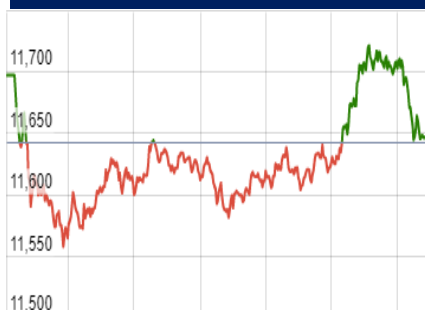


NIFTY KEY LEVELS

Support 1 : 11550
Support 2 : 11500
Resistance1:11800
Resistance2:11850

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 11697.35 and made a low of 11557.40. From there it moved towards the high of 11725.65 and closed positive at 11669.15 levels. On Sectoral front FIN SERVICE, FMCG, PSU BANK, PVT BANK and REALTY traded positive, while rest traded with negative bias. India VIX closed positive by 1.84% at 25.21.

!!Nifty found demand near 11550 marks!!

Nifty traded with a positive tone in the last trading session by taking support from 11550 marks. Though Nifty has formed doji candlestick pattern on daily time frame, we need a closing above 11750 marks for a short term trend reversal signal till then one can expect a range bound movement with a positive bias ahead.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	39,757.58	0.36%
NIFTY	11,669.15	0.23%
BANK NIFTY	24,892.50	4.15%

Global Market

Index (Prev. Close)	Value	% Change
DOW	26,925.05	1.60%
NASDAQ	10,957.61	0.42%
CAC	4,691.14	2.11%
DAX	11,784.10	1.97%
FTSE	5,654.97	1.39%
EW ALL SHARE	19,601.68	-0.55%

Morning Asian Market (8:30 am)

SGX NIFTY	11,763.00	0.77%
NIKKIE	23,295.48	1.39%
HANG SENG	24,838.70	1.55%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	50,900.00	0.40%
SILVER	61,647.00	1.28%
CRUDEOIL	38.78	-1.05%
NATURALGAS	241.60	-2.46%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	74.43	0.43%
RS./EURO	86.57	-0.42%
RS./POUND	95.79	0.01%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.89	0.15%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Nov-20	6825	6084	741
Nov-20	6825	6084	741
2020	1325957	1374300	(48343)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Nov-20	3816	4350	(534)
Nov-20	3816	4350	(534)
2020	943954	892671	51283

Events Today

Dividend

AARTIDRUGS
CROMPTON
GUFICBIO
KKCL
MANINDS
SAGCEM

Bonus

SEACOAST
WAAREE

Ex-Date: 03/11/2020

Result

ADANIGAS
ADANI PORTS
AJANTPHARM
CARERATING
CHOLAHLDNG
DABUR
DEEPAKFERT
ERIS
GODREJPROP
GSFC
IIFL
JAGRAN
JSWENERGY
KANSAINER
MUTHOOTFIN
PRSMJOHNSN
PVR

Please refer to page pg 12 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "There is a risk in everything, so be prepared for the ups and downs"

BANDHANBNK

BUY

03-Nov-20

BANDHANBANK Posted a strong quarter on all front led by healthy NII growth on account of Strong AUM growth. The disbursements are almost at PRECOVID levels also bank is looking to expand and open around 574 banking outlets by the end of year which should support its for its future growth plans . On the deposit front also the growth was strong and bank has continued to grow its CASA franchise quarter on quarter. Asset quality trends are healthy barring next few quarter may face heat of COVID-19, but management have made adequate provisions for it and is comfortable with the improving collection efficiency. Credit cost of the bank during the quarter was low which will supported the profitability and with adequate provisioning done of COVID-19, there might not be pressure of additional provisioning. The bank has offered top up loans to its customers thus the collection efficiency trends going forward needs to be tracked. We maintain Buy with TP of 364 at 2.2XBVFY22E.

HDFC

BUY

03-Nov-20

The growth has been enough in 2QFY21.Margins also remained improved QoQ.The focus continues to be thereon individual loan portfolio. The company has done second highest disbursements in the month of the October in its history showing the growth momentum for the book. The management is optimistic of demand outlook going ahead. Asset quality has been intact marginally high by 2 bps only even if we remove the court order of non-recognition of NPA. Capital adequacy is enough. We remain optimistic on the stock due to same factors and value the stock at 3.9 x BVFY22E with BUY rating to reach target price of Rs 2343.

DIXON

BUY

03-Nov-20

Company has reported a good set of number with improved margins. Consumer electronics, home appliance, mobile phones and lighting segment saw growth while the Security system and reverse logistics saw degrowth. With the increase in ODM share, lighting segment saw improvement in margin. During the quarter the company added One Plus and VU as new client in the LED TV business. New customer acquisition, PLI scheme and capacity enhancement would prove profitable for the company going ahead. We value the stock at Rs 11499 per share (1.2x FY22E EV) and maintain our BUY rating on the stock.

CANBK

HOLD

02-Nov-20

On the growth front the management is optimistic of the growth going ahead with credit growth guidance of 6% for FY21.Deposits growth is also likely to be fair enough. On the asset quality front NPAs are likely to surge going ahead once recognition of NPA starts however on the assets which got asset classification benefits the bank has enough provisioning for the same. The bank has already provide for the HFC fraud account. The bank is expecting Rs 13000-13500 Cr of book to opt for OTR (One Time Restructuring) which is likely to have an impact on credit cost going ahead. We value the bank at 0.25x BVFY22E to reach at target price of Rs 99 and maintain our rating to HOLD

DCBBANK

NEUTRAL

02-Nov-20

Volume numbers are picking up but the growth will be there from next financial year only. However deposits growth will also be having the same pace with focus on granular retail deposits.NII is likely to have no growth in FY21 as per the management. Due to lower business volumes fee income is also likely to remain impacted. But lower cost of funds to give cushion to margins. Credit cost may remain high in the near term.3% of the book is likely to go for One Time Restructuring. We value the bank at 0.6x BVFY22E and maintain NEUTRAL rating with a target price of Rs 85.

- ❑ US markets ends higher with Dow gains 423 pts
- ❑ SGX Nifty Fut trades at 11763 up 93 pts at 7.30 am IST today
- ❑ Asian Markets trades positive: HangSeng & Kospi up 1.7%
- ❑ Europe ends Monday's session with sharp gains of 2%
- ❑ Crude Oil weak in morning: Brent 38.81\$; WTI 36.72\$/bbl
- ❑ Dollar Index trades near 94
- ❑ US election to be held today evening (IST)
- ❑ Interest waiver case to be heard today in SC
- ❑ Y'day in cash seg: FII's bought 741 crs; DII's sold 534 crs
- ❑ FII's in FNO: massive short covering; mild Put buying, aggressive Put writing
- ❑ Nifty Nov Futures prem 11.6 pts vs disc of 4 pts
- ❑ Index Futures: FII's reduced 859 longs; reduced 19444 shorts
- ❑ Index Options Writing: FII's wrote 1774 Calls & 22210 Puts
- ❑ Index Options Buying: FII's reduced 2210 Calls & added 3992 Puts
- ❑ Nifty Supports: 11535 (Oct 30); 11557 (Nov 02); 11555 (50 DMA)
- ❑ Nifty Resistance Level: 11817 (20 DMA)
- ❑ BankNifty Resistance levels: 25200 – 25500 zone
- ❑ Last 1 month: Nifty up 1.5%; BankNifty up 11%
- ❑ In 2020 YTD: Nifty down 4%; BankNifty down 22%
- ❑ Reliance falls 9% y'day and 20% from 52-wk high; 2350 crs delivery
- ❑ High Del vols: ICICIBk 960crs; HDFC 650crs; AxisBk 600crs; IndusInd 450crs
- ❑ TataMotors Oct domestic sales up 27% to 49669 units
- ❑ ZEEL Q2FY21: Margins down to 22.9% vs 33; provisions related to SitiCable
- ❑ Cadila Q2FY21 beats estimates; Margins up 370 bps to 22.6%; 40% debt reduction
- ❑ PNB Q2FY21 (YoY): Deposits up 3.6%; NII up 29.3% at 8393 crs
- ❑ NTPC Q2FY21: Ebitda margins 29.1% vs est 29.9%; 2275 crs Buyback approved
- ❑ Results today: Sunpharma, PVR, Dabur
- ❑ NCC receives a new order worth 833 crs in Oct
- ❑ ICICI Lombard: CCI approves acquisition of Bharti AXA acquisition
- ❑ L&T lowest bid at 7289 crs for C6 pkg for Mum-Ahm bullet train project

- ❑ **India's October factory growth at decade high:** India's factory activity expanded at its fastest pace in over a decade in October as demand and output continued to recover strongly from coronavirus-related disruptions, but firms cut more jobs, a private survey showed. The Nikkei Manufacturing Purchasing Managers' Index compiled by IHS Markit, rose to 58.9 in October from September's 56.8. The reading was the highest since May 2010 and above the 50-level separating growth from contraction for the third straight month.
- ❑ **RBI increases trading hours for rupee and bond markets:** The Reserve Bank of India has increased trading hours for the rupee and bond markets following easing COVID-19 lockdown restrictions. The trading hours for foreign currency and rupee market including forex derivatives, government securities, commercial paper and certificates of deposit has been increased by 1.5 hours. Now, the rupee market will close at 3:30 pm as per Indian Standard Time instead of earlier closing time of 2 pm, after opening at 10 am. The revised timings will be effective from November 9, 2020.
- ❑ **NTPC Q2FY21** Revenue up 8.4% to Rs 24,677.1 crore Net profit up 7.4% to Rs 3,504.8 crore Ebitda up 13.2% to Rs 7,183.3 crore Ebitda margin at 29.1% from 27.9% Bottomline boosted by higher other income All numbers are standalone and compared on a year-on-year basis.
- ❑ **NTPC:** Announces buyback of shares worth Rs 2,275.7 crore. Board to buyback 19.79 crore shares or 2% of the total equity. Buyback price of Rs 115 per share is a 28.9% premium to Monday's closing. Record date set as November 13. Board approves extension of Gurdeep Singh as chairman and managing director till July 2025.
- ❑ **Cadila Healthcare Q2FY21** Revenue up 13.4% to Rs 3,820 crore Net profit up 4.4 times to Rs 473.4 crore Ebitda up 35.8% to Rs 863.4 crore Ebitda margin at 22.6% from 18.9% Exceptional loss of Rs 132 crore due to premium on NCDs upon their purchase by the group Exceptional loss of Rs 278 crore in base quarter India business revenue up 11% to Rs 1,583 crore U.S. business revenue up 18% to Rs 1,709 crore. All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Zee Entertainment Q2FY21** Revenue down 18.8% to Rs 1,722.7 crore Net profit down 77.2% to Rs 94.1 crore Ebitda down 57.2% to Rs 292.9 crore Ebitda margin at 17% from 32.2% Lower sales and higher ad, other expenses impact margins Exceptional loss of Rs 97 crore this quarter as provisions against receivables from Siti Networks Advertising revenue down 26% Subscription revenue up 10.6% All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Punjab National Bank:** The bank's net profit rose to Rs 620.8 crore in Q2FY21 from Rs 308.5 crore while NII grew 24.4 percent to Rs 8,393.2 crore from Rs 6,748.4 crore, QoQ.
- ❑ **Larsen & Toubro:** The company has emerged as the lowest bidder for the design and construction of an 88-km stretch of the viaduct for the 508-km Mumbai-Ahmedabad bullet train project.
- ❑ **Tata Motors:** The Company's domestic sales in October rose 27 percent to 49,669 units from 39,152 units YoY. CV exports in the month increased by 20 percent to 2,420 Units from 2,019 units in October 2019.
- ❑ **Sterlite Tech:** To acquire 100% stake in Italy's Optotec for 29 million euros. The target company belongs to the optical telecommunications industry. The transaction is expected to be completed by end of the calendar year 2020.
- ❑ **Delta Corp:** Casino operations to resume in Goa with immediate effect, in accordance with guidelines prescribed by the government.
- ❑ **ICICI Lombard:** Competition Commission of India approves acquisition of general insurance business of Bharti Axa.
- ❑ **Supreme Petrochem:** To establish a new line for production of polystyrene which may enhance the production capacity by 80,000 TPA. To also revamp EPS plant which will increase capacity 20,000 TPA. Expansion likely to be completed by December 2021 at a cost of Rs 250 crore. Funding will be done through internal accruals.
- ❑ **NCC:** Gets orders worth Rs 833 crore from mining division of Coal India's arm.
- ❑ **National Fertilisers:** Bentonite Sulphur sale up 3.37 times to 11,730 MT, while SSP sales up 2.33 times at 14,726 MT during the April-October period. The company has registered growth in the sale of all non-urea fertilisers during FY21.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

CUB Q2FY21 Concall Highlights

- ❑ Activity levels reflected by the transaction in the bank have crossed the Pre-Covid levels both in terms of value and number of transactions.
- ❑ Government guaranteed ECLGS scheme has boosted the MSME sector and businesses have started generating surpluses.
- ❑ Some sectors like hotels, passenger transportation etc opened late and are expected to have longer gestation period.
- ❑ Accounts covering 90.65% of the Cash Credit accounts exposure and 46.01% of the term loan exposure and total accounts covering 70.40% of the total exposure received payment for six month moratorium period as if there was no moratorium.
- ❑ For the month of September 85.70% of the term loan exposure and 94.53% of the Cash Credit exposure and a total of 90.52% exposure have paid the installment.
- ❑ 0.65% of CC exposure, 19.12% of Term loan exposure and 9.03% of total exposure have not paid even single payment during the moratorium period. Out of them 0.10% of the Cash Credit exposure, 10.76% of the term loan exposure and 4.94% of the total exposure have paid the demand portion of the one monthly installment in September 2020. Of the balance 4.095 exposure management expects many of them to opt for restructuring.
- ❑ Many of the accounts under hotels, retail sales are working at less than 50% of the capacity and may require 1 or 2 more quarter to come back.
- ❑ Bank has restructured accounts to the tune of Rs 478 Cr till September 2020 of which Rs 455 Cr amounts to MSME Restructuring and Rs 23 Cr for Non MSME Restructuring and Accounts amounting to Rs 430 Cr under MSME and Rs 129 Cr under Non MSME category are under Process. Total Restructuring is expected to be 5-6% of the total book.
- ❑ Slippage ratio during the current year is expected to be around 3-3.5%, including the accounts which has issues even before COVID-19.
- ❑ Bank will focus ECLGS loans and Gold loans for growth and will take decision in Q4FY21 on how to go forward with growth. Growth rate for current year will be in higher single digits.
- ❑ Total COVID provisions stand at 0.89% of the advances. The SMA accounts stands at Rs 412 Cr as of September 2020. These accounts are expected to slip During Q3FY21. During the quarter bank has reversed the amount of Rs 25Cr interest income on these accounts.
- ❑ Historically the company has been able to recover 70-80% of the slippages.
- ❑ NIM going forward could range between 3.8%-4.2%.
- ❑ Tax rate for the year should be above slightly above 20%.
- ❑ There is not much demand for loan for Fresh capital expenditure but lot of request are from the customers who are trying to move from one bank to another.
- ❑ The tenure for gold loan typically would be one year.

HDFC 2QFY21 Media Interaction Highlights:

- ❑ The growth for individual housing loans have been faster than what the company envisaged .Disbursements in 2QFY21 has been 95% of the disbursements in 2QFY20. With every months disbursements have been better.
- ❑ For September month the individual loans approvals were higher by 31% YoY and individual loans disbursements were higher by 11% YoY in September 2020. October has been even better. Loan approvals for October were higher by 8% YoY and individual loan disbursements were higher by 35% YoY in October 2020 as October of last year has been a weak month.
- ❑ The quantum of loans sold in this year is lesser than that of in previous year. If the company have not sold the loan the growth in individual loans would have been 15% and the growth in total loan book would also have been 15%.
- ❑ 18% of the loans in terms of value and 35% of the loans in terms of number has been to the customers who are in the Economically Weaker Section or in the Lower Income Group. .Average loan size here has been Rs 18.2 Lakhs for LIG and Rs 10.7 Lakhs for EWS.
- ❑ In terms of Incremental growth 113% of the growth came from individual loans book. Non individual has shown a -13%.
- ❑ As on September 2020, the unrealized gains on listed investments stood at Rs 196344 Cr.
- ❑ If Supreme Court order regarding NPAs was not there the Non-Performing loans would have been 1.83% in 2QFY21.
- ❑ The company is carrying enough of the provisions in its books. The company has done Rd 1200 Cr of COVID-19 related provisions as of now. Of these Rs 284 is done in 2QFY21.
- ❑ The company booked Rs 159 Cr of upfront profit on loans sold in 2QFY21 as against Rs 264 Cr last year in 2QFY20.
- ❑ Collection efficiency has been 96.3% in September.
- ❑ The disbursements in the October 2020 has been the second highest ever done in the history of HDFC. So the demand is good.

RELAXO 2QFY21 Concall Highlights

- ❑ The revenue from operations for 2QFY21 stood at Rs.576 cr compared to Rs.622 cr in 2QFY20 on account of disruption in economic activity due to COVID-19.
- ❑ EBITDA up by 21% to Rs. 127cr YoY, which lead to EBITDA margin increase by 520 bps YoY to 22.0% mainly on account of favorable raw material cost and improved operating expenses.
- ❑ Volume grew by 2% YoY and sales decline of 7 % YoY on account of sales mix, open foot wears are sold more than closed foot wears. Bahamas has shown impressive growth in high margin segment.
- ❑ Other income increased to Rs 5 cr because of lease rent waiver of Rs. 2 cr for rental premise.
- ❑ PAT up by 6% to Rs 75 cr YoY which drove the PAT margin to 13% increase by 169 bps.
- ❑ Company have 396 exclusive brand outlet which contributed 5% to the revenue in 1HFY21 and 6 new outlet were added this quarter.
- ❑ Exports have seen a rise and it contributes 4 % to the revenue.
- ❑ The demand for Rural has been picked up and there is increased demand of open foot wears that is Bahamas, flite and Hawaii due to increased work from home and management guided that this demand for open foot wears will continue for 2-3 years.
- ❑ Main focus area for export is Gulf, Oceania, Central America and Africa. The pricing of the product in these areas are higher than Chinese product but company's main focus is maintaining quality so they sale these product under own brand name which will prove profitable in near future.
- ❑ Management expects inflation in raw material prices in Q4FY21.
- ❑ E-commerce contributed 10% to revenue and it grew 10% YoY and company expects 2-3% growth in revenue contribution in next few months or a year.
- ❑ Volume has seen 2% growth YoY in Q2FY21 while for 1HFY21 it declined by 13% YoY .
- ❑ Company is having 30-40% more capacity than demand.
- ❑ Due to increase in demand ,distributors and dealers has been increased all over India.
- ❑ The deposit from dealers have been increased on account of security deposit increase to promote seriousness in dealers about the business.
- ❑ Capex for the FY21 would be Rs. 100 cr.
- ❑ Slippers contribute 80% to the revenue and 20% is contributed by shoes and sandals.
- ❑ Company's main focus should be customers so that their demands are met which will in return increase revenue and margins.

KARURVYSYA 2QFY21 Concall Highlights:

- ❑ Almost all the branches of bank are now operational. The business is doing well on the expected line.
- ❑ Other expenses declined YoY in 2QFY21 the reason being better expenses control.
- ❑ CASA ratio is likely to be maintained at 34% going ahead as per the management.
- ❑ The bank has disbursed Rs 1600 Cr of loans under ECLGS.
- ❑ The bank did Rs 1325 Cr of IBPC transaction in 2QFY19 which was not there this year. The growth in advances would have been 5% YoY if IBPC is excluded.
- ❑ The collection efficiency for the month of September stood at 95%.
- ❑ The management expects 2.5% of the book to opt for restructuring going ahead.
- ❑ The gold loan reached to a new high of Rs 11149 Cr .Almost 95% is from agriculture segment and rest is in retail segment. Most of the gold loan is done from Telangana, Tamil and, Andhra Pradesh. Average rate of 8.5% in Agriculture and 9-9.5% in retail segment for gold loans. In gold loan the bank is looking to focus on retail segment.
- ❑ If Supreme Court order of non-recognition of NPA was not there the slippages would have been Rs 32 Cr and the bank has made provisions of Rs 5 Cr for the same.
- ❑ As on 29 October 2020 there has been 100% demand resolution in commercial and corporate segment.
- ❑ On the banks strategy front going ahead on liabilities front the bank is likely to focus on CASA and granular term deposit growth and on advances front in the corporate the bank will do the loans of less than Rs 125 Cr with selective approach, Commercial segment is the segment the bank has pricing power so will continue to push this segment and in retail focus will continue to be there.
- ❑ Rs 461 Cr of accounts have got asset classification benefits as on September 2020 and this number has reduced to Rs 416 Cr and Rs 165 Cr from this are SMA-II.

AIAENG 2QFY21 Concall Highlights:

- ❑ The litigation that the company was facing is settled in London.(S.A. Belgium has initiated arbitral proceedings against the company and its managing director Mr. Bhadresh K Shah before the International Chamber of Commerce London (ICC) and has claimed the reliefs of injunction and damages inter alia alleging infringement of its patent by AIA Engineering in relation to its Sintercast product and breach of the Settlement Deed in relation to its Sintercast product.)
- ❑ The Company produced almost 68500 tonnes in 2QFY21.

Working Capital :

- ❑ Raw Material Days down to 35 days.
- ❑ Stock 83 days from 90 days
- ❑ Receivable days 82 from 92 days.
- ❑ From 68500 tonnes, Mining is 46750 tonnes, Cement and utility is 22000 tonnes.
- ❑ The net cash 1847 Cr and raised debt of 160Cr.
- ❑ The company has done 65Cr of Capex for 1HFY21, On mining 60 Cr previous year and total Capex is 250 Cr so the remaining balance 125 Cr and extra 50 Cr for maintenance, is expected in 2HFY21.
- ❑ The next year Capex is expected to 250 Cr for the new plant for Mining.
- ❑ The Company is expecting growth from mining. The reasons for growth are improving grinning efficiency, recovery of gold and copper, and consumption of reagents, and reduction in cost.
- ❑ The company is expecting a 10% increase in the cost of raw material.
- ❑ Gold, Copper, and iron are from where the company is expecting a sale.
- ❑ The dividend payout to be 20% of the Consolidated PAT for the year.
- ❑ Welcast Steels Limited ('WSL'), a subsidiary company, has decided to permanently close its only factory.
- ❑ All the non-financial assets and liabilities of WSL have been recognized at a lower cost or realizable value and all financial assets and liabilities continue to be recognized at fair value or amortized cost adjusted of any loss allowances. This has resulted in an exceptional charge aggregating to 369.10 lakhs in consolidated state fit and loss which impairment of non-current assets.
- ❑ The Debt is raised for treasury operation.
- ❑ The company has reduced cost in Power, wear and tear cost of the minor.

MAHLOG 2QFY21 Concall Highlights

- ❑ Revenue for the quarter grew by 2% from Rs 852 cr in 2QFY20 to Rs. 833 cr in 2QFY21, supply chain contributed 97% whereas mobility segment contributed 3% to the revenue
- ❑ Gross margin stood at 9.9% down by 28 bps YoY on account of one time cost, spike in cost due to large nos. of projects started off, higher freight cost and lower gross margin in mobility segment.
- ❑ PAT grew by 34% YoY on account of increased other income because of interest on tax refund.
- ❑ M&M contributed 50% to revenue compared to 51% in 2QFY20, there was growth in farm sector but it was offset by the growth in telecom and auto sector.
- ❑ Non mahindra revenue segment showed growth on account of increased use of e-commerce, freight forwarding and improvement in warehousing & solution business.
- ❑ Under M&M SCM revenue from farm sector showed the strong growth with increasing supply chain of both inbound and outbound logistics, focus on reducing shortages and improving delivery while focusing on cost. Also the increased shipment of longer routes, cross borders services to Bangladesh and rail movement in India has also contributed to growth.
- ❑ Auto sector contribution for 2QFY21 was lower than last year on account of reduced demand of medium and heavy commercial vehicles where as there was strong demand for smaller SUVs and commercial vehicles and volumes from small cities and villages. Diesel based vehicles face supply chain issues on account of BS IV transition, this will show the improvement with the festive season and 2HFY21 will be better for the sector.
- ❑ Manufacturing sector has shown improvement since reduction in COVID related lockdowns, main focus of the company is on improving delivery channels with lean supply chain and reducing transportation cost. New network transportation contracts from capital goods and others will improve the business.
- ❑ E-commerce has been the key area during the pandemic it contributed 50% to the business, increased use of e-commerce channel have made the company in the profitable position, demand of essential products through e-commerce mainly the groceries have increased, there has been strong demand from tier 2 and tier 3 cities.
- ❑ Warehousing business is showing the improvement, new warehouse facility of 0.8 million sqft has been increased on account of consumer growth in e-commerce. Flex warehousing called short term warehousing has also been launched in 12 locations across India and will be issued on short term contract.
- ❑ Under consumer segment Pharma sector has shown the increased demand across domestic and cross border as during the pandemic companies main focus is on making available the products to consumers. Telecom sector is showing the recovery in volumes as brands going online are using omni channel solutions, slow down of imports from china is also creating impetus on local manufacturing which is benefiting the company.
- ❑ Key focus area of company is expanding offerings, providing integrated solution, operation excellence by expanding warehousing and digitization and innovation.

BANDHANBNK Q2FY21 Concall Highlights

- ❑ Disbursement post moratorium is almost back to the Pre-Covid levels.
- ❑ Collection efficiency is improving month on month. Over all collection efficiency for the bank overall in the September was 92%. The Collection efficiency in the Micro-banking or the Emerging Entrepreneurs Business was around 89% and in October it has improved to 91%. In October 95% of the Emerging Entrepreneurs Business customers have started paying and management believes within 90 days they will be back to normal collection efficiency.
- ❑ Collection efficiency in Assam is around 86-87% in terms of value and 88% in terms of customer.
- ❑ Once the trains becomes operational bank expects around 5% Improvement in collection efficiency
- ❑ Bank will look to open 574 new banking outlets across the country by the end of the year out of which major is coming from south, north and west. About 100 of the outlets will be full-fledged branches and remaining will be small branches or micro banking unit. Bank is also looking to expand the housing verticals in GRUH by opening more banking outlets. The employees hiring for the purpose has been done and the branch addition will be done over the quarter.
- ❑ Bank has total COVID-19 provision of Rs 2069 Cr.
- ❑ Bank expects the ratio of EEB or Micro banking business to be around 30% of the total advance and housing vertical to be 30% of the total advance in next five years. In housing segment loans will be divided into two parts that's is Micro housing loans and Prime housing loans, another 30% would be commercial banking and Retail loans segment is expected to be about 10% in next 5 years.
- ❑ SA deposit in the Micro finance business is coming down on account of abnormal conditions and customers are withdrawing as per the need.
- ❑ Average ticket loan size in the housing segment is expected to increase which will help in growth in the medium term. ROE profile would be slightly affected as they will be focussing on the prime segment as well but micro segment is expected to balance it.
- ❑ Percentage of Top Up loans stands at 7.6% in terms of value and and 12.3% in terms of customers in the EEB book. Average ticket size of top up loans that bank is given is around Rs 35000.
- ❑ Bank had estimated 3.5% credit cost for the Pandemic and if the customer payments continue as they are they don't feel to make additional provisions. Bank has already provided 2.8% for now.
- ❑ Bank expects next 2 quarter to be good in terms of growth.
- ❑ Write off in the Microloan book during the quarter was Rs 109.21 Cr.
- ❑ Bank has hardly received any restructuring request till now.
- ❑ Around 63% of the saving bank customers have saving bank deposit of more than 1 lakh.
- ❑ West Bengal contributes about 47%, Assam contributes close to 17% and Bihar contributes around 9% and Maharashtra is around 12% to the total AUM
- ❑ Average ticket size in SEL (Small enterprise loan) loans which is part of commercial banking is 3.5 lakhs
- ❑ In commercial banking there are various segments like Big SME where the average ticket of Rs 2 Cr, Small enterprise loan which has average ticket size of Rs 3.5 lakhs and Small SME segment which has average ticket size of Rs 30 lakhs. 10000 3rd party employees were added to fulfill the peak festive demand.

ZYDUSWELL 2QFY21 Concall Highlights

- ❑ The revenue from the quarter grew by 4.9% YoY, lower growth is on account of lower operating income as GST budgetary support discontinued for sitarganj plant from jan 2020.
- ❑ Growth was visible in health and wellness portfolio due to Covid.
- ❑ Sugar free consumption was increased and Glucon-D showed growth in off season.
- ❑ General trade channel showed growth of 10% whereas E-commerce channel which contributed 5% to revenue showed the growth of 130% across portfolios mainly sugar free and complan.
- ❑ International business doubled and contributed 5% to the revenue.
- ❑ Under strategic initiative to reduce debt buy back of own Non- convertible debentures worth Rs 1105 cr took place by paying one time debenture redemption premium of Rs 98 cr which was considered as exceptional item.
- ❑ During the quarter preferential issue and QIP issues of equity shares worth Rs.350 cr and Rs. 650 cr was done, the proceeds from this would be used against the redemption of Non convertible debenture. Company is confident about increase in earning per share with the effect of buy back in coming period of time.
- ❑ Company took marketing initiative to capture market share of the products, in glucon - D new product was launched for the kids to boost their immunity keeping in mind the current situation going on, in complan - customers offer and communication was initiated and also sachet was launched in north eastern region, in sugar free segment investment in main line and digital media was done to drive growth.
- ❑ Media campaign, product launch and Investments in sugarlite, nycil and everyuth segment drived the growth.
- ❑ Project VISTAR was launched during the quarter to expand direct distribution from 1.5 lakhs to 5 lakhs outlet by end of FY21 which will lead to volume expansion.
- ❑ Sugarlite brand contributed 5% to the sugarfree segment and over the year it is expected to come out as sizable brand.
- ❑ The zero Tax benefit is on the account of goodwill amortization which is charged in Income tax book of accounts and this benefit will continue to 4-5 years.
- ❑ The Q3FY21 margin will see the improvement on account of reduction in commodity price mainly the milk prices (SMP) which will improve the margin of Complan while the increased palm oil prices could offset advantage to some extent.
- ❑ In nutralite brand the 70% contribution come from food services , due to the COVID lockdowns this brand has been effected but the management expects the demand to reach normal level by December .
- ❑ For further growth company is focusing on cost optimization by focusing on people cost reduction , higher realization and product mix.

Management Interview**IDFCFIRSTB Management Interview**

- ☐ Bank has reversed the Rs 800 Cr provision made on the telecom company as they feel that the company is coming out and making all the right commentary and is bouncing back and have paid the dues for the last quarter.
- ☐ Bank is looking to protect the Balance sheet from shock rather than earning profits.
- ☐ 2% of the banks book is covered through Covid-19 provisions.
- ☐ Management believes banking sector is yet to feel impact of Covid-19
- ☐ Gross NPA without the Supreme Court consideration would be 1.87% and Net NPA would be 0.79%.
- ☐ Collection efficiency was 67% in June 2020, 75% in July, 80% in August, 90% in September and 93% in October.
- ☐ Bank has sold DHFL exposure during the quarter.
- ☐ From Q3FY21 management expects the advances to grow.
- ☐ Retail book is expected to grow by 25% CAGR next year.

CANBK Management Interview:

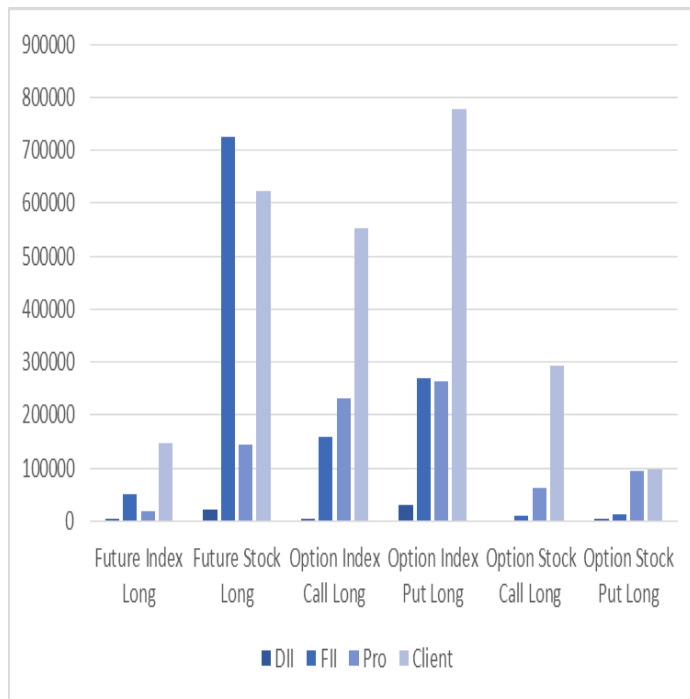
- ☐ The stress book put on hold as on June 202 stood at Rs 10300 Cr. From that Rs 6000 Cr has already been recovered o as on date this book stands at RS 4000 Cr. The bank has already made Rs 1030 Cr of provisions for the same.
- ☐ SMA-II book is 0.37% which is about Rs 2800 Cr .At any worst scenario the slippages may be around Rs 3500-4000 Cr.
- ☐ NPA s are likely to be controlled going ahead as per the management. GNPA/NNPA at 8%/3% is likely to be managed going ahead. The bank made Rs 838 Cr of additional provisions in 2QFY21 for one HFC account declared as fraud in 2QFY21. The account is fully provided now.
- ☐ CASA ratio is likely to be at 35% by March 2021.
- ☐ OTR is likely to be around Rs 13000-13500 Cr and mix will be 80:20 for corporate and retail. As on date received the request for Rs 600 Cr only.
- ☐ Loan growth is likely to be around
- ☐ Branch rationalization is expected in 4QFY21.

BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	02-11-20	ACML	ZISTA FINVEST LLP	B	108,000	10.02
BSE	02-11-20	AMFL	ZALAK PURVESH PARIKH	S	182,366	1.32
BSE	02-11-20	DATASOFT	RANJEETA VIRAJ CHOKHANI	B	6,000	2.04
BSE	02-11-20	DATASOFT	PRABHA GUPTA	S	6,940	2.04
BSE	02-11-20	FORTIS	WF ASIAN SMALLER COMPANIES FUND LIMITED	S	4,000,000	125.53
BSE	02-11-20	OKPLA	ABHISHEK STERLING HOLDING PROPRIETOR ABHISHEK JINDAL	B	225,690	16.75
BSE	02-11-20	OKPLA	MITHUN SECURITIES PRIVATE LIMITED	S	225,690	16.75
BSE	02-11-20	ORIENTTR	SATNAM SINGH	B	274,922	1.81
BSE	02-11-20	PREMEXPLQ	HDFC MUTUAL FUND	S	100,000	115
BSE	02-11-20	SCTL	SAIANAND COMMERCIAL LIMITED	S	1,131,000	0.78
BSE	02-11-20	SHINEFASH	H & N ADVISORY SERVICES LLP	B	9,000	39.53
BSE	02-11-20	SIMPLEXCAS	YG INVESTMENTS & ADVISORY	S	150,000	20
BSE	02-11-20	SPS	KANTA DEVI CHAUDHARY	B	24,800	101
BSE	02-11-20	SUPRBPA	BHAVESH POPATLAL RANGI	S	30,000	11.1
BSE	02-11-20	SUPRBPA	SHILPA M R M .	B	85,500	11.13
BSE	02-11-20	TOKYOFIN	TARABEN PRAVINBHAI CHHADVA	S	51,426	10.02
BSE	02-11-20	WELINV	RAGHAV VIJAY KAROL	B	18,441	260.41

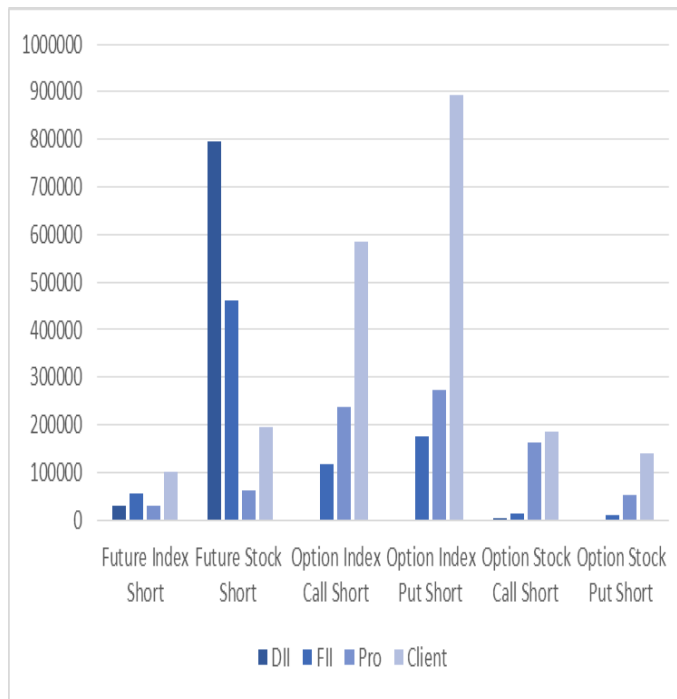
Corporate Action					
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	500510	LT	04-11-20	Special Dividend - Rs. - 18.0000	05-Nov-20
BSE	520008	RICOAUTO	04-11-20	Dividend - Rs. - 0.3000	-

PARTICIPANT WISE OPEN INTEREST

Long Position

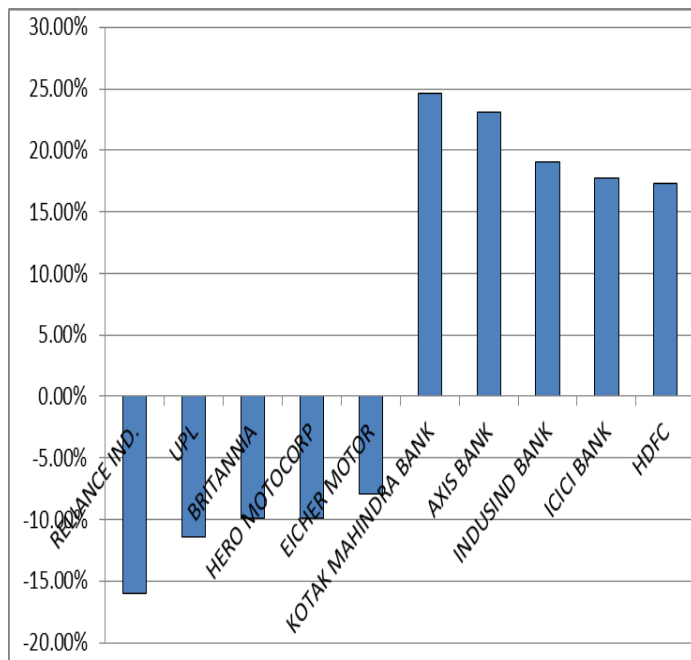


Short Position

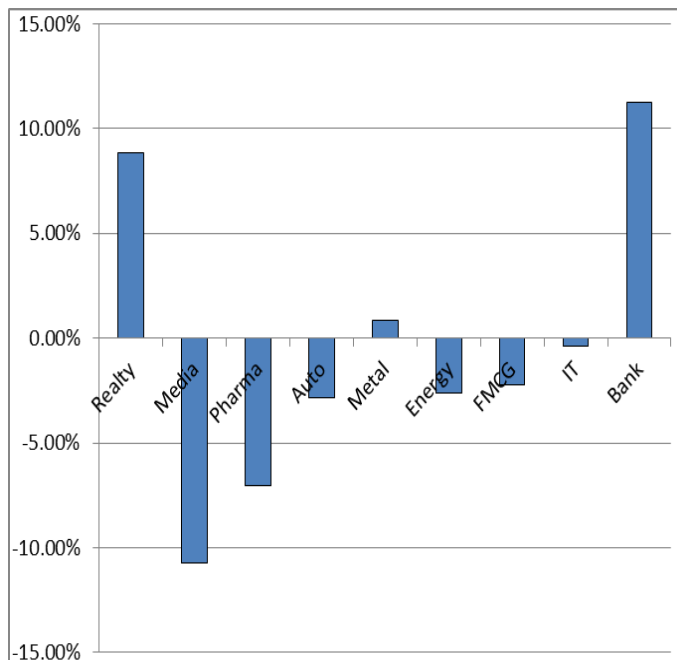


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q2FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
532683	AIAENG	02-Nov-20	540180	VBL	03-Nov-20
541153	BANDHANBNK	02-Nov-20	506235	ALEMBICLTD	03-Nov-20
532321	CADILAH	02-Nov-20	540073	BLS	03-Nov-20
506395	COROMANDEL	02-Nov-20	534691	COMCL	03-Nov-20
532210	CUB	02-Nov-20	539986	COMSYN	03-Nov-20
500495	ESCORTS	02-Nov-20	500117	DCW	03-Nov-20
541557	FINEORG	02-Nov-20	532180	DHANBANK	03-Nov-20
500010	HDFC	02-Nov-20	523127	EIHAHOTELS	03-Nov-20
517569	KEI	02-Nov-20	500123	ELANTAS	03-Nov-20
539551	NH	02-Nov-20	508906	EVERESTIND	03-Nov-20
532555	NTPC	02-Nov-20	532285	GEOJITFSL	03-Nov-20
532466	OFSS	02-Nov-20	522263	JMCPROJECT	03-Nov-20
500680	PFIZER	02-Nov-20	531633	LINCOPH	03-Nov-20
532461	PNB	02-Nov-20	530011	MANGCHEFER	03-Nov-20
539150	PNCINFRA	02-Nov-20	531453	MOHITIND	03-Nov-20
500260	RAMCOCEM	02-Nov-20	524558	NEULANLAB	03-Nov-20
530549	SHILPAMED	02-Nov-20	512626	ORBTXP	03-Nov-20
532498	SHRIRAMCIT	02-Nov-20	504879	ORIENTABRA	03-Nov-20
501301	TATAINVEST	02-Nov-20	506579	ORIENTCQ	03-Nov-20
540212	TCIEXP	02-Nov-20	534076	ORIENTREF	03-Nov-20
533655	TRITURBINE	02-Nov-20	514354	PREMIERPOL	03-Nov-20
500238	WHIRLPOOL	02-Nov-20	542907	PRINCEPIPE	03-Nov-20
532300	WOCKPHARMA	02-Nov-20	532369	RAMCOIND	03-Nov-20
505537	ZEEL	02-Nov-20	532370	RAMCOSYS	03-Nov-20
531335	ZYDUSWELL	02-Nov-20	532735	RSYSTEMINT	03-Nov-20
505010	AUTOAXLES	02-Nov-20	517059	SALZER	03-Nov-20
532430	BFUTILITIE	02-Nov-20	532419	SMARTLINK	03-Nov-20
532123	BSELINFRA	02-Nov-20	532815	SMSPHARMA	03-Nov-20
532610	DWARKESH	02-Nov-20	532349	TCI	03-Nov-20
538979	GRNLAMIND	02-Nov-20	500429	UNIPHOS	03-Nov-20
532457	GULPOLY	02-Nov-20	513216	UTTAMSTL	03-Nov-20
532944	ONMOBILE	02-Nov-20	500439	VHL	03-Nov-20
513605	SRIPIPES	02-Nov-20	538598	VISHAL	03-Nov-20
532390	TAJGVK	02-Nov-20	512599	ADANIENT	04-Nov-20
533393	TCIDEVELOP	02-Nov-20	541450	ADANIGREEN	04-Nov-20
533158	THANGAMAYL	02-Nov-20	500877	APOLLOTYRE	04-Nov-20
524129	VINYLINDIA	02-Nov-20	500038	BALRAMCHIN	04-Nov-20
538268	WONDERLA	02-Nov-20	500042	BASF	04-Nov-20
542066	ADANIGAS	03-Nov-20	500840	EIHOTEL	04-Nov-20
532921	ADANIPORES	03-Nov-20	509557	GARFIBRES	04-Nov-20
532331	AJANTPHARM	03-Nov-20	540743	GODREJAGRO	04-Nov-20
534804	CARERATING	03-Nov-20	500104	HINDPETRO	04-Nov-20
504973	CHOLAHLDNG	03-Nov-20	500850	INDHOTEL	04-Nov-20
500096	DABUR	03-Nov-20	500380	JKLAKSHMI	04-Nov-20
500645	DEEPAKFERT	03-Nov-20	539597	JSLHISAR	04-Nov-20
540596	ERIS	03-Nov-20	530019	JUBILANT	04-Nov-20
533150	GODREJPROP	03-Nov-20	532926	JYOTHYLAB	04-Nov-20
500690	GSFC	03-Nov-20	522287	KALPATPOWR*	04-Nov-20
532636	IIFL	03-Nov-20	532714	KEC	04-Nov-20
532705	JAGRAN	03-Nov-20	500257	LUPIN	04-Nov-20
533148	JSWENERGY	03-Nov-20	523385	NILKAMAL	04-Nov-20
500165	KANSAINER	03-Nov-20	500331	PIDILITIND	04-Nov-20
533398	MUTHOOTFIN	03-Nov-20	500112	SBIN	04-Nov-20
500338	PRSMJOHNSN	03-Nov-20	503806	SRF	04-Nov-20
532689	PVR	03-Nov-20	500403	SUNDRMFAST	04-Nov-20
520111	RATNAMANI	03-Nov-20	500411	THERMAX	04-Nov-20
524715	SUNPHARMA	03-Nov-20	515030	ASAHIINDIA	04-Nov-20

Result Calendar Q2FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500041	BANARISUG	04-Nov-20	517214	DIGISPICE	05-Nov-20
526829	CONFIPET	04-Nov-20	500133	ESABINDIA	05-Nov-20
532528	DATAMATICS	04-Nov-20	533121	EXPLEOSOL	05-Nov-20
532700	ENIL	04-Nov-20	532767	GAYAPROJ	05-Nov-20
532726	GALLANTT	04-Nov-20	532734	GPIL	05-Nov-20
533265	GALLISPAT	04-Nov-20	533761	GPTINFRA	05-Nov-20
532345	GATI	04-Nov-20	532775	GTLINFRA	05-Nov-20
539725	GOKULAGRO	04-Nov-20	532835	ICRA	05-Nov-20
526797	GREENPLY	04-Nov-20	500241	KIRLOSBROS	05-Nov-20
543227	HAPPSTMNDS	04-Nov-20	524518	KREBSBIO	05-Nov-20
524735	HIKAL	04-Nov-20	500249	KSB	05-Nov-20
526683	HOTELRUGBY	04-Nov-20	533169	MANINFRA	05-Nov-20
533192	KCPSUGIND	04-Nov-20	540704	MATRIMONY	05-Nov-20
524709	NACLIND	04-Nov-20	540078	MITSU	05-Nov-20
504112	NELCO	04-Nov-20	532376	MRO-TEK	05-Nov-20
516082	NRAGRINDQ	04-Nov-20	520043	MUNJALSHOW	05-Nov-20
532934	PPAP	04-Nov-20	511766	MUTHTFN	05-Nov-20
522205	PRAJIND	04-Nov-20	542231	NILASPACE	05-Nov-20
509220	PTL	04-Nov-20	500672	NOVARTIND	05-Nov-20
514142	TTL	04-Nov-20	500337	PRIMESECU	05-Nov-20
532432	UNITDSPR	04-Nov-20	530117	PRIVISCL	05-Nov-20
509055	VISAKAIND	04-Nov-20	534597	RTNINFRA	05-Nov-20
540691	ABCAPITAL	05-Nov-20	533122	RTNPOWER	05-Nov-20
533096	ADANIPOWER	05-Nov-20	542337	SPENCER	05-Nov-20
539254	ADANITRANS	05-Nov-20	542920	SUMICHEM	05-Nov-20
506820	ASTRAZEN	05-Nov-20	532371	TTML	05-Nov-20
500031	BAJAJELEC	05-Nov-20	533156	VASCONEQ	05-Nov-20
509480	BERGEPAINT	05-Nov-20	533252	WELINV	05-Nov-20
500335	BIRLACORPN	05-Nov-20	535755	ABFRL	06-Nov-20
532400	BSOFT	05-Nov-20	539523	ALKEM	06-Nov-20
524742	CAPPL	05-Nov-20	532749	ALLCARGO	06-Nov-20
500085	CHAMBLFERT	05-Nov-20	500477	ASHOKLEY	06-Nov-20
531344	CONCOR	05-Nov-20	532830	ASTRAL	06-Nov-20
542216	DALBHARAT	05-Nov-20	523319	BALMLAWRIE	06-Nov-20
532839	DISHTV	05-Nov-20	532149	BANKINDIA	06-Nov-20
532927	ECLERX	05-Nov-20	500049	BEL	06-Nov-20
531162	EMAMILTD	05-Nov-20	500048	BEML	06-Nov-20
532424	GODREJCP	05-Nov-20	500103	BHEL	06-Nov-20
501455	GREAVESCOT	05-Nov-20	500530	BOSCHLTD	06-Nov-20
539336	GUJGAS	05-Nov-20	532885	CENTRALBK	06-Nov-20
541336	INDOSTAR	05-Nov-20	500084	CESC	06-Nov-20
532706	INOXLEISUR	05-Nov-20	531595	CGCL	06-Nov-20
520051	JAMNAAUTO	05-Nov-20	500087	CIPLA	06-Nov-20
538962	MINDACORP	05-Nov-20	541770	CREDITACC	06-Nov-20
531548	SOMANYCERA	05-Nov-20	540047	DBL	06-Nov-20
532779	TORNTPOWER	05-Nov-20	500033	FORCEMOT	06-Nov-20
500251	TRENT	05-Nov-20	532296	GLENMARK	06-Nov-20
524200	VINATI ORGA	05-Nov-20	500670	GNFC	06-Nov-20
526921	21STCENMGM	05-Nov-20	538567	GULFOILLUB	06-Nov-20
500002	ABB	05-Nov-20	530005	INDIACEM	06-Nov-20
517041	ADORWELD	05-Nov-20	539083	INOXWIND	06-Nov-20
531978	AMBIKCO	05-Nov-20	532388	IOB	06-Nov-20
532259	APARINDS	05-Nov-20	500875	ITC	06-Nov-20
542919	ARTEMISMED	05-Nov-20	532209	J&K BANK	06-Nov-20
542333	CESC VENTURE	05-Nov-20	530813	KRBL	06-Nov-20
534758	CIGNITI	05-Nov-20	539524	LALPATHLAB	06-Nov-20
540724	DIAMONDYD	05-Nov-20	541233	LEMONTREE	06-Nov-20

Result Calendar Q2FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
531213	MANAPPURAM	06-Nov-20	512529	SEQUENT	06-Nov-20
500290	MRF	06-Nov-20	512289	SHIRPUR-G	06-Nov-20
532955	RECLTD	06-Nov-20	505192	SMLISUZU	06-Nov-20
500113	SAIL	06-Nov-20	590072	SUNDRMBRAK	06-Nov-20
523598	SCI	06-Nov-20	532782	SUTLEJTEX	06-Nov-20
532221	SONATSOFTW	06-Nov-20	519091	TASTYBIT	06-Nov-20
500800	TATACONSUM	06-Nov-20	540210	TMRVL	06-Nov-20
532515	TVTODAY	06-Nov-20	540902	AMBER	07-Nov-20
532478	UBL	06-Nov-20	532488	DIVISLAB	07-Nov-20
532477	UNIONBANK	06-Nov-20	531599	FDC	07-Nov-20
500295	VEDL	06-Nov-20	514043	HIMATSEIDE	07-Nov-20
500575	VOLTAS	06-Nov-20	524494	IPCALAB	07-Nov-20
539118	VRLOG	06-Nov-20	534690	LAKSHVILAS	07-Nov-20
505533	WESTLIFE	06-Nov-20	524000	MAGMA	07-Nov-20
532762	ACE	06-Nov-20	532865	MEGH	07-Nov-20
532875	ADSL	06-Nov-20	532784	SOBHA	07-Nov-20
513349	AJMER	06-Nov-20	542752	AFFLE	07-Nov-20
532994	ARCHIDPLY	06-Nov-20	539251	BALKRISHNA	07-Nov-20
532668	AURIONPRO	06-Nov-20	533267	CANTABIL	07-Nov-20
533303	BFINVEST	06-Nov-20	530871	CHEMBOND	07-Nov-20
539290	BINDALAGRO	06-Nov-20	533146	DLINKINDIA	07-Nov-20
543233	CHEMCON	06-Nov-20	526227	FILATEX	07-Nov-20
542729	DCMNVL	06-Nov-20	509635	HINDCOMPOS	07-Nov-20
519588	DFM	06-Nov-20	533047	IMFA	07-Nov-20
500119	DHAMPURSUG	06-Nov-20	524330	JAYAGROGN	07-Nov-20
500089	DICIND	06-Nov-20	502157	MANGLMCEM	07-Nov-20
522074	ELGIEQUIP	06-Nov-20	537291	NATHBIOGEN	07-Nov-20
500650	EXCELINDUS	06-Nov-20	519494	NKIND	07-Nov-20
530655	GOODLUCK	06-Nov-20	524820	PANAMAPET	07-Nov-20
500168	GOODYEAR	06-Nov-20	530555	PARACABLES	07-Nov-20
500179	HCL-INSYS	06-Nov-20	514300	PIONEEREMB	07-Nov-20
532761	HOVS	06-Nov-20	532604	SALSTEEL	07-Nov-20
500201	INDIAGLYCO	06-Nov-20	504614	SARDAEN	07-Nov-20
532612	INDOCO	06-Nov-20	502450	SESHAPAPER	07-Nov-20
524164	IOLCP	06-Nov-20	513436	SHAHALLOYS	07-Nov-20
531543	JINDWORLD	06-Nov-20	503811	SIYSIL	07-Nov-20
533320	JUBLINDS	06-Nov-20	532513	TVSELECT	07-Nov-20
539276	KAYA	06-Nov-20	542904	UJJIVANSFB	07-Nov-20
512597	KEYFINSER	06-Nov-20	511333	VLSFINANCE	07-Nov-20
500243	KIRLOSIND	06-Nov-20	541403	DOLLAR	08-Nov-20
500259	LYKALABS	06-Nov-20	500710	AKZOINDIA	09-Nov-20
532896	MAGNUM	06-Nov-20	506285	BAYERCROP	09-Nov-20
524404	MARKSANS	06-Nov-20	500125	EIDPARRY	09-Nov-20
540401	MAXIMUS	06-Nov-20	517174	HONAUT	09-Nov-20
538836	MONTECARLO	06-Nov-20	532644	JKCEMENT	09-Nov-20
532722	NITCO	06-Nov-20	500730	NOCIL	09-Nov-20
500317	OSWALAGRO	06-Nov-20	533106	OIL	09-Nov-20
524570	PODARPIGQ	06-Nov-20	534809	PCJEWELLER	09-Nov-20
532460	PONNIERODE	06-Nov-20	532524	PTC	09-Nov-20
539678	QUICKHEAL	06-Nov-20	540425	SHANKARA	09-Nov-20
500356	RAMANEWS	06-Nov-20	523261	VENKYS	09-Nov-20
500111	RELCAPITAL	06-Nov-20	507880	VIPIND	09-Nov-20
540709	RELHOME	06-Nov-20	519183	ADFFOODS	09-Nov-20
520008	RICOAUTO	06-Nov-20	532212	ARCHIES	09-Nov-20
590051	SAKSOFT	06-Nov-20	505688	BHARATGEAR	09-Nov-20
541163	SANDHAR	06-Nov-20	514045	BSL	09-Nov-20
534139	SCHNEIDER	06-Nov-20	500097	DALMIASUG	09-Nov-20

Economic Calendar					
Country	Monday 02nd Nov 2020	Tuesday 03rd Nov 2020	Wednesday 04th Nov 2020	Thursday 05th Nov 2020	Friday 06th Nov 2020
US	Manufacturing PMI	U.S. Presidential Election, Factory Orders	API Weekly Crude Oil Stock, ADP Nonfarm Employment Change, Trade Balance, Crude Oil Inventories	Initial Jobless Claims, Nonfarm Productivity	Fed Interest Rate Decision, Nonfarm Payrolls, Unemployment Rate
UK/EUROPE	Manufacturing PMI	Eurogroup Meetings	EU Economic Forecasts	Retail Sales, BoE Interest Rate Decision	
INDIA	Nikkei Markit Manufacturing PMI		Nikkei Services PMI , M3 Money Supply		Deposit Growth

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