stake in the company between May 1, 2021 and April 30, 2022 worth Rs 500 crore. The sale will be made in tranches. The proceeds from the sale will be used for reducing debt and quantum of pledged shares.
- ❑ **Hero MotoCorp:** Announces agreements with Harley-Davidson for the Indian market. The company will sell and service Harley motorcycles and sell parts & accessories through network of Harley dealers and its existing dealership network. It will also develop and sell a range of premium motorcycles under the Harley-Davidson brand name.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### India Rating and Research Webinar- Cement Sector

#### **Housing demand**

- ❑ In Housing demand, demographic growth and replacement demand are structural in nature and are expected to grow led by population growth, shrinkage of household size, renovation of old houses and are likely to add 70/110 MT to cement demand in FY22 while housing shortage and renovation are likely to add 40/13 MT in FY22.
- ❑ Affordable housing is expected to pick up in FY22 led by government sanctions (PMAY) which are already made.

#### **Roads**

- ❑ Road construction are expected to take a slight dip in FY21 amidst pandemic while will come back to normal level in FY22.
- ❑ Overall road construction is likely to pick up in the eastern and southern regions led by significant allocation of Bharatmala which is 1/3rd of the National highway target.

#### **Cement demand**

- ❑ Demand in Eastern and central regions are expected to recover faster led by higher proportion of rural demand, better labour availability while other regions may take time to recover.
- ❑ Due to sharp decline in cement demand expect capacity utilisation to decline to 58% in FY21 and ~70% in FY22 with expectation of lower volumes.
- ❑ Expect urban demand to be lower on account of pile up of inventory while Tier II and Tier III cities are expected to witness good growth in commercial segment.

#### **Realization**

- ❑ Expect realization to decline by ~1% in FY21. South witnessed strongest realization and east remained at lowest.

#### **Capacity addition**

- ❑ Expect capacity addition of only 13 Mt on account of lockdown amidst COVID while FY22 may have a capacity addition of 36 MT with more capacity being added in East.

#### **Capacity Utilisation**

- ❑ Expect capacity utilization in Central and Northern region to remain strong while west is expected to see major decline in both FY21 & FY22.

#### **Supply**

- ❑ On demand and supply addition front East is expected to witness higher demand and supply led by major chunk of capacity addition while west is expected to remain least.

#### **Cost**

- ❑ Due to rising pet coke prices most of the companies are shifting towards coal while also witnessing upward trend in fly ash.
- ❑ With increasing trend in diesel prices, the share of rail transport is expected to increase.

#### **WHRS**

- ❑ Expect nearly 300MW WHRS capacity to come onstream in next 2 years.

### NAM-INDIA 2QFY21 Concall Highlights:

- ❑ Yields in 2QFY21 did not improve much YoY/QoQ on the account of movement in debt segment as shift was there to short term funds from long term and credit risk funds whereas yield in equity almost remained flat.
- ❑ Other income increased sharply YoY on the account of it being function of market so MTM gains made it be high in 2QFY21. Other income has been at Rs 160 Cr in 1HFY21. 50% is MTM gain on equity schemes whereas rest is from debt schemes and FDs and bonds.
- ❑ Admin cost is not likely to much decrease going ahead but company will continue to focus on making this cost efficient.
- ❑ Employee cost has three sub parts one is variable one, one is ESOP which is likely to make it decline by 5-10% and another one is PIL which is dependent on business growth.
- ❑ The company launched Multi Asset Fund -one of the largest Digital NFOs in H1FY21.
- ❑ Launched Nifty Smallcap 250 Index Fund. Launched at the end of Sept 2020; allocation completed in Oct 2020.
- ❑ Gold ETF QAAUM doubled to Rs 5100 Cr in 2QFY21 as against same quarter last year.
- ❑ The company has received a joint mandate (along with another fund manager) to manage the investments of Post Office Life Insurance Fund (POLIF) and Rural Post Office Life Insurance Fund (RPOLIF). It adds Rs 50-60k Cr to the total AUM and from that Rs 6000 Cr to equity AUM.
- ❑ The company added 281,000 retail folios in last 12 months.
- ❑ New SIP registrations were at Rs 3.12 lakhs in 2QFY21 as against Rs 2.70 Lakhs last quarter.
- ❑ Retail AUM contributed 26% of NIMF AUM as against 20% for the Industry. NIMF has 6.2 million Unique Investors, 29% market share in the Industry.
- ❑ As on Sept 2020, commitments raised INR 34 billion across funds in NIAIF.

### CDSL Q2FY21 Concall Highlights

- ❑ Increase in the DEMAT account in the quarter is the highest in the history of the company. Company has added about 29 lakh accounts in the last 3 months taking the total numbers to 2.61 Cr. Significant portion of the DEMAT account are active. Management would like to focus on software and technology to make it easy and secured for users.
- ❑ Large number of companies have used and continue to use CDSL platform to convene the AGM.
- ❑ KRA volumes have increased by 117% YoY in H1FY21 due to the buoyant market conditions. CKYC Records saw a marginal dip from 6.74 lakh to 5.84 lakhs, Number of RTA Company which have been serviced on a cumulative basis have reached to 539 as of 30 September 2020 from 296.
- ❑ Issuer fee is due for the increase but management is not sure when SEBI would want to increase it but company is looking to add more companies so that even if rate doesn't increase revenue keeps increasing.
- ❑ Company had added 20 lakh DEMAT accounts in Q1FY21 and 7-8 lakhs in Q2FY20.
- ❑ Margin pledge charges are included in the transaction revenue.
- ❑ Admin and other expenses increased on account of expenses of SMS that has been made compulsory by SEBI and expenses made on technology and software increases on account of various expenses made by the company on the technology front.
- ❑ Management is hopeful that provision on doubtful debt would reverse by the end of the year.
- ❑ Entire technology base that CDSL is building is In house
- ❑ E-Voting charges fee during the quarter was Rs 4.38 Cr as compared to 2.48 Cr in Q2FY20. This increase was on account of COVID-19 and people preferring to use E-voting rather than physical voting also there has been increase in number of companies with CDSL. E voting charges contain the online AGM that are being conducted.
- ❑ Management believes that system of margin pledges is here to stay and it is way of doing business going forward and there is value proportion in terms of ensuring that BO is able to see that whether his shares are actually getting pledged or re-pledged to the trading member, clearing member or the clearing corporation. SEBI has mandated that only this system has to be used.
- ❑ In future management is looking to invest in the software technology and cyber security as there is push from SEBI and management also believes in the same.
- ❑ Management believes that dividend payout ratio is based on the operating profits that they generate.
- ❑ Online data charges for the quarter is 13 Cr as compared to 8 Cr in Q2FY20.

### M&MFIN Q2FY21 Concall Highlights

- ❑ 70% of the customers who had taken moratorium have paid some part of installments may be one, two, three etc.
- ❑ Company has still not started restructuring still now they are just understanding the needs of the customer. Out of total 20 lakhs customers management feels only 1 lakh -1.5 lakh customer may require restructuring out of total base of 20 lakhs. There would not be lot of impact on collateral as period extension in restructuring is not expected to be much. No additional money is being given to the customers during the restructuring.
- ❑ Footfalls and demand has been high but OEM have not been able to fulfill the demand because of their own supply constraint.
- ❑ On growth perspective management said they are cautious in terms of lending although they are benefitted by the rural demand. There will be quarter on quarter disbursement growth but would not reach Pre-COVID level before March 2021. AUM growth is expected to be around 8-10%.
- ❑ Pre-Owned vehicle demand is good but there is constraint on the supply side.
- ❑ Company said that they are focused on the cost rationalization front. Cost to asset will increase as the business volume picks up and may go up to 2.25-2.40% from current around 2%.
- ❑ Cost of fund is not expected to decrease any further but it would remain stable for 6-12 months.
- ❑ Stressed sectors like taxi aggregator, commercial vehicle, fleet operators would be around 7-8% of the AUM. These sectors are under some pressure and are expected to remain under same for some time. NPA may go up because of these segment but on account of these segments only management is keeping aggressive stance on provisioning and will like to keep Net NPA on or below 4%.
- ❑ Management will bring down the excess liquidity and will bring down it in a phased manner. As of 30 September 2020. Bank is carrying the excess liquidity of around 40-60 bps out of total liquidity of more than Rs 8500 Cr. This excess liquidity is leading to impact on the NIM.
- ❑ Reduction in the number of branches is on account of the rationalizing of the regional offices. Company has consolidated some of the regional offices and re-deployed the employees.
- ❑ Collection efficiency as of September end is 82%. Out of 16 lakh customers around 2.75 lakh customers have not paid single installment.
- ❑ Company has not given no moratorium to NPA accounts as it is not permitted by the regulation

### BULK DEAL

EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	27-10-20	AGRIMONY	MANORAMADHIRENDRASHUKLA	S	180,000	4.25
BSE	27-10-20	AGRIMONY	POOJA AMIT CHATURVEDI	B	150,000	4.25
BSE	27-10-20	AMFL	ZALAK PURVESH PARIKH	B	25,000	1.54
BSE	27-10-20	AMFL	ZALAK PURVESH PARIKH	S	225,000	1.57
BSE	27-10-20	GMPL	GREENVALLEY TIE UP PRIVATE LIMITED	B	16,000	175
BSE	27-10-20	GMPL	NEWEDGE VINIMAY PRIVATE LIMITED	S	16,000	175
BSE	27-10-20	HARDWYN	ASHISH KANODIA	B	100,000	24.38
BSE	27-10-20	HARDWYN	VISHAL	B	125,000	24.3
BSE	27-10-20	HARDWYN	ATUL MITTAL HUF	S	85,000	24.3
BSE	27-10-20	JMGCORP	SHREE	B	110,000	0.89
BSE	27-10-20	JMGCORP	RAJAN NAGAR	S	110,000	0.89
BSE	27-10-20	JUMPNET	ESAR INDIA LIMITED	B	605,000	45.55
BSE	27-10-20	MAYUKH	DIKSHIT KUMAR CHOUDHARY	S	19,871	11
BSE	27-10-20	NAYSAA	B B COMMERCIAL LTD	B	24,000	35
BSE	27-10-20	NAYSAA	DASHARATHBHAI RANGI	S	24,000	35
BSE	27-10-20	PRISMEDI	ADITYA SOLANKI	B	51,000	20.92
BSE	27-10-20	RAPIDIN	PALLAVI SYNTHETICS PVT LTD	S	19,000	31.4
BSE	27-10-20	RAPIDIN	SOLUTION COMMERCIALS INDIA PVT LTD	B	19,000	31.4
BSE	27-10-20	SAGARPROD	SURBHI KABRA	S	300,000	8.79
BSE	27-10-20	SANDHAR	HSBC GIF ASIA EX JAPAN EQUITY SMALLER COMPANIES	S	600,000	236
BSE	27-10-20	SPS	MUNISH FINANCIAL	S	24,000	101
BSE	27-10-20	SPS	SPS MULTI-COMMODITY LLP	B	24,000	101
BSE	27-10-20	VMS	PANDHARI YADAV (HUF)	B	145,300	7.39

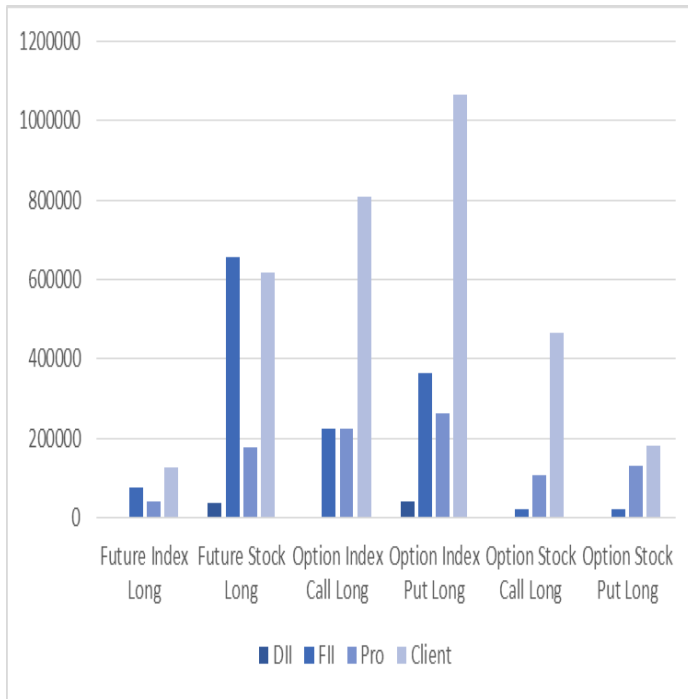
### Corporate Action

EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	500830	COLPAL	29-10-20	Interim Dividend - Rs. - 18.0000	02-Nov-20
BSE	500790	NESTLEIND	29-10-20	Interim Dividend - Rs. - 135.0000	02-Nov-20
BSE	540416	OCTAWARE	29-10-20	E.G.M.	-
BSE	532755	TECHM	29-10-20	Special Dividend - Rs. - 15.0000	02-Nov-20

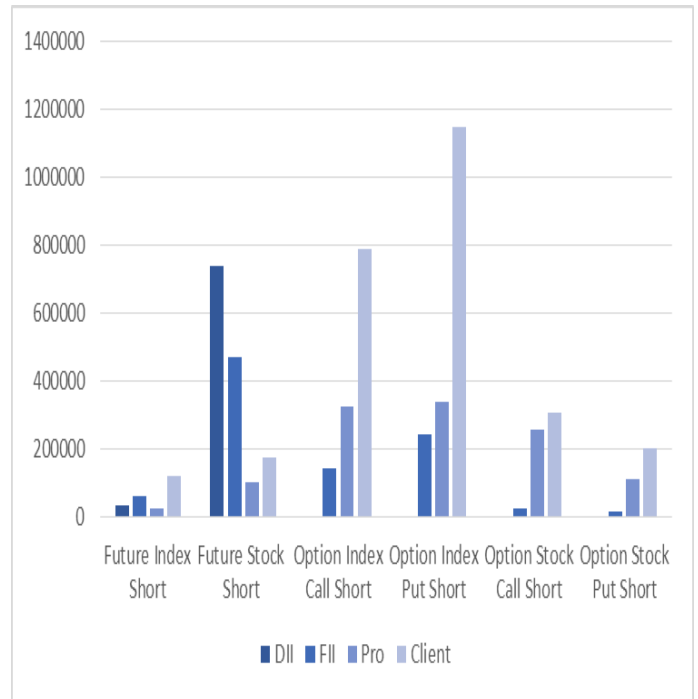


## PARTICIPANT WISE OPEN INTEREST

### Long Position

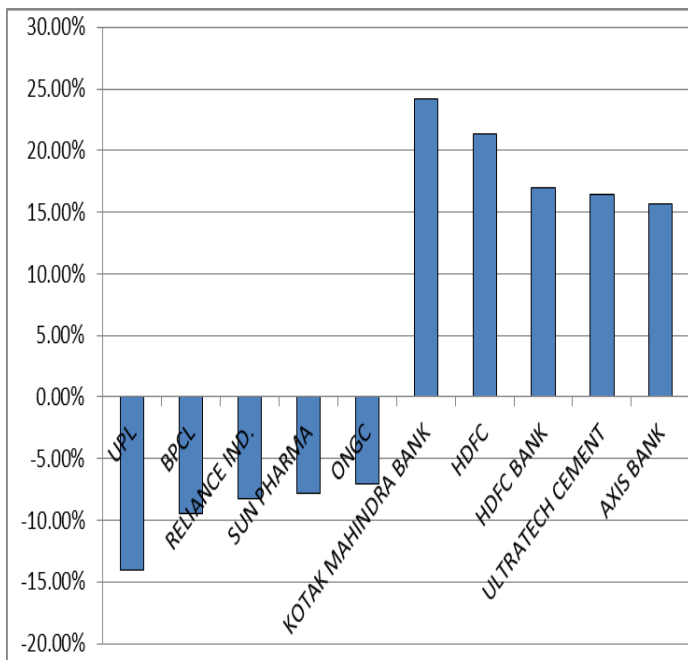


### Short Position

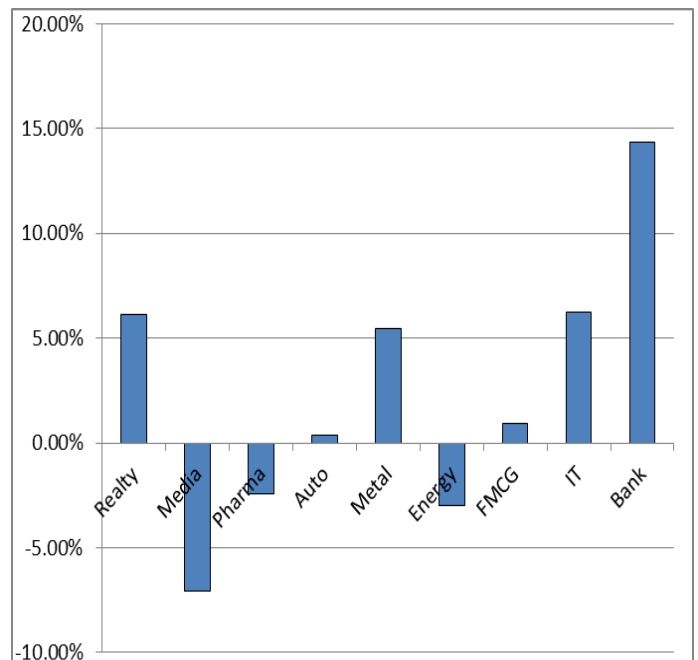


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q2FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500940	FINOLEXIND	26-Oct-20	532504	NAVINFLUOR	28-Oct-20
500171	GHCL	26-Oct-20	541301	ORIENTELEC	28-Oct-20
500247	KOTAKBANK	26-Oct-20	500302	PEL	28-Oct-20
500252	LAXMIMACH	26-Oct-20	523642	PIIND	28-Oct-20
532720	M&M;MFIN	26-Oct-20	540173	PNBHOUSING	28-Oct-20
540719	SBILIFE	26-Oct-20	532497	RADICO	28-Oct-20
500420	TORNTPHARM	26-Oct-20	540065	RBLBANK	28-Oct-20
531147	ALICON	26-Oct-20	505790	SCHAEFFLER	28-Oct-20
543235	ANGELBRKG	26-Oct-20	509930	SUPREMEIND	28-Oct-20
508933	AYMSYNTEX	26-Oct-20	532301	TATACOFFEE	28-Oct-20
500136	ESTER	26-Oct-20	539871	THYROCARE	28-Oct-20
538961	GENUSPAPER	26-Oct-20	500114	TITAN	28-Oct-20
533217	HMVL	26-Oct-20	532953	VGUARD	28-Oct-20
509069	INFOMEDIA	26-Oct-20	523694	APCOTEXIND	28-Oct-20
540702	LASA	26-Oct-20	532475	APTECHT	28-Oct-20
500250	LGBBROSLTD	26-Oct-20	530999	BALAMINES	28-Oct-20
539940	MAXVIL	26-Oct-20	500280	CENTENKA	28-Oct-20
531768	POLYMED	26-Oct-20	500093	CGPOWER	28-Oct-20
500407	SWARAJENG	26-Oct-20	500187	HSIL*	28-Oct-20
500231	UMANGDAIR	26-Oct-20	542772	IIFLWAM	28-Oct-20
500008	AMARAJABAT	27-Oct-20	500245	KIRLFER	28-Oct-20
532454	BHARTIARTL	27-Oct-20	523207	KOKUYOCMLN	28-Oct-20
500870	CASTROLIND	27-Oct-20	524280	KOPRAN	28-Oct-20
500878	CEATLTD	27-Oct-20	543223	MAXINDIA	28-Oct-20
540133	ICICIPRULI	27-Oct-20	539332	NAVKARCORP	28-Oct-20
523405	JMFINANCIL	27-Oct-20	543228	ROUTE	28-Oct-20
532889	KPRMILL	27-Oct-20	532163	SAREGAMA	28-Oct-20
540767	NAM-INDIA	27-Oct-20	538666	SHARDACROP	28-Oct-20
532798	NETWORK18	27-Oct-20	538635	SNOWMAN	28-Oct-20
500674	SANOFI	27-Oct-20	514211	SUMEETINDS	28-Oct-20
500472	SKFINDIA	27-Oct-20	533164	TEXMOPIPES	28-Oct-20
500570	TATAMOTORS	27-Oct-20	543238	UTIAMC	28-Oct-20
532800	TV18BRDCST	27-Oct-20	532729	UTTAMSUGAR	28-Oct-20
509966	VSTIND	27-Oct-20	532553	WELENT	28-Oct-20
526881	63MOONS	27-Oct-20	541988	AAVAS	29-Oct-20
532268	ACCELYA	27-Oct-20	500003	AEGISLOG	29-Oct-20
513269	MANINDS	27-Oct-20	500101	ARVIND	29-Oct-20
530365	ORIENTBELL	27-Oct-20	532134	BANKBARODA	29-Oct-20
524667	SOTL	27-Oct-20	526612	BLUEDART	29-Oct-20
530239	SUVEN	27-Oct-20	500547	BPCL	29-Oct-20
533758	APLAPOLLO	28-Oct-20	532483	CANBK	29-Oct-20
540611	AUBANK	28-Oct-20	511243	CHOLAFIN	29-Oct-20
532215	AXISBANK	28-Oct-20	532622	GDL	29-Oct-20
500067	BLUESTARCO	28-Oct-20	500620	GESHIP	29-Oct-20
511196	CANFINHOME	28-Oct-20	517354	HAVELLS	29-Oct-20
513375	CARBORUNIV	28-Oct-20	500184	HSCL	29-Oct-20
500480	CUMMINSIND	28-Oct-20	532822	IDEA	29-Oct-20
500124	DRREDDY	28-Oct-20	539448	INDIGO	29-Oct-20
532809	FSL	28-Oct-20	523398	JCHAC	29-Oct-20
500660	GLAXO	28-Oct-20	540222	LAURUSLABS	29-Oct-20
519552	HERITGFOOD	28-Oct-20	532500	MARUTI	29-Oct-20
500182	HEROMOTOCO	28-Oct-20	533088	MHRIL	29-Oct-20
541179	ISEC	28-Oct-20	500109	MRPL	29-Oct-20
500510	LT	28-Oct-20	535754	ORIENTCEM	29-Oct-20
531642	MARICO	28-Oct-20	540673	SIS	29-Oct-20
534091	MCX	28-Oct-20	511218	SRTRANSFIN	29-Oct-20
533286	MOIL	28-Oct-20	532531	STAR	29-Oct-20

### Result Calendar Q2FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500770	TATACHEM	29-Oct-20	542857	GREENPANEL	30-Oct-20
532343	TVSMOTOR	29-Oct-20	500207	INDORAMA	30-Oct-20
532156	VAIBHAVGBL	29-Oct-20	533293	KIRLOSENG	30-Oct-20
532144	WELCORP	29-Oct-20	521018	MARALOVER	30-Oct-20
504067	ZENSARTECH	29-Oct-20	500304	NIITLTD	30-Oct-20
516092	3PLAND	29-Oct-20	531209	NUCLEUS	30-Oct-20
502330	ANDHRAPAP	29-Oct-20	531879	PIONDIST	30-Oct-20
531761	APOLLOPIPES	29-Oct-20	513519	PITTIENG	30-Oct-20
542670	ARTEMISELC	29-Oct-20	532983	RPGLIFE	30-Oct-20
533138	ASTECH	29-Oct-20	541540	SOLARA	30-Oct-20
539872	BAJAJHCARE	29-Oct-20	520056	SUNCLAYLTD	30-Oct-20
526849	BANARBEADS	29-Oct-20	543064	SUVENPHAR	30-Oct-20
541269	CHEMFABALKA	29-Oct-20	526576	TECHIN	30-Oct-20
530393	DBSTOCKBRO	29-Oct-20	500418	TOKYOPLAST	30-Oct-20
590031	DENORA	29-Oct-20	532772	DCBBANK	31-Oct-20
533208	EMAMIPAP	29-Oct-20	532174	ICICIBANK	31-Oct-20
514167	GANECOS	29-Oct-20	539437	IDFCFIRSTB	31-Oct-20
532764	GEECEE	29-Oct-20	530517	RELAXO	31-Oct-20
500449	HOCL	29-Oct-20	533333	FCL*	31-Oct-20
532162	JKPAPER*	29-Oct-20	500174	GLFL	31-Oct-20
524109	KABRAEXTRU	29-Oct-20	524669	HESTERBIO	31-Oct-20
500234	KAKATCEM	29-Oct-20	532642	JSWHL	31-Oct-20
523704	MASTEK	29-Oct-20	532698	NITINSPIN	31-Oct-20
533344	PFS	29-Oct-20	532900	PAISALO	31-Oct-20
500327	PILITA	29-Oct-20	533470	RUSHIL	31-Oct-20
500336	SURYAROSNI	29-Oct-20	514234	SANGAMIND	31-Oct-20
538706	ULTRACAB	29-Oct-20	532790	TANLA	31-Oct-20
506401	DEEPAKNI	30-Oct-20	506690	UNICHEMLAB	31-Oct-20
540699	DIXON	30-Oct-20	532683	AIAENG	02-Nov-20
532868	DLF	30-Oct-20	541153	BANDHANBNK	02-Nov-20
506076	GRINDWELL	30-Oct-20	532321	CADILAHC	02-Nov-20
505726	IFBIND	30-Oct-20	506395	COROMANDEL	02-Nov-20
532187	INDUSINDBK	30-Oct-20	532210	CUB	02-Nov-20
538835	INTELLECT	30-Oct-20	500495	ESCORTS	02-Nov-20
530965	IOC	30-Oct-20	541557	FINEORG	02-Nov-20
532286	JINDALSTEL	30-Oct-20	500010	HDFC	02-Nov-20
532508	JSL	30-Oct-20	517569	KEI	02-Nov-20
535648	JUSTDIAL	30-Oct-20	532466	OFSS	02-Nov-20
532313	MAHLIFE	30-Oct-20	500680	PFIZER	02-Nov-20
540768	MAHLOG	30-Oct-20	500260	RAMCOCEM	02-Nov-20
500271	MFSL	30-Oct-20	532498	SHRIRAMCIT	02-Nov-20
532892	MOTILALOFS	30-Oct-20	501301	TATAINVEST	02-Nov-20
539978	QUESS	30-Oct-20	540212	TCIEXP	02-Nov-20
500339	RAIN	30-Oct-20	532300	WOCKPHARMA	02-Nov-20
500325	RELIANCE	30-Oct-20	505537	ZEEL	02-Nov-20
512070	UPL	30-Oct-20	531335	ZYDUSWELL	02-Nov-20
511431	VAKRANGEE	30-Oct-20	532430	BFUTILITIE	02-Nov-20
537292	AGRITECH	30-Oct-20	532610	DWARKESH	02-Nov-20
500343	AMJLAND	30-Oct-20	538979	GRNLAMIND	02-Nov-20
513729	AROGRANITE	30-Oct-20	532944	ONMOBILE*	02-Nov-20
539301	ARVSMART	30-Oct-20	532390	TAJGVK	02-Nov-20
532339	COMPUSOFT	30-Oct-20	533393	TCIDEVELOP	02-Nov-20
532783	DAAWAT	30-Oct-20	533158	THANGAMAYL	02-Nov-20
507717	DHANUKA	30-Oct-20	524129	VINYLINDIA	02-Nov-20
540789	DNAMEDIA	30-Oct-20	538268	WONDERLA	02-Nov-20
523708	EIMCOELECO	30-Oct-20	532331	AJANTPHARM	03-Nov-20
532737	EMKAY	30-Oct-20	534804	CARERATING	03-Nov-20

Economic Calendar					
Country	Monday 26th Oct 2020	Tuesday 27th Oct 2020	Wednesday 28th Oct 2020	Thursday 29th Oct 2020	Friday 30th Oct 2020
US	New Home Sales	Durable Goods Orders	API Weekly Crude Oil Stock, Goods Trade Balance, Crude Oil Inventories	GDP, Initial Jobless Claims, Pending Home Sales	
UK/EUROPE				ECB Monetary Policy	Unemployment Rate, GDP, CPI
INDIA					Infrastructure Output, Trade Balance, Current Account , FX Reserves

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Analyst's ownership of the stocks mentioned in the Report	NIL
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