

NIFTY KEY LEVELS

Support 1 : 14100
Support 2 : 14050
Resistance1:14300
Resistance2:14350

Nifty Intraday Chart



Market Outlook

Yesterday , Nifty opened positive at 14240.95 and made a high of 14,244.15. From there it moved towards the low of 14039.90 and closed negative at 14146.25 levels. On sectorial front profit booking seen AUTO, FMCG, IT, PHARMA and PSU BANK, while rest of the sector trade in a positive bias. India VIX closed positive by 2.61% at 21.00.

After hitting lifetime high of 14244 levels, index lost steam due to profit booking at upper levels. Negative divergence is seen on daily chart with hanging man indicates exhaustion at new high. This also signal consolidation or weakness in coming sessions untill the peak of this pattern negate decisively on closing basis. Resistance stands at 14250 followed by 14350 levels. On sustaining below 14100, it can show dip towards 13950 & 13810 levels on downsides.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	48,174.06	-0.54%
NIFTY	14,146.25	-0.38%
BANK NIFTY	31,797.90	0.24%

Global Market

Index (Prev. Close)	Value	% Change
DOW	30,829.40	1.44%
NASDAQ	12,740.79	-0.61%
CAC	5,630.60	1.19%
DAX	13,891.97	1.76%
FTSE	6,841.86	3.47%
EW ALL SHARE	23,857.65	-0.26%

Morning Asian Market (8:30 am)

SGX NIFTY	14,281.20	0.75%
NIKKIE	27,554.00	1.84%
HANG SENG	27,585.50	-0.39%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	50,490.00	-2.38%
SILVER	69,190.00	-2.35%
CRUDEOIL	54.51	0.65%
NATURALGAS	201.20	1.51%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.11	-0.09%
RS./EURO	90.21	0.45%
RS./POUND	99.75	0.44%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.89	0.75%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
06-Jan-21	6733	7217	(484)
Jan-21	20176	17324	2852
2021	20176	17324	2852
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
06-Jan-21	5686	6066	(380)
Jan-21	17859	19376	(1516)
2021	17859	19376	(1516)

Events Today

Results

ASIANTNE
GMBREW
INDIANACRY
UTTAMSUGAR

Please refer to page pg 05 for Bulk deals, Dividends, Bonus, Splits, Buyback.

Quote of the Day : "Your limitation—it's only your imagination."

IEA_Monthly Volumes

MACRO

04-Jan-21

Automobile industry saw strong volumes in the December month in spite of lower buying trend in the year end. PV and Tractor segment posted strong growth of 21% and 36% YoY respectively. The uptick in PV and Tractor segment was led by demand shift towards personal mobility, continued uptrend in agriculture and rising liquidity position of individuals across the country. 2W sector showed growth of 14% YoY led by festive season and discounts offered by few OEMs and 3W continued to decline and posted de-growth of 32% YoY respectively. CV sector after a while became positive and showed growth of 3% YoY driven by growth in logistics sector.

IPO - Antony Waste Handling Cell Ltd

NEUTRAL

21-Dec-20

Antony Waste Handling Cell Ltd (AWHC) is one of the top players in waste management system in India. The management is highly dependent on the municipal authorities for substantial proportion of its business and revenues. Any decline in budgetary allocations towards Municipal Solid Waste Management services may have material adverse impact on the business. Also the company has receivable risk from municipalities. The issue is offered at P/E of 11.5x on FY20 earnings. We assign Neutral rating to the issue.

IPO - Mrs. Bector Foods Specialities Ltd

SUBSCRIBE

15-Dec-20

Mrs. Bector Foods Specialities Ltd is one of the leading biscuit manufacturers in premium and mid-premium biscuits markets. It caters majority in north India with market share of 4.5% in premium and mid-premium biscuits market. The company's biscuit business revenues grew at a CAGR of 7.5% over FY2018-20 to Rs 283.5 cr and have gross margins of 46%. The company's retail bakery business grew at a CAGR of 29% over FY2018-20 to Rs 130.2 crore and has gross margins of 53.5%. Based on FY20 earnings, the issue is priced around 56 P/E while on the basis of FY21 H1 annualized data, P/E is around 22. Improving working capital days, reducing debt and better gross margins provides opportunity for longterm growth in premium segments. Hence, we recommend subscribe to offer for only long term investors.

RBI CREDIT POLICY

MACRO

09-Dec-20

The Monetary Policy Committee in line with our expectations decided to maintain status quo. The rates remained unchanged under an accommodative stance. Repo rate remained at 4.00 while the reverse repo and Marginal Standing facility stood at 3.35 and 4.25 respectively. The elevated inflation rates have constricted the monetary policy to support growth with the policy support. Supply disruptions in parts of the country have kept the inflation higher than expected. THE MPC has also instructed the SCB's and cooperative banks to not make any dividend payouts and keep the profits to strengthen their balance sheets. The MPC also noted that the growth has seen a slight revival. Rural economy has been stronger and the urban has seen picking up momentum. On that note the GDP for the Q3 FY2021 has been expected to be at 0.1. The rate cut cycle has stopped temporarily and is highly unlikely to see rate cuts in the near future with heightened inflation. The RBI will keep a watch on the inflation numbers for further policy decisions.

MUTUAL FUND FLOW

MACRO

09-Dec-20

Equity Mutual Funds continued to see the outflows in the month of November'20. Rs.12971 crores of outflow were witnessed by the industry. The subsequent outflows in the equity have come on the back of enormous profit booking after a sudden rise in the equity market from the lows of March'20. The contribution through Systematic Investment plans has again dropped on a Mom basis to Rs. 7302 crores from Rs 7800 crores a month ago. All the Equity & Equity oriented mutual funds have seen outflows in the month November'20. Large Cap & Multi Cap Funds witnessed highest outflows at Rs. 3289 and Rs. 2842 crores respectively

- US markets ends strong: Dow up 437 pts; Nasdaq -78 pts
- SGX Nifty Fut trades at 14266 up 85 pts at 7.25 am IST today
- Asian markets strong note: Nikkei, Kospi up 2%; HangSeng flat
- Gold trades at 1921 \$/oz; Silver at 27.17 \$/oz
- Dollar Index weakens further to 89.34
- Crude keeps surging: Brent 54.61\$/bbl; WTI Nymex 50.89 \$/bbl
- Trump supporters stormed US Capitol bldg and clashed with police
- FaceBook and Twitter blocks Donald Trump account for limited hrs
- Biden now in control of Senate, markets take positively
- Biden to now push through Democratic priorities starting with boosting covid relief of \$2,000 /American
- Y'day in cash seg: FIIs sold 484 crs; DIIs sold 380 crs
- FNO seg: FIIs net long exposure 78% in Index Futures
- FIIs unwound 3000 longs in Index Futures
- FIIs bought calls aggressively and wrote calls as well
- Index Options buying: FIIs bought 61964 CE; bought 32976 PE
- Index Options writing: FIIs adds 32516 CE; unwound 21118 PE
- Active Index Options: 14200 CE and 14100 PE
- Weekly expiry today: Bulls defending 13950 – 14050 levels
- Nifty 14250; BankNifty 32100 can be levels where profit booking may come
- US Russell 2000 keeps doing well (small cap index in US)
- Last 3 sessions: Nifty recovers avg 145 pts from intraday lows
- Reliance 1800 crs delivery selling y'day
- Midcap party may continue
- Maharashtra Govt cuts Realty premium by 50%; positive for realty cos
- Sobha Developers records high qtrly vols; sold 1.13 msqft in Q3FY21
- BandhanBk Q3: Deposits up 30%YoY, 7.6%QoQ; Advances grew 23%YoY, 4.8%QoQ
- Gujarat Pipavav Q3 containers handled 199 vs 231 YoY
- NCL Inds Q3 cement prodn +50%; Dispatches +45%
- Dixon Tech partners with 'boAt' to mfg twin wireless speakers
- Wendt promotes to sell upto 4.74% stake in co via OFS, floor price 2200/sh

Stock In News

- ❑ **Godrej Properties, Oberoi Realty, Indiabulls Real Estate, Sunteck Realty, Mahindra Lifespaces:** Developers such as Godrej Properties, Oberoi Realty, Indiabulls Real Estate, Sunteck Realty, Mahindra Lifespaces, among others will be in focus after Maharashtra Cabinet approved the proposal to cut real estate premiums by 50 percent till Dec 31, 2021.
- ❑ **Maruti Suzuki:** The company's production in December 2020 increased to 1.55 lakh vehicles from 1.15 lakh vehicles in the same month last year.
- ❑ **Lupin:** The company has received approval from the US FDA to market its generic version of sulfamethoxazole and trimethoprim oral suspension used to treat bacterial infections.
- ❑ **Bandhan Bank:** The bank's loans and advances grew by 23 percent to Rs 80,255 crore in Q3FY21 as against Rs 65,456 crore, YoY. Total deposits increased by 30 percent to Rs 71,188 crore from Rs 54,908 crore, YoY.
- ❑ **Sobha Ltd:** The company's sales volume in Q3FY21 rose to 11.3 lakh sq ft from 10.7 lakh sq ft, YoY. Total sales value increased to Rs 887.6 crore from Rs 726.1 crore, YoY.
- ❑ **Dixon Technologies (India):** The company has partnered with boAt for the manufacturing of Twin wireless speakers. Dixon shall be manufacturing the said Products from its manufacturing facility located at Noida, Uttar Pradesh.
- ❑ **NMDC:** Lump Ore prices raised 9.6% to Rs 5,700 per ton from Rs 5,200 per ton. Fines prices raised 4.3% to Rs 4,810 per ton from Rs 4,610 per ton. Prices were last revised on December 15, 2020. Lump ore prices are now up 132% since July 2020 while those of fines are up 123%.
- ❑ **NCL Industries:** Cement production rose 50% to 6,32,746 MT in Q3FY21 from 4,23,199 MT in Q3FY20. Cement dispatches rose 45% to 6,25,162 MT versus 4,30,861 MT year-on-year. RMC production and sales (CuM) rose 36% to 72,152 versus 53,142 year-on-year.
- ❑ **Wendt (India):** Promoters Carborundum Universal and Wendt GmbH to sell up to 94,704 equity shares of face value of Rs 10 each via OFS. The sale is being undertaken by the sellers primarily for achieving the minimum public shareholding in the company. OFS for non-retail investors to open on January 7 and for Retail Investors on January 8. The floor price of Rs 2,200 per share is at a discount of almost 29% to Wednesday's closing price. The OFS was earlier planned for December 21 but was called off due to delay in transfer of sale shares.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

Management Interview

AXISBANK Management Interview

- Management said that the demand has held up and is sustained across the metros and rural parts of india. Demand is back to Pre-Covid levels in some cases and is expected to be back in other cases in couple of quarters.
- Management has not seen Large Capex undertaken by private companies as yet.
- Bank has move towards conservatism but is keen on growth and has eyes on all good growth opportunities available.

HDFC Management Interview:

- Disbursements (individual loans) grew by 26% YoY in 3QFY21.
- Individual loans business continue to see improvement as per the management.
- 74% of the book is individual loans rest is non individual as at September 2020.
- The demand in affordable housing segment is good. Now seeing demand for higher ticket size loans too.
- Removal of stamp duty incentive going ahead will not affect the growth as per the management.
- As of October collection efficiency stood at 96.3%.
- Spreads are likely to be stable at 2.2-2.3% going ahead.

BULK DEAL

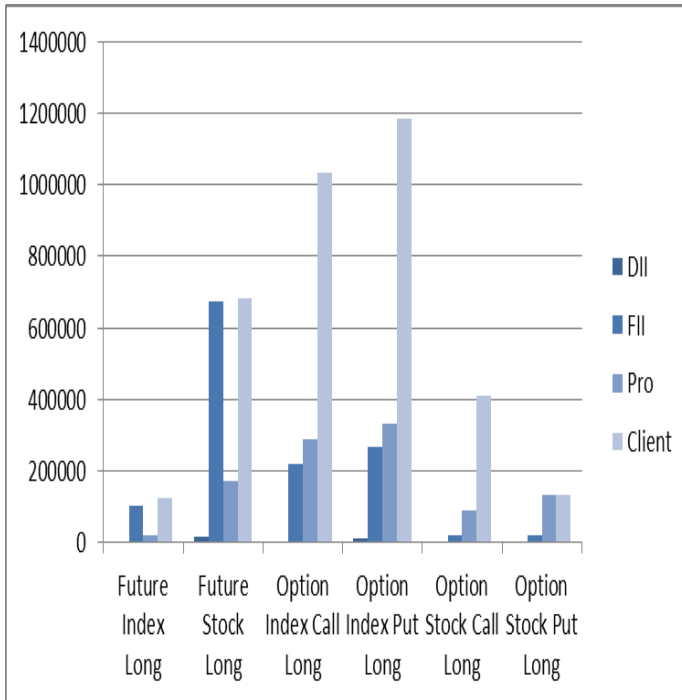
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	06-01-2021	530043	TANYAHARISH SAMTANI	B	15,380	90.86
BSE	06-01-2021	530043	TANYAHARISH SAMTANI	S	1,500	92.75
BSE	06-01-2021	533096	FLOURISHING TRADE AND INVESTMENT LTD	B	7,26,38,775	49.4
BSE	06-01-2021	533096	UNIVERSAL TRADE AND INVESTMENTS LTD	S	7,26,38,775	49.4
BSE	06-01-2021	538716	AJAYKUMAR RASIKLAL SHAH	S	1,00,000	47
BSE	06-01-2021	538716	MANOJ CHHAGANLAL RATHOD	B	1,00,000	47
BSE	06-01-2021	540936	PAVANKUMAR KETANKUMAR THAKKAR	B	75,000	30.25
BSE	06-01-2021	540936	SHAH RIMMI DHARMENDRA	S	70,812	30.25
BSE	06-01-2021	540936	DHARMENDRA CHOTALAL SHAH	S	83,188	30.25
BSE	06-01-2021	540936	KINJALBEN ASHISHBHAI MODI	S	1,02,000	30.25
BSE	06-01-2021	540936	LAVINA SMIT THAKKAR	B	1,75,000	30.25
BSE	06-01-2021	540385	TEJPAL SINGH	S	18,200	8.65
BSE	06-01-2021	505523	ARYADEEP INFRAHOMES PRIVATE LIMITED .	S	15,50,000	0.7
BSE	06-01-2021	540402	VIJAY KUMAR VERMA	B	27,900	528
BSE	06-01-2021	540402	ANGEL ACREAGE LLP	S	27,900	528
BSE	06-01-2021	532164	ASHISHDAYARAMANI	S	69,202	1.26
BSE	06-01-2021	543247	SAJANKUMAR RAMESHWARLAL BAJAJ	B	24,000	30.15
BSE	06-01-2021	543247	ARYAMAN BROKING LIMITED	B	8,000	30.05
BSE	06-01-2021	543247	ARYAMAN BROKING LIMITED	S	24,000	30.15
BSE	06-01-2021	542771	PARTHASARATHI PATRA	S	30,000	6.97
BSE	06-01-2021	542771	HEENA S JAIN	S	42,000	6.97
BSE	06-01-2021	540416	NOPEA CAPITAL SERVICES PRIVATE LIMITED	S	46,400	67
BSE	06-01-2021	540416	ARYAMAN BROKING LIMITED	B	46,400	67
BSE	06-01-2021	539291	KUSHALHIRENKUMARPATEL	B	7,100	81.5
BSE	06-01-2021	539291	KUSHALHIRENKUMARPATEL	S	19,100	82.18
BSE	06-01-2021	539291	VIRALKUMAR RASIKBHAI PATEL	B	60,863	82.35
BSE	06-01-2021	539291	VIRALKUMAR RASIKBHAI PATEL	S	19,359	81.58
BSE	06-01-2021	532911	CHETAN RASIKLAL SHAH	B	85,266	13.84
BSE	06-01-2021	532911	CHETAN RASIKLAL SHAH	S	85,264	13.84
BSE	06-01-2021	539150	AXIS MUTUAL FUND	B	22,00,000	175
BSE	06-01-2021	539150	CN INFRABUILD PRIVATE LIMITED	S	2,55,34,008	175.12
BSE	06-01-2021	539150	NIPON INDIA MUTUAL FUND	B	25,00,000	175
BSE	06-01-2021	539150	BNP PARIBAS ARBITRAGE	B	20,80,000	175
BSE	06-01-2021	539150	FIDELITY ASIAN VALUES PLC	B	13,21,824	175
BSE	06-01-2021	539150	F/ASCO - FIDELITY FUNDS ASIAN SMALLER COMPANIES POOL	B	30,28,389	175
BSE	06-01-2021	511557	PREETI AGGARWAL	B	1,00,000	26.08
BSE	06-01-2021	511557	SANDESH MADHUKAR SAWANT	S	50,000	26.05
BSE	06-01-2021	539673	YATISH SINGH	B	13,147	7.53
BSE	06-01-2021	539673	ABHISHEK CHOUDHARY	B	12,710	7.53
BSE	06-01-2021	539673	KARAN PAL SINGH	B	16,650	7.53
BSE	06-01-2021	539673	KARAN PAL SINGH	S	10	7.83
BSE	06-01-2021	539673	NEETA RAJESH GOTHI	S	41,280	7.53
BSE	06-01-2021	522237	AUMIT CAPITAL ADVISORS LIMITED	B	26,000	5.42
BSE	06-01-2021	540686	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	S	41,826	580.14
BSE	06-01-2021	533157	ANITA RAJKUMAR BEHR	S	3,80,522	3.16
BSE	06-01-2021	536264	NISHIL SURENDRABHAI MARFATIA	B	1,09,976	41.44
BSE	06-01-2021	536264	NISHIL SURENDRABHAI MARFATIA	S	1,26,958	41.31

Corporate Action

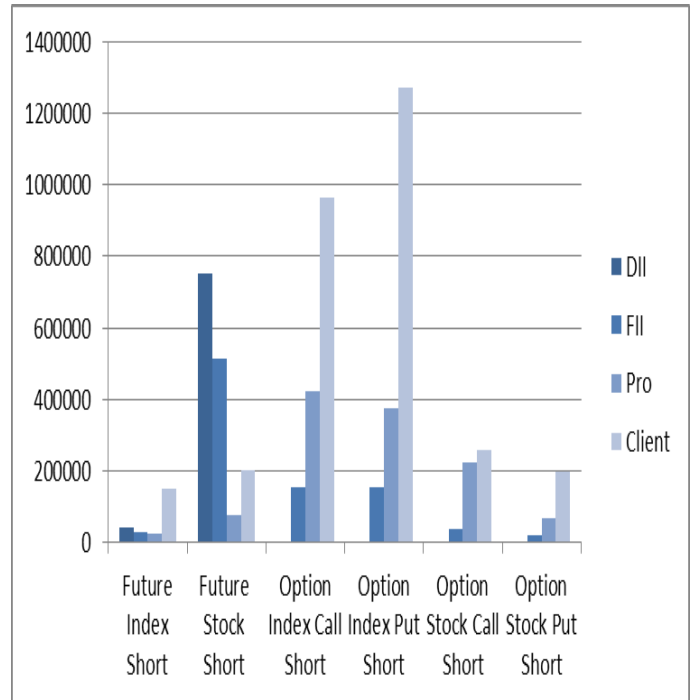
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	541556	RITES	08-01-2021	Interim Dividend - Rs. - 5.0000	11-Jan-21

PARTICIPANT WISE OPEN INTEREST

Long Position

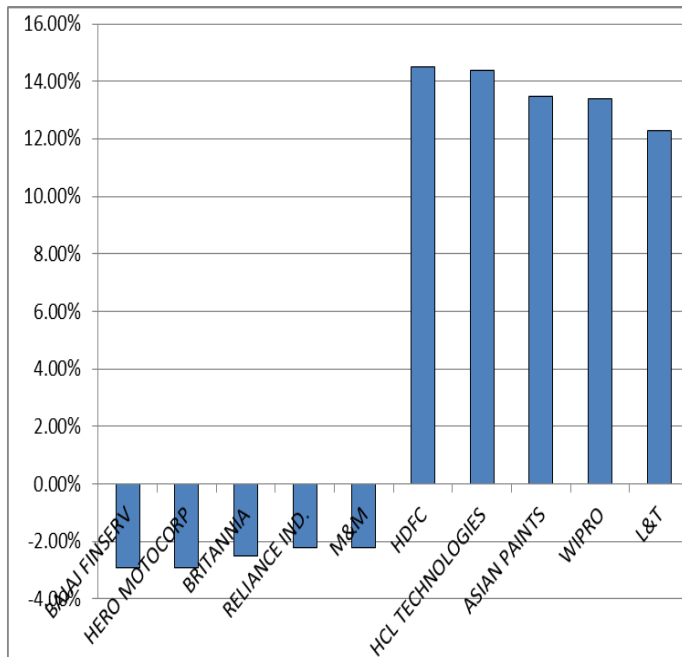


Short Position

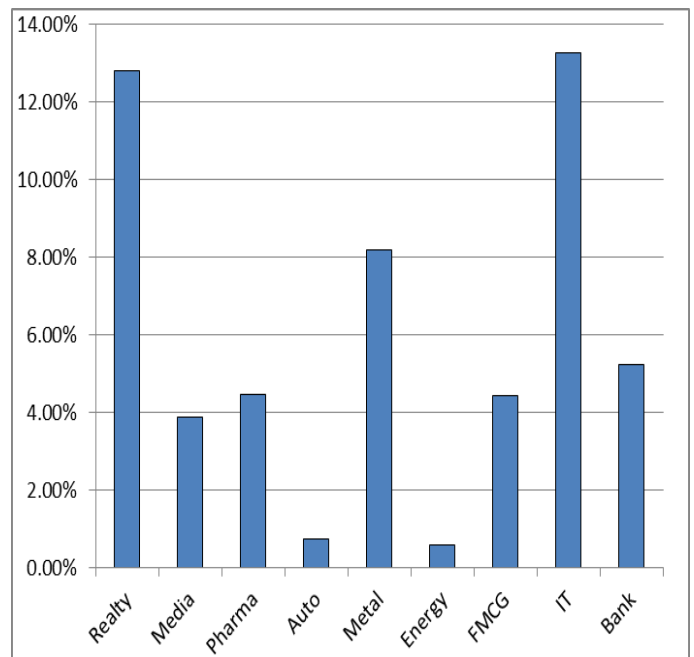


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 04th Jan 2021	Tuesday 05th Jan 2021	Wednesday 06th Jan 2021	Thursday 07th Jan 2021	Friday 08th Jan 2021
US	Manufacturing PMI, OPEC Meeting		API Weekly Crude Oil Stock, ADP Nonfarm Employment Change, Crude Oil Inventories	FOMC Meeting Minutes, Initial Jobless Claims, Trade Balance	Unemployment Rate , U.S. Baker Hughes Total Rig Count, Nonfarm Payrolls
UK/EUROPE	Manufacturing PMI			Construction PMI, CPI, ECB Monetary Policy Statement, Retail sales.	
INDIA	Trade Balance, Nikkei Markit Manufacturing PMI		Service PMI		Federal Fiscal Deficit, FX Reserves, USD

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

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