

### NIFTY KEY LEVELS

Support 1 : 13350  
Support 2 : 13300  
Resistance1:13650  
Resistance2:13700

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 13458.10 and made a low of 13,449.60. From there it moved towards the high of 13548.90 and closed positive at 13529.10 levels. Broader selling seen in METAL, AUTO and PSU BANK sector, while rest of the sector traded in a positive bias. India VIX closed positive by 1.62% at 18.92.

Positive chart pattern of higher highs and lows continued on the daily chart from last eight days and the market is placed near its previous swing high to form a new higher high of the sequence. But still, there is no indication of any reversal pattern yet near the highs. Now nifty is trading above our weekly mentioned resistance of 13500 mark which open new leg on upside. Immediate resistance stands at 13550 above which index can march towards 13700 levels. While once again support has shifted higher towards 13350 & 13300 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	46,103.50	1.09%
NIFTY	13,529.10	1.02%
BANK NIFTY	30,709.40	1.48%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	30,068.81	-0.35%
NASDAQ	12,338.95	-1.94%
CAC	5,546.82	-0.25%
DAX	13,340.26	0.47%
FTSE	6,564.29	0.08%
EW ALL SHARE	22,698.53	0.75%

### Morning Asian Market (8:30 am)

SGX NIFTY	13,507.50	-0.51%
NIKKIE	26,727.00	-0.34%
HANG SENG	26,415.00	-0.33%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	49,190.00	-1.83%
SILVER	63,420.00	-2.27%
CRUDEOIL	49.13	0.10%
NATURALGAS	182.70	1.95%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.56	0.05%
RS./EURO	89.20	-0.01%
RS./POUND	98.91	0.76%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.91	-0.37%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Dec-20	9574	6010	3564
Nov-20	71814	51341	20472
2020	1650756	1614128	36627
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Dec-20	3835	6328	(2493)
Nov-20	27812	41803	(13992)
2020	1039758	1050272	(10514)

### Events Today

#### Dividend

RUSHIL  
SHAHLON

#### Buyback

GARFIBRES  
WIPRO

#### Spin-off

INFIBEAM

EX-Date : 10/12/2020

Please refer to page pg 06 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "Your limitation—it's only your imagination."

**RBI CREDIT POLICY****MACRO****09-Dec-20**

The Monetary Policy Committee in line with our expectations decided to maintain status quo. The rates remained unchanged under an accommodative stance. Repo rate remained at 4.00 while the reverse repo and Marginal Standing facility stood at 3.35 and 4.25 respectively. The elevated inflation rates have constricted the monetary policy to support growth with the policy support. Supply disruptions in parts of the country have kept the inflation higher than expected. THE MPC has also instructed the SCB's and cooperative banks to not make any dividend payouts and keep the profits to strengthen their balance sheets. The MPC also noted that the growth has seen a slight revival. Rural economy has been stronger and the urban has seen picking up momentum. On that note the GDP for the Q3 FY2021 has been expected to be at 0.1. The rate cut cycle has stopped temporarily and is highly unlikely to see rate cuts in the near future with heightened inflation. The RBI will keep a watch on the inflation numbers for further policy decisions.

**MUTUAL FUND FLOW****MACRO****09-Dec-20**

Equity Mutual Funds continued to see the outflows in the month of November'20. Rs.12971 crores of outflow were witnessed by the industry. The subsequent outflows in the equity have come on the back of enormous profit booking after a sudden rise in the equity market from the lows of March'20. The contribution through Systematic Investment plans has again dropped on a Mom basis to Rs. 7302 crores from Rs 7800 crores a month ago. All the Equity & Equity oriented mutual funds have seen outflows in the month November'20. Large Cap & Multi Cap Funds witnessed highest outflows at Rs. 3289 and Rs. 2842 crores respectively

**IEA MACRO BULLETIN****MACRO****04-Dec-20**

The GDP data in the 2nd quarter of FY21 though came at -7.5% better than an expected figure of above-8.5%. The growth has been basically the pent up festive demand which . Agriculture which accounts for 18% of GVA stood strong even in the second quarter. Manufacturing has been the biggest positive registering a growth of 0.6% after a sharp fall of 40% in the previous quarter. Construction activity saw positive up move as compared to the last quarter. Public and Private demand still remains delicate and robust signs of recovery haven't been witnessed yet. Festive pent up demand has been better than expected but might slow down in the third quarter. When we compare the Growth in expenditure of GDP, the only savior has been the GFCE (Government Final Consumption Expenditure and Gross Fixed Capital Formation which grew by 10.9% and 29% respectively. Government expenditure will be key to the growth rates in the 3rd and 4th quarter of the year.

**MINDAIND****ACCUMULATE****03-Dec-20**

The demand momentum has picked up and it is expected to continue across both OEMs as well as in aftermarket segment. The company has added new client and increased order book in the lighting division after acquisition of Delvis. The 2-wheeler alloy wheel plants are expected to commission fully by FY22 with revenue potential of Rs.470 Crores. Going ahead the management expects to outperform industry in the long run. The management expects margins to remain in the range of 12-14% led by increasing kit value and premiumization despite rising commodity prices. We value the stock at 21x FY22e EPS to arrive at a target price of Rs.416 and recommend ACCUMULATE.

**TVSMOTOR****NEUTRAL****03-Dec-20**

The company has seen consistent improvement in demand situation in both domestic as well as in export markets and the volumes have reached to 95% of pre covid levels. However, the company has lost about 100 bps market share due to low uptick in South region as compared to North region. The demand will be driven by increased preference for personal mobility. The management will also continue to keep strong focus on cost reduction initiatives to improve margins going ahead. We value the company at 26x FY22e EPS to arrive at a target price of Rs.538 and maintain NEUTRAL.

- ❑ Wallstreet ends lower: Dow down 105 pts; Nasdaq down 1.94%
- ❑ SGX Nifty Fut trades at 13503 down 62 pts at 7.35am IST today
- ❑ Asian mkts starts weak: Nikkei down 86 pts; HangSeng down 146 pts
- ❑ Brent trades at 49\$/bbl; WTI Nymex trades at 45.78\$/bbl
- ❑ Gold 1844\$/oz; Silver 24.11\$/oz; DXY 91.08
- ❑ US Senate majority leader said still looking for way forward on additional fiscal stimulus package
- ❑ Y'day in cash seg: FII's bought 3564 crs; DII's sold 2493 crs
- ❑ FII's purchased 20472 crs in cash seg in December so far
- ❑ FII's bought 598 crs in Index Futures y'day
- ❑ Index Futures: FII's added 3000 longs; cover 2900 short contracts
- ❑ Index Options buying: FII's added 13400 Calls and 12250 Puts
- ❑ Index Options Selling: FII's added 4185 Calls and 19525 Puts
- ❑ Active Options: 13500 PE; 13400 PE; 13550 CE, 13650 CE
- ❑ Nifty PCR stands at 1.72 vs 1.6
- ❑ Fresh longs seen in Cummins and PVR
- ❑ Today Weekly expiry range can be 13400 – 13600
- ❑ Profit booking in longs may be seen today
- ❑ Maruti to increase prices across its model range from Jan'21 due to input cost prices rising
- ❑ IRCTC: Govt to sell 20% stake via OFS at floor price 1367/sh
- ❑ Federal Mogul: OFS for 20.75% stake floor price at Rs 335/sh
- ❑ Heritage Foods co exits Future Retail; sell its 3.38% stake for 132 crs
- ❑ Torrent Pharma issues voluntarily recall of one lot of Anagrelide capsules

- ❑ **NBFCs:** The RBI has proposed draft rules for NBFCs to declare dividends. According to the draft circular, NBFCs with a minimum of 15 percent capital adequacy and NPA below 6 percent for three years will be eligible to declare dividends.
- ❑ **IRCTC:** Government intends to sell 20% stake in the company through an Offer for Sale. The initial sale will be of 15% stake or 2.4 crore shares with a greenshoe option of another 5% stake or 80 lakh shares. Floor price of Rs 1,367 per share is a 15% discount to Wednesday's closing price. The OFS for non-retail investors opens on December 10 while for retail investors it opens on December 11.
- ❑ **TCS:** The company's Rs 16,000 crore share buyback will open on December 18 and close on January 1.
- ❑ **Maruti Suzuki India:** To increase prices across models in January 2021. The company said that it has become imperative to pass on some of the impact of the rise in cost of the company's vehicles which was adversely impacted due to rise in various input costs.
- ❑ **Federal-Mogul Goetze:** The company's promoter plans to sell 1.15 crore shares or nearly 21% of the total equity through the OFS. The floor price of 335 rupees per share is a 4% discount to Wednesday's closing price. This OFS too opens for non-retail investors on December 10 and for retail investors on December 11. The promoter needs to bring down his stake to 75% by January 2021. As per the latest shareholding pattern, the promoter holds 96.8% stake in the company.
- ❑ **Aurobindo Pharma:** The company has received US FDA nod for Cyanocobalamin, which is used to treat lack of vitamin B12 caused due to pernicious anemia.
- ❑ **Pfizer:** Canada's health regulator has approved Pfizer's COVID-19 vaccine. Canada is set to receive up to 249,000 doses this month and 4 million doses by March.
- ❑ **Torrent Pharma :** Torrent Pharma issues voluntarily recall of one lot of Anagrelide capsules

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### **Management interview - FADA President**

- Overall vehicle registrations for November are up 29% on a month-on-month (MoM) basis.
- 100cc segment in the two-wheeler space is seeing the biggest demand pressure.
- Overall auto sector number improved on a MoM basis but on a festive-on-festive basis overall it is down by 4.74%.
- Seeing a double-digit growth in passenger vehicle (PV) which is around 13.6%
- The two-wheeler segment improved but still is in red and expecting it to come back to a green point. The challenge is still there on the three-wheeler segment which will continue for some more time.
- CV sales have improved but still the freight and the overall economy not being good has kept the truck market down which is the biggest segment in the CV.

### BULK DEAL

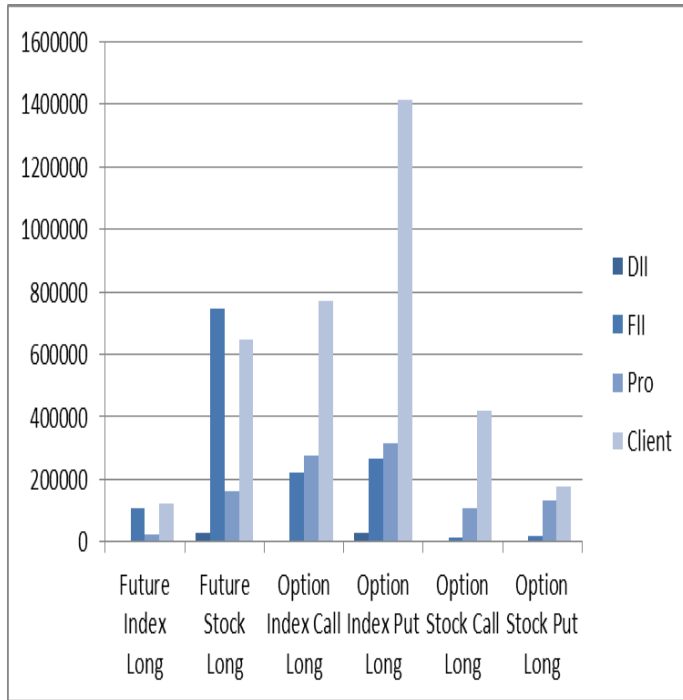
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	09-12-2020	511463	KAHAR NIKLESH KANAIYABHAI	B	51,976	11.85
BSE	09-12-2020	524663	ALPHA LEON ENTERPRISES LLP	B	2,98,753	36.87
BSE	09-12-2020	530309	ASHOK KUMAR KHETARPAL	S	21,000	24.68
BSE	09-12-2020	530309	HEMLATA JAIN	B	22,000	24.68
BSE	09-12-2020	540190	ARPIT PIYUSHBHAI SHAH	B	74,800	10.62
BSE	09-12-2020	540190	HASMUKH RAJESH VAGHELA	S	30,000	10.62
BSE	09-12-2020	540190	VISHAL JITENDRAKUMAR BAROT	S	44,000	10.62
BSE	09-12-2020	531449	OM PARKASH	S	23,913	387.47
BSE	09-12-2020	509709	SAINT CAPITAL FUND	S	12,88,000	31.1
BSE	09-12-2020	505523	RUPAL BHAVIN SHAH	B	9,24,373	0.51
BSE	09-12-2020	505523	ARYADEEP INFRAHOMES PVT LTD	S	7,00,000	0.51
BSE	09-12-2020	505523	VANRAJ DADBHAI KAHOR	B	14,07,163	0.51
BSE	09-12-2020	539767	SHAH NISHITH	B	23,780	22.95
BSE	09-12-2020	539767	SHAH NISHITH	S	30	25.25
BSE	09-12-2020	539767	SHREE BHUVANAKARAM TRADINVEST PVT LTD	S	27,483	22.95
BSE	09-12-2020	539767	DEEPAK KUMAR	S	22,139	24.94
BSE	09-12-2020	539767	REKHA DAGAR	B	22,390	24.94
BSE	09-12-2020	539762	NARESH KANTILAL SHAH HUF	B	24,900	10
BSE	09-12-2020	540386	MAHAVIRBHAI BABUBHAI TIWARI	S	87,749	6.3
BSE	09-12-2020	540159	VISHAL JITENDRAKUMAR BAROT	S	78,400	18.95
BSE	09-12-2020	538647	PEEYUSH KUMAR AGGARWAL HUF	S	1,40,000	11.38
BSE	09-12-2020	538647	SHIRAJ MARKETING PRIVATE LIMITED	B	1,33,000	11.38
BSE	09-12-2020	539526	KAMLESH NAVINCHANDRA SHAH	B	7,05,388	1.14
BSE	09-12-2020	539526	KAMLESH NAVINCHANDRA SHAH	S	9,05,388	1.14
BSE	09-12-2020	539526	CHANDRAKANT GULABRAO PUKE	B	8,46,219	1.13
BSE	09-12-2020	539526	CHANDRAKANT GULABRAO PUKE	S	8,48,500	1.15
BSE	09-12-2020	539526	TARUN KUMAR	B	9,50,000	1.13
BSE	09-12-2020	539526	FAROOQUE A HAMID HAMDULE	B	20,00,000	1.21
BSE	09-12-2020	539526	TARUN KUMAR	S	9,50,000	1.14
BSE	09-12-2020	539526	ALKA RAWAT	B	7,65,577	1.12
BSE	09-12-2020	539526	ALKA RAWAT	S	12,61,327	1.12
BSE	09-12-2020	539526	SANJEEV HARBANSLAL BHATIA	S	22,00,000	1.13
BSE	09-12-2020	539526	AMIT KANTILAL KOTHARI	B	24,09,012	1.14
BSE	09-12-2020	539526	AMIT KANTILAL KOTHARI	S	24,09,012	1.13
BSE	09-12-2020	539526	MANOJ BABULAL JAIN	S	27,50,000	1.18
BSE	09-12-2020	539526	STRATEGIC SHARES SOLUTIONS PVT LTD	B	25,000	1.14
BSE	09-12-2020	539526	SWORD EDGE COMMERCIALS LTD	S	19,20,000	1.08
BSE	09-12-2020	539526	STRATEGIC SHARES SOLUTIONS PVT LTD	S	31,65,030	1.13
BSE	09-12-2020	539861	IFCI LTD.	S	1,03,12,956	2.03
BSE	09-12-2020	539861	ALPHA LEON ENTERPRISES LLP	B	27,73,285	2.03
BSE	09-12-2020	539861	ALPHA LEON ENTERPRISES LLP	S	2,73,285	2.03
BSE	09-12-2020	539861	DILIP MADHAVJI THAKKAR	B	40,07,626	2.03
BSE	09-12-2020	532070	MAMTABEN KETANBHAI KAPASI	B	35,000	11.45
BSE	09-12-2020	538732	VAIBHAV VINOD GARG	B	5,00,000	17
BSE	09-12-2020	538732	VINOD VAIBHAV GARG	S	5,00,000	17
BSE	09-12-2020	539222	RAJESH RAMANLAL KAPADIA	B	37,500	40.28
BSE	09-12-2020	539222	VIKRAM BAJAJ	S	40,000	40.58

### Corporate Action

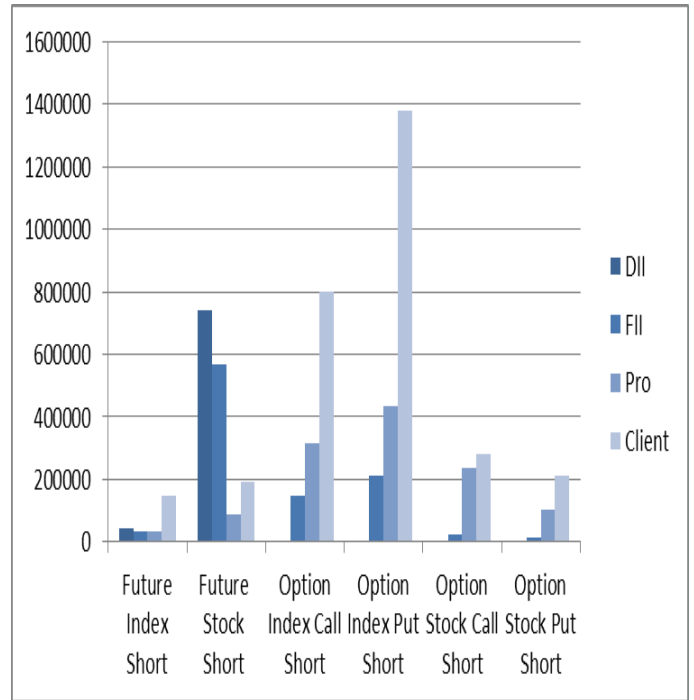
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	540402	MANAS	11-12-2020	E.G.M.	-
BSE	501386	ZSWASTSA	11-12-2020	Dividend - Rs. - 1.0000	-

## PARTICIPANT WISE OPEN INTEREST

### Long Position

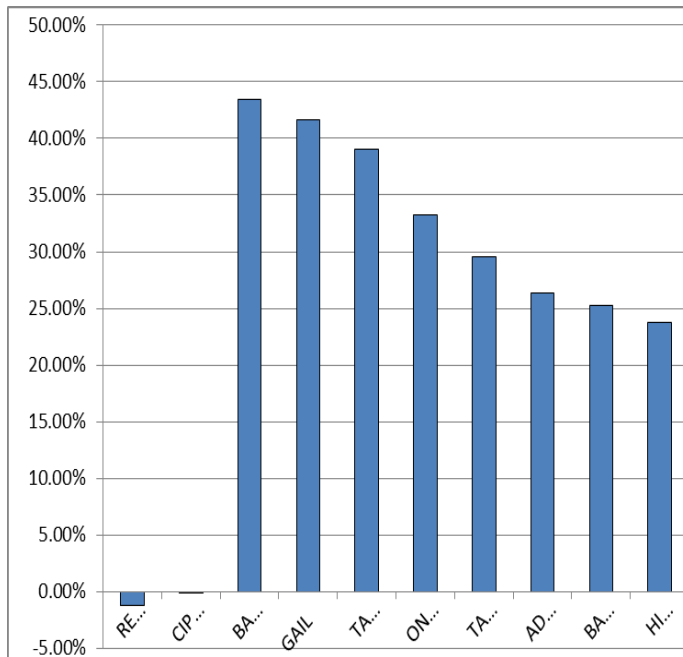


### Short Position

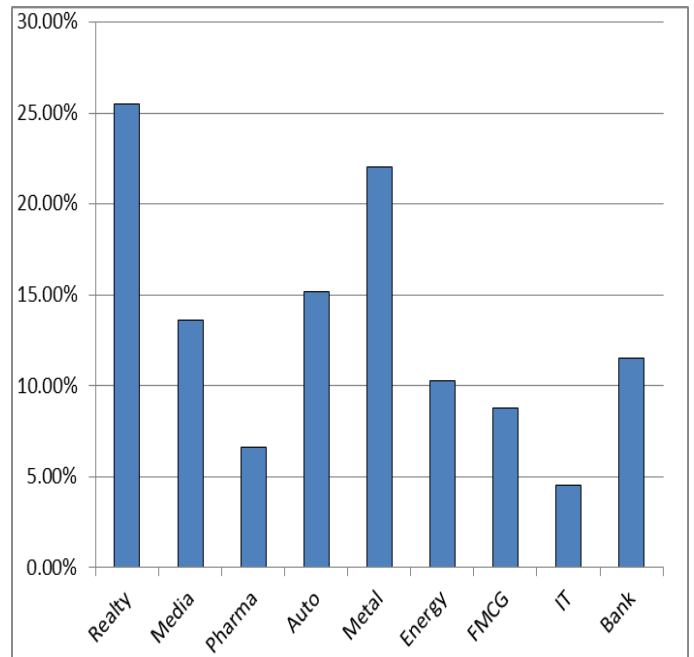


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 07th Dec 2020	Tuesday 08th Dec 2020	Wednesday 09th Dec 2020	Thursday 10th Dec 2020	Friday 11th Dec 2020
US		Nonfarm Productivity	API Weekly Crude Oil Stock, JOLTs Job Openings, Crude Oil Inventories	CPI, Initial Jobless Claims	U.S. Baker Hughes Total Rig Count
UK/EUROPE		GDP		GDP ,IIP, Trade Balance , ECB Interest Rate Decision	
INDIA					FX Reserves-USD, CPI, IIP



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**Disclosure of Interest Statement-**

Analyst's ownership of the stocks mentioned in the Report	NIL
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