19-Jan-21



### NIFTY KEY LEVELS

Support 1: 14100 Support 2: 14000 Resistance1:14450 Resistance2:14460

## Events Today

#### Result

APLLTD

**ASRL** 

CEATLTD

**CSBBANK** 

GDL

**HATSUN** 

HTMEDIA

ICICIGI

LTI



#### **Market Outlook**

Yesterday, Nifty opened positive at 14,453.30 and made a high of 14,459.15. From there it moved towards the low of 14222.80 and closed negative at 14281.30 levels. On sectorial front profit booking was seen in market, while all the sector traded with a negative bias. India VIX closed positive by 1.60% at 24.40.

Nifty witnessed steep fall after breaching our weekly support of 14350 level and formed bearish belt hold pattern which change the trajectory of market from 'buy on dips' to 'sell on rally'. Any reversal candlestick pattern near key support at 14100-14000 zone can change the game in favour of Bulls if not then it will slip towards 13800 levels. As of now, upside is looking capped till it holds below 14460 levels.

Indian	Market	
Index (Prev. Close)	Value	% Change
SENSEX	48,564.27	-0.96%
NIFTY	14,281.30	-1.06%
BANK NIFTY	31,811.75	-1.35%
Global	Market	
Index (Prev. Close)	Value	% Change
DOW	30,814.26	-0.57%
NASDAQ	12,998.50	-0.87%
CAC	5,617.27	0.10%
DAX	13,848.35	0.44%
FTSE	6,720.65	-0.22%
EW ALL SHARE	23,973.70	-1.31%
Morning Asian Market (8	:30 am)	
SGX NIFTY	14,384.20	0.49%
NIKKIE	28,589.50	1.23%
HANG SENG	29,192.00	1.14%
Commodi	ty Market	
Commodity(Prev. Close)	Value	% Change
GOLD	48,877.00	0.36%
SILVER	65,385.00	0.96%
CRUDEOIL	54.92	0.35%
NATURALGAS	191.40	-4.11%
Currency	Market	
Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.28	0.29%
RS./EURO	88.39	-0.36%
RS./POUND	99.13	-0.55%

Bond Yield			
Bond yield (Prev. Close)	Value	% Change	
G-sec 10YR : IND	5.95	-0.52%	

% Change in 1 day

Institutional Turnover							
	FI	l					
Investor Buy(Cr.) Sale(Cr.) Net(Cr							
18-Jan-21	7848	7197	651				
Jan-21	96364	78812	17552				
2021	96364	78812	17552				
	DII						
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)				
18-Jan-21	6371	6414	(43)				
Jan-21	60356	72722	(12366)				
2021	60356	72722	(12366)				

Please refer to page pg 05 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day: "Your limitation—it's only your imagination."



IEA EARNING ESTIMATE MACRO 18-Jan-21

The economy after coming to a standstill in Q1FY20 has started to witness green shoots after the phased unlocking measures put in place. Supply and Demand constraints have eased incrementally. Q2FY21 saw high corporate earnings growth and the same can be expected in the third quarter of FY21. The companies in our coverage universe are expected to post a 9% Sales Growth and 9% PAT growth. Cyclicals like metals and cement are expected to do better than the general market. We expect good growth in certain sectors like Health Care, Automobiles and Information Technology also. The Earnings upgrade will be higher with the 4th quarter kicking on the back of a favorable base impact.

IEA HDFCBANK BUY 18-Jan-21

NII growth during the growth was healthy although it was affected to a certain extent on account of lower yield with slower growth in retail book. NIM during the quarter improved sequentially to 4.2%. Operating profit growth was supported by healthy other income and lower cost to income ratio. Advance and deposit growth accretion continued to remain strong although the retail advances growth had remained meagre. Management has highlighted that in retail book there has been double digit sequential growth in the disbursement so the trend in retail asset growth going forward needs to be seen. Asset quality during the quarter improved due to Supreme Court order on NPA recognition. Restructuring as of now stands at 0.5% of the book. Wholesale portfolio is performing well and in retail book demand resolution is improving month on month. Going forward in Q4FY21 asset quality may deteriorate on account of lifting of NPA recognition restrictions but banks healthy balance sheet, strong provision coverage and capital adequacy provide the comfort. We maintain Buy with TP of 1626 at 3.8XBVFY22E.

IEA\_HCLTECH BUY 18-Jan-21

Strong performance during the quarter was led by digital, Cloud and products and platform businesses; which reflects the success of many strategic investments made by the management over the years. Outlooks remain very positive based on Digital foundation, Digital Business, Products and Platform Engineering Services, Operations business all are becoming very essential for companies in continue to grow in pandemic kind of environment. Margin expansion in 3QFY21 led by lower other expense and operating efficiencies. Margin guidance for FY21 increased to 20-21%. We recommend to BUY the stock at Rs. 1102 valued at 22.6 times FY22E EPS.

IPO\_IRFC SUBSCRIBE 16-Jan-21

IRFC, a PSU under the Ministry of Railways (MoR), acts as the financing arm of Indian Railways and offers project financing and rolling stock leasing to railways. Being a SPV of MoR, company enjoys a sub-zero status in taxation. It is a regular dividend paying company, with PAT margins at 26% for H1FY21 and ROE around 11% (based on FY20). At upper price band issue is offered at PBV of 0.98x, based on post issue book value of Rs. 26.61. The company still looks attractive for longterm investments, considering the government's thrust on upgrading infrastructure for Indian Railways. Subscribe

IEA\_WIPRO ACCUMULATE 15-Jan-21

Demand have shown steady improvement in the last 6 months. The intensity of the service industry continues to rise and the buy time is robust. Management is seeing hike in demand of service offering in digital transformation and Cloud infrastructure in particular. Sequentially improvement in demand along with robust pipeline leads to revenue growth of 3.9% QoQ in rupee terms, 3.7% QoQ in CC terms in 3QFY21. Positive movement in volumes helps in 3Q and will become a growth factor for the coming quarters. Consecutive margin expansion led by operating leverage benefit like better utilization and lower attrition rate. We recommend to ACCUMULATE the stock with the target of Rs. 517 valued at 25 times FY22E EPS.



## **NARNOLIA BULLETIN**

US markets were closed y'day for Martin Luther day
US Dow Futures trades +120 pts; S&P500 Fut +0.52%
SGX Nifty Fut trades at 14371 up 95 pts at 7.25am IST today
Asian markets positive: Nikkei up 1.27%; HangSeng up 1.7%
Crude Oil stable: Brent 55.02\$/bbl; WTI Nymex 52.37 \$/bbl
Bullions trade firm: Gold 1840 \$/oz; Silver 25.27 \$/oz
Dollar Index 90.66 levels: Copper, Nickel holds firm
Aluminium and Zinc trades low
Janet Yellen in US set to urge US to 'act big' on coronavirus relief package
1.48 lkh Indians vaccinated on Day 3; Total 3.81 lkh vaccinated so far
Y'day in cash seg: FIIs bought 650 crs; DIIs sold 42.5 crs
FIIs sold 267 crs in Index Futures y'day
Open Interest: Nifty 1.28 crs (-5.39 lkh sh); BankNifty 16.8 lkh (1.99lkh)
Index Futures: FIIs reduced 4449 longs; reduced 1267 shorts
FIIs net long exposure 67% in Index Futures
Active Options: Nifty 14300 CE Jan
Short covering: UPL, RIL
Long unwinding: TataSteel, TataMotors
Fresh Shorts: Coforge
Nifty broke 14250 levels (Y'day low 14222)
Nifty below 14100 can take index to 13800
On higher side, 14460 (Y'day high) needs to be taken out for bulls
Broader markets still showing signs of weakness
Delivery based volumes: HDFCBank and Reliance for 1200 crs each
Maruti increases price hike to the tune of 34000/car from Jan
Mindtree reports strong results; \$ Rev up 5%; Ebit margins 230 bps up
IRFC Ipo subscribed 65% on day 1; Retail subscribed 1.25x
Results today: Ceat, LTI, ICICIGI, APIL, TataMetaliks
ApolloHosp 1500 crs QIP issue opens today: Floor price 2508.58 per share
L&TFH: 3000crs Rights issue of 46.13 cr shares at Rs 65/sh (disc of 34%)
IndiaMart Q3Rev up 5.5% (YoY); board approves 1100 crs fund raising



## **Stock In News**

Mindtree: Q3FY21 The company's net profit in Q3FY21 rose 28.7 percent to Rs 326.5 crore from Rs 253.7 crore, while revenue increased 5.1 percent to Rs 2,023.7 crore from Rs 1,926 crore, QoQ. Revenue in dollar terms rose 5 percent sequentially to \$274.1 million.
<b>Indiamart Intermesh:</b> The company's net profit in Q3FY21 rose 29 percent to Rs 80 crore from Rs 62 crore, while revenue increased 5 percent to Rs 174 crore from Rs 165 crore, YoY.
Maruti Suzuki India: Has increased the price of select models due to increase in various input costs. The price change varies across models and ranges up to Rs 34,000 (Ex-Showroom - Delhi). The new prices are effective from January 18.
<b>Apollo Hospitals:</b> QIP issue opens today. Bloomberg reports that the company intends to raise as much as Rs 1,000 crore through the sale of 40.7 lakh shares. The floor price for the QIP issue has been fixed at Rs 2,508.58 per share, which is a 3.4% discount to Monday's closing price.
<b>L&amp;T Finance Holdings:</b> The Board of Directors have approved the terms of the Rights Issue announced on November 9, 2020. The board has approved the issuance of 46.13 crore fully paid-up shares of face value of Rs 10 each, for an aggregate amount of Rs 2,998.61 crore. The record date has been set as January 22, 2021 and the issue price of Rs 65 per share is at a discount of 34.67% to Monday's closing price. The issue will open on February 1, 2021 and close on February 15, 2021. The rights entitlement ratio is 17 shares for every 74 shares held by the eligible shareholders of the company.

**Red:** Negative Impact **Green:** Positive Impact **Black:** Neutral.



## **Management Concall**

## **MASTEK Concall Highlights**

	Resignation of CEO Mr. John Owen due to his decision to pursue other opportunity, board has been focused on strategic objectives of sanctioning US business.
	As US business revenue contribution is just 20% of total revenue which is comparatively lower in comparison to other IT
	company's revenue share from US; as US being the largest market for IT companies.
	Management foresees huge opportunity in US market now, because on the back of strong demand of Oracle, Cloud and digital
	transformation that is happening at EVOSYS acquisition.
	Based on this transformation the kind of opening that is happening at MASTEK is huge. It also offers other than Cloud and ERP transformation enter into corporate clients through digital transformation, which management is doing in UK successfully for a very long time.
	Management will meet US strategy with US based CEO with full experience in US market which is equally important to take growth opportunity.
	Based on the UK team, management is confident for UK business to grow in its growth prospects.
	Resignation of CEO was UK based and that was his personal decision.
	Management is looking forward to hire group CEO while, John performance is always appreciated within the company.
	Mr. Ashank Desai, Vice Chairman & Managing Director, will assume the responsibilities of the Group Chief Executive Officer until a new Group Chief Executive Officer is appointed.
<u>L&amp;</u>	TFH Q3FY21 Concall Highlights
	In most of the businesses the collection efficiency is returning to Pre-Covid levels signaling the return of normalcy. Monthly
	Collection efficiency in farm was highest ever at 91.8% in Dec 2020. Two wheeler collection efficiency was 98% and in Micro
	loans collection efficiency was 98.3% which is behind the Pre-Covid level but has recovered rapidly.
	Company Continues to carry additional provisions of Rs 1,739 Cr (1.90%) on standard book as of Q3FY21.
	Company has been focusing on increasing its counter share with selected dealers to OEM partners which has led to it
	maintaining the market share in farm and two wheeler segment.
	Company is maintaining cautious approach on micro loans disbursements.
	In infrastructure business there was strong disbursement momentum majorly among renewable and roads segment. For renewables In terms of cash flows operational projects are being paid on time and for roads segment annuity projects are receiving payments on time and toll collections for the portfolio financed by the company have surpassed Pre-covid level. Sell down volumes for the quarter was Rs 884 Cr.
	As of Dec 20 Company maintains a liquidity of Rs 16442 Cr of which Rs 7957 Cr was in form of liquid assets.
	Increase in Net stage 3 sequentially can be attributed to the fact that some accounts under moratorium till end of august would have been 90+DPD only by Q3FY20.
	Company has not done any one time restructuring in entire rural portfolio and Real estate portfolio. Maximum amount that can be restructured in entire portfolio is Rs 1438 Cr which corresponds to 1.4% of book of which assets worth Rs 230 Cr have been restructured in Q3FY21 and balance may be restructured in next 2 quarters.
	Cheque bounces have not yet come back to Pre-Covid levels which increases the cost of collections.
	In Retail company waits for a really high DPD to write off. Write off during the quarter was high as company has written off a
	large conglomerate.
	On provisioning front management said they would reverse the additional provisions made when they see normalcy coming back and speed on normalcy coming back.
	Large part of re-pricing benefit on the liability side would have happened in Q3FY21.
	On the commercial paper front reaching 11%, management said there Cash flows allow much more and they have not put any
	cap on it.
	Management feels that Assam bill like situation should be avoided but management is well prepared for it. Companies Assam
	portfolio is 50% of what it was 2 years back in fact entire Assam portfolio is about Rs 400 Cr out of which 0 DPD is close to 50% and anything above 0 DPD company has largely provided for it.



## **Management Concall**

## MINDTREE 3QFY21 Concall Highlights

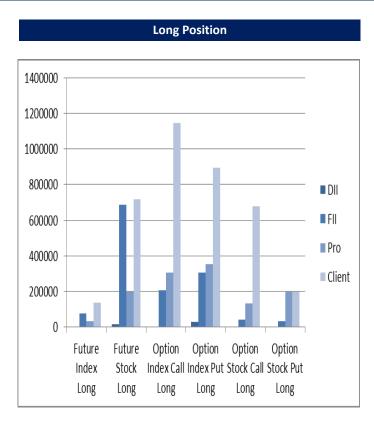
	Technology has played a key enabling role in the events of the past year which led to unprecedented changes and the emergence of the new normal.
	Digitizing and creating new business models, enhancing customer behavior technology etc played a crucial role over this tough
	time.  Management continues to calibrate the way they conduct their business build on core strength, to establish more stronger and resilient organization.
	Management commitment to deliver superior client satisfaction, consistent and competitive profitable growth remain stronger than ever.
	In 3Q, management recorded revenue of USD \$ 274.1 mn representing broad based growth of 5% QoQ, EBITDA was 23.1% with an expansion of 350 bps sequentially.
	For the quarter, order book of USD \$ 312 mn represents 51% YoY growth.
	For 9MFY21, order booking has crossed USD \$ 1 bn mark.
	Management has lost several strategic initiatives during the pandemic to ensure the relevance of our office and meet client's need.
	Health and growth one of the key initiatives is helping us provide a targeted set of offerings that mirror the way clients have started to consume digital services in a post pandemic world.
	As the new normal require businesses to be agile, automation and contacted experiences while keeping sharp focus on security and seamless user experience to make it easier for both the user and the business engaged each other.
	Projects undertaken during the quarter; i) Hospitality business to detect payment default by the customer at any hotel ii) medical procedure equipment was implemented iii) For large insurance company in US MINDTREE implemented fully enterprise data exchange B2B solution.
	Revenue grew across all geographies and service lines. communication media and technology grew 5%, Retail CPG and manufacturing grew 5.8%, BFSI grew 0.8%, travel transportation and hospitality grew 13% sequentially.
	Among the geographies; North America contributed 77%, Continental Europe UK and Ireland contributed 15% and Asia pacific contributed 8% of the overall revenues.
	Management can see clear traction across 4 clearly defined service lines based on the deals and the conversation with the clients currently happening.
$\Box$	Revenue contribution from service lines are: Customer success: 38% Data and intelligence 15% Cloud 19% Enterprise IT 28%

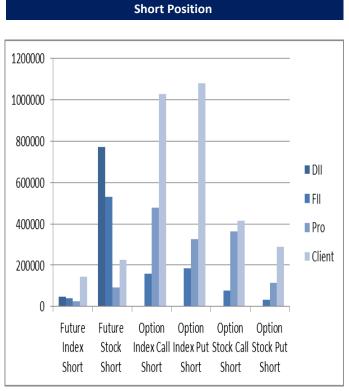


			BULK DEAL			
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	18-01-2021	541450	ACME TRADE AND INVESTMENT LTD	В	3,61,47,571	915.37
BSE	18-01-2021	541450	ADANI TRADING SERVICES LLP	S	3,61,47,571	915.37
BSE	18-01-2021	511463	HEMLATABEN ROHITKUMAR PANDYA	В	5,070	13.66
BSE	18-01-2021	511463	HEMLATABEN ROHITKUMAR PANDYA	S	47,840	13.23
BSE	18-01-2021	541401	VIRALKUMAR RASIKBHAI PATEL	В	1,44,000	2.01
BSE	18-01-2021	541401	MANISHABEN KALPESHBHAI MALVI	S	92,000	2
BSE	18-01-2021	530187	AKRAM ALI	S	95,013	1.09
BSE	18-01-2021	530187	PURSHOTTAM AGARWAL	В	95,460	1.09
BSE	18-01-2021	512169	PURSHOTTAM AGARWAL	В	50,000	7.9
BSE	18-01-2021	512169	NIRMALA THAKUR	S	51,500	7.9
BSE	18-01-2021	542248	INTERNATIONAL FINANCIAL SERVIC	S	1,18,800	24.87
BSE	18-01-2021	540190	KINJALBEN ASHISHBHAI MODI	S	41,040	16.6
BSE	18-01-2021	540190	MEHTA MOHATIA DIVYAKANT	В	20,520	16.6
BSE	18-01-2021	540190	TAILOR PRAKASH BHAI KANUBHAI	В	20,520	16.6
BSE	18-01-2021	500155	ANKITA VISHAL SHAH	В	1,97,167	7.68
BSE	18-01-2021	500155	ANKITA VISHAL SHAH	S	6,50,075	7.7
BSE	18-01-2021	500171	HDFC MUTUAL FUND	В	8,00,000	209.25
BSE	18-01-2021	500171	HDFC MUTUAL FUND	S	8,00,000	209.25
BSE	18-01-2021	541627	PURSHOTTAM AGARWAL	В	25,000	13.2
BSE	18-01-2021	542924	VIRALKUMAR RASIKBHAI PATEL	В	55,500	67.66
BSE	18-01-2021	542924	JAGANNATH INTERNATIONAL P LTD	S	51,000	69
BSE	18-01-2021	540515	MANISH SHAH	S	31,000	14
BSE	18-01-2021	540515	RESHMA CHAUHAN	В	31,000	14
BSE	18-01-2021	505523	DEEPANKER SABHERWAL	В	10,00,000	0.69
BSE	18-01-2021	531083	ADVANI PRIVATE LIMITED	В	57,287	4.55
BSE	18-01-2021	531083	RAMA GARG	S	75,587	4.55
BSE	18-01-2021	539291	JINE ANIL VASWANI	В	33,010	92.25
BSE	18-01-2021	539291	JINE ANIL VASWANI	S	20,000	92.4
BSE	18-01-2021	539291	VIRALKUMAR RASIKBHAI PATEL	В	16,504	91.24
BSE	18-01-2021	539291	MANISH RAMESHBHAI PATEL	В	27,602	92.36
BSE	18-01-2021	539291	VIRALKUMAR RASIKBHAI PATEL	S	20,000	92.45
BSE	18-01-2021	511557	KULINSHANTILALVORA	В	83,519	29.85
BSE	18-01-2021	511557	PREETI AGGARWAL	S	84,500	29.85
BSE	18-01-2021	531569	KANTA SURESH JAIN	В	30,250	10.24
BSE	18-01-2021	539593	MEHTA MOHATIA DIVYAKANT	В	33,001	0.79
BSE	18-01-2021	539593	KINJALBEN ASHISHBHAI MODI	S	60,691	0.8
BSE	18-01-2021	536710	ARCHIS JAIN	В	63,000	42.63
BSE	18-01-2021	536710	HRIDAY CREDIT COOPERATIVE SOCIETY LIMITED	S	60,000	43
BSE	18-01-2021	539026	DEVJEET CHAKRABORTY	S	20,000	24.05
BSE	18-01-2021	542655	NISHIL SURENDRABHAI MARFATIA	В	46,18,521	5.08
BSE	18-01-2021	542655	NISHIL SURENDRABHAI MARFATIA	S	7,80,520	4.91

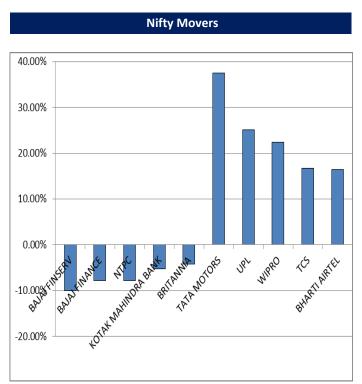


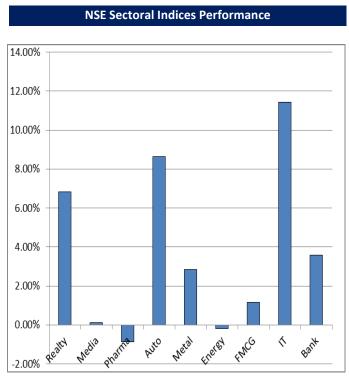
### PARTICIPANT WISE OPEN INTEREST





### **MARKET MOVERS (1 MONTH CHANGE)**





# **Narnolia**<sup>®</sup>

Result Calendar Q3FY21					
BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
518017	BHEEMACEM	11-Jan-21	524661	WELCURE	16-Jan-21
505526	DOLAT	11-Jan-21	533217	HMVL	18-Jan-21
540124	GNA	11-Jan-21	512405	IPOWER	18-Jan-21
509040	NETLINK	11-Jan-21	500266	MAHSCOOTER	18-Jan-21
512103	NIDHGRN	11-Jan-21	532819	MINDTREE	18-Jan-21
509845	RJSHAH	11-Jan-21	539762	MODCL	18-Jan-21
531015	VENMAX	11-Jan-21	500355	RALLIS	18-Jan-21
531404	ZICOM	11-Jan-21	540143	SAGARSOFT	18-Jan-21
500028	ATVPR	12-Jan-21	540737	SGRL	18-Jan-21
538868	CSL	12-Jan-21	538635	SNOWMAN	18-Jan-21
526227	FILATEX	12-Jan-21	531638	SURAJLTD	18-Jan-21
509073	HATHWAYB	12-Jan-21	521064	TRIDENT	18-Jan-21
540136	HPL	12-Jan-21	533573	APLLTD	19-Jan-21
511473	INDBANK	12-Jan-21	541865	ASRL	19-Jan-21
523465	INDBNK	12-Jan-21	500878	CEATLTD	19-Jan-21
532652	KTKBANK	12-Jan-21	542867	CSBBANK	19-Jan-21
540744	MESCON	12-Jan-21	532622	GDL	19-Jan-21
513262	SSWL	12-Jan-21	531531	HATSUN	19-Jan-21
500408	TATAELXSI	12-Jan-21	532662	HTMEDIA	19-Jan-21
509953	TRADWIN	12-Jan-21	540716	ICICIGI	19-Jan-21
542655	VIKASMCORP	12-Jan-21	540005	LTI	19-Jan-21
540776	5PAISA	13-Jan-21	500215	ATFL	20-Jan-21
520077	AMTEKAUTO	13-Jan-21	532978	BAJAJFINSV	20-Jan-21 20-Jan-21
519532	ASIANTNE	13-Jan-21 13-Jan-21	500034	BAJFINANCE	20-Jan-21 20-Jan-21
500084	CESC	13-Jan-21 13-Jan-21	530309	CHANDRAP	20-Jan-21 20-Jan-21
538476	CTL		508906	EVERESTIND	20-Jan-21 20-Jan-21
540602	GTPL	13-Jan-21 13-Jan-21	500469	FEDERALBNK	20-Jan-21 20-Jan-21
500209	INFY	13-Jan-21	541729	HDFCAMC	20-Jan-21 20-Jan-21
500209		+	532100		20-Jan-21 20-Jan-21
522257	MIDESTI-B RAJOOENG	13-Jan-21 13-Jan-21	540115	INDOCITY LTTS	20-Jan-21 20-Jan-21
507685	WIPRO	13-Jan-21 13-Jan-21	506590	PHILIPCARB	20-Jan-21 20-Jan-21
	DEN	+	502090		20-Jan-21 20-Jan-21
533137 542685		14-Jan-21 14-Jan-21		SAGCEM	20-Jan-21 20-Jan-21
500183	DGCONTENT		532663	SASKEN	20-Jan-21 20-Jan-21
-	HFCL	14-Jan-21	512153	SPECMKT	+
523445 513010	RIIL	14-Jan-21	539268	SYNGENE	20-Jan-21
	TATASTLLP	14-Jan-21	540595	TEJASNET	20-Jan-21
517498	WEBELSOLAR	14-Jan-21	509966	VSTIND	20-Jan-21
540545	BGJL	15-Jan-21	500820	ASIANPAINT	21-Jan-21
532974	BIRLAMONEY	15-Jan-21	532977	BAJAJ-AUTO	21-Jan-21
540936	GGL	15-Jan-21	500490	BAJAJHLDNG	21-Jan-21
533162	HATHWAY	15-Jan-21	532523	BIOCON	21-Jan-21
532281	HCLTECH	15-Jan-21	500110	CHENNPETRO	21-Jan-21
533519	L&TFH	15-Jan-21	532175	CYIENT	21-Jan-21
517536	ONWARDTEC	15-Jan-21	526299	MPHASIS	21-Jan-21
523648	PLASTIBLEN	15-Jan-21	500314	ORIENTHOT	21-Jan-21
532689	PVR	15-Jan-21	511702	PARSHINV	21-Jan-21
532638	SHOPERSTOP	15-Jan-21	521080	PASARI	21-Jan-21
504370	ZARDIINV	15-Jan-21	531879	PIONDIST	21-Jan-21
530871	CHEMBOND	16-Jan-21	500405	SUPPETRO	21-Jan-21
507960	GUJHOTE	16-Jan-21	504067	ZENSARTECH	21-Jan-21
500180	HDFCBANK	16-Jan-21	505036	ACGL	22-Jan-21
540526	IRBINVIT	16-Jan-21	506597	AMAL	22-Jan-21
500213	ITHL	16-Jan-21	522134	ARTSONEN	22-Jan-21
539016	NEIL	16-Jan-21	521176	GANGOTRI	22-Jan-21
531172	PRANAVSP	16-Jan-21	543245	GLAND	22-Jan-21
531869	SACHEMT	16-Jan-21	540777	HDFCLIFE	22-Jan-21
540686	SMRUTHIORG	16-Jan-21	500228	JSWSTEEL	22-Jan-21

# **Narnolia**<sup>®</sup>

Result Ca			alendar Q	3FY21	
BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500407	SWARAJENG	22-Jan-21	500010	HDFC	02-Feb-21
542774	APMFINVEST	23-Jan-21	524558	NEULANDLAB	02-Feb-21
523405	JMFINANCIL	23-Jan-21	500730	NOCIL	02-Feb-21
532313	MAHLIFE	23-Jan-21	532369	RAMCOIND	02-Feb-21
509930	SUPREMEIND	23-Jan-21	509220	PTL	03-Feb-21
511196	CANFINHOME	25-Jan-21	500260	RAMCOCEM	03-Feb-21
541179	ISEC	25-Jan-21	532370	RAMCOSYS	03-Feb-21
500245	KIRLFER	25-Jan-21	500414	TIMEX	03-Feb-21
504258	LAKSELEC	25-Jan-21	532835	ICRA	04-Feb-21
532504	NAVINFLUOR	25-Jan-21	500660	GLAXO	05-Feb-21
532215	AXISBANK	27-Jan-21	523638	IPRINGLTD	05-Feb-21
530999	BALAMINES	27-Jan-21	524000	MAGMA	05-Feb-21
531162	EMAMILTD	27-Jan-21	533393	TCIDEVELOP	05-Feb-21
500252	LAXMIMACH	27-Jan-21	532515	TVTODAY	05-Feb-21
523754	MAHEPC	27-Jan-21	535755	ABFRL	08-Feb-21
523828	MENONBE	27-Jan-21	500012	ANDHRAPET	08-Feb-21
540767	NAM-INDIA	27-Jan-21	590072	SUNDRMBRAK	08-Feb-21
532661	RML	27-Jan-21	500710	AKZOINDIA	09-Feb-21
502180	SHREDIGCEM	27-Jan-21	540153	ENDURANCE	09-Feb-21
532432	UNITDSPR	27-Jan-21	504093	PANAENERG	09-Feb-21
500049	BEL	28-Jan-21	505800	RANEHOLDIN	09-Feb-21
526612	BLUEDART	28-Jan-21	500330	RAYMOND	
500830		28-Jan-21		TCIEXP	09-Feb-21
	COLPAL	t	540212		09-Feb-21
533167	COROENGG	28-Jan-21	511742	UGROCAP	09-Feb-21
523127	EIHAHOTELS	28-Jan-21	500133	ESABINDIA	10-Feb-21
500171	GHCL	28-Jan-21	500150	FOSECOIND	10-Feb-21
504084	KAYCEEI	28-Jan-21	502958	LAKSHMIMIL	10-Feb-21
542651	KPITTECH	28-Jan-21	523160	MORGANITE	10-Feb-21
500250	LGBBROSLTD	28-Jan-21	500307	NIRLON PGHL	10-Feb-21
532720	M&MFIN	28-Jan-21	500126		10-Feb-21
531319	MARUTISE	28-Jan-21	517506	TTKPRESTIG	10-Feb-21
500331	PIDILITIND	28-Jan-21	500530	BOSCHLTD	11-Feb-21
506655	SUDARSCHEM	28-Jan-21	533007	LGBFORGE	11-Feb-21
512527	SUPER	28-Jan-21	514036	LOYALTEX	11-Feb-21
523411	ADCINDIA	29-Jan-21	517344	MINDTECK	11-Feb-21
500027	ATUL	29-Jan-21	500672	NOVARTIND	11-Feb-21
500067	BLUESTARCO	29-Jan-21	535514	PRIMECAPM	11-Feb-21
541269	CHEMFABALKA	29-Jan-21	539123	VBIND	11-Feb-21
511243	CHOLAFIN	29-Jan-21	530431	ADORFO	12-Feb-21
500087	CIPLA	29-Jan-21	523850	AXTEL	12-Feb-21
500096	DABUR	29-Jan-21	531737	GREENCREST	12-Feb-21
500124	DRREDDY	29-Jan-21	500202	INDLEASE	12-Feb-21
519552	HERITGFOOD	29-Jan-21	511092	JMDVL	12-Feb-21
533179	PERSISTENT	29-Jan-21	501343	MOTOGENFIN	12-Feb-21
532988	RANEENGINE	29-Jan-21	532777	NAUKRI	12-Feb-21
532527	RKFORGE	29-Jan-21	505502	PSITINFRA	12-Feb-21
524715	SUNPHARMA	29-Jan-21	521161	SLSTLQ	12-Feb-21
532390	TAJGVK	29-Jan-21	526901	SONALAD	12-Feb-21
500570	TATAMOTORS	29-Jan-21	521178	SRMCL	12-Feb-21
570001	TATAMTRDVR	29-Jan-21	524038	VENLONENT	12-Feb-21
532174	ICICIBANK	30-Jan-21	500008	AMARAJABAT	13-Feb-21
539437	IDFCFIRSTB	30-Jan-21	531215	RTSPOWR	13-Feb-21
532755	TECHM	30-Jan-21	541163	SANDHAR	13-Feb-21
500870	CASTROLIND	01-Feb-21	500790	NESTLEIND	16-Feb-21
500165	KANSAINER	01-Feb-21	532756	MAHINDCIE	19-Feb-21
532987	RBL*	01-Feb-21	500339	RAIN	25-Feb-21
506767	ALKYLAMINE	02-Feb-21			



	Economic Calendar					
Country	Monday 18th Jan 2021	Tuesday 19th Jan 2021	Wednesday 20th Jan 2021	Thursday 21st Jan 2021	Friday 22nd Jan 2021	
US		JOLTs Job Openings, WASDE Report	API Weekly Crude Oil Stock, CPI, Crude Oil Inventories.	Federal Budjet balance , OPEC Monthly Report	Retail Sales, U.S. Baker Hughes Oil Rig Count	
UK/EUROPE				ECB Monetary Policy Statement	GDP, Trade Balance	
INDIA		СРІ		WPI Inflation	FX Reserves, USD, Trade Balance	

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#### Disclosure of Interest Statement

- 1		
	Analyst's ownership of the stocks mentioned in the Report	NIL
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