

### NIFTY KEY LEVELS

Support 1 : 14350  
Support 2 : 14300  
Resistance1:14700  
Resistance2:14800

### Nifty Intraday Chart



### Market Outlook

On Friday, Nifty opened negative at 14,594.35 and made a high of 14,617.45. From there it moved towards the low of 14357.85 and closed negative at 14433.70 levels. On setorial front broader selling was seen where all the sector were traded with negative Bias. India VIX closed positive by +4.26% at 24.01.

!!Strong support near 14350!!

India VIX rose higher by almost 20% in the last one week; however one need to be careful only above 25.50 which is crucial resistance for volatility index and any possibility of low volatility will be in favor of positive price movement. Furthermore, any decisive move below 14350 will be a sign of short term trend reversal which can push prices lower towards 14100 where strong supports and 20 DMA are placed.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	49,034.67	-1.11%
NIFTY	14,433.70	-1.11%
BANK NIFTY	32,246.80	-0.84%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	30,814.26	-0.57%
NASDAQ	12,998.50	-0.87%
CAC	5,611.69	-1.22%
DAX	13,787.73	-1.44%
FTSE	6,735.71	-0.97%
EW ALL SHARE	24,292.97	-1.16%

### Morning Asian Market (8:30 am)

SGX NIFTY	14,433.80	-0.05%
NIKKIE	28,296.50	-0.78%
HANG SENG	28,659.00	0.30%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	48,702.00	-1.05%
SILVER	64,980.00	-2.55%
CRUDEOIL	54.66	-0.33%
NATURALGAS	200.20	1.32%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.06	0.03%
RS./EURO	88.71	-0.16%
RS./POUND	99.67	-0.05%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.98	1.08%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
15-Jan-21	7241	6270	971
Jan-21	88516	71615	16901
2021	88516	71615	16901
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
15-Jan-21	4914	5856	(942)
Jan-21	53985	66308	(12323)
2021	53985	66308	(12323)

### Events Today

#### Buy Back

ARCHIDPLY

EX-Date:18-01-2021

#### Result

HMVL  
IPOWER  
MAHSCOOTER  
MINDTREE  
MODCL  
RALLIS  
SAGARSOFT  
SGRL  
SNOWMAN  
SURAJLTD  
TRIDENT

Please refer to page pg 05 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Your limitation—it's only your imagination."

IEA\_HDFCBANK

BUY

18-Jan-21

NII growth during the growth was healthy although it was affected to a certain extent on account of lower yield with slower growth in retail book. NIM during the quarter improved sequentially to 4.2%. Operating profit growth was supported by healthy other income and lower cost to income ratio. Advance and deposit growth accretion continued to remain strong although the retail advances growth had remained meagre. Management has highlighted that in retail book there has been double digit sequential growth in the disbursement so the trend in retail asset growth going forward needs to be seen. Asset quality during the quarter improved due to Supreme Court order on NPA recognition. Restructuring as of now stands at 0.5% of the book. Wholesale portfolio is performing well and in retail book demand resolution is improving month on month. Going forward in Q4FY21 asset quality may deteriorate on account of lifting of NPA recognition restrictions but banks healthy balance sheet, strong provision coverage and capital adequacy provide the comfort. We maintain Buy with TP of 1626 at 3.8XBVFY22E.

IEA\_HCLTECH

BUY

18-Jan-21

Strong performance during the quarter was led by digital, Cloud and products and platform businesses; which reflects the success of many strategic investments made by the management over the years. Outlooks remain very positive based on Digital foundation, Digital Business, Products and Platform Engineering Services, Operations business all are becoming very essential for companies in continue to grow in pandemic kind of environment. Margin expansion in 3QFY21 led by lower other expense and operating efficiencies. Margin guidance for FY21 increased to 20-21%. We recommend to BUY the stock at Rs. 1102 valued at 22.6 times FY22E EPS.

IPO\_IRFC

SUBSCRIBE

16-Jan-21

IRFC, a PSU under the Ministry of Railways (MoR), acts as the financing arm of Indian Railways and offers project financing and rolling stock leasing to railways. Being a SPV of MoR, company enjoys a sub-zero status in taxation. It is a regular dividend paying company, with PAT margins at 26% for H1FY21 and ROE around 11% (based on FY20). At upper price band issue is offered at PBV of 0.98x, based on post issue book value of Rs. 26.61. The company still looks attractive for longterm investments, considering the government's thrust on upgrading infrastructure for Indian Railways. Subscribe

IEA\_WIPRO

ACCUMULATE

15-Jan-21

Demand have shown steady improvement in the last 6 months. The intensity of the service industry continues to rise and the buy time is robust. Management is seeing hike in demand of service offering in digital transformation and Cloud infrastructure in particular. Sequentially improvement in demand along with robust pipeline leads to revenue growth of 3.9% QoQ in rupee terms, 3.7% QoQ in CC terms in 3QFY21. Positive movement in volumes helps in 3Q and will become a growth factor for the coming quarters. Consecutive margin expansion led by operating leverage benefit like better utilization and lower attrition rate. We recommend to ACCUMULATE the stock with the target of Rs. 517 valued at 25 times FY22E EPS.

IEA\_INFY

BUY

15-Jan-21

Consecutive improvement in revenue based on multiple dimensions like digital scaling, large deal wins, continues account expansion, strong client matrix, very strong 1HFY21. Based on the above parameters; management has revised and increased its revenue growth guidance to 4.5-5% YoY in CC terms. Margin guidance also improved for FY21 to be in the range of 24-24.5% (vs 23-24% earlier). On account of healthy pipeline and robust large deal win in 3Q along with exceptionally high deal wins with highest ever TCV of USD \$ 7.13 billion will become growth factor going ahead. We value our stock at Rs. 1529 valued at 30 times FY22E EPS, recommend to BUY the stock.

- ❑ US markets ended weak: Dow down 177 pts; Nasdaq -114 pts
- ❑ SGX Nifty Fut trades at 14412 down 46 pts at 7.30 am IST today
- ❑ Asia starts weak: Nikkei down 200 pts; HangSeng down 27 pts
- ❑ Oil weakens: Brent trades at 54.63 \$/bbl; WTI Nymex 51.97 \$/bbl
- ❑ Gold trades at 1824 \$/oz; Silver 24.77 \$/oz
- ❑ Dollar Index trades at 90.77; India VIX up 14% this month
- ❑ RBI to announce Scale-based regulation for NBFCs this week
- ❑ Banks loan growth hits 9-month high of 6.7% for week ended Jan 01
- ❑ China reported GDP rose 2.3% last year; GDP grew by 6.5% Dec qtr
- ❑ On Friday in cash seg: FII bought 971 crs; DIIs sold 942 crs
- ❑ DIIs are selling for last 10 consecutive sessions
- ❑ FII Flows: Oct'20: \$2.6bln; Nov'20: \$8.1bln; Dec'20: \$8.4bln; Jan'21 \$2.5bln (MTD)
- ❑ Index Futures: FII reduced 4168 longs; added 6841 shorts
- ❑ Index Call Options: FII add 29700 longs & 47300 Shorts
- ❑ Index Put Options: FII add 39700 longs & 16650 shorts
- ❑ FII net long exposure 67% in Index Futures
- ❑ Active Options: Nifty 14300 PE; 14500CE
- ❑ Fresh longs: Tatamotors
- ❑ Short covering: BhartiAirtel
- ❑ Long unwinding: Gail, Coforge
- ❑ 14350 - 14250 is important support zone for Nifty
- ❑ Friday's low 14357 is crucial level for intraday longs
- ❑ FII have increased their hedge positions against cash longs
- ❑ Early signs of mkt turning to 'Sell on rise' from 'Buy on dips'
- ❑ Piramal group wins race for DHFL
- ❑ HDFC bank reports steady performance, asset quality stable
- ❑ HDFC bank earnings better than expected due to treasury gains
- ❑ HDFC bank weakest NII growth of 15.1%; HDB Financial reports loss
- ❑ L&T Finance Q3FY21 (YoY): NIM 6.02% vs 5.25% (QoQ)
- ❑ Shopper Stop Rev down 30% better than street estimates
- ❑ Metropolis to acquire Hitech Diagnostic Centre for Rs 620 crs
- ❑ DrReddy's: DCGI approval to conduct PhaseIII trials of SputnikV
- ❑ Air Passenger Data: Dec traffic down 43.7% YoY; Spicejet mkt share 13.2%
- ❑ Results today: Mindtree, IndiaMart, Rallis India

## Stock In News

- ❑ **Bank Credit:** Bank credit grew 3.2 percent to Rs 107.05 lakh crore in the first nine months of the current financial year, against a growth of 2.7 percent registered in the corresponding period of 2019-20. In the fortnight ended March 27, 2020, bank advances stood at Rs 103.72 lakh crore. Bank deposits rose 8.5 percent to Rs 147.27 lakh crore in the April-December 2020 period as against an increase of 5.1 percent a year ago, according to the recent data released by the Reserve Bank of India.
- ❑ **Shoppers Stop:** Q3FY21 (Standalone, YoY) Revenue down 29% at Rs 707.6 crore Vs Rs 994 crore Net loss widens to Rs 20.7 crore from Rs 5.2 crore Ebitda down 52% at Rs 94.9 crore Vs Rs 197.5 crore Ebitda margin at 13.4% Vs 19.9% Conversion and memo sizes continue to be higher than last year East zone performed better along with tier-2 and tier-3 cities as compared to Metros. Delhi NCR impacted due to local unrest.
- ❑ **Apollo Pipes:** Q3FY21 (Standalone, YoY) Revenue up 28% at Rs 128 crore Vs Rs 100 crore Net profit more than doubles to Rs 16.3 crore Vs Rs 6.7 crore Ebitda more than doubles to Rs 25.43 crore Vs Rs 10.6 crore Ebitda margin at 19.9% Vs 10.6% Sales volume up 7% at 11,445 MTPA Healthy contribution from cPVC, HDPE pipe and value-added product segments of fittings aided sales volume growth.
- ❑ **L&T Finance Holdings:** Q3FY21 (Consolidated, YoY) Net Interest Income up 2% at Rs 1,779.6 crore Vs Rs 1,741.1 crore (BBG Estimate: Rs 1,513.5 crore) Net profit down 51% at Rs 287.7 crore Vs Rs 591.5 crore (BBG Estimate: Rs 356.4 crore) Gross stage 3 assets at 5.12% from 5.19% (QoQ) Net stage 3 assets at 1.92% from 1.67% (QoQ) Additional provisions of Rs 1,739 crore on standard book as of Q3FY21 Provision Coverage Ratio at 64% from 57% Restructured assets worth Rs 213 crore in Q3FY21, against which 10% provision is held.
- ❑ **Star Cement:** Begins commercial production at the company's new grinding unit at Siliguri in West Bengal. Annual capacity of the unit is 2 MTPA.
- ❑ **JBM Auto:** Received orders to supply 700 JBM 'CITYLIFE' fully AC BS-VI CNG low-floor buses from the Delhi Transport Corporation. Orders will be executed in the coming months. Size of the order is undisclosed.
- ❑ **Piramal Enterprises:** Piramal Group has won the bidding for DHFL. The group received 93.5% votes, while Oaktree Capital received 45% votes. Creditors representing 6.5% of the voting process abstained from casting a vote. A resolution plan needs minimum 66% vote to get approval from the committee of creditors, according to people in the know.
- ❑ **Wipro:** Has been chosen as the strategic technology services partner by Fiat Chrysler Automobiles. To establish its first Global Digital Hub in Hyderabad. To source and build a talent pool of over 1,000 skilled consultants and technologists for the digital hub.
- ❑ **Dr Reddy's Laboratories:** Gets approval from the Drug Control General of India to conduct phase 3 clinical trial for the Sputnik V vaccine in India. This will be conducted on 1,500 subjects as part of the randomised, double-blind, parallel-group, placebo-controlled study in India.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

**Management Concall****DRREDDY CONCALL HIGHLIGHTS**

- Company has a well-balanced position on account of improving Indian business after wockhardt acquisition and strong US pipeline.
- Management has guided that for different geographical areas the strategies differ.
- In India business management is planning to invest in diabetics and therapeutic portfolio and there is strong pipeline lined up.
- Management believes that India is the main place to launch specialty product and shifting to digital means would be profitable for the company.
- India is the primary market in terms of business development.
- Wockhardt is not just the good brand but its distribution pattern, quality of product and markets is also good.
- Management guided that in coming period business will grow and margin will expand not only just in India but also in other geographical areas.
- Management strategies for future would be expansion and investing more of capital in acquisition.
- Management is planning to expand Institution business globally, to every hospital either by own people or through partners.
- Around 50-60 molecule are coming in next 3-4 years and every year some of the product would be launched globally.
- Management is planning for capacity expansion for injectable segment in India.
- In China the company is operational from last 20 years and to setup the business is not easy as it takes time to develop.
- The China business growth depends on pace of approvals of products, around 40-50 products are in registration phase out of 100 products and will be launched in next 3 years.
- For R&D management is focusing on three areas, first is more to sell than investment made that is more productive, second is rate of success of complex product and third is leverage product globally.
- For biosimilars the company is planning to partnering out rather than developing its own infrastructure, there are around 9 products under biosimilars which are under certain level of development.
- Sputnik- V vaccine has completed the phase -2 trials and waiting for the approval to do phase-3 trials. Regulatory has allocated the company to give 125 million units of treatment that is 250 million units and management is sure about selling all of it by FY22.
- Management guided that its main focus would be towards paying off debt and M&A in India and emerging market.

**PVR 3QFY21 Concall Highlights**

- During 3QFY21, ministry of home affairs permitted cinemas to open started from Oct-15 onwards; with the capacity of 50% openings across the cinemas in the country.
- Subsequent state govt. also issued their respective notifications with respect to COVID situations and allowing cinemas to reopen in various states.
- Cinema opening during this quarter was staggered between 15-Oct to Nov. and Dec.
- Most of the cinemas across the country are now open in states where PVR operates except for Rajasthan and Jharkhand which till date have not yet decided to open cinemas.
- Both these states; Rajasthan and Jharkhand represent very less no. of screens for PVR.
- The challenge currently is the content available during the quarter, because the cinema openings were very staggered and it was phased out in 3QFY21.
- Management didn't saw many contents coming up in 3QFY21 due to which revenue were very low.
- Management expects the new movie release in the coming quarter which will give better visibility on how the situation may plan out.
- Content pipeline likely to evolve in the coming months.
- Management managed to close out settlement for most of landlords and rent as waiver from landlords. Some kind of rebate post openings till 31ST March is the time management anticipate business will take time to come back to normal.
- Management has closed out 88% of landlord settlement and been able to get large rental waivers and discounts in rent and cam charges; not only for the period of lockdown but post openings till 31ST march 2021.
- The rental and Cam expenses management incurred over the 9 months of the year was lower by 80% in comparison to corresponding period of previous year.
- Fixed cost was managed by the management very well in this current crisis period.
- On the cash position and liquidity front, management has proactively managed its balance sheet well.
- Cash and liquidity as on 31ST Dec 2020 are Rs. 370 Cr. to meet various obligations, and go through this tough time of pandemic.
- Board members on 18TH dec. decided to boost up the capital of the company and passed the enabling resolution which enables company to raise equity upto Rs. 800 Cr.

### HDFCBANK Q3FY21 Concall Highlights

- ❑ Proforma annualized slippage ratio for the current quarter is at 1.86%, Proforma GNPA stands at 1.38% while the Proforma NNPA stands at 0.40%. Interest reversal on Proforma slippages has been done. Proforma GNPA would include part of restructuring.
- ❑ Restructuring as per the RBI resolution framework for Covid-19 is at 0.5% of the total advances. Restructuring that has been done is as per the customer request. There are few corporate Restructuring cases but they have been included in the restructuring figure.
- ❑ Cost to income ratio is expected to be back to 38-39% in the short term but in medium term management intends to bring it down back again.
- ❑ Wholesale portfolio is continuing to do well. Most of the growth is coming from well rated public and private sector enterprises. Average rating of the portfolio has remained steady around 90% of the externally rated book is Rated A and above. There is not much difference between the actual and Proforma NPA numbers in the wholesale book
- ❑ In the SME portfolio 30+ DPD has shown improvement since September and FITL is 0.74-0.75% which shows the strength of the book. Stress in the book is as per banks stress test around 2.3%. The delinquency trends has shown improvement across all buckets.
- ❑ In the retail portfolio the demand resolution is at 97% v/s Pre-Covid level of 98%. Management believes that they will get to Pre-Covid levels soon. Collection resolution is improving month on month.
- ❑ Recovery on written off accounts is also doing well.
- ❑ During the quarter bank has sold some assets in the retail portfolio but any financial impact of that has already been taken.
- ❑ In the retail book there has been double digit sequential growth in the disbursement. Bank is observing bullish growth rate in retail working capital, home loan, auto loan, LAP etc.
- ❑ Gold loan franchise has been witnessing good growth rate and looking at that bank is eyeing an physical distribution with liability branches to grow going forward. Home loan growth is supported by stamp duty reduction.
- ❑ In microfinance business normal run-rate of business is expect to resume from January itself and bank is optimistic on it.
- ❑ Disbursements under ECLGS 1 as of 15 Jan 2021 is Rs 22102.68 Cr across 119599 customers and in ECLGS 2 bank has disbursed 579.16 Cr across 59 customers.
- ❑ Bank has registered 20% YoY growth in saving account acquisition and 15% YoY in current account acquisition. During the quarter bank has opened 2 million liability relationships in the quarter. More than 2.3 lakh CASA accounts have got opened during the year.
- ❑ Cards sales volumes were up 32% QoQ. Merchant acquisition volumes were up 20% QoQ
- ❑ Banks average LCR for the quarter was 146%. Excess liquidity positions impacts the current NIM by around 15 bps
- ❑ Out of the fees and commission income, retail constitutes 94% while wholesale constitute 6%.
- ❑ Bank expects to add 100 more branches by the end of the year.

### HCLTECH 3QFY21 Concall highlights

- ❑ In CC terms, Revenue grew by 3.5% QoQ and 1.1% YoY and in USD terms 4% QoQ and 2.9% YoY.
- ❑ EBIT margins went up by 130 bps QoQ to 22.9% which is 22 quarter's high EBIT margin.
- ❑ EBIT margin during the quarter was at higher side of the margin guidance of 20-21% given by management.
- ❑ Net income was Rs. 3982 Cr. at 26.7% increased sequentially and 31.1% YoY basis.
- ❑ Higher net income in 3Q was due to lower tax provision and couple of other technicalities.
- ❑ Attrition rate was at all time low at 10.2%. However, management expects the same to go up in the coming quarters based on the very strong demand environment.
- ❑ From booking prospective management find 13 transformational deals across industry verticals, including Life Sciences and Healthcare, Technology and Financial Services.
- ❑ TCV signed by the management grew by 13% YoY in comparison to fiscal 2019.
- ❑ Pipeline remain very strong and expects further booking in coming quarters.
- ❑ Strong performance during the quarter was led by digital, Cloud and products and platform businesses; which reflects the success of many strategic investments made by the management over the years.
- ❑ The organic and inorganic investments made to build broad based IP products and platform portfolio and an enterprise digital transformation value proposition that is truly integrated and differentiated.
- ❑ Operating Cash generation was USD \$ 2667 million and Free Cash Flow was USD \$ 2407 million, having increased 63.5% and 82.8% respectively on YoY basis.
- ❑ The R&D investments made by management and innovate products which are very relevant for the clients which is driving success of products business.
- ❑ Digital transformation value proposition is truly differentiated its integrated and designating extremely well with clients.
- ❑ The growth drivers are based on the 4 parameters which is driving growth; overall demand environment is very strong, Mode 2 business particularly digital and cloud growing very aggressively, products and platform business and the last one is trust and support of Clients.
- ❑ 5 out of 7 verticals have shown positive growth momentum. Retail and manufacturing verticals are recovering from the pandemic and performed well in 3Q.
- ❑ Media and telecom which posted 12% QoQ in CC, substantial part of it is due to one time deal activity.
- ❑ Mode 2 business delivered 10.9% QoQ and 25% YoY growth in CC terms.
- ❑ Beside several large deals in digital and cloud business this quarter like one with the leading US financial services firm to built a customer centric digital banking platform leveraging the cloud technologies.
- ❑ Europe based life centres and healthcare companies selected HCLTECH as its preferred digital transformation partner for bottom-up transformation.
- ❑ Product and platform business grew by 9.3% YoY in CC terms which continues to validate strategies of the management with the very strong business model and its execution.



## Management Interview

### SBIN Management Interview

- Management said as of now the situation on the ground in respect to NPA is not as alarming as RBI has suggested.
- Collection efficiency in the retail book is around 96% and management had not seen any spike on the housing, personal, unsecured or the auto loans as of now.
- Large Corporate book and commercial book is holding up very well.
- There is some write back of provisioning is expected and if some of the large assets which are ready to move to new owners happens more recoveries will happen in banking system.
- Companies like ultra-tech which are cash rich are going for capacity utilization which is indicating on ground things are much better.
- There has not been big uptick in working capital loans but may happen this quarter.
- On the cost to income ratio front management said they are looking to increase other sources of income and expect cost to income ratio to be around 46-47% in next 2 to 3 years.
- Branches that the bank is opening currently are small with not more than 2 or 3 staff members and believe that is an optimal model. Currently more than 90% of the work is done digitally on the internet going to inch towards 95%-100%.
- Management said that they might look to list SBI Funds management towards the end of next fiscal.
- Management feels that FD rates have bottomed out.

### NCC Management Interview

- Q3 is better than Q2 in terms of execution. The company is coming back to normal and the orders are also improving.
- The government orders are being tendered out & construction company are having substantial order book & good visibility.
- The management said that they need 25% of the order size as a bank guarantee i.e if the project is of 100 cr they need to give 25 cr as a bank guarantee in form of mobilization guarantee etc.
- Banks are not providing the guarantees because there is a lot of stress for them regarding construction business. The banks have suffered a lot and they are not keen in providing additional bank guarantee.
- The Finance Minister has come out with certain relief in terms of performance guarantee from 10% to 3%.
- IRDAI has come up with a committee regarding guarantee in which they will look whether the insurance companies can provide bonds for the construction companies.
- The system has to be strengthened in terms of payment cycle by various utilities otherwise the developer would not be able to complete the payments to the banks.

### DHANUKA Management Interview

- Agriculture sector was having 3.5% growth during the Q1 when all the other sectors were down.
- Due to urbanization, the demand for the good quality and nutritious food is also increasing.
- The company is moving to horticulture products and the GDP of the country is one-third of the China.
- The agriculture area in India is 142 million hectares while the China is having 128 million hectares. The average rainfall in India is 1000 mm+ and in China it is 600 mm+.
- The pesticides consumption in India is 310 gm per hectare and 13 kg per hectare in China.
- The management said that they expect the company as well the agriculture sector will grow which will mainly depend on availability of water & climatic conditions.
- The spices are being exported on the large amount and there is the great potential in the exports to grow in FY21.
- There are number of new products in pipelines and there was launch of two new fungicides by Japan in the next year.
- It takes 50-60 cr investment for registration of a new molecule along with 5-8 years of time and then the commercialization of that molecule in India.
- The management expects that there will be launch of two new molecules by Japan in the coming years.
- The company is having advantage through Japanese companies and they are altogether having 6 new molecules in the pipelines.
- The company is developing a new research & development center near Delhi and by the next year it will start the operations. The training will also be given to the farmers regarding the new technologies.
- In the Q1, the company is having 70% growth and the present there will be normal growth.
- The government has focused on the agriculture in the budgets earlier and the company is asking for the investments in the new technology.
- PLI scheme is going to benefit pharma and agro-chemical sectors as company is strong in pharma and they are also exporting the products in US, Japan etc.

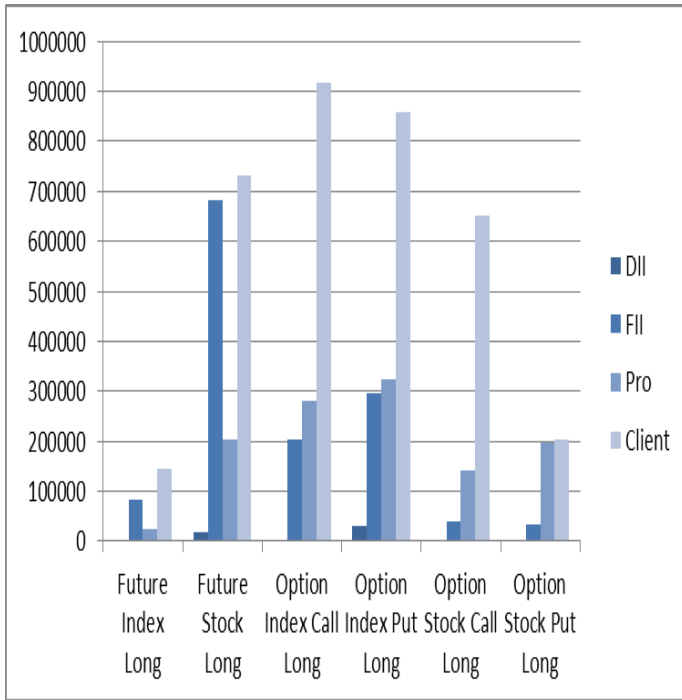


**BULK DEAL**

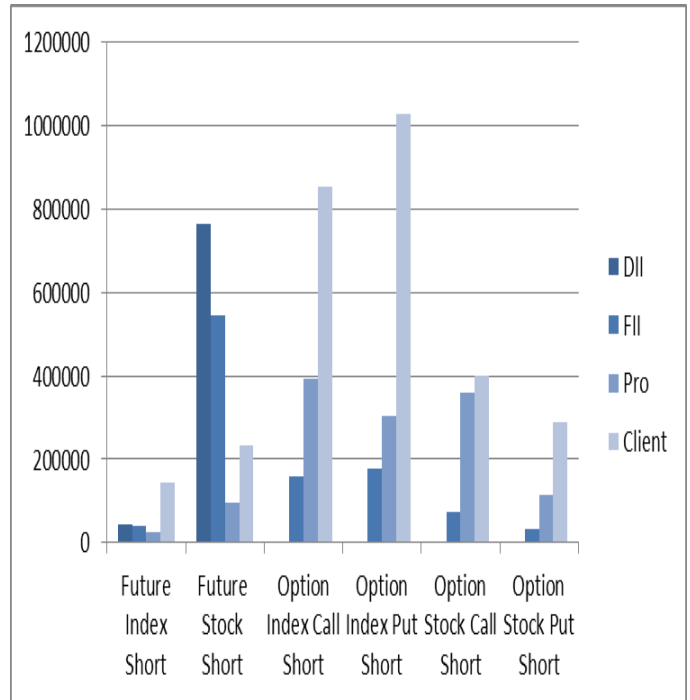
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	15-01-2021	539570	VLS FINANCE LTD.	B	1,05,600	17.35
BSE	15-01-2021	530889	ASWIN KUMAR PATRO	S	14,33,644	0.55
BSE	15-01-2021	524634	ALPHA LEON ENTERPRISES LLP	B	64,857	335.86
BSE	15-01-2021	524634	ALPHA LEON ENTERPRISES LLP	S	8,571	336.98
BSE	15-01-2021	512247	ALPHA LEON ENTERPRISES LLP	B	27	4.43
BSE	15-01-2021	512247	ALPHA LEON ENTERPRISES LLP	S	3,12,421	4.37
BSE	15-01-2021	519532	NISHIL SURENDRABHAI MARFATIA	B	13,259	19.22
BSE	15-01-2021	519532	NISHIL SURENDRABHAI MARFATIA	S	74,442	18.54
BSE	15-01-2021	530187	PURSHOTTAM AGARWAL	B	1,00,000	1.14
BSE	15-01-2021	530187	PRANAY RAMESH MEHTA	S	88,560	1.15
BSE	15-01-2021	514272	FASHION SUITINGS PVT LTD	S	44,637	14.55
BSE	15-01-2021	540829	MOHIT DAYAMA	B	19,119	6.61
BSE	15-01-2021	500155	ANKITA VISHAL SHAH	B	5,722	8.11
BSE	15-01-2021	500155	ANKITA VISHAL SHAH	S	4,91,477	8.1
BSE	15-01-2021	531739	ICM FINANCE PRIVATE LIMITED	S	7,45,010	5.25
BSE	15-01-2021	531739	PREMIER CAPITAL & SECURITIES PRIVATE LIMITED	S	10,50,000	5.49
BSE	15-01-2021	539097	AMBE SECURITIES PRIVATE LIMITED	S	1,15,000	40.52
BSE	15-01-2021	500306	TOPGAIN FINANCE PRIVATE LIMITED	B	2,02,329	14.17
BSE	15-01-2021	500306	TOPGAIN FINANCE PRIVATE LIMITED	S	3,41,459	14.66
BSE	15-01-2021	500306	PREETI BHAUKA	B	3,10,000	14.26
BSE	15-01-2021	539679	INVESTERIA COMMODITIES PRIVATE LIMITED	B	55,338	10
BSE	15-01-2021	539679	RITA KISHOR BHIMJIYANI	S	29,838	9.95
BSE	15-01-2021	539679	NARESH PAWARIYA	B	55,338	9.95
BSE	15-01-2021	539679	NARESH PAWARIYA	S	55,338	10
BSE	15-01-2021	539997	ADITYA ARORA	B	54,000	59.94
BSE	15-01-2021	539762	SACHINAMRITNAHAR	B	30,000	9.99
BSE	15-01-2021	539291	VIRALKUMAR RASIKBHAI PATEL	B	30,224	92.9
BSE	15-01-2021	539291	VIRALKUMAR RASIKBHAI PATEL	S	9,467	93.09
BSE	15-01-2021	504335	POCHAMREDDY HANUMANTH REDDY	S	12,62,531	0.28
BSE	15-01-2021	504335	ANUJKUMAR	B	10,00,000	0.28
BSE	15-01-2021	539673	ABHISHEK CHOUDHARY	B	11,500	8.78
BSE	15-01-2021	539673	ABHISHEK CHOUDHARY	S	194	8.95
BSE	15-01-2021	530617	RASADA ENTERPRISES PRIVATE LIMITED	B	24,116	23.75
BSE	15-01-2021	531762	PURSHOTTAM AGARWAL	B	25,000	9.48
BSE	15-01-2021	542655	ALBULA INVESTMENT FUND LTD	B	1,25,00,000	4.75
BSE	15-01-2021	542655	NISHIL SURENDRABHAI MARFATIA	B	31,92,102	4.9
BSE	15-01-2021	542655	NISHIL SURENDRABHAI MARFATIA	S	42,90,259	4.96
BSE	15-01-2021	523105	VIJAY RASIKLAL SHAH	B	1,199	22.1
BSE	15-01-2021	523105	VASANTBHAI TALAKCHAND SHAH	S	1,199	22.1

## PARTICIPANT WISE OPEN INTEREST

### Long Position

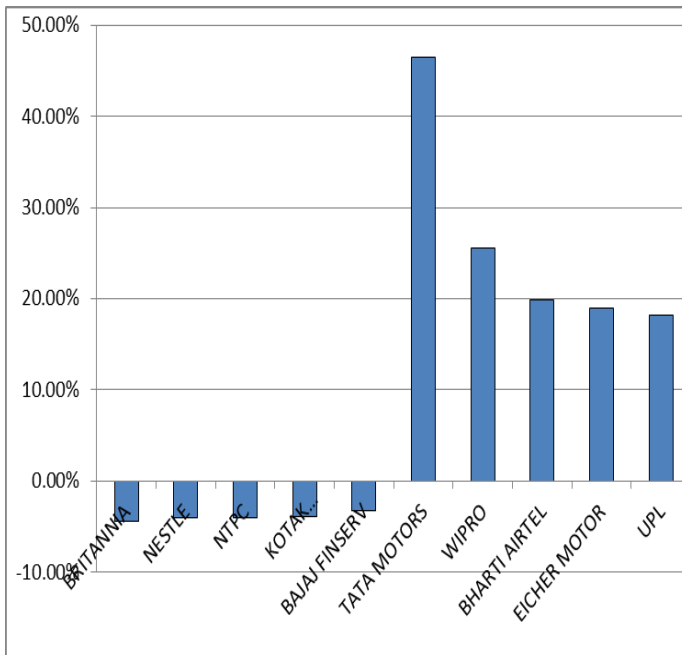


### Short Position

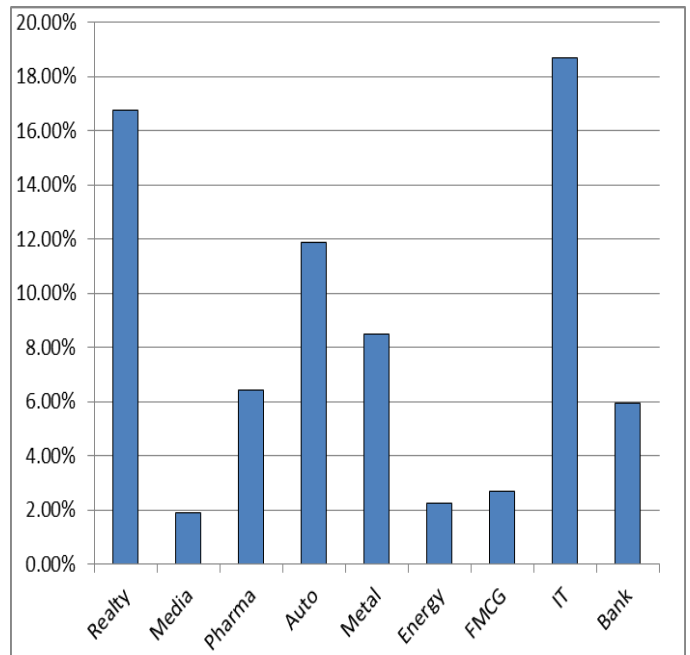


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
518017	BHEEMACEM	11-Jan-21	524661	WELCURE	16-Jan-21
505526	DOLAT	11-Jan-21	533217	HMVL	18-Jan-21
540124	GNA	11-Jan-21	512405	IPOWER	18-Jan-21
509040	NETLINK	11-Jan-21	500266	MAHSCOOTER	18-Jan-21
512103	NIDHGRN	11-Jan-21	532819	MINDTREE	18-Jan-21
509845	RJSHAH	11-Jan-21	539762	MODCL	18-Jan-21
531015	VENMAX	11-Jan-21	500355	RALLIS	18-Jan-21
531404	ZICOM	11-Jan-21	540143	SAGARSOFT	18-Jan-21
500028	ATVPR	12-Jan-21	540737	SGRL	18-Jan-21
538868	CSL	12-Jan-21	538635	SNOWMAN	18-Jan-21
526227	FILATEX	12-Jan-21	531638	SURAJLTD	18-Jan-21
509073	HATHWAYB	12-Jan-21	521064	TRIDENT	18-Jan-21
540136	HPL	12-Jan-21	533573	APLLTD	19-Jan-21
511473	INDBANK	12-Jan-21	541865	ASRL	19-Jan-21
523465	INDBNK	12-Jan-21	500878	CEATLTD	19-Jan-21
532652	KTKBANK	12-Jan-21	542867	CSBBANK	19-Jan-21
540744	MESCON	12-Jan-21	532622	GDL	19-Jan-21
513262	SSWL	12-Jan-21	531531	HATSUN	19-Jan-21
500408	TATAELXI	12-Jan-21	532662	HTMEDIA	19-Jan-21
509953	TRADWIN	12-Jan-21	540716	ICICIGI	19-Jan-21
542655	VIKASMCORP	12-Jan-21	540005	LTI	19-Jan-21
540776	SPAISA	13-Jan-21	500215	ATFL	20-Jan-21
520077	AMTEKAUTO	13-Jan-21	532978	BAJAJFINSV	20-Jan-21
519532	ASIANTNE	13-Jan-21	500034	BAJFINANCE	20-Jan-21
500084	CESC	13-Jan-21	530309	CHANDRAP	20-Jan-21
538476	CTL	13-Jan-21	508906	EVERESTIND	20-Jan-21
540602	GTPL	13-Jan-21	500469	FEDERALBNK	20-Jan-21
500209	INFY	13-Jan-21	541729	HDFCAMC	20-Jan-21
500278	MIDESTI-B	13-Jan-21	532100	INDOCITY	20-Jan-21
522257	RAJOOENG	13-Jan-21	540115	LTTS	20-Jan-21
507685	WIPRO	13-Jan-21	506590	PHILIPCARB	20-Jan-21
533137	DEN	14-Jan-21	502090	SAGCEM	20-Jan-21
542685	DGCONTENT	14-Jan-21	532663	SASKEN	20-Jan-21
500183	HFCL	14-Jan-21	512153	SPECMKT	20-Jan-21
523445	RIIL	14-Jan-21	539268	SYNGENE	20-Jan-21
513010	TATASTLLP	14-Jan-21	540595	TEJASNET	20-Jan-21
517498	WEBELSOLAR	14-Jan-21	509966	VSTIND	20-Jan-21
540545	BGJL	15-Jan-21	500820	ASIANPAINT	21-Jan-21
532974	BIRLAMONEY	15-Jan-21	532977	BAJAJ-AUTO	21-Jan-21
540936	GGL	15-Jan-21	500490	BAJAJHLDNG	21-Jan-21
533162	HATHWAY	15-Jan-21	532523	BIOCON	21-Jan-21
532281	HCLTECH	15-Jan-21	500110	CHENNPETRO	21-Jan-21
533519	L&TFH	15-Jan-21	532175	CYIENT	21-Jan-21
517536	ONWARDTEC	15-Jan-21	526299	MPHASIS	21-Jan-21
523648	PLASTIBLEN	15-Jan-21	500314	ORIENTHOT	21-Jan-21
532689	PVR	15-Jan-21	511702	PARSHINV	21-Jan-21
532638	SHOPERSTOP	15-Jan-21	521080	PASARI	21-Jan-21
504370	ZARDIINV	15-Jan-21	531879	PIONDIST	21-Jan-21
530871	CHEMBOND	16-Jan-21	500405	SUPPETRO	21-Jan-21
507960	GUJHOTE	16-Jan-21	504067	ZENSARTECH	21-Jan-21
500180	HDFCBANK	16-Jan-21	505036	ACGL	22-Jan-21
540526	IRBINVIT	16-Jan-21	506597	AMAL	22-Jan-21
500213	ITHL	16-Jan-21	522134	ARTSONEN	22-Jan-21
539016	NEIL	16-Jan-21	521176	GANGOTRI	22-Jan-21
531172	PRANAVSP	16-Jan-21	543245	GLAND	22-Jan-21
531869	SACHEMT	16-Jan-21	540777	HDFCLIFE	22-Jan-21
540686	SMRUTHIORG	16-Jan-21	500228	JSWSTEEL	22-Jan-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500407	SWARAJENG	22-Jan-21	500010	HDFC	02-Feb-21
542774	APMFINVEST	23-Jan-21	524558	NEULANDLAB	02-Feb-21
523405	JMFINANCIL	23-Jan-21	500730	NOCIL	02-Feb-21
532313	MAHLIFE	23-Jan-21	532369	RAMCOIND	02-Feb-21
509930	SUPREMEIND	23-Jan-21	509220	PTL	03-Feb-21
511196	CANFINHOME	25-Jan-21	500260	RAMCOCEM	03-Feb-21
541179	ISEC	25-Jan-21	532370	RAMCOSYS	03-Feb-21
500245	KIRLFER	25-Jan-21	500414	TIMEX	03-Feb-21
504258	LAKSELEC	25-Jan-21	532835	ICRA	04-Feb-21
532504	NAVINFLUOR	25-Jan-21	500660	GLAXO	05-Feb-21
532215	AXISBANK	27-Jan-21	523638	IPRINGLTD	05-Feb-21
530999	BALAMINES	27-Jan-21	524000	MAGMA	05-Feb-21
531162	EMAMILTD	27-Jan-21	533393	TCIDEVELOP	05-Feb-21
500252	LAXMIMACH	27-Jan-21	532515	TVTODAY	05-Feb-21
523754	MAHEPC	27-Jan-21	535755	ABFRL	08-Feb-21
523828	MENONBE	27-Jan-21	500012	ANDHRAPET	08-Feb-21
540767	NAM-INDIA	27-Jan-21	590072	SUNDRMBRAK	08-Feb-21
532661	RML	27-Jan-21	500710	AKZOINDIA	09-Feb-21
502180	SHREDIGCEM	27-Jan-21	540153	ENDURANCE	09-Feb-21
532432	UNITDSPR	27-Jan-21	504093	PANAENERG	09-Feb-21
500049	BEL	28-Jan-21	505800	RANEHOLDIN	09-Feb-21
526612	BLUEDART	28-Jan-21	500330	RAYMOND	09-Feb-21
500830	COLPAL	28-Jan-21	540212	TCIEXP	09-Feb-21
533167	COROENGG	28-Jan-21	511742	UGROCAP	09-Feb-21
523127	EIHAHOTELS	28-Jan-21	500133	ESABINDIA	10-Feb-21
500171	GHCL	28-Jan-21	500150	FOSECOIND	10-Feb-21
504084	KAYCEEI	28-Jan-21	502958	LAKSHMIMIL	10-Feb-21
542651	KPITTECH	28-Jan-21	523160	MORGANITE	10-Feb-21
500250	LGBBROSLTD	28-Jan-21	500307	NIRLON	10-Feb-21
532720	M&MFIN	28-Jan-21	500126	PGHL	10-Feb-21
531319	MARUTISE	28-Jan-21	517506	TTKPRESTIG	10-Feb-21
500331	PIDILITIND	28-Jan-21	500530	BOSCHLTD	11-Feb-21
506655	SUDARSCHEM	28-Jan-21	533007	LGBFORGE	11-Feb-21
512527	SUPER	28-Jan-21	514036	LOYALTEX	11-Feb-21
523411	ADCINDIA	29-Jan-21	517344	MINDTECK	11-Feb-21
500027	ATUL	29-Jan-21	500672	NOVARTIND	11-Feb-21
500067	BLUESTARCO	29-Jan-21	535514	PRIMECAPM	11-Feb-21
541269	CHEMFABALKA	29-Jan-21	539123	VBIND	11-Feb-21
511243	CHOLAFIN	29-Jan-21	530431	ADORFO	12-Feb-21
500087	CIPLA	29-Jan-21	523850	AXTEL	12-Feb-21
500096	DABUR	29-Jan-21	531737	GREENCREST	12-Feb-21
500124	DRREDDY	29-Jan-21	500202	INDLEASE	12-Feb-21
519552	HERITGFOOD	29-Jan-21	511092	JMDVL	12-Feb-21
533179	PERSISTENT	29-Jan-21	501343	MOTOGENFIN	12-Feb-21
532988	RANEENGINE	29-Jan-21	532777	NAUKRI	12-Feb-21
532527	RKFORGE	29-Jan-21	505502	PSITINFRA	12-Feb-21
524715	SUNPHARMA	29-Jan-21	521161	SLSTLQ	12-Feb-21
532390	TAJGVK	29-Jan-21	526901	SONALAD	12-Feb-21
500570	TATAMOTORS	29-Jan-21	521178	SRMCL	12-Feb-21
570001	TATAMTRDVR	29-Jan-21	524038	VENLONENT	12-Feb-21
532174	ICICIBANK	30-Jan-21	500008	AMARAJABAT	13-Feb-21
539437	IDFCFIRSTB	30-Jan-21	531215	RTSPOWR	13-Feb-21
532755	TECHM	30-Jan-21	541163	SANDHAR	13-Feb-21
500870	CASTROLIND	01-Feb-21	500790	NESTLEIND	16-Feb-21
500165	KANSAINER	01-Feb-21	532756	MAHINDCIE	19-Feb-21
532987	RBL*	01-Feb-21	500339	RAIN	25-Feb-21
506767	ALKYLAMINE	02-Feb-21			

Economic Calendar					
Country	Monday 18th Jan 2021	Tuesday 19th Jan 2021	Wednesday 20th Jan 2021	Thursday 21st Jan 2021	Friday 22nd Jan 2021
US		JOLTs Job Openings, WASDE Report	API Weekly Crude Oil Stock, CPI, Crude Oil Inventories.	Federal Budget balance , OPEC Monthly Report	Retail Sales, U.S. Baker Hughes Oil Rig Count
UK/EUROPE				ECB Monetary Policy Statement	GDP, Trade Balance
INDIA		CPI		WPI Inflation	FX Reserves, USD, Trade Balance

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**Disclosure of Interest Statement-**

Analyst's ownership of the stocks mentioned in the Report	NIL
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Correspondence Office Address: Arch Waterfront, 5<sup>th</sup> Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; [www.narnolia.com](http://www.narnolia.com).

Registered Office Address: Marble Arch, Office 201, 2<sup>nd</sup> Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; [www.narnolia.com](http://www.narnolia.com)

Compliance Officer: Manish Kr Agarwal, Email Id: [mkagarwal@narnolia.com](mailto:mkagarwal@narnolia.com), Contact No.:033-40541700.

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