

### NIFTY KEY LEVELS

Support 1 : 13950  
Support 2 : 13810  
Resistance1:14300  
Resistance2:14350

### Events Today

#### Dividend

ABANSENT  
GDL

EX-DATE : 05/01/2021

### Nifty Intraday Chart



### Market Outlook

Yesterday , Nifty opened positive at 14104.35 and made a low of 13,953.75. From there it moved towards the high of 14147.95 and closed positive at 14132.90 levels. On sectorial front profit booking was seen in PVT Bank, while rest of the sector traded in a positive bias. India VIX closed positive by 2.40% at 20.03.

Domestic market started on positive note in the beginning of first week of this year and remained firm throughout the session. It formed Hanging man on daily chart. Nifty gave decisive crossed above 14k, which was a key hurdle and managed to close above the same hinting fresh doors are open for the 14350 and 14500 mark on the higher side if the index surpass above 14200 levels. Key support lies at 13950 followed by 13810 levels

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	48,176.80	0.64%
NIFTY	14,132.90	0.82%
BANK NIFTY	31,212.45	-0.04%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	30,223.89	-1.25%
NASDAQ	12,698.45	-1.47%
CAC	5,588.96	0.68%
DAX	13,726.74	0.06%
FTSE	6,571.88	1.72%
EW ALL SHARE	23,793.70	1.22%

### Morning Asian Market (8:30 am)

SGX NIFTY	14,098.20	0.29%
NIKKIE	27,219.50	-0.14%
HANG SENG	27,344.00	-0.47%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	51,466.00	2.43%
SILVER	70,180.00	3.02%
CRUDEOIL	51.16	0.81%
NATURALGAS	189.30	2.10%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.02	-0.13%
RS./EURO	89.77	0.52%
RS./POUND	99.83	-0.12%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.85	-0.68%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Jan-21	5331	3488	1843
Jan-21	6404	4054	2349
2021	6404	4054	2349
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
04-Jan-21	4576	5291	(715)
Jan-21	7081	7727	(646)
2021	7081	7727	(646)

Please refer to page pg 05 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Your limitation—it's only your imagination."

## IEA\_Monthly Volumes

MACRO

04-Jan-21

Automobile industry saw strong volumes in the December month in spite of lower buying trend in the year end. PV and Tractor segment posted strong growth of 21% and 36% YoY respectively. The uptick in PV and Tractor segment was led by demand shift towards personal mobility, continued uptrend in agriculture and rising liquidity position of individuals across the country. 2W sector showed growth of 14% YoY led by festive season and discounts offered by few OEMs and 3W continued to decline and posted de-growth of 32% YoY respectively. CV sector after a while became positive and showed growth of 3% YoY driven by growth in logistics sector.

## IPO - Antony Waste Handling Cell Ltd

NEUTRAL

21-Dec-20

Antony Waste Handling Cell Ltd (AWHC) is one of the top players in waste management system in India. The management is highly dependent on the municipal authorities for substantial proportion of its business and revenues. Any decline in budgetary allocations towards Municipal Solid Waste Management services may have material adverse impact on the business. Also the company has receivable risk from municipalities. The issue is offered at P/E of 11.5x on FY20 earnings. We assign Neutral rating to the issue.

## IPO - Mrs. Bector Foods Specialities Ltd

SUBSCRIBE

15-Dec-20

Mrs. Bector Foods Specialities Ltd is one of the leading biscuit manufacturers in premium and mid-premium biscuits markets. It caters majority in north India with market share of 4.5% in premium and mid-premium biscuits market. The company's biscuit business revenues grew at a CAGR of 7.5% over FY2018-20 to Rs 283.5 cr and have gross margins of 46%. The company's retail bakery business grew at a CAGR of 29% over FY2018-20 to Rs 130.2 crore and has gross margins of 53.5%. Based on FY20 earnings, the issue is priced around 56 P/E while on the basis of FY21 H1 annualized data, P/E is around 22. Improving working capital days, reducing debt and better gross margins provides opportunity for longterm growth in premium segments. Hence, we recommend subscribe to offer for only long term investors.

## RBI CREDIT POLICY

MACRO

09-Dec-20

The Monetary Policy Committee in line with our expectations decided to maintain status quo. The rates remained unchanged under an accommodative stance. Repo rate remained at 4.00 while the reverse repo and Marginal Standing facility stood at 3.35 and 4.25 respectively. The elevated inflation rates have constricted the monetary policy to support growth with the policy support. Supply disruptions in parts of the country have kept the inflation higher than expected. THE MPC has also instructed the SCB's and cooperative banks to not make any dividend payouts and keep the profits to strengthen their balance sheets. The MPC also noted that the growth has seen a slight revival. Rural economy has been stronger and the urban has seen picking up momentum. On that note the GDP for the Q3 FY2021 has been expected to be at 0.1. The rate cut cycle has stopped temporarily and is highly unlikely to see rate cuts in the near future with heightened inflation. The RBI will keep a watch on the inflation numbers for further policy decisions.

## MUTUAL FUND FLOW

MACRO

09-Dec-20

Equity Mutual Funds continued to see the outflows in the month of November'20. Rs.12971 crores of outflow were witnessed by the industry. The subsequent outflows in the equity have come on the back of enormous profit booking after a sudden rise in the equity market from the lows of March'20. The contribution through Systematic Investment plans has again dropped on a Mom basis to Rs. 7302 crores from Rs 7800 crores a month ago. All the Equity & Equity oriented mutual funds have seen outflows in the month November'20. Large Cap & Multi Cap Funds witnessed highest outflows at Rs. 3289 and Rs. 2842 crores respectively

- US markets starts 2021 with sharpest fall in 10 weeks
- Dow falls 1.25%; S&P500 and Nasdaq down 1.47%
- SGX Nifty Fut trades at 14063 down 114 pts at 7.25 am IST today
- Asian markets under pressure following overnight wall street plunge
- HangSeng down 210 pts; Nikkei down 78 pts
- Bullions gains: Gold 1940 \$/oz; Silver trades at 27.27\$/oz
- Crude falls 2%: Brent 51.16 \$/bbl; WTI Nymex 47.73 \$/bbl
- Dollar Index 89.77; Copper gains 1.5% overnight
- Fresh lockdown in UK, rising Covid & US Georgia election key factors
- Street also factoring slow pace of Vaccine rollout & concerns about potential for borrowing cost rise
- OPEC decision to cut output today
- Govt of India to sign 1300 crs Vaccine deal
- Govt and Farmers no breakthrough yet
- Y'day cash seg: FII's bought 1843 crs; DII's sold 715 crs
- FII's bought in Cash seg and in FNO added longs, covered shorts
- Index Futures: FII's added 9080 longs; reduced 2815 shorts
- FII's net long exposure 78% in Index Futures
- Index Options buying: FII's adds 27111 Calls; added 21616 Puts
- Index Options selling: FII's adds 24774 Calls; added 12604 Puts
- Active Options: Nifty 14000 Put
- Markets expected to be volatile today
- Delivery volumes y'day: Reliance 800 crs; Infosys 500 crs
- Buy on Dips strategy worked well y'day
- Key levels: 13954 (04th Jan lows); 13750 Support
- 20DMA key levels: Nifty 13700; BankNifty 30500
- Best buy zone will today 1st hour low and y'day low
- Bajaj Finance Q3FY21 update: AUM 1.43 lkh crs (up 4.8% QoQ)
- NBCC awards work order worth 351 crs to Gaursons Hi-Tech
- Force Motors Dec total sales 1084 units; prodn 1258 units
- Jindal Saw board meet on Jan 11 to consider issue of NCDs
- NFL achieves highest-ever prodn of 9.99 lkh mt urea in Q3FY21
- Edelweiss Rs 200 crs public NCD issue of Edelweiss Fin Svcs oversubscribed

## Stock In News

- ❑ The Indian pharmaceutical industry is likely to touch nearly 20 percent growth in exports. Despite recording growth in single digits after the months following the lockdown, the outlook for 2021-2022 is expected to be robust on the back of vaccines. Uday Bhaskar, Director General of Pharmaceuticals Export Promotion Council (Pharmexcil), an outfit of the Ministry of Commerce, told Business Standard that India's exports may grow at 11-12 percent with the opportunity for a potential COVID-19 vaccine
- ❑ **HDFC Ltd:** Individual loan business continues to see improvement during the October-December period. For the nine months ending December 31, 2020, individual loan disbursements stood at 86% of the same period last year. Disbursement growth at 26%. Assigned loans worth Rs 7,076 crore to HDFC Bank Vs Rs 4,258 crore. Gross income from dividend during the quarter at Rs 2 crore from Rs 4 crore. Profit on sale of investment at Rs 157 crore Vs nil. Current shareholding in HDFC Life at 49.99%.
- ❑ **Bajaj Finance:** The company's AUM fell 1 percent YoY to Rs 1.43 lakh crore in Q3FY21. However, it rose 4.66 percent QoQ. New loans booked during Q3FY21 were 6 million as compared to 7.7 million in Q3FY20. The company's deposit book stood at approximately Rs 23,800 crore as of December 2020 as compared to Rs 20,235 crore as of December 2019.
- ❑ **Sun Pharmaceutical Industries:** The pharma major has started Phase-2 trials of oral drug SCD-044 in patients with moderate to severe plaque psoriasis.
- ❑ **National Fertilizers Ltd:** The company has achieved ever highest production of 9.99 lakh MT Urea in the third quarter during FY 2020-21.
- ❑ **MOIL:** The company will form JV with Gujarat Mineral Development Corporation for manganese ore mining JV in Gujarat.
- ❑ **NBCC India:** The company has been awarded work order worth Rs 351 crore to Gaursons Hi-Tech
- ❑ **KNR Constructions:** The company has bagged an order worth Rs 603.63 crore in Chennai.
- ❑ **Edelweiss Financial Services:** The company has raised over Rs 240 crore through the issuance of non-convertible debentures (NCDs).

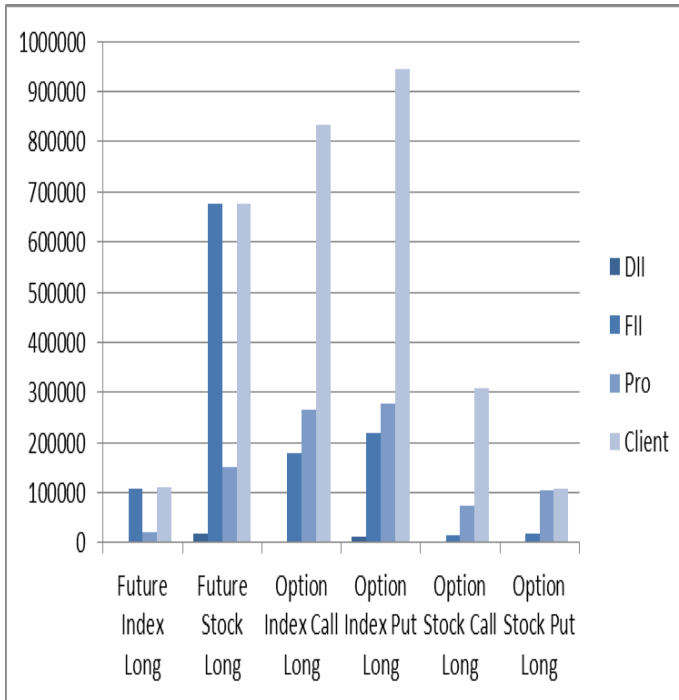
**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

**BULK DEAL**

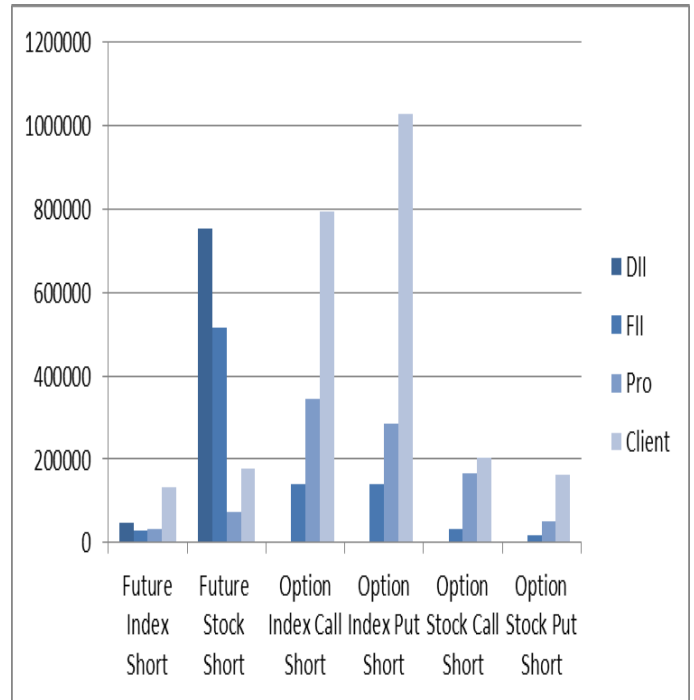
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	04-01-2021	511463	KAHAR NIKLESH KANAIYABHAI	S	73,717	12.55
BSE	04-01-2021	511463	ASHOK CHANDRAKANT SAMANI	B	50,000	12.43
BSE	04-01-2021	539800	GOVIND GURBAHADUR VISHWAKARMA	B	1,40,463	24.08
BSE	04-01-2021	539800	KULDEEP SINGH	S	87,762	24.5
BSE	04-01-2021	500155	JAMSON SECURITIES PRIVATE LIMITED	B	8,00,000	12.33
BSE	04-01-2021	500155	ALPHA LEON ENTERPRISES LLP	B	4,55,698	12.33
BSE	04-01-2021	500155	ALPHA LEON ENTERPRISES LLP	S	1,017	12.6
BSE	04-01-2021	500155	JAGDISH AMRITLAL SHAH	S	3,25,877	12.33
BSE	04-01-2021	500155	SHAUNAK JAGDISH SHAH	S	7,00,000	12.33
BSE	04-01-2021	530317	PCS SECURITIES LIMITED	S	48,736	43.48
BSE	04-01-2021	509073	ASHOK MITTAL	S	42,486	20.98
BSE	04-01-2021	540515	MILAN BHANUKUMAR SOLANKI	B	28,650	14
BSE	04-01-2021	540515	VAGHELA PRAKASH KANTILAL	S	28,650	14
BSE	04-01-2021	505523	ARYADEEP INFRAHOMES PRIVATE LIMITED .	S	9,00,000	0.68
BSE	04-01-2021	542801	SANTOSH RANI	B	14,000	32.2
BSE	04-01-2021	542801	SHERWOOD SECURITIES PVT LTD	S	22,000	32.73
BSE	04-01-2021	539291	JIGAR MUKESHKUMAR SHAH	S	26,000	81.6
BSE	04-01-2021	539291	HIMADRI JIGAR SHAH	B	36,000	81.63
BSE	04-01-2021	540159	RESHMA CHAUHAN	B	59,800	19
BSE	04-01-2021	502448	ALBULA INVESTMENT FUND LTD	B	15,00,000	3.85
BSE	04-01-2021	533122	ANKITA VISHAL SHAH	B	60,65,082	2.83
BSE	04-01-2021	533122	ANKITA VISHAL SHAH	S	2,98,65,082	2.79
BSE	04-01-2021	540693	VARSHABEN D KORADIYA	B	79,200	41.32
BSE	04-01-2021	542910	WEALTH MINE NETWORKS PRIVATE LIMITED	B	1,95,000	24.35
BSE	04-01-2021	542910	SAJANKUMAR RAMESHWARLAL BAJAJ	S	81,000	24.35
BSE	04-01-2021	542910	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	S	1,14,000	24.35

## PARTICIPANT WISE OPEN INTEREST

### Long Position

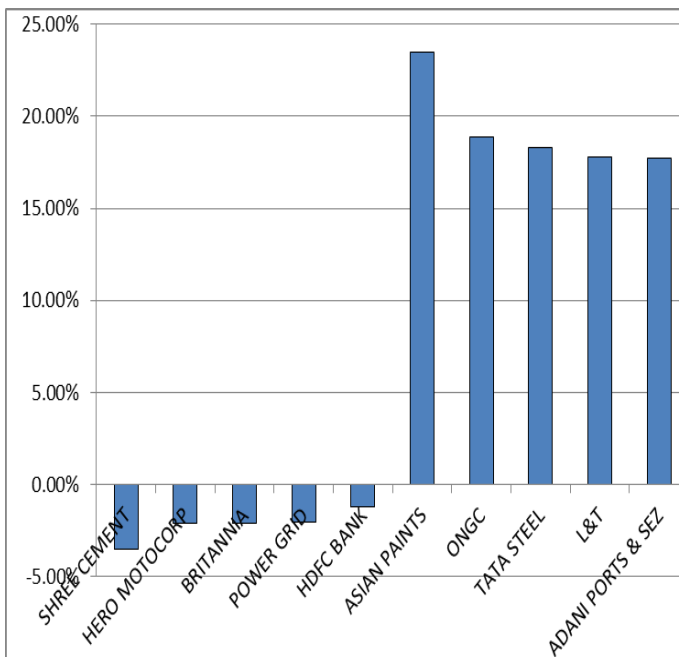


### Short Position

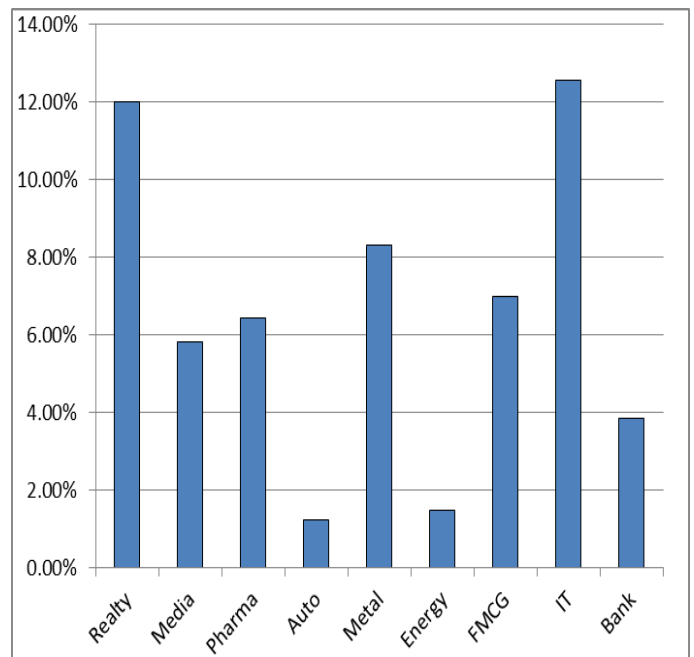


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 04th Jan 2021	Tuesday 05th Jan 2021	Wednesday 06th Jan 2021	Thursday 07th Jan 2021	Friday 08th Jan 2021
US	Manufacturing PMI, OPEC Meeting		API Weekly Crude Oil Stock, ADP Nonfarm Employment Change, Crude Oil Inventories	FOMC Meeting Minutes, Initial Jobless Claims, Trade Balance	Unemployment Rate , U.S. Baker Hughes Total Rig Count, Nonfarm Payrolls
UK/EUROPE	Manufacturing PMI			Construction PMI, CPI, ECB Monetary Policy Statement, Retail sales.	
INDIA	Trade Balance, Nikkei Markit Manufacturing PMI		Service PMI		Federal Fiscal Deficit, FX Reserves, USD

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**Disclosure of Interest Statement-**

Analyst's ownership of the stocks mentioned in the Report	NIL
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