

### NIFTY KEY LEVELS

Support 1 : 12520  
Support 2 : 12470  
Resistance1:12700  
Resistance2:12750

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 12556.40 and made a low of 12475.25. From there it moved towards the high of 12643.90 and closed positive at 12631.10 levels. Broader selling was seen in IT and PHARMA, while rest traded with positive bias. India VIX closed positive by +7.28% at 21.57.

Bulls cheered diwali celebration on d-street as index continued its upward thrust and registered a new lifetime high with a comfortable close above previous life high of 12474 levels. However, with seven consecutive positive closes, index appears to have reached extremely overbought levels as hinted by some of the momentum oscillators on lower time frame charts which can cause disruption within two - three days in this upward move. Until nifty give decisive close below 12470, buy on dip will be the best strategy for traders. On upside, immediate resistance is seen at 12700 followed by 12750 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	43,277.65	1.60%
NIFTY	12,631.10	1.36%
BANK NIFTY	28,606.00	3.89%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	29,420.92	0.90%
NASDAQ	11,553.86	-1.37%
CAC	5,418.97	1.55%
DAX	13,163.11	0.51%
FTSE	6,296.85	1.79%
EW ALL SHARE	20,751.24	0.32%

### Morning Asian Market (8:30 am)

SGX NIFTY	12,714.00	0.41%
NIKKIE	25,205.00	1.20%
HANG SENG	26,302.00	0.01%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	50,449.00	1.41%
SILVER	62,867.00	3.31%
CRUDEOIL	43.82	-0.28%
NATURALGAS	220.20	3.48%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	74.17	0.05%
RS./EURO	87.57	-0.51%
RS./POUND	98.27	0.96%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.92	0.68%

% Change in 1 day

### Institutional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
10-Nov-20	14189	8561	5627
Nov-20	64374	40799	23575
2020	1383506	1409015	(25508)

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
10-Nov-20	6626	8936	(2309)
Nov-20	28758	40894	(12135)
2020	968897	929215	39682

### Events Today

#### Dividend

AJANTPHARM  
ASTRAL  
BALKRISIND  
BSOFT  
CHAMBLFERT

Ex-Date: 11/11/2020

#### Results

ABBOTINDIA  
APOLLOHOSP  
ASHOKA  
AUROPHARMA  
BHARATFORG  
BRIGADE  
COALINDIA  
FINCABLES  
GALAXYSURF  
GEPIL  
GICHSGFIN  
GMDCLTD  
GODREJIND  
GSPL  
HSCL  
IBULHSGFIN  
IFCI  
IGL  
IRCON  
ITI  
LICHSGFIN

Please refer to page pg 09 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Your limitation—it's only your imagination."

ASHOKLEY

NEUTRAL

11-Nov-20

The demand sentiments of CV industry remain impacted and it continues to underperform though sequentially it has shown some improvement. The company is confident on modular vehicle program and is expanding LCV portfolio. The company continues to have robust pipeline of new launches in LCV segments going ahead. The margin levels are expected to improve sequentially led by improving product mix towards MHCVs and better operating leverage. However increased debt levels in 1HFY21 will continue to put pressure on overall profitability. We value standalone business at 27x FY22e EPS and Rs.9 per share for HLFL to arrive at a target price of Rs.86 and recommend NEUTRAL.

BALKRISIND

ACCUMULATE

11-Nov-20

Considering strong agricultural demand across geographies and pick up in OTR segment the volume growth is expected to continue strong going ahead. Though, there is some uncertainty in Europe but the management doesn't see much impact of lock down phase-II as economic activities will continue to run normally. The company also plans to expand its reach in US market through specialized products and increasing distribution network. Margins are sustainable in the range of 28-30% led by captive carbon black plant and cost saving initiatives taken by the company. We value BALKRISIND at 28x FY22e EPS to arrive at a target price of Rs.1662 and maintain ACCUMULATE.

MUTUAL FUND

MACRO

11-Nov-20

Equity Mutual Funds saw a rise in outflows at Rs.2724 crores in October'20 higher than an outflow of Rs. 734 crores in the previous month. The outflows can be attributed to a sharp bounce back in the equity market after the fall in March which has led to profit booking by retail investors. The contribution through Systematic Investment plans has marginally risen in the month of October'20, which can be an indicator of regained job opportunities and wise investment decisions of retail investors. Sectoral/ Thematic Funds, courtesy of superior returns in the past one year from IT and pharma funds have garnered huge inflows in the equity segment. Inflows to thematic funds stood at Rs. 2214 crores for the month of October. Multi Cap have started seeing net outflows in the past couple of months owing to change in SEBI guidelines for the category. The newly added category of Flexi Cap will help in easing the outflows as investors will have a better understanding of the category now. Net Inflows from Debt Funds stood at Rs.110466 crores. The number has been positive with huge inflows towards the shorter yield funds given the lower risk. The FII inflows in the country have been positive in the month of October with inflows worth Rs. 21826 crores after witnessing a month of outflow in September to the tune of Rs.1196 crores

BERGEPAIN

NEUTRAL

11-Nov-20

BERGEPAIN 2QFY20 revenue remained strong with consolidated revenue at Rs. 1743 cr. with 9% YoY revenue growth led by better performance from both domestic and International markets led by demand from Tier II and Tier III cities. Going forward demand from domestic decorative is expected to be driven by demand from rural India on the back of good monsoon, government aids to support the economy while General Industrial and Protective coating are expected to improve on the back of festivals and recovery in automotive segment. On the international business front the subsidiary in Poland, Nepal, Chandigarh are expected to perform well on the back of pent up demand post lock down. On the margin front, gross margin expansion is expected to be driven by benign input prices coupled with cost reduction initiative at both formulation and procurement front will ensure expansion while currency fluctuation risk will continue to pertain as the company imports some of the raw materials. Thus, considering much recovery better than our expectation in 2QFY21 we have increased our sales and PAT estimate for FY22e by 14%/9% but considering limited upside, we maintain our NEUTRAL rating with an increased target price of Rs. 685. (Earlier Rs. 590)

LUPIN

NEUTRAL

10-Nov-20

LUPIN's performance has shown recovery this quarter, demonstrated by sequential growth across all markets, particularly in US and EMEA market. It also launched its first inhalation product gProAir and launched around 5 products in the US market resulting in overall increase in revenue from US business. Company is ahead of market in therapy areas such as anti-diabetics and cardiac. It also launched Etanercept biosimilar in Europe market and is ramping up supply of Albuterol in US market to meet the demand. Company has also successfully completed desktop inspections at Dabhaha (TGA) and Pithampur Unit 1. It has shown decline in India business due to covid-19 impact on acute products but we expect market to bounce back and increase in demand of acute products from Q3. We value our stock at 15x EV/EBITDA to arrive at a target price of Rs 1085 and maintain NEUTRAL.

- ❑ US Dow Jones continues upside 263 pts; Nasdaq corrects 1.37%
- ❑ SGX Nifty Fut trades at 12693 up 38 pts at 7.25 am IST
- ❑ Asia Markets trading higher; Nikkei up 1.35%; Hangseng up 55 pts
- ❑ Crude Oil gains; Brent 43.89\$; WTI Nymex 41.70\$/bbl
- ❑ Industrial commodities witness buying as global demand rises due to unlock
- ❑ BJP lead NDA wins Bihar election
- ❑ MSCI releases semi-annual November review; 12 stocks added; 2 deleted
- ❑ Y'day in cash seg: FIIs bought 5627 crs; DIIs sold 2309 crs
- ❑ FIIs have bought with daily average of 5000 crs in cash seg in last 4 sessions
- ❑ Open Interest: Nifty 1.17 crs (+2.70 lakh); BankNifty 18.53 lakh (+77900)
- ❑ Index Futures: FIIs added 18356 longs; reduced 3136 shorts
- ❑ Index Futures: FIIs net long exposure 75%
- ❑ Index Options Buying: FIIs added 18181 Calls; added 27444 Puts
- ❑ Nifty PCR stands 1.71; markets looks overbought but no signs of weakness
- ❑ Fresh longs: Bajaj Finance, SBI, L&T
- ❑ Short Covering: IndusInd Bank
- ❑ Fresh Shorts: Muthoot Finance, Lupin
- ❑ BankNifty looks to head for lifetime highs 32613
- ❑ Financial Stocks continue to lead rally in India
- ❑ Delivery Buying: SBI 1000crs; HDFCBK 1400crs; HDFC 1050crs; ICICIBk 1050crs
- ❑ Global markets sees shift to economy facing stocks from covid proof stocks
- ❑ MTD: Nifty up 8.5%; BankNifty up 20%; Nifty IT 0.3%; Nifty Pharma -0.7%
- ❑ TataPower Q2 results ahead of estimates; Rev up 8%; Ebitda margins 24.1%
- ❑ NMDC: optg profit at 1029 crs (poll of 1035 crs); Board buyback amount 1378 crs at Rs 105/sh
- ❑ Bata Q2FY21 (YoY): Ebitda gain 18 crs; mgmt says consistent increase in footfalls
- ❑ HIL Q2FY21: solid growth in roofing business; Rev up 27%
- ❑ Aarti Inds Q2FY21: Ebitda up 20.2% (yoy)
- ❑ Raymond Q2FY21 (YoY): Ebitda loss at 109.9 crs vs 207.1crs
- ❑ Today results: Coalindia, Powergrid, Shreecem, Auroph, Apollohosp

## Stock In News

- ❑ **Pfizer is in discussion with government to bring its COVID-19 vaccine to India:** American pharma company Pfizer is currently in discussions with the government to distribute its potential COVID-19 vaccine in India. According to a Spokesperson for Pfizer who spoke to LiveMint, Pfizer believes that its candidate has the potential to be an important part of India's early vaccine response.
- ❑ **India revives plans to offer incentives for 6 million tonnes sugar exports:** India has revived a proposal to get sugar mills to export 6 million tonnes of the sweetener by incentivising overseas sales in the 2020/21 season, the third year in a row, as part of efforts to cut surplus stocks and prop up local prices, two government sources said.
- ❑ **Aarti Industries Q2FY21** Revenue up 18.7% to Rs 1,172.6 crore Net profit down 5% to Rs 140.2 crore Ebitda flat at Rs 254.3 crore Ebitda margin at 21.7% from 25.7% Higher cost of raw material and employee expenses impact margins All numbers are consolidated and compared on a year-on-year basis.
- ❑ **Bata India Q2FY21** Revenue down 49% to Rs 367.9 crore Net loss of Rs 44.1 crore from Net profit of Rs 71.3 crore Ebitda down 90.2% to Rs 18.2 crore Ebitda margin at 4.9% from 25.7% All numbers are consolidated and compared on a year-on-year basis. Management says consistent increase in footfalls.
- ❑ **InfoEdge Q2FY21** Revenue down 19.1% to Rs 256.1 crore Net profit up 5.5 times to Rs 51.2 crore Ebitda down 48.1% to Rs 51.5 crore Ebitda margin at Rs 20.1% from 31.4% Exceptional loss of Rs 75 crore in the base quarter All numbers are standalone and compared on a year-on-year basis
- ❑ **Tata Power Q2FY21:** The company's net profit in Q2FY21 rose 9.6 percent to Rs 370.9 crore from Rs 338.5 crore while revenue increased 8 percent to Rs 8,289.8 crore from Rs 7,677.8 crore, YoY. Repaid total debt worth Rs 2,600 crore in October and Rs 1,500 crore is under pre-payment notice for November. Total Gross Debt down 14% to Rs 17,300 crore as on September 30, on a sequential basis. Sale of Defence business to Tata Advanced Systems completed at an enterprise value of Rs 1,076 crore.
- ❑ **NMDC Q2FY21:** The company's net profit in Q2FY21 rose 10.1 percent to Rs 772.5 crore from Rs 701.5 crore while revenue fell 0.5 percent to Rs 2,229.9 crore from Rs 2,241.8 crore, YoY. The company's board has approved share buyback up to Rs 1,378 crore at Rs 105 per share.
- ❑ **Wipro:** Wins five-year software engineering services engagement from ThoughtSpot.
- ❑ **Mayur Uniquoters:** Board approves buyback of 7.5 lakh shares or 1.65% of the total equity. Buyback price of Rs 400 per share is a 56.5% premium to Tuesday's closing price. The total consideration for the buyback will be Rs 30 crore. November 25 fixed as the record date for the buyback.
- ❑ **Bharti Airtel & Reliance Jio & Vodafone Idea:** Telecom companies Bharti Airtel added 28.99 lakh users, Reliance Jio added 18.64 lakh users while Vodafone Idea lost 12.28 lakh users in August, as per TRAI data.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### **SYMPHONY 2QFY21 Concall Highlights:**

- ❑ Due to unsold inventory on account of covid situation impacted further purchases to remain very low for the year.
- ❑ On standalone basis Revenue from Operations stood at Rs. 112 crores v/s Rs. 195 crores in September 2019 for the same quarter with growth of 42%.
- ❑ Gross Margin improved 47% to 48% on account of some value engineering.
- ❑ PAT for quarter stood at Rs. 27 crores v/s Rs. 57 crores while for H1 stood at Rs. 28 crores v/s 83 crores of previous year.
- ❑ Capital efficacy and capital employed in standalone basis stood negative (-) 37 crores while treasury stood at 564 crores v/s 392 crores as on 31st March lower than previous year.
- ❑ Quarter inventory is 29 crores v/s 41 crores last year.
- ❑ Symphony Australia consolidated sales during H1 is up by 8% however, its profitability declined on account of higher input cost as could not import some goods and have procured locally. Also, increase in freight cost and increase in labour cost due to covid.
- ❑ IMPCO Mexico sales increased for quarter but lower for H1. Gross margin has improved. It provided for doubtful debt during quarter amounting to 7.20 crores, i.e., about 80% of outstanding receivables and reflected as exceptional item.
- ❑ GSK China sales impacted but gross margin % has improved.
- ❑ Symphony India is confident to maintain last year operating margin % which was about 50%.
- ❑ Managed to collect advances from distributors and were able to enroll 75% of distributor's vis-à-vis enrollment target for H1.
- ❑ About IMPCO, fixed expenses were reduced by 24% v/s last year and 15% vis-à-vis plan.
- ❑ Mexican GDP growth for FY21 estimated to be 2.5% for retail for potential drop of 10% which is likely to lose business.

### **Launched new range and products in China.**

- ❑ Rural and semi-urban contributed to about 67% of total domestic sales.
- ❑ 75% sales from existing trade partners and 25% from new distributors.
- ❑ Price hikes are already included in input cost or operating margin.
- ❑ Management expects that Topline will be higher by at least 30-40% in next year.
- ❑ % in terms of revenue of customers who ran bankrupt in Mexico was around 10-12% of last year sales.
- ❑ Last year ROE was 28% and Market share in India is 50%.
- ❑ Penetration of air coolers is 14% and for air conditioners is 6%.

### **INDIAMART 2QFY21 Concall Highlights:**

- ❑ Online adoption has taken jump and after the lockdown, the economy has started to increase with overall growth in buyer side of around 30-40%.
- ❑ Traffics have grown by 32% YOY basis reflecting over 85 million monthly visits.
- ❑ Business enquiry delivered has increased by 42% YOY to 175 million.
- ❑ 90 days repeat buyers have been increasing over in last 2-3 years from 50-51% to around 55% and now 60%. This shows a great network of the company.
- ❑ Most business was impacted by lockdown so the company extended the moratorium for paying customer. This results in one time increase for net paying customer by 8000 during quarter to 141000 customers at end of the quarter.
- ❑ Collections from customer stood at 164 cr for the quarter and it showed a decline of 7% on YOY basis.
- ❑ Consolidated revenue from operations stood at 163 cr, a growth of 4% on YOY basis which was largely driven by a similar increase in paying subscribers year over year.
- ❑ EBITA was Rs 82 cr representing a margin of 50%.
- ❑ Net profit was Rs 70 cr with a margin of 39% and cash flow from operations was Rs 78 cr.
- ❑ On sept 30, cash and investments stood at 1045 cr.
- ❑ Deferred revenue stood at Rs 628 cr.
- ❑ Net Profit for the quarter ending September 30, 2019 included one-time impact of Rs. 31.4 cr related to change in tax rate and law as the Company has opted to move to 25% tax regime as per the option given in Taxation Amendment Ordinance 2019.
- ❑ Indian supplier storefronts stood at 6.2 million with growth of 9% YoY basis.
- ❑ Live products listing showed growth of 9% YOY to 69 million.
- ❑ Unique business enquiries showed growth of 40% YOY to 28 million and business delivery enquiry stood at 175 million.
- ❑ The Company has diluted its 70% stake in Tentimes Online Private Limited, a wholly owned subsidiary; therefore, it's considered as an Associate from September 20.
- ❑ The diversified geographic showed-
- ❑ Buyer %- Metro cities (35%), Tier 2 cities (26%), Rest of India (39%).
- ❑ Paying Subscription Suppliers%- Metro cities (61%), Tier 2 cities (26%), Rest of India (13%).

**Management Concall****ABFRL 2QFY21 Concall Highlights:**

- ❑ More than 95% of the network was open by the end of the quarter. Footfalls were low especially in large cities and bigger malls. Smaller cities saw a faster recovery of business.
- ❑ The company raised Rs 1500 Cr of capital through stake sale to Flipkart in 2QFY21. The proceeds will be utilized to strengthen the balance sheet and accelerate the growth of the company.
- ❑ Revenue decline in the Lifestyle segment was accentuated by sharp 88% decline in the Wholesale business from large formats.
- ❑ Own Retail biz sales fell 42% YoY. Other categories, including Innerwear has already achieved pre-COVID sales.
- ❑ The management expects 3QFY21 to garner 70–80% of last year's sales, while in 4QFY21, sales should normalize to pre-COVID levels.
- ❑ It aims to bring debt to Rs 2000-2200 Cr by FY21 from Rs 3160 Cr in 1HFY21, (excluding the Flipkart investment) through rights issue proceeds of Rs 750 Cr along with expected recovery in the market in the year.
- ❑ Online business revenues grew 3x YoY. Pantaloons online sales grew 4.3x YoY. The Lifestyle segment should achieve online sales contribution of 12–13%, and Pantaloons should increase to 4–5% over next 12-18 months.
- ❑ The company has guided to add 200 stores in FY21, 100 is already done in 1HFY21 and the remaining 100 are likely to be added in 2HFY21 for the Lifestyle segment and around 25 stores for the Pantaloons brand of which 7 has already been done in 1HFY21 so the remaining to come in 2HFY21.
- ❑ The company could save Rs 417 Cr in 2QFY21 resulting in total cost optimization of Rs 872 Cr in 1HFY21

**HINDALCO 2QFY21 Concall Highlights:**

- ❑ Hindalco outperformed in 2QFY21 across all businesses, based on stability in operations and enrich product mix and an upward market trajectory.
- ❑ Strong performance delivered by Novelis and India Aluminium business supported by higher volume, better product mix, lower input cost, stability in operation and cost savings.
- ❑ Novelis reported all time high quarterly shipments of 923 KT (vs 835KT in 2QFY20), up 11% due to the acquired business.
- ❑ This performance of Novelis is based on recovery in automotive, building and constructions market operating now at per-covid levels in 2QFY21 and continue resilience in the global beverage CAN market.
- ❑ Novelis also posted all time high adjusted EBITDA at USD \$ 455 million (vs USD \$ 374 million in 2QFY20), up 22% on the back of higher volumes, strong market demand coupled with good cost control and product mix.
- ❑ Novelis adjusted EBITDA per ton at USD \$ 493 (vs USD \$ 448/t in 2QFY20).
- ❑ Novelis completed its acquisition with Aleris and completed divestment of Duffel in the month of September.
- ❑ Recently, Novelis has signed agreement with an American industry partner a private equity firm for sale of Lewisport autobody ship business US for an estimated cash proceeds of USD \$ 171 million.
- ❑ Utkal Alumina capacity expansion of 500 Kt is on track and expected to be commissioned in 4QFY21.
- ❑ Hindalco India Aluminium business metal sales at 303 KT (vs 328 KT in 2QFY20), impacted by lower production. Record production at Utkal Alumina at 441 KT.
- ❑ India Aluminium business EBITDA is Rs. 1066 Cr. (Rs. 808 Cr. in 2QFY20) up 32%, on account of favourable macros and lower input costs.
- ❑ Thrust on fixed cost reduction, better operational efficiencies supported by lower input costs, continues to help in keeping the cost of production low.
- ❑ EBITDA margins in 2QFY21 is 22.2% (Vs 14.6% in 2QFY20), up 7.60% continue to be one of the best in the industry.
- ❑ Consolidated EBITDA in 2QFY20 is at Rs. 4672 Cr. (Vs Rs. 3743 Cr.), up 25% YoY.
- ❑ Hindalco has strong liquidity position of USD \$ 2.6 billion with cash and cash equivalents of USD \$ 1.6 billion in Novelis; Hindalco India Business cash and cash equivalents at Rs. 8235 Cr. at the end of 30TH Sept.
- ❑ Net Debt to EBITDA stood at 3.52x as at 30TH Sept. (vs 3.83x as at 30TH June).

### GAIL 2QFY21 Concall Highlights:

- ❑ The physical performance have improved in all segments
- ❑ The gas marketing stood at 88.6 TMT in Q2FY21 increase of 9%.
- ❑ Natural gas transmission at 106.44 TMT increase of 18% QoQ, capacity utilization increased to 52% as against 44% in q1fy21
- ❑ Polymer protection stood at 221 tmt q2fy21 increase of 65% QoQ, capacity utilization increased to 108% as against 56 % in q1fy21
- ❑ Polymer stood at 224 tmt q2fy21, increase of 22% QoQ
- ❑ LHS stood at 297 tmt in q2fy21 , increase of 12% QoQ, capacity utilization was 81%
- ❑ LPG transmission stood at 105 TMT increase of 10% QoQ and capacity utilization was 111%
- ❑ Petro chemical plant are operating at normal capacity and the LPG and MG pipeline transmission has also achieved pre covid level. And the current nitrogen gas transmission volume has surpassed average of FY20 level.
- ❑ The domestic gas supplies from ongc was disrupted in last week of sept due to fire at ONGC hub, and supplies was reduced to around 75% MMSCMD during the period
- ❑ GAIL is making regular, purchase of LNG cargos from us, out of approx 86 cargos is use for the year, purchase 41 cargos in actual FY21 and out of that overseas sales has been done of 15 cargos and 26 cargos have been brought to India
- ❑ Gail received 20 Cargos LNG in Q2 as against 21 cargo in q1FY21, out of this 6 cargos was sold in overseas market and rest brought in India.

### **Financial highlights**

- ❑ Gross TurnOver increase of 13% , mainly due to improvement in physical performance, increase in efficient supply chain around 7500 per metric ton
- ❑ This was partly because of decrease avg sale price of imported gas and minor reduction in the prices it was 800 per metric ton
- ❑ PBT was improved to Rs 1551 Cr Due to higher price realization, good physical performance, increase in revenue generating income, rise back of provision of KKMPCL project and decrease in cost
- ❑ other income in Q2 FY21 consists dividend of around 350cr ,60 cr on account of scheme sale of scrap, interest income was 295 cr, and other is total of interest on loan to subsidiaries, provision of tamil naidu project.
- ❑ In MG transmission segment , the PBT is 702cr to 1009cr, increase of 44% mainly due to increase in the transmission volumes and increase in other income on account of reversal of provision of 96 Cr on resumption of work in KKMP business project
- ❑ In petrochemical segment PBT increased to 170cr in Q2FY21 as against loss of 164Cr in previous qtr on account of increase in prices which is 7500 pmt, and higher production as well as decrease on avg cost of input
- ❑ the natural gas segment are not narrowed to 335 cr in q2 as ag loss 517 cr in previous , on account of better realization of LNG cargos in over seas market, reduction in the inventory valuation losses, reduction in the cover charges, however in the wake of low prices in the current market scenarios, gail suffered, heavy loss on imported LNG portfolio in domestic market.
- ❑ GAIL Gas Ltd. (100% subsidiary)
- ❑ Turnover 941 Cr as against 707 Cr in Q1FY21 , increase of 34%
- ❑ Capex 1530 Cr in Q2FY21 as against 400Cr QoQ . As against, pipeline and equity contribution and operation capex
- ❑ improvement due to after lockdown insets in Q1FY21, GAIL is hoping to achieve capex of 6500cr for the full year, have planned 6600cr in next year mainly for pipeline projects
- ❑ On kochi manglore pipeline section project is delayed due to technical difficulties, but due to contingent scheme, have increased around 0.8 km pipelines across and likely to be completed by this november, which is complete supply to customer Manglore chemical fertilizer ltd , 0.7 MMSCMD of gas when it will start
- ❑ Further gas in ramakunda plant has started and pre-commissioning activities, which was extended due to nationwide lockdown has resumed and the commissioning activity are likely to start from december and gas supplies likely to cross 1.5 MMSCMD dec end
- ❑ On PM urja ganga, total commitment as on date is over 30900cr and the actual capex 10200 cr. Co. is receiving capital grant from govt regularly and total govt grant received is 3755cr as against the total capital grant of 5176 cr
- ❑ Good margins in petrochemical, higher realization, less spot prices, and production ramp up
- ❑ Looking forward to improve market share as co. own transmission is increased , trading bill is increased and third party transmission layout has increased
- ❑ Next 5 years cap ex of around 20000-30000 cr and around 4000 km
- ❑ Urja ganga pipelines are concerned hopeful 9-10 MMScmd will flow with the fertilizer plant
- ❑ Kochi manglore pipeline will be starting with minimum 1 MMSCMD ,past issues resolved
- ❑ Tamil naidu project volume 1 MMSCMD



## Management Concall

### MOTHERSUMI 2QFY21 CONCALL HIGHLIGHTS:

- ❑ Strong industrial recovery and operational improvements globally led to improved Q2 performance.
- ❑ EBITDA was positive due to intensified operational improvement activities and focused measures at Greenfield plants.
- ❑ 80% of the facilities are running at 75% level, indicating that things have come back to near normal.
- ❑ Utilisation levels have improved across regions for the company. Though, Europe & America market grew little bit low due to holidays and elections respectively. India has been fairly well and in China it saw solid performance.
- ❑ Net debt reduced from Rs.9,083 crores to Rs.7,512 crore between June 30th, 2020 to September 30th, 2020.
- ❑ Liquidity also enhanced from Rs 10,037 crore on June 30th, 2020 to Rs 11,629 to September 30th, 2020.
- ❑ SMRP BV level: Total Order book of Rs.113,234 crores (Euro 13.1 billion) for H1 FY20-21. New Orders Worth Rs. 14,694 crores received and executed Orders Worth Rs.19,016 crores
- ❑ SAMIL: The Company saw strong improvement in revenue and profitability sequentially on back of pickup in OEM production numbers. Further improvements expected as CV and buses productions likely to pick up in H2FY21.
- ❑ Demand: The Company is seeing surge in demand across the globe and it is geared up to fulfill the demands of the customers. The management expects strong traction will continue to be there in the upcoming quarters.
- ❑ Margin is sustainable and will only see positive improvement from here, considering no further COVID disruptions.
- ❑ Total capex in FY21 is expected to be in range of Rs.2000 crores including both India and overseas part. Going ahead, no plans for major capex expected other than maintenance as of now, all orders will be serviced from current facilities.

### MINDAIND 2QFY21 CONCALL HIGHLIGHTS:

- ❑ The performance has progressively improved and Strong demand witnessed during festive period of Naavratrī, Durga pooja and Dussehra.
- ❑ Very good monsoon, higher kharif output has led good demand in rural and semi urban market. Urban markets are also picking up well now.
- ❑ Market demand sentiment was further supported by preference of personal mobility.
- ❑ Finance cost is lower due to reduced interest rates and utilization of cheaper source of funds.
- ❑ Depreciation was higher due to amortization of intangible assets related to Delvis acquisition and commissioning of new 2W alloy wheel plant.
- ❑ TAX: For FY21, Tax rate is expected to be around 24%.
- ❑ Lighting segment revenue mix- India: 1/3 and outside India: 2/3
- ❑ As on end of 2QFY21, the total borrowings were at Rs.1152 Crores and Net Debt Rs.8250 Crores
- ❑ Toyota Gosei Japan (TG) and Minda are consolidating their business under one umbrella. Minda has already increased its holding in TGMINDA to 49.9% in Sep-18. TGMINDA has acquired 95% stake in TGSIN from TG Japan in Sep-20.
- ❑ Board has approved the merger of MINDATG into TGMINDA. To ensure that the shareholding is identical, Board has approved the sale of 1.1% stake in MINDATG held by MINDAIND to TG for a consideration of Rs.10.05 per share amounting to 0.56 Cr.
- ❑ Board has approved the purchase of 13% stake in Tokairika Minda Pvt. Ltd.(TRMN) from Minda Finance Limited as part of group consolidation exercise for consideration of Rs.10.04 per share amounting to Rs. 22.59 Crs. TRMN will become an associate company of MINDAIND and will consolidate by Equity method.
- ❑ Harita Seating Systems merger scheme: NCLT Delhi hearing is on November 16, 2020. All other approvals are in place and the company is hoping to close it by end of FY21.
- ❑ TG Minda: The company is looking at improving margin profile and increasing profits, some of this effect will be seen in FY21 as well.
- ❑ Share of Profit & Loss of Associates was Rs.10 Crores, all performed well and same is expected to continue going ahead.
- ❑ Post MINDATG & TGMINDA merger topline, would be reduced by Rs.70 Crores.
- ❑ RM: Alloy consists large part of the company's raw material and management is working on its localisation and it would be sorted soon. Overall Imports is 8-10% excluding Alloy.
- ❑ Other expenses reduced in the quarter due to lower travelling and rental expenses. The reduced other expenses would continue for 3Q and 4Q FY21.
- ❑ In 2W alloy wheel project, 2 out of 4 lines are commissioned and remaining lines are expected to be commissioned by march 2021 and company expect stabilization after couple of quarters. Both of the lines are operating at full capacity.
- ❑ Total capex expected of Rs.250 Crores in FY21, some part in alloy wheel project is yet to be done. No further huge capex expected soon.



### BULK DEAL

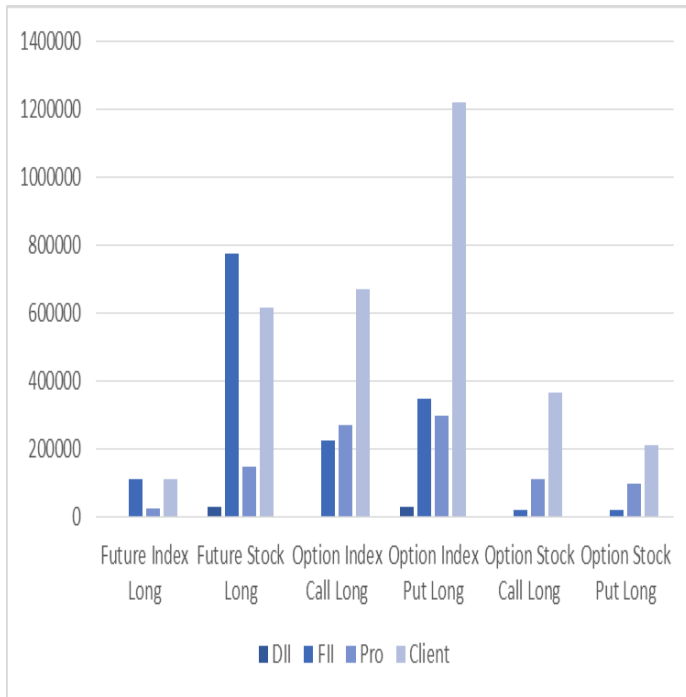
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	10-11-20	540697	NIMISH PANDE	S	135,000	1.3
BSE	10-11-20	504176	ALPHA LEON ENTERPRISES LLP	B	10,821	503.67
BSE	10-11-20	504176	ALPHA LEON ENTERPRISES LLP	S	13,904	504
BSE	10-11-20	540198	ALPHA LEON ENTERPRISES LLP	B	30,021	28.4
BSE	10-11-20	540198	ALPHA LEON ENTERPRISES LLP	S	30,021	28.41
BSE	10-11-20	540198	KARAN SURESHCHANDRA MAJITHIA	S	45,938	28.75
BSE	10-11-20	539526	NITU TRADING COMPANY LIMITED	S	882,000	0.84
BSE	10-11-20	513151	BELA PROPERTIES PVT LTD	B	1,000,000	3.48
BSE	10-11-20	513151	GROVSNOR INVESTMENT FUND LIMITED	S	1,000,000	3.48
BSE	10-11-20	532070	SHILABEN SHIVAJIRAV SHAVANT	S	109,000	10.9
BSE	10-11-20	532070	ANANDKASHYAP	B	100,000	10.9
BSE	10-11-20	538496	KUBEIR KHERA	B	72,000	4.1
BSE	10-11-20	538496	DISPLAY COMMERCIAL PRIVATE LIMITED	S	72,000	4.1
BSE	10-11-20	538607	TALISMAN SECURITIES PRIVATE LIMITED	B	713	3
BSE	10-11-20	538607	TALISMAN SECURITIES PRIVATE LIMITED	S	1,090,713	3
BSE	10-11-20	542923	SANTA GHOSH	B	60,000	3.5
BSE	10-11-20	542655	ALBULA INVESTMENT FUND LTD	B	3,500,000	8.3
BSE	10-11-20	512064	DAMYANTI JIVANDAS GOKALGANDHI	B	1,544	41.89

### Corporate Action

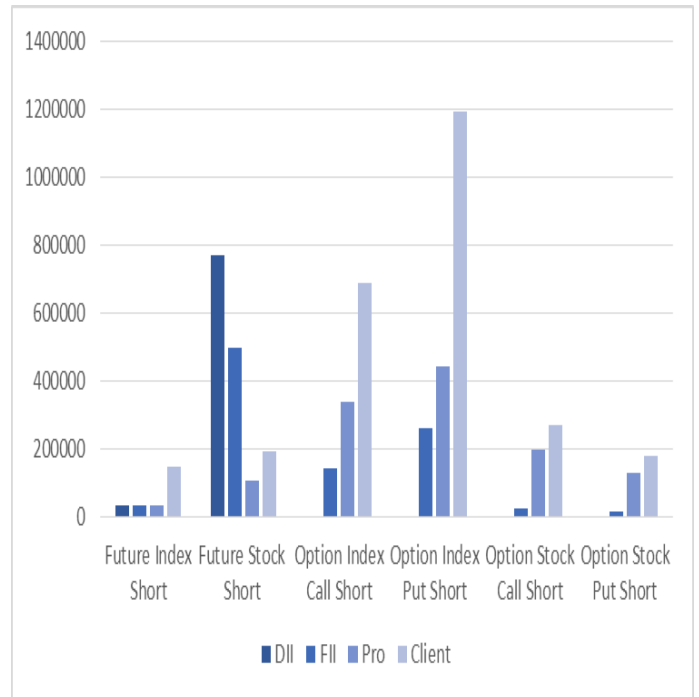
EXCHANGE	SECURITY CODE		EX- DATE	PURPOSE	RECORD DATE
BSE	532331	AJANTPHARM	12-11-20	Interim Dividend - Rs. - 9.5000	13-Nov-20
BSE	532331	AJANTPHARM	12-11-20	Buy Back of Shares	13-Nov-20
BSE	532830	ASTRAL	12-11-20	Interim Dividend - Rs. - 1.0000	14-Nov-20
BSE	502355	BALKRISIND	12-11-20	Interim Dividend - Rs. - 4.0000	14-Nov-20
BSE	532400	BSOFT	12-11-20	Interim Dividend - Rs. - 1.0000	13-Nov-20
BSE	500085	CHAMBLFERT	12-11-20	Interim Dividend - Rs. - 3.0000	13-Nov-20
BSE	531162	EMAMILTD	12-11-20	Interim Dividend - Rs. - 4.0000	13-Nov-20
BSE	532285	GEOJITFSL	12-11-20	Interim Dividend - Rs. - 1.5000	13-Nov-20
BSE	500165	KANSAINER	12-11-20	Interim Dividend - Rs. - 1.2500	13-Nov-20
BSE	539289	MJCO	12-11-20	Buy Back of Shares	13-Nov-20
BSE	524709	NACLIND	12-11-20	Interim Dividend - Rs. - 0.1000	13-Nov-20
BSE	532555	NTPC	12-11-20	Buy Back of Shares	13-Nov-20
BSE	530331	PREMCO	12-11-20	Interim Dividend - Rs. - 2.0000	14-Nov-20
BSE	500403	SUNDRMFAST	12-11-20	Interim Dividend - Rs. - 1.3000	14-Nov-20
BSE	539871	THYROCARE	12-11-20	Interim Dividend - Rs. - 10.0000	13-Nov-20

## PARTICIPANT WISE OPEN INTEREST

### Long Position

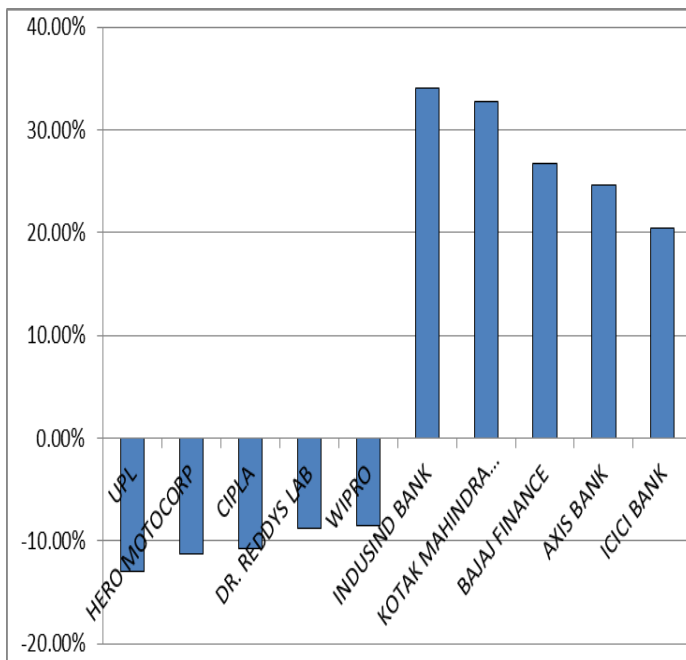


### Short Position

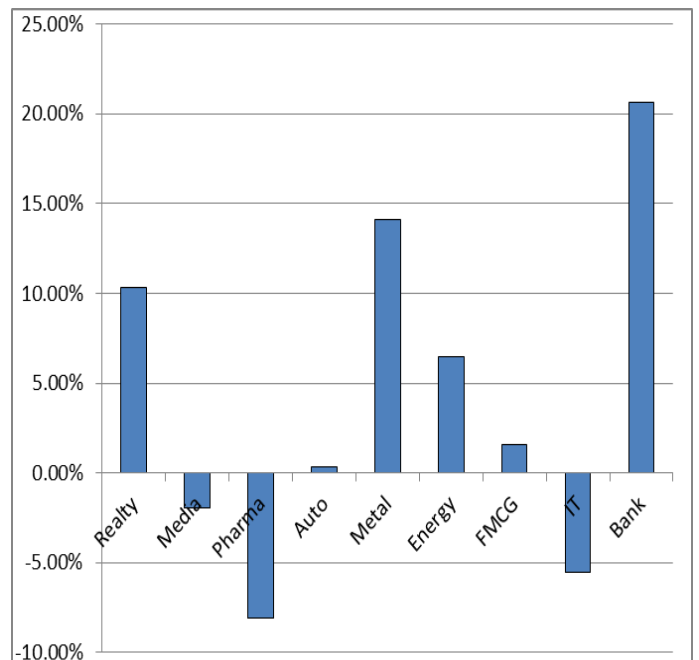


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q2FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500710	AKZOINDIA	09-Nov-20	502168	NCLIND	09-Nov-20
506285	BAYERCROP	09-Nov-20	524051	POLYPLEX	09-Nov-20
532848	DELTACORP	09-Nov-20	542684	PPL	09-Nov-20
500125	EIDPARRY	09-Nov-20	509077	PRESSMN	09-Nov-20
536507	FLFL	09-Nov-20	540544	PSPPROJECT	09-Nov-20
517174	HONAUT	09-Nov-20	506618	PUNJABCHEM	09-Nov-20
500378	JINDALSAW	09-Nov-20	532826	RAJTV	09-Nov-20
532644	JKCEMENT	09-Nov-20	533262	RAMKY	09-Nov-20
500730	NOCIL	09-Nov-20	532670	RENUKA	09-Nov-20
533106	OIL	09-Nov-20	511630	SAMBHAAV	09-Nov-20
539889	PARAGMILK	09-Nov-20	533605	SETUINFRA	09-Nov-20
534809	PCJEWELLER	09-Nov-20	538685	SHEMAROO	09-Nov-20
532524	PTC	09-Nov-20	532776	SHIVAMAUTO	09-Nov-20
540425	SHANKARA	09-Nov-20	511108	SHIVTEX	09-Nov-20
532872	SPARC	09-Nov-20	516016	SHREYANIND	09-Nov-20
523261	VENKYS	09-Nov-20	539742	SIMBHALS	09-Nov-20
507880	VIPIND	09-Nov-20	532795	SITINET	09-Nov-20
519183	ADFFOODS	09-Nov-20	523756	SREINFRA	09-Nov-20
538365	ADHUNIKIND	09-Nov-20	516022	STARPAPER	09-Nov-20
540697	AMFL	09-Nov-20	532348	SUBEX	09-Nov-20
532212	ARCHIES	09-Nov-20	505160	TALBROAUTO	09-Nov-20
520119	ASAL	09-Nov-20	534369	TBZ	09-Nov-20
538713	ATISHAY	09-Nov-20	532845	TGBHOTELS	09-Nov-20
532382	BALAJITELE	09-Nov-20	532375	TIPSINDLTD	09-Nov-20
540545	BGJL	09-Nov-20	532356	TRIVENI	09-Nov-20
512608	BHANDHOS	09-Nov-20	539798	UMIYA	09-Nov-20
505688	BHARATGEAR	09-Nov-20	504212	UNIVCABLES	09-Nov-20
542932	BIRLATYRES	09-Nov-20	519156	VADILALIND	09-Nov-20
532485	BLIL	09-Nov-20	519307	VIKASWSP	09-Nov-20
514045	BSL	09-Nov-20	517015	VINDHYATEL	09-Nov-20
500083	CENTEXT	09-Nov-20	532757	VOLTAMP	09-Nov-20
500097	DALMIASUG	09-Nov-20	534392	VSSL	09-Nov-20
533160	DBREALTY	09-Nov-20	590013	XPROINDIA	09-Nov-20
512519	DONEAR	09-Nov-20	534742	ZUARI	09-Nov-20
523618	DREDGECORP	09-Nov-20	524208	AARTIIND	10-Nov-20
517300	GIPCL	09-Nov-20	540975	ASTERDM	10-Nov-20
533104	GLOBUSSPR	09-Nov-20	500043	BATAINDIA	10-Nov-20
518029	GSCLCEMENT	09-Nov-20	532548	CENTURYPLY	10-Nov-20
541019	HGINFRA	09-Nov-20	532443	CERA	10-Nov-20
532859	HGS	09-Nov-20	540153	ENDURANCE	10-Nov-20
542726	INDIAMART	09-Nov-20	500086	EXIDEIND	10-Nov-20
532717	INDOTECH	09-Nov-20	533400	FCONSUMER	10-Nov-20
532305	INDSWFTLAB	09-Nov-20	532155	GAIL	10-Nov-20
532851	INSECTICID	09-Nov-20	522275	GET&D	10-Nov-20
532774	INSPIRISYS	09-Nov-20	507815	GILLETTE	10-Nov-20
533033	ISGEC	09-Nov-20	532754	GMRINFRA	10-Nov-20
507580	IVP	09-Nov-20	500163	GODFRYPHLP	10-Nov-20
532741	KAMDHENU	09-Nov-20	530001	GUJALKALI	10-Nov-20
519602	KELLTONTEC	09-Nov-20	500440	HINDALCO	10-Nov-20
533302	KICL	09-Nov-20	513599	HINDCOPPER	10-Nov-20
500235	KSL	09-Nov-20	532659	IDFC	10-Nov-20
526596	LIBERTSHOE	09-Nov-20	509496	ITDCEM	10-Nov-20
517206	LUMAXIND	09-Nov-20	506943	JBCHEPHARM	10-Nov-20
590078	MAITHANALL	09-Nov-20	539542	LUXIND	10-Nov-20
532728	MALUPAPER	09-Nov-20	500520	M&M	10-Nov-20
500288	MOREPENLAB	09-Nov-20	500265	MAHSEAMLES	10-Nov-20
542597	MSTC	09-Nov-20	532539	MINDAIND	10-Nov-20

**Result Calendar Q2FY21**

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
517334	MOTHERSUMI	10-Nov-20	539526	SCTL	10-Nov-20
532777	NAUKRI	10-Nov-20	507514	SDBL	10-Nov-20
500294	NCC	10-Nov-20	532730	SGL	10-Nov-20
526371	NMDC	10-Nov-20	509874	SHALPAINTS	10-Nov-20
500459	PGHH	10-Nov-20	542905	SHIL	10-Nov-20
500330	RAYMOND	10-Nov-20	540961	SHIVAMILLS	10-Nov-20
524230	RCF	10-Nov-20	502180	SHREDIGCEM	10-Nov-20
505509	RESPONIND	10-Nov-20	539334	SHREEPUSHK	10-Nov-20
541556	rites	10-Nov-20	502742	SINTEX	10-Nov-20
533206	SJVN	10-Nov-20	512531	STCINDIA	10-Nov-20
532667	SUZLON	10-Nov-20	530759	STERTOOLS	10-Nov-20
517385	SYMPHONY	10-Nov-20	533306	SUMMITSEC	10-Nov-20
500400	TATAPOWER	10-Nov-20	500404	SUNFLAG	10-Nov-20
541700	TCNSBRANDS	10-Nov-20	533553	TDPOWERSYS	10-Nov-20
539658	TEAMLEASE	10-Nov-20	526650	TFCILTD	10-Nov-20
532856	TIMETECHNO	10-Nov-20	500777	TNPETRO	10-Nov-20
517506	TTKPRESTIG	10-Nov-20	542233	TREJHARA	10-Nov-20
541578	VARROC	10-Nov-20	517562	TRIGYN	10-Nov-20
534976	VMART	10-Nov-20	540083	TVVISION	10-Nov-20
533292	AZZINFRA	10-Nov-20	517146	USHAMART	10-Nov-20
523269	ADVANIHOTR	10-Nov-20	533576	VASWANI	10-Nov-20
539042	AGIIL	10-Nov-20	537820	VFL	10-Nov-20
533227	AHLEAST	10-Nov-20	542852	VISHWARAJ	10-Nov-20
524075	ALBERTDA	10-Nov-20	531266	VSTTILLERS	10-Nov-20
506767	ALKYLAMINE	10-Nov-20	507410	WALCHANNAG	10-Nov-20
500013	ANSALAPI	10-Nov-20	519224	WILLAMAGOR	10-Nov-20
518091	APCL	10-Nov-20	514470	WINSOMTX	10-Nov-20
507526	ASALCBR	10-Nov-20	500488	ABBOTINDIA	11-Nov-20
540824	ASTRON	10-Nov-20	508869	APOLLOHOSP	11-Nov-20
527007	ATCOM	10-Nov-20	533271	ASHOKA	11-Nov-20
509009	AUSOMENT	10-Nov-20	524804	AUROPHARMA	11-Nov-20
532797	AUTOIND	10-Nov-20	500493	BHARATFORG	11-Nov-20
540649	AVADHSUGAR	10-Nov-20	532929	BRIGADE	11-Nov-20
532507	BAGFILMS	10-Nov-20	533278	COALINDIA	11-Nov-20
503960	BBL	10-Nov-20	500144	FINCABLES	11-Nov-20
533095	BENGALASM	10-Nov-20	540935	GALAXYSURF	11-Nov-20
539799	BHARATWIRE	10-Nov-20	532309	GEPIL	11-Nov-20
500060	BIRLACABLE	10-Nov-20	511676	GICHSGFIN	11-Nov-20
524370	BODALCHEM	10-Nov-20	532181	GMDCLTD	11-Nov-20
532931	BURNPUR	10-Nov-20	500164	GODREJIND	11-Nov-20
542399	CHALET	10-Nov-20	532702	GSPL	11-Nov-20
533407	CNOVAPETRO	10-Nov-20	500184	HSCL	11-Nov-20
531556	CORALFINAC	10-Nov-20	535789	IBULHSGFIN	11-Nov-20
508814	COSMOFILMS	10-Nov-20	500106	IFCI	11-Nov-20
539884	DARSHANORNA	10-Nov-20	532514	IGL	11-Nov-20
502137	DECCANCE	10-Nov-20	541956	IRCON	11-Nov-20
538902	DHUNTEAIND	10-Nov-20	523610	ITI	11-Nov-20
505242	DYNAMATECH	10-Nov-20	500253	LICHSGFIN	11-Nov-20
532707	DYNPRO	10-Nov-20	523457	LINDEINDIA	11-Nov-20
513108	GANDHITUBE	10-Nov-20	540749	MASFIN	11-Nov-20
540647	GANGESSEC	10-Nov-20	542650	METROPOLIS	11-Nov-20
532980	GOKUL	10-Nov-20	541195	MIDHANI	11-Nov-20
526729	GOLDIAM	10-Nov-20	513377	MMTC	11-Nov-20
540081	GOVNOW	10-Nov-20	532234	NATIONALUM	11-Nov-20
533282	GRAVITA	10-Nov-20	534309	NBCC	11-Nov-20
533263	GREENPOWER	10-Nov-20	513023	NBVENTURES	11-Nov-20
505720	HERCULES	10-Nov-20	533098	NHPC	11-Nov-20

### Result Calendar Q2FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
540025	ADVENZYMES	12-Nov-20	523395	3MINDIA	13-Nov-20
542484	ARVINDFASN	12-Nov-20	539844	EQUITAS	13-Nov-20
512573	AVANTI	12-Nov-20	540064	FRETAIL	13-Nov-20
541143	BDL	12-Nov-20	540755	GICRE	13-Nov-20
501150	CENTRUM	12-Nov-20	509488	GRAPHITE	13-Nov-20
540678	COCHINSHIP	12-Nov-20	541154	HAL	13-Nov-20
540701	DCAL	12-Nov-20	513683	NLCINDIA	13-Nov-20
505200	EICHERMOT	12-Nov-20	500312	ONGC	13-Nov-20
532178	ENGINEERSIN	12-Nov-20	535322	REPCOHOME	13-Nov-20
500135	EPL	12-Nov-20	532710	SADBHAV	13-Nov-20
532843	FORTIS	12-Nov-20	500470	TATASTEEL	13-Nov-20
533248	GPPL	12-Nov-20	532811	AHLUCONT	13-Nov-20
500300	GRASIM	12-Nov-20	526173	ANDREWYU	13-Nov-20
509631	HEG	12-Nov-20	519383	ANIKINDS	13-Nov-20
540530	HUDCO	12-Nov-20	540692	APEX	13-Nov-20
539807	INFIBEAM	12-Nov-20	500039	BANCOINDIA	13-Nov-20
532947	IRB	12-Nov-20	537766	BCP	13-Nov-20
532189	ITDC	12-Nov-20	500074	BPL	13-Nov-20
512237	JAICORPLTD	12-Nov-20	532282	CASTEXTECH	13-Nov-20
533155	JUBLFOOD	12-Nov-20	532413	CEREBRAINT	13-Nov-20
532942	KNRCON	12-Nov-20	531624	COUNCODOS	13-Nov-20
526947	LAOPALA	12-Nov-20	526027	CUBEXTUB	13-Nov-20
539957	MGL	12-Nov-20	531508	EVEREADY	13-Nov-20
524816	NATCOPHARM	12-Nov-20	523574	FEL	13-Nov-20
505355	NESCO	12-Nov-20	570002	FELDVR	13-Nov-20
532880	OMAXE	12-Nov-20	502865	FORBESCO	13-Nov-20
532827	PAGEIND	12-Nov-20	500173	GFLLIMITED	13-Nov-20
532810	PFC	12-Nov-20	532716	GILLANDERS	13-Nov-20
503100	PHOENIXLTD	12-Nov-20	532951	GSS	13-Nov-20
532805	REDINGTON	12-Nov-20	532543	GULFPETRO	13-Nov-20
532733	SUNTV	12-Nov-20	532326	INTENTECH	13-Nov-20
532509	SUPRAJIT	12-Nov-20	530773	IVRCLINFRA	13-Nov-20
503310	SWANENERGY	12-Nov-20	532341	IZMO	13-Nov-20
532890	TAKE	12-Nov-20	531337	JUMPNET	13-Nov-20
522113	TIMKEN	12-Nov-20	505890	KENNAMET	13-Nov-20
509243	TVSSRICHAK	12-Nov-20	524500	KILITCH	13-Nov-20
514274	AARVEEDEN	12-Nov-20	521248	KITEX	13-Nov-20
517041	ADORWELD	12-Nov-20	530299	KOTHARIPRO	13-Nov-20
531921	AGARIND	12-Nov-20	590075	LAMBODHARA	13-Nov-20
532351	AKSHOPTFBR	12-Nov-20	503101	MARATHON	13-Nov-20
531082	ALANKIT	12-Nov-20	532852	MCDHOLDING	13-Nov-20
526707	ALCHEM	12-Nov-20	539126	MEP	13-Nov-20
533029	ALKALI	12-Nov-20	533080	MOLDTKPAC	13-Nov-20
531400	ALMONDZ	12-Nov-20	515037	MURUDCERA	13-Nov-20
521070	ALOKTEXT	12-Nov-20	500307	NIRLON	13-Nov-20
532878	ALPA	12-Nov-20	500313	OILCOUNTUB	13-Nov-20
530715	ALPSINDUS	12-Nov-20	539287	ORTINLAABS	13-Nov-20
532828	AMDIND	12-Nov-20	531120	PATELENG	13-Nov-20
590006	AMRUTANJAN	12-Nov-20	538730	PDSMFL	13-Nov-20
532141	ANDHRACEMT	12-Nov-20	523628	PODDAR	13-Nov-20
540879	APOLLO	12-Nov-20	539302	POWERMECH	13-Nov-20
526662	ARENTERP	12-Nov-20	539351	PRABHAT	13-Nov-20
532935	ARIES	12-Nov-20	530943	SABTN	13-Nov-20
531381	ARIHANT	12-Nov-20	539201	SATIA	13-Nov-20
523716	ASHIANA	12-Nov-20	539404	SATIN	13-Nov-20
500023	ASIANHOTNR	12-Nov-20	530075	SELAN	13-Nov-20
532759	ATLANTA	12-Nov-20	532945	SHRIRAMEPC	13-Nov-20

Economic Calendar					
Country	Monday 09th Nov 2020	Tuesday 10th Nov 2020	Wednesday 11th Nov 2020	Thursday 12th Nov 2020	Friday 13th Nov 2020
US		JOLTs Job Openings	API Weekly Crude Oil Stock, OPEC Monthly Report	CPI, Initial Jobless Claims, Crude Oil Inventories	Federal Budget Balance, U.S. Baker Hughes Oil Rig Count
UK/EUROPE	ECB President Lagarde Speaks	Claimant Count Change, Unemployment Rate		GDP, IIP, Trade Balance	GDP
INDIA			M3 Money Supply	CPI, IIP, Manufacturing Output	WPI, Trade Balance



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