

NIFTY KEY LEVELS

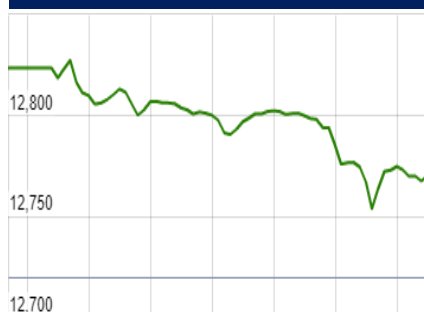
Support 1 : 12650
Support 2 : 12600
Resistance1:12900
Resistance2:13000

Events Today

Macro

US IIP

Nifty Intraday Chart



Market Outlook

On Muhurat trading, Nifty open positive at 12823.35 levels and rallied to the high of 12828.70 levels. It faced resistance at its high and slipped to the low of 12749.45 levels and closed at 12780.25 levels. On Sectoral front all the indices traded with positive bias. India VIX closed negative by 2.91% at 19.13.

!!Nifty trading with bullish bias!!

5 SMA and 10 SMA bullish crossover and sustainability of prices above both the moving averages in weekly time frame indicates mid-term trend is bullish which is also visible in recent movement. However, this move can continue to trade northward unless last week's low standing around 12350 is taken out. In short term, we maintain buy on dip strategy as long as Nifty trading above last 3 days low placed around 12570, whereas immediate resistance is around 13000 marks.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	43,637.98	0.45%
NIFTY	12,780.25	0.47%
BANK NIFTY	28,594.30	0.45%

Global Market

Index (Prev. Close)	Value	% Change
DOW	29,950.44	1.60%
NASDAQ	11,924.13	0.80%
CAC	5,471.48	1.70%
DAX	13,138.61	0.47%
FTSE	6,421.29	1.66%
EW ALL SHARE	21,090.95	0.54%

Morning Asian Market (8:30 am)

SGX NIFTY	12,887.20	0.82%
NIKKIE	25,885.50	-0.08%
HANG SENG	26,419.00	0.14%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	50,845.00	-0.28%
SILVER	63,610.00	-0.30%
CRUDEOIL	44.12	0.68%
NATURALGAS	204.50	-8.58%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	74.60	-0.06%
RS./EURO	88.23	0.08%
RS./POUND	98.24	-0.02%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.88	-0.42%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14-Nov-20	30	109	(79)
Nov-20	98486	65332	33154
2020	1417618	1433548	(15930)

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
14-Nov-20	30	50	(20)
Nov-20	39442	59763	(20321)
2020	979580	948084	31496

Please refer to page pg 09 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "Your limitation—it's only your imagination."

SHREECEM

NEUTRAL

17-Nov-20

SHREECEM reported numbers better than expected in 2QFY21. The cement volumes grew by 6% YoY to 6.53 MT led by demand from rural and semi urban areas. Demand is expected to pick up in rural and semi urban markets led by better monsoon, labour availability, resumption of government infrastructure projects and demand from affordable and rural housing. On the pricing front the cement prices are expected to remain stable while may see an upward trend post festival. On CAPEX front, the company is coming up with more new capacities of grinding unit and clinker which will aid in tapping newer markets. The Margins are expected to expand led by continuous thrust on cost controlling initiatives, supply chain efficiency, shift from use of pet coke to imported coal and higher usage of green power will ensure efficiency at power & fuel front. Thus, considering much recovery better than our expectation in 2QFY21 we have increased our sales estimate for FY22e by 7% but considering limited upside, we maintain our NEUTRAL rating with an increased target price of Rs.24800. (Earlier Rs. 22300)

COALINDIA

HOLD

17-Nov-20

Higher production and offtake volume drive performance in 2QFY21. Uptrend in demand is visible to management going ahead and they are confident to fulfil the demand. Increase in guidance for FY21 volume no's is a positive sign for the growth in the coming quarters. Margin expansion based on lower cost of production as well as manpower cost. CIL has taken steps to upgrade the mechanized coal transportation and loading system under 'First Mile Connectivity' projects. CIL has identified 23 mines for closure in FY21; 82 mines closed in the last 3-4 years. We value our stock at Rs. 135 valued at 1.8 times FY22E EV/EBITDA.

MASFIN

HOLD

17-Nov-20

AUM growth during the quarter moderated which led to on account of the management cautious approach given the current economic scenario. NII growth was meagre which lead to lower which eventually affected the profitability. Disbursements have picked up sequentially and management believes that they will end with AUM of either last year or marginally lower by the year end. Asset quality during the quarter was affected but management making adequate provisioning provides with some cushion. Capital adequacy of the company is healthy at around 36% which provides comfort for the future growth. However on account of near term growth pressure and uncertainty in the environment we remain slightly cautious. We change to HOLD with TP of 960 at 4.1XBVFY22E.

IIP & CPI

MACRO

17-Nov-20

The Index of Industrial Production for the month of September 2020 moved to the positive territory after 5 months of de growth over Covid and lockdown related concerns. The IIP for the month of September'20 saw a 0.2% growth. The IIP for the April-Sep period stood at -21.1% as opposed to 1.3% in the same period during the previous year. Consumer Price Index for the month of October 2020 further jumped up to 7.61% as opposed to 7.34% a month ago. The Consumer Price Index mainly pained by higher food and personal care prices has also a base effect impact for the higher inflationary trends. We believe the food inflation to ease by the year end and CPI to ease and return to RBI's comfort zone by the financial year end. With the growth inflation dynamics ambivalent the RBI will have to continue with other measures than a rate cut to keep the bond yields intact. The Monetary Policy Committee has hence held the rate cuts as the supply shock pressures are still upbeat in the economy. The RBI may further cut rates only after the inflation falls below the RBI's comfortable band of below 6%.

ENGINEERSIN-BUYBACK

PARTICIPATE

13-Nov-20

Engineers India Ltd (ENGINEERSIN), is a Navratna public-sector undertaking of the Government of India under the Ministry of Petroleum and Natural Gas. According to our based case scenario, we assume that around 20% shareholders in retail segment shall tender their shares and hence acceptance ratio can come to around 53%. This generates an expected return of 13% assuming post buyback price to be Rs 77. Further, Fundamentally we have Buy view on the stock. However, we recommend investors to participate in Buyback offer for short term gain.

Stock In News

- ❑ **WPI inflation at 8-month high of 1.48% in October:** The wholesale price-based inflation rose to an eight-month high of 1.48 percent in October, as manufactured products turned costlier. The WPI inflation was 1.32 percent in September and zero per cent in October last year.
- ❑ **India's forex reserves surge \$7.78 billion to lifetime high of \$568.494 billion:** The country's foreign exchange reserves jumped by a massive \$7.779 billion to touch a lifetime high of \$568.494 billion in the week ended November 6, RBI data showed on November 13. In the previous week ended October 30, the reserves had increased by \$183 million to \$560.715 billion.
- ❑ **India's exports dip 5.12% in October; trade deficit narrows to \$8.71 billion:** India's exports fell 5.12 percent to \$24.89 billion in October, after recording positive growth in September, on account of drop in shipments of petroleum products, gems and jewellery, leather and engineering goods, according to government data released on November 13. Trade deficit in October narrowed to \$8.71 billion as against \$11.75 billion in the corresponding month a year ago.
- ❑ **NBCC:** Received total work orders worth Rs 1,165.5 crore in October.
- ❑ **Larsen & Toubro:** Has emerged as the lowest bidder for a Rs 3,200 crore project to build a road bridge over the Brahmaputra river.
- ❑ **Wipro:** Announces strategic partnership with SNP SE to help customers accelerate their enterprise transformation journey.
- ❑ **BPCL:** Divestment Secretary Tuhin Kanta Pandey tweeted that several EoIs were received for the company's proposed stake sale. The bids were received from global as well as local players.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

PHOENIXLTD 2QFY21 Concall Highlights:

Business Operations:

- ❑ All malls are now operational from September, 2020 v/s 3 malls in June, and 2020.
- ❑ The business has started picking up as consumption has reached to 85% vs. last year in 1st week of November and the footfalls have reached to 50% vs. last year. 2QFY21 ended with Rs 460 Cr as consumption number and at present Rs 8 Cr per day is the number so this number is likely to increase further in 3QFY21. Recovery in consumption is likely to sustain going ahead.
- ❑ On the demand front the consumption demand in multiplexes are not high now but in next 1-2 months it is likely to pick up.
- ❑ Consumption as % of 2QFY20 (on like to like basis) was at 40%-55% mainly due to restriction in timing post re-opening of malls in Q2FY21. Malls were operating for 60-75% of operational hours in 2QFY21 v/s 2QFY20 the consumption in R&B stood at 55-70% in 1st week of November vs last year.
- ❑ Newly launched Palassio mall witnessed 50% MoM improvement in consumption at Rs 26.6 Cr with Trading Density of Rs 890/Sq. Ft/month in October, 2020.

Cash Flow:

- ❑ The cash flow breakup for 1HFY21 stood at: Malls: Rs 28 Cr; Commercial offices: Rs 77 Cr, Residential: Rs 64 Cr; Retail: Rs 160 Cr; IT Refund: Rs 60 Cr; Settlement from one account: Rs 28 Cr and subsidiaries: Rs 22 Cr.

CAPEX:

- ❑ CAPEX has been Rs 137 Cr in 1HFY21 in line with the guidance of Rs 330 Cr earlier for FY21 so remaining Rs 85 Cr per quarter is likely to be there in 2HFY21. CAPEX guidance of RS 550-600 Cr for FY22 and FY23.

Debt:

- ❑ Gross cash inflow during 1HFY21 was Rs 1557 Cr excluding QIP proceeds it's been at Rs 457 Cr. Cash inflows for 2QFY21 was at Rs 342 Cr as against Rs 135 Cr in 1QFY21. Used some of cash to reduce OD limits. As a result Gross debt is down by 278.4 Cr from Rs 4748.9 to Rs 4470.5 Cr.
- ❑ The company expects retail malls to be able to service debt from 4QFY21.
- ❑ The average cost of debt has declined to 8.8% in 2QFY21 from 9.14% in the last quarter. The lowest cost of borrowings has been 7.5%. Cost of borrowings is further likely to reduce going ahead.

Others:

- ❑ The cash and cash equivalents increased to Rs 1850 Cr in 2QFY21 the reason being raising of Rs 1080 Cr through QIP route to boost the liquidity position. Once the consumption improves the company will use these proceeds for potential acquisition and growth.
- ❑ Receivables have been high in 1HFY21 the reason being deferment and concluding the negotiations late and are likely to normalize in 3Q and 4QFY21.
- ❑ Compared to Pre Covid levels the vacancy levels have increased by only 1%.
- ❑ 14 more brands are scheduled to open new stores going ahead in the coming months.
- ❑ Have broadly concluded the retail rent negotiations with 90% retailers. Any discount given under minimum guarantee rent will be in effect until March 2021 or the consumption at those specific store at 80% of the pre Covid sales whichever is earlier.
- ❑ Increased the revenue share by 150-200 bps higher than the contractual value.
- ❑ Generally multiplexes Rev share is in the range of 17-18%, For the month of October, November and December the company gave waiver of 75% on the fixed rentals and in 4QFY21 the waiver comes down to 50% and Rev share to 22% in 3QFY21 and 4QFY21 and from 1QFY22 the company moves back to contractual terms i.e. 17% Rev share in 1QFY22 and from 2QFY22 the Rev share moves up again in range of 22%.
- ❑ There has not been any downgrades on the credit rating front in last 6 months as per the management.

JUBLFOOD 2QFY21 Concall Highlights:

2QFY21 Result Update:

- ❑ Reopened almost 100% of stores
- ❑ Recorded near hundred percent sales recovery
- ❑ closed 105 Dominos stores that were unprofitable , affected their closure in H1FY21, 5 in Q1FY21 and 100 in q2FY21, these stores were part of margin improvement program during the pre covid period
- ❑ Plan to open another hundred stores in coming period by the end of this year
- ❑ continuous investment in e-commerce and digital platform
- ❑ app downloads in Q2 were 6.3 mn highest ever . co. launched guide and speak technology for customers for take away orders
- ❑ focused on Revenue recovery and stringent cost control
- ❑ Hong kitchen business as shown encouraging recovery, have opened five stores of hong kitchen operations operational in India

Q2FY21 results

- ❑ Operational revenue was 8055 million increase of 111.8 percent sequentially
- ❑ All sales recovery of Dominos was 82.3% compare to same period last year
- ❑ Within this delivery and takeaway channels did well and grew by 5.8 % and 49.8 % respectively
- ❑ Dine in channel continue to under perform though there was 17.5% recovery sequentially, within this metro cities shows less recovery than other towns
- ❑ EBITDA stood at 215 Cr., EBITDA margin 26.7% in q2FY21 ,improvement in margin of 290 business points on the back of soft Dairy prices and cost Optimisation initiatives
- ❑ PAT at 77 Cr , increased by 2.5 % YoY , margin at 9.5%. increased by 180 business points YoY
- ❑ Total cash and cash equivalents increase from 6401 mn to 8278 mn in Q2FY21 from Q1FY21
- ❑ Overall revenue recovery of 96.2 percent channel wise recovery similar to previous recovery trends
- ❑ Launched new fusion product in range of pastas pizza
- ❑ Increase in gross margins , and stood at 78 % due to fairly soft Dairy prices as compare to last year, less discount in this year, controlling wastage and better forecasting ,delivery charges layout and increase in different types of productivity structural men power layout.
- ❑ Control in fixed and variable cost as percentage of sale on account of rent concessions, savings because of lower GNA travel expenses
- ❑ Discounting has been sequentially increased but soften on YoY basis
- ❑ Co. Focus on value of money Instead of discounting
- ❑ Overall capex for the year FY21 in the range of 200 crores

SUPRAJIT Concall Highlights

- ❑ 2QFY21 is the best quarter in the history of Suprajit till date.
- ❑ In Wescon, there is flat growth with improved margins and good order book.
- ❑ In Suprajit Europe, it continues to give excellent service to customer and good growth with reasonable EBITA.
- ❑ In domestic front on Phoenix Lamp segment, Chennai has recorded highest production level and started catering to market under Phoenix brand in southern region from the plant.
- ❑ Domestic Tariff Plant which is called A-one is completely loaded.
- ❑ Plant got audited by two major multi brands and plants got approved for supply of AC sheds.
- ❑ Company put a lot of effort in reducing fixed cost and the fixed cost of Q1 is paid up.
- ❑ The company rolled back the salary cuts from September onwards to keep the team motivated.
- ❑ There is V shaped recovery with the sharp upward slope in between Q1 and Q2 of FY21.
- ❑ The team is going to meet up the challenges like international freight issues, commodity price issues etc.
- ❑ Consolidated revenue is 443 cr in 2QFY21 against 398 cr in 2QFY20 recording growth of 11%.
- ❑ Consolidated EBITA is 73 cr in 2QFY21 against 56 cr in 2QFY20 recording growth of 32%.
- ❑ Standalone EBITA is 58 cr in 2QFY21 against 51 cr in 2QFY20 recording growth of 13%.
- ❑ Q2 of FY21 is highest quarter in terms of revenue compared to previous quarter.
- ❑ Overall group debt level has reduced to 317 cr as on September against 380 cr of FY20.
- ❑ Automotive cable division showed good growth performance on YOY basis as productions are going higher and there is the growth in the Passengers car and 2 wheelers have done great.
- ❑ There will be slightly higher content for 2-wheeler due to BS VI situation that helped the company.
- ❑ Robust growth is there as now the shops have started to fill their shops due to decrease in the quantity due to lockdowns.
- ❑ The new businesses i.e cable business is doing great as compared to the business which were running.
- ❑ The overall market has increased to 28% as compared to 23% and the Halogens lamps, cables and other products are up in the market.
- ❑ If the demand after November is there then there will be the growth.
- ❑ There is a goodwill raised at the time of acquisition shown as intangible asset in Balance sheet with life of 10 years (shown as customer value).
- ❑ Consolidation happens at peak in Halogen and Cable which is an issue.
- ❑ The company is fighting the price war but able to manage the margin i.e scale of business has gone up and volume is increasing.
- ❑ The company has to invest more due to capacity as demand is high but capacity is low.
- ❑ In terms of margins & cash the company is strongest.
- ❑ Revenue mix during Q2 has improved for 4-wheeler because of exports as the automotive exports have grown.
- ❑ Suprajit Europe and Suprajit Automotive growth has been around 18% on quarter basis.
- ❑ Increase in Phoenix lamps around 100 base points due to efficiency in volume.
- ❑ There is no channel inventory in OEM where as in after market there can be stock with distributor in pipelines.
- ❑ 48% of Wescon sales comes from three customers and the company is looking to increase the share with them along with the new customers.
- ❑ Cash will increase as cashflow position is strong and the company will focus on cables and halogens lamps in terms of investment.
- ❑ Other expenditure has been in control in quarter basis and the company is trying to do direct exports more.
- ❑ 300 million is the capacity of cables and 100 million is of lamps.

GPPL: 2QFY21 Concall Highlights

- ☐ The dividend policy are going to be the same as the previous quarters.

Volumes Container -

- ☐ -Dry Bulk - 912000 MT - out of which fertilizer is 28 million this is a record volume.
- ☐ -The container is decreased by 10% QOQ
- ☐ - Liquid - Decrease by 20% QOQ.
- ☐ - Car -38% increase in QOQ
- ☐ The revenue increases by 15% due to an increase in the volume of fertilizer.
- ☐ EBITDA increased by 8% an PAT by 12%.
- ☐ Total expenditure increased by 26% due to the increase in operating expenses for fertilizer.
- ☐ Employee expenditure has decreased by 6% due to low staff.
- ☐ The company have decided to pay a dividend of 2.10 per share as interim dividend FY21.
- ☐ The company is expecting in the coming months the volume will increase.
- ☐ Sep was the lowest month for the company in case of Volume.
- ☐ Bulk - 912000 MT out of which fertiliser was 753000 MT, Coal was 108000 MT and mineral was 51000 MT.
- ☐ The company is to maintain realisation fo container to be round 5900- 6200 and bulk- 550-600 and for liquidity to be around 475-500.
- ☐ Tariff increase implemented from 1 Oct so the realisation may increase in next Qtr.
- ☐ According to the management the revenue will increase by 5-6%.
- ☐ LPG - Rail is delayed may start from Nov end.
- ☐ No major CAPEX for LPG.
- ☐ The import is 60% and exports are 40% this the mix for 2QFY20.
- ☐ 100-120 Million Cost for handling LPG which will be spread (operational expense).
- ☐ The company is expecting to move to the new tax bracket in FY23.
- ☐ Capex approved is of 700 Cr.
- ☐ Tariff Charge - 6.5% increase (Mainly on Marin And container handling). The tariff is across all segments.
- ☐ The company is encouraging the shipping line to bring an empty container and will announce the discount empty discharge load to increase export.
- ☐ The management is optimistic that the second wave of lockdown may not affect the demand due to online demand in the economy
- ☐ Capex - 100Cr for FY21.

MOLDTKPAC: 2QFY21 Concall Highlights

- ❑ People started realizing importance of packaging in pandemic time especially of hygiene through which it became an attraction for the Food and FMCG sector.
- ❑ Due to the covid situation, the consumption of ice cream became low which results in low sales in ice –cream that affected the ice cream container industry.
- ❑ PAT is up by 28% and the purchasing contribution of EBITA is Rs 37.2 per kg against Rs 33.5 per kg of last FY. So, almost 9%-10% improvement in EBITA margin per kg is been there.
- ❑ Cost has come down from Rs 90 per kg last year Q2 to Rs 80 per kg on average.
- ❑ Improved EBITA is due to cost control on maintenance cost, travel cost and staff cost and improved sales in Food and FMCG sector.
- ❑ Positive growth in IMC is there and it helped in improving company margins.
- ❑ New project on commercial production will start in this month and its supply will be in December (Wipro, Godrej, ITC, Appolo are part of it).

New products and developments-

- ❑ Sweet box packs: Introduced full range of packs targeting the sweets, confectionery and online food delivery industry.
- ❑ Dispensing Pumps: To produce 9mn Pumps per month, there has been set up in Hyderabad unit. The order book is strong and the company expects to start production and supplies from December 2020.
- ❑ QR Code Printing IMC: Enable complete accessibility (When sold, how sold) towards each pack mainly in paints segment. Asian paints are looking towards it.
- ❑ In food segment, ice cream and chocolates are badly affected and the paint segments are coming back to normal as Asian paints, Berger has set up new plants for expanding it.
- ❑ In lubricants, the company is trying to improve their market share by going with new concept like QR code printing IML.
- ❑ The volume of Mysore has gone up to 40% and Vizag volume is 76% up on Half year basis.
- ❑ The volume is around 763 tons volume in Q2 against 512 tons in last Q2 in Mysore and 527 tons volume in Q2 against 331 tons in last Q2 in Vizag. This shows that 1250 tons total volume in Q2 against 843 tons in last Q2. (Rs 35 cr against Rs 25 cr)
- ❑ A turnover is there of 92 cr in H1 against 35 cr last year.
- ❑ Working capital is around 83 cr and term loans come to around 29 cr. The company is investing on capital expansion and they spend around 30-40 cr on Capex. So a right issue is made of 70+ cr to reduce the term loans.
- ❑ Share and warrants- around 72+ cr and it has fixed warrants attached to it in which 25% paid on issue, 75% balance payable within 12 months and warrant portion is payable within 18 months.

Ton wise Break-up-

- ❑ Paint- 4000 ton in Q2 against 3680 ton in last Q2 showing 9.5% growth.
- ❑ Lubricants- 1640 ton in Q2 against 1420 ton in last Q2 showing 15% growth.
- ❑ FMCG- 1350 ton in Q2 against 1100 ton of last Q2 showing 21% growth.

Revenue Break-up-

- ❑ Paints- nominal (almost stagnant)
- ❑ Lubricants-growth by 15%
- ❑ FMCG- growth by 8.1%

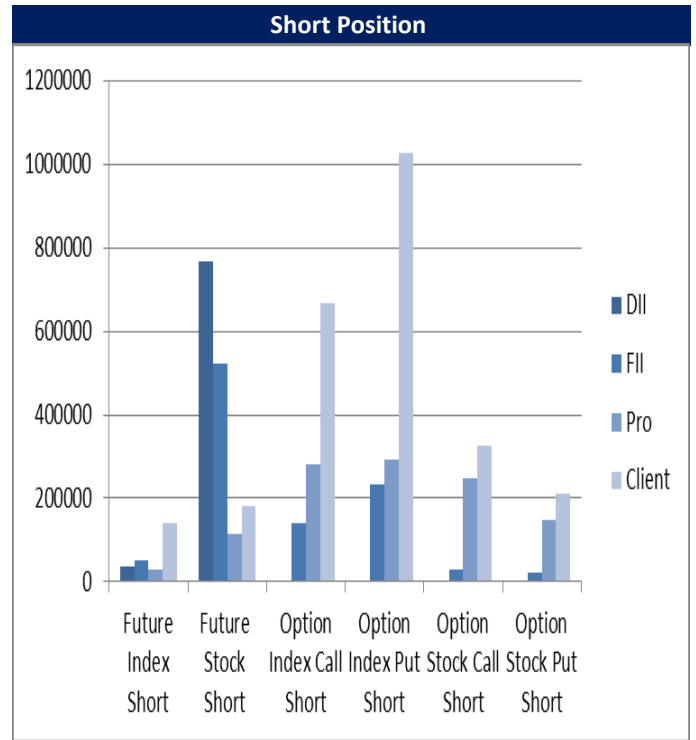
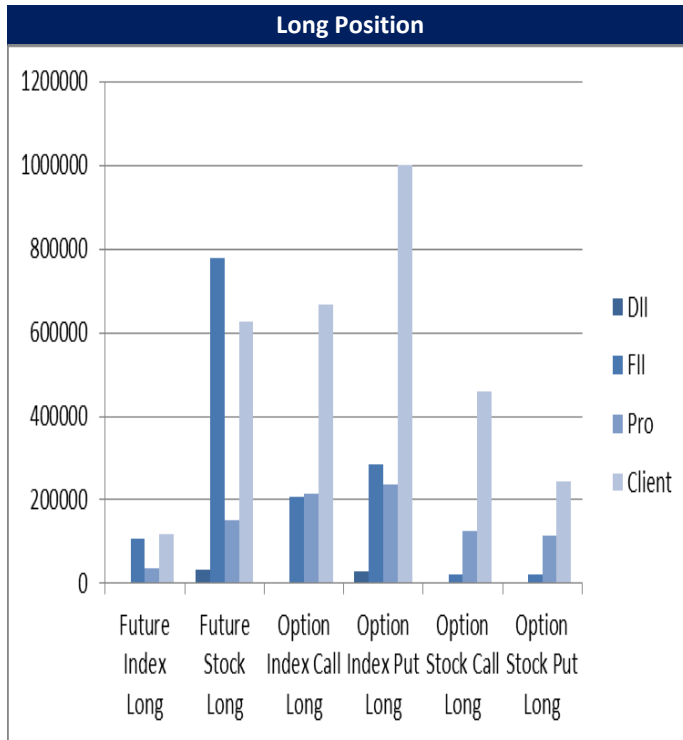
Market share-

- ❑ Paints- around 20%-25%
- ❑ Lubricants-around 45%-50%
- ❑ FMCG- more than 30%
- ❑ IML- around 20%-24%
- ❑ IML- 61% last year against 62.4% this year showing 2% improvement. NIML came down in the same way.
- ❑ In ponds business, there is investment of 13-14cr and the capacity is 8-9 million pieces per month which will be 60 cr sales per annum and EBITA margin will be better in FMCG segment.
- ❑ Capex- 38-40 cr in FY21 including pumps project of Hyderabad.
- ❑ F & F realization per kg is going down due to raw material cost down by 12%.
- ❑ Interest cost will be reduced to right issues. And it will be seen more in the next year.
- ❑ Overall debt (long and short term) almost 112 crores.
- ❑ Edibles are up by 25% in margins in Q2 and sale of 13 cr is there in Q2.
- ❑ Chemical and Pharmaceutical sector plant is opening near Hyderabad which will widen the product segment.
- ❑ Receivables have gone up by 14%.

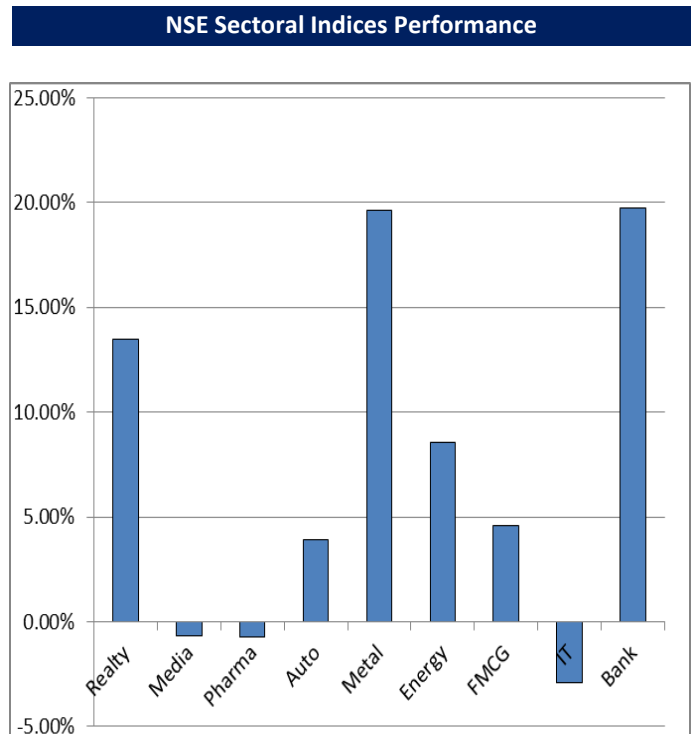
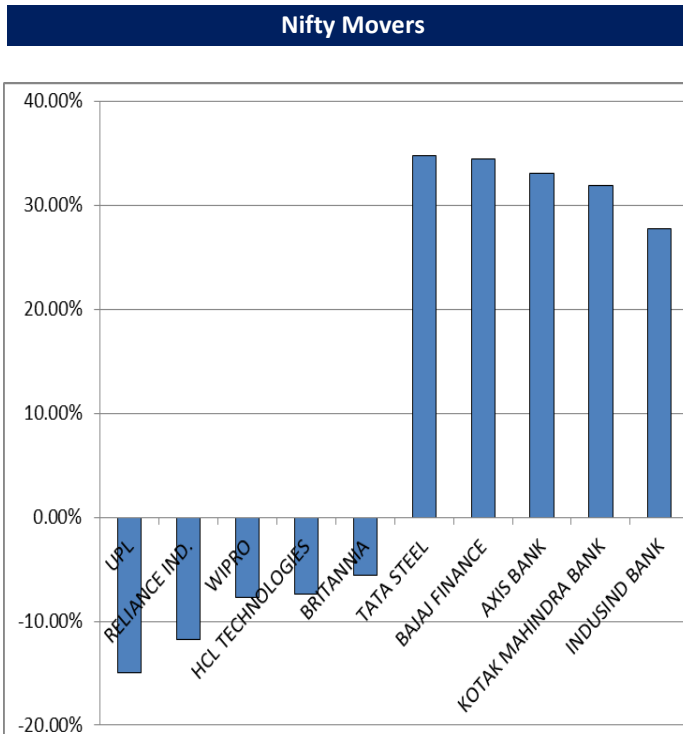
BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	14-11-20	532070	MANJULABEN BHAVESHKUMAR RANGEER	S	65,000	11.1
BSE	14-11-20	532845	PUNJABI KAMAL SEVARAM HUF	B	170,000	5.28
BSE	14-11-20	532845	KAMLESH SEVARAM PANJABI	S	170,000	5.28

Corporate Action					
EXCHANGE	SECURITY CODE		EX- DATE	PURPOSE	RECORD DATE
BSE	526433	ASMTEC	18-11-20	Interim Dividend - Rs. - 2.0000	19-Nov-20
BSE	534804	CARERATING	18-11-20	Interim Dividend - Rs. - 8.0000	19-Nov-20
BSE	531344	CONCOR	18-11-20	Interim Dividend - Rs. - 3.0000	19-Nov-20
BSE	532899	KSCL	18-11-20	Interim Dividend - Rs. - 4.0000	19-Nov-20
BSE	539524	LALPATHLAB	18-11-20	Interim Dividend - Rs. - 6.0000	19-Nov-20
BSE	531213	MANAPPURAM	18-11-20	Interim Dividend - Rs. - 0.6000	19-Nov-20
BSE	500290	MRF	18-11-20	Interim Dividend - Rs. - 3.0000	19-Nov-20
BSE	500126	PGHL	18-11-20	Final Dividend - Rs. - 42.0000	-
BSE	500126	PGHL	18-11-20	Special Dividend - Rs. - 188.0000	-
BSE	532366	PNBGILTS	18-11-20	Interim Dividend - Rs. - 3.0000	19-Nov-20
BSE	590051	SAKSOFT	18-11-20	Interim Dividend - Rs. - 2.5000	19-Nov-20
BSE	505729	SINGER	18-11-20	Interim Dividend - Rs. - 0.5000	19-Nov-20
BSE	532221	SONATSOFTW	18-11-20	Interim Dividend - Rs. - 4.0000	19-Nov-20

PARTICIPANT WISE OPEN INTEREST



MARKET MOVERS (1 MONTH CHANGE)



Economic Calendar					
Country	Monday 16th Nov 2020	Tuesday 17th Nov 2020	Wednesday 18th Nov 2020	Thursday 19th Nov 2020	Friday 20th Nov 2020
US	NY Empire State Manufacturing Index (Nov)	Retail Sales, Retail Inventories Ex Auto, Industrial Production, Import & Export Price Index	API Weekly Crude Oil Stock, Building Permits, Crude Oil Inventories	Initial Jobless Claims, Existing Home Sales	U.S. Baker Hughes Oil Rig Count
UK/EUROPE			CPI, PPI, ECB President Lagarde Speaks		Retail Sales
INDIA	WPI Inflation		M3 Money Supply		Bank Loan Growth, Deposit Growth, FX Reserves, USD

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