

## Energy

	Last Price	CMP	% Change
NYMEX WTI	48.23	48.87	1.33
NYMEX NG	2.512	2.341	-6.81
MCX Crude Oil	3554	3599	1.27
MCX Natural Gas	187.5	173	-7.73
Brent Oil	51.34	51.95	1.19
Brent-WTI Spread	3.11	3.08	-0.96

## Energy Related News

Oil prices higher after U.S. President Donald Trump signed a \$2.3 trillion coronavirus aid and spending package, although lingering worries about near-term demand weighed on the market.

Global shares climbed on Monday after Trump signed into law the pandemic aid package, backing down from his earlier threat to block the bipartisan bill.

England has already imposed tighter restrictions with China suspending passenger flights to the U.K. The U.S. is also bracing for a post-Christmas surge of COVID-19 cases.

Oil is ending 2020 on a sour note, as the short-term demand risk of more lockdowns and travel restrictions outweighs both the stimulus news and optimism as COVID-19 vaccines are rolled out

US natural gas futures slipped more than 6% weighed down by forecasts for milder weather and lower heating demand than previously expected.

## Inventory Data

	Actual	Expected	Previous Week	Total
Crude oil			-0.600	499.5
Distillate			-2.300	148.9
Gasoline			-1.100	237.8
Natural Gas			-152	3696
Oil Rigs data			5	263

## Energy Outlook

Crude oil prices are trading higher for the day. We expect oil prices to trade sideways to positive on the signing of the U.S. stimulus bill, with the possibility of an increased size, has put a floor under oil prices. However fears of strains of coronavirus in Britain and vaccines availability concerns might restrict the upside in prices.

## No Events For Today

28th December 2020

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