

### NIFTY KEY LEVELS

Support 1 : 14450  
Support 2 : 14350  
Resistance1:14620  
Resistance2:14700

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 14,371.65 and made a low of 14,350.85. From there it moved towards the high of 14546.05 and closed positive at 14521.15 levels. On sectorial front Broader buying was seen in market, all the sector were traded with positive bias. India VIX closed negative by -6.13% at 22.90.

After two days of hammering, indices showed nice pullback on chart. It managed to recover most of its losses made in the last two days and looks like the bulls are back on track to see the higher momentum. Now it has to continue to hold above 14450 to witness an upmove towards 14620 and 14700 while on the downside, immediate support is seen at 14350 then 14100 levels.

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	49,398.29	1.72%
NIFTY	14,521.15	1.68%
BANK NIFTY	32,424.85	1.93%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	30,930.52	0.38%
NASDAQ	13,197.18	1.53%
CAC	5,598.61	-0.33%
DAX	13,815.06	-0.24%
FTSE	6,712.95	-0.11%
EW ALL SHARE	24,410.61	1.82%

### Morning Asian Market (8:30 am)

SGX NIFTY	14,508.00	-0.44%
NIKKIE	28,518.50	-0.40%
HANG SENG	29,839.00	0.66%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	48,975.00	0.17%
SILVER	66,040.00	0.93%
CRUDEOIL	56.19	0.59%
NATURALGAS	187.00	-2.40%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.17	-0.15%
RS./EURO	88.67	0.32%
RS./POUND	99.56	0.43%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.93	-0.35%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
19-Jan-21	6716	6458	258
Jan-21	103080	85271	17809
2021	103080	85271	17809
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
19-Jan-21	5146	5346	(199)
Jan-21	65503	78068	(12565)
2021	65503	78068	(12565)

### Events Today

#### Result

- ATFL
- BAJAJFINSV
- BAJFINANCE
- CHANDRAP
- EVERESTIND
- FEDERALBNK
- HDFCAMC
- INDOCITY
- LTTS
- PHILIPCARB
- SAGCEM
- SASKEN
- SPECMKT
- SYNGENE
- TEJASNET
- VSTIND

Please refer to page pg 05 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Your limitation—it's only your imagination."

IEA\_MINDTREE

HOLD

19-Jan-21

Revenue across the verticals as well as geographies outperformed in 3Q with the growth of 5% sequentially. Management is witnessing strong business momentum across all verticals with a significant demand for cloud, data and analytics capabilities. Mindtree continues to capitalize on the evolving market dynamics with solutions that help enterprises navigate the new normal and grow their businesses. Consecutive margin expansion based on operating efficiencies like lower employee cost and better utilization. Higher other income also helps to stretch bottom line. We value our stock at Rs. 1844 valued at 26 times FY22E EPS, HOLD.

IEA\_EARNING ESTIMATE

MACRO

18-Jan-21

The economy after coming to a standstill in Q1FY20 has started to witness green shoots after the phased unlocking measures put in place. Supply and Demand constraints have eased incrementally. Q2FY21 saw high corporate earnings growth and the same can be expected in the third quarter of FY21. The companies in our coverage universe are expected to post a 9% Sales Growth and 9% PAT growth. Cyclical like metals and cement are expected to do better than the general market. We expect good growth in certain sectors like Health Care, Automobiles and Information Technology also. The Earnings upgrade will be higher with the 4th quarter kicking on the back of a favorable base impact.

IEA\_HDFCBANK

BUY

18-Jan-21

NII growth during the growth was healthy although it was affected to a certain extent on account of lower yield with slower growth in retail book. NIM during the quarter improved sequentially to 4.2%. Operating profit growth was supported by healthy other income and lower cost to income ratio. Advance and deposit growth accretion continued to remain strong although the retail advances growth had remained meagre. Management has highlighted that in retail book there has been double digit sequential growth in the disbursement so the trend in retail asset growth going forward needs to be seen. Asset quality during the quarter improved due to Supreme Court order on NPA recognition. Restructuring as of now stands at 0.5% of the book. Wholesale portfolio is performing well and in retail book demand resolution is improving month on month. Going forward in Q4FY21 asset quality may deteriorate on account of lifting of NPA recognition restrictions but banks healthy balance sheet, strong provision coverage and capital adequacy provide the comfort. We maintain Buy with TP of 1626 at 3.8XBVFY22E.

IEA\_HCLTECH

BUY

18-Jan-21

Strong performance during the quarter was led by digital, Cloud and products and platform businesses; which reflects the success of many strategic investments made by the management over the years. Outlooks remain very positive based on Digital foundation, Digital Business, Products and Platform Engineering Services, Operations business all are becoming very essential for companies in continue to grow in pandemic kind of environment. Margin expansion in 3QFY21 led by lower other expense and operating efficiencies. Margin guidance for FY21 increased to 20-21%. We recommend to BUY the stock at Rs. 1102 valued at 22.6 times FY22E EPS.

IPO\_IRFC

SUBSCRIBE

16-Jan-21

IRFC, a PSU under the Ministry of Railways (MoR), acts as the financing arm of Indian Railways and offers project financing and rolling stock leasing to railways. Being a SPV of MoR, company enjoys a sub-zero status in taxation. It is a regular dividend paying company, with PAT margins at 26% for H1FY21 and ROE around 11% (based on FY20). At upper price band issue is offered at PBV of 0.98x, based on post issue book value of Rs. 26.61. The company still looks attractive for longterm investments, considering the government's thrust on upgrading infrastructure for Indian Railways. Subscribe

- ❑ US markets ends positive: Dow +116pts; Nasdaq +198 pts
- ❑ SGX Nifty Fut trades at 14484 down 72 pts at 7.25 am IST today
- ❑ Asian trades cautious: HangSeng +0.41%; Nikkei -0.31%
- ❑ Crude trade high: Brent 56.16 \$/bbl; WTI Nymex 53.30 \$/bbl
- ❑ Bullions positive: Gold 1845 \$/oz; Silver 25.44 \$/oz
- ❑ Dollar Index trades at 90.37
- ❑ Iron ore prices at \$172/t at 9 year highs
- ❑ Joe Biden to be sworn in as 46th American President today
- ❑ US: Yellen says won't seek weaker Dollar
- ❑ India's investments via P-notes hit 31 month highs of 87000 crs
- ❑ SC under Bankruptcy code gives immunity to new owners from old charges
- ❑ Y'day in cash seg: FIIs bought 257 crs; DIIs sold 199 crs
- ❑ FIIs net long exposure in Index Futures at 67%
- ❑ FIIs added 6950 longs; added 2816 shorts in Index Futures
- ❑ FIIs added 19400 Call Longs; Unwind 12600 Put Longs
- ❑ Open Interest: Nifty 1.26crs (-2.11 lakh); BankNifty 16.47 lakh (-33k)
- ❑ Big Put writing seen at 14500, 14400 and 14300 Strike
- ❑ Fresh longs: IdfcFirst Bank, IBulhsgFin, CholaFin
- ❑ Y'day Nifty recovery missed FIIs support
- ❑ Nifty between 14400 – 14450 can be good buy entry
- ❑ Stoploss for longs will be 14350 (intraday) and 14250 on closing basis
- ❑ BankNifty 32200 – 32300 would be the first support zone
- ❑ Delivery vol: RIL 1200 crs; HdfcBank 500crs; KotakBank 700crs
- ❑ Results today: Bajaj Fin, BajajFinserv, Havells, Stertech, Syngene, Fedbank
- ❑ LTI results: \$Rev up 5.7%; mgmt sees strong demand for cloud-based IT soln
- ❑ TataComm: Rev -4%; Net debt down to 659 crs
- ❑ ICICI Lombard Results: combined ratio at 97.9%; PAT up 6.6% to 314 crs
- ❑ TataSteel BSL: margins 27.63% vs 5.50%; Ebitda/ton at multi-qtr high
- ❑ Adani Transmission lines operating at greater than 99.83% availability
- ❑ Adani transmission collection efficiency 109.9%; distribution loss 6.37%
- ❑ Indian Bank to consider fund raising in board meet on January 22

## Stock In News

- ❑ SBI, HDFC Bank and ICICI Bank in 2020 list of 'too-big-to-fail' lenders: RBI
- ❑ **ICICI Lombard:** Q3FY21 (Standalone, YoY) Gross Premium Written up 9% at Rs 4,111.7 crore Vs Rs 3,769.5 crore Net profit up 7% at Rs 313.5 crore Vs Rs 294.1 crore Combined Ratio at 97.9% Vs 98.7% Solvency Ratio at 2.76x Vs 2.18x
- ❑ **Tata Steel BSL:** Q3FY21 (Consolidate, YoY) Revenue up 17% to Rs 5881.14 crore vs Rs 5038.11 crore Ebitda up 485% to Rs 1,624.39 crore vs Rs 277.77 crore Ebitda Margins at 27.6% vs 5.5% Net Profit at Rs 913.19 crore vs Net Loss of Rs 501.5 crore
- ❑ **Larsen & Toubro Infotech:** Q3FY21 (Consolidated, QoQ) Revenue up 5% to Rs 3,152.8 crore vs Rs 2,998.4 crore Ebit up 9% to Rs 650.20 crore vs Rs 595.6 cror Ebit Margins 20.6% vs 19.9% Net Profit up 14% to Rs 518.7 crore vs Rs 455.6 crore U.S. Dollar revenue up 5.8% at \$427.8 million BFSI segment revenue up 4% to Rs 1,439.1 crore Vs Rs 1,378 crore Manufacturing revenue up 9% at Rs 531.1 crore Vs Rs 485.4 crore
- ❑ **Tata Communications:** The company reported consolidated profit at Rs 309.4 crore in Q3FY21 against Rs 384.8 crore in last quarter. Its revenue fell to Rs 4,222.8 crore from Rs 4,401.1 crore QoQ. Ebitda margin at 24.8% Vs 18% Lower expenses contribute to operational performance
- ❑ **HG Infra Engineering:** Gets appointed date from NHAI as January 15, 2021 for construction of the proposed Rewari bypass in Haryana on a Hybrid Annuity Mode. The 14.4 km project is scheduled to be completed in two years and HG Infra placed a bid of Rs 522.02 crore.
- ❑ **Adani Transmission:** Transmission lines are operating at greater than 99.83% availabilities. Added 650 ckt kms to its network during the quarter. Under construction projects progressing as per scheduled. Expected to commission eight out of the nine transmission projects by the end of 2021. Collection efficiency reached 109.9% in Q3 due to recoveries from H1FY21. Distribution loss for AEML is improving consistently and stood at 6.37% during the quarter
- ❑ **CEAT:** Company says growth during the quarter was achieved on the back of new capacities across segments, particularly passenger car, two-wheeler and farm segments. The replacement market has been buoyant owing to consumer preference in personal mobility and strong rural demand. The company expects some margin pressure in Q4FY21 due to increasing raw material prices. Reduced debt by Rs 260 crore during the quarter

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### INDIAMART 3QFY21 Concall Highlights

- ❑ The sales from operation stood at Rs 174 crs growth of 5% YoY on account of similar increase in paying subscribers and marginal improvement in ARPU.
- ❑ The collection from customers grew by 9% QoQ to Rs 179 crs whereas decline of 2% was seen on YoY basis.
- ❑ The total traffic grew by 35% YoY reflecting 85 mn visits per month, business inquiries delivered increased by 37% YoY to 154 mn with 90 days repeat buyers standing at approx 60%.
- ❑ During the quarter around 7000 clients were added in net paying subscriber, resulting to 1, 48,000 customers at the end of quarter.
- ❑ Management guided for raising funds of approx Rs 1100 crs which will be used in inorganic and organic growth opportunities in strategic spaces.
- ❑ Management is aiming to invest in strategic spaces that are fintech, SaaS and vertical commerce with main aim of ease of doing business and expanding network.
- ❑ Margins were sustained in the quarter as other expenses and employee benefit expenses were low as the hiring have just started and offices stay closed, but there will be increase in the expenses as the business volumes reaches the normalcy.
- ❑ The expenses are expected to reduce on account of shift to channel sales partners , digitization and hiring employees to work from home.
- ❑ The legal proceeding filled against the competitor (Just Dail) is pending and is scheduled for 25th Jan 2020.
- ❑ The advertisement expenses has not been incurred since FY17 and also the traffic has gone up by 30-40% in last year, so no plans of incurring this expense in near terms.
- ❑ The changes in base package has been made by simplifying it to Rs 3000 plus tax per month from previously Rs 5000 setup price and Rs 3000 including tax per month.
- ❑ ROI for suppliers differs for customers and is calculated by how many leads converted, how many days customer visited, how many calls made and inquiries came.
- ❑ Management guided that in a quarter around 25-30 company meetings are done and 25-30 companies are researched upon on secondary basis.
- ❑ Vyapar is doing well, the revenue run rate is Rs 3 Cr in quarter and also the no. of customers has gone up to 75000 customers and the company is being helped by IndiaMart to get leads.
- ❑ Manufacturing management system is being developed and slowly the company is building the products and this will come together in times to come.

### MOLDTKPAC 3QFY21 Concall Highlights

- ❑ Volume showed the growth of 36% which resulted in profit increment of 70% and management guided that for full year it is expected to grow by 8-10%.
- ❑ New products like QR coded IML labels, new packaging for food and fmcg and pumps as are expected to launch soon and these product launches will drive growth in near term.
- ❑ Management guided for capacity expansion in FY21-22 for Mysore, satara and vizag plant for Asian paints.
- ❑ EBITDA/KG grew to 36.46 from 34.36 in 3QFY20, increase of 6% YoY
- ❑ PAT showed the growth of 69% YoY despite the increase in raw material prices by 15-20% as the price rise was successfully pass on to the clients.
- ❑ Management guided that when capacity utilization reaches 70-80% then profit margin will grow up and is better than IML pricing, and to reach this level it will take 2-3 quarters.
- ❑ Clients like godrej , wipro, asian paints etc have already made booking for pumps.
- ❑ Once the volume for pumps reaches 5-6 mn per month it will contribute much higher than any other product .
- ❑ Pump to be launched are of 24 mm and 28 mm , whereas management guided for enhancement in product range by launching 34mm pump for shampoo.
- ❑ Management guided that pump and related product of healthcare could contribute 100 cr in next 3 years.
- ❑ Management guided that fmcg segment is expected to grow by 30-35%, lube will grow by 5-7% and paints is expected to grow by 18-20%.
- ❑ Credit period is not the concern as all the clients are major MNCs.
- ❑ Raw material prices are expected to stabilize in the same level and is expected to decrease in next 2-3 quarters.
- ❑ Management guided of capacity increase of 44000 ton by April 2021.
- ❑ IML segment have 8-10% better margin compared to non IML segment whereas paints and lubes have on average 25-30 per kg margin and for FMCG it is around 40-80 per kg.

**APLLTD 3QFY21 Concall Highlights**

- Rhizen pharmaceutical posted profit for the first time.
- EPS for 9MFY21 is Rs 48 per share on weighted average basis vs. Rs 32 for the same period last year.
- Capex for the quarter is Rs 197 cr and for 9MFY21 is Rs509 cr. Capex for on-going projects is Rs 1700 cr
- Company will do Capex of around Rs 400 in injectable plant and API business in the next two years.
- Financial assistance to Aleor Dermaceuticals limited Rs 60 Cr in 3QFY21 and in 9MFY21 is Rs 125cr. Cumulative funding is Rs 800 cr.
- Net borrowing is Rs 300 cr, gross borrowing is Rs 600 cr. Net debt equity is 0.08.
- Company will pay off Rs 100 cr in FY22 and remaining in FY23.
- Domestic Business:
  - India branded business performed better on the back of some recovery in market along with better operational performance.
  - Largely the growth in this quarter is driven by focus speciality segment which is 15% growth in Cardiology, 19% growth in Gynaecology, 19% growth in Gastrology, and 30 % growth in Anti- Diabetics.
  - Company has shown 3% growth in anti- infective.
  - Market continues to perform badly in cough and cold side and hence company has shown a de-growth of 24% in this segment.
  - Company expects some normalization in cough and cold segment and anti-infective segment in Q4.
  - Domestic Sales grew by 14% YoY to Rs 418 cr is also driven by pick up in older brands and contribution from new launches will take few quarters to reflect in numbers.
  - Demand of Azithromycin has declined this quarter as compared to last quarter which company expects will continue in Q4.
- International Business:
  - R&D expenses is Rs 148 cr, 11% of sales. Company expects total of Rs 630-650 cr of R&D for FY21.
  - Filed 1 ANDA and received 8 approval including 2 tentatives.Cummulative ANDA approval is 139 including 18 tentative.
  - Company launched 7 products this quarter and is expected to launch 5-6 in Q4FY21.
  - International business grew by 3% YoY to Rs 683 cr this quarter.
  - US generic de-grew by 1% YoY to Rs 512 cr this quarter and 21% to Rs 1689 cr for 9MFY21.
  - Ex-US grew by 15% YoY to Rs 171 cr for the quarter and Rs 554 cr for 9MFY21.
  - API grew by 21% to Rs 214 cr for the quarter.
  - Company expects inspection in next 6 months. No new filing is being done from F4-jarod plant.
  - From oncology plant the company has already done filing and is awaiting inspection. From general injectable plant company has done 5-7 filings.
  - Disruption due to sartan shortage for the last 8 quarters is comparatively stable.
  - Company is very bullish about US market.

**ICICIGI 3QFY21 Concall Highlights**

- Overall industry has seen a growth with automobile sales picked up , hospitality and travel business has also seen the growth and with vaccine coming in the market , economic activity are expected to normalize soon.
- In General insurance segment the Motor segment has seen the growth of approx 14% as personal mobility has seen increase and marine and fire segment is also picking up.
- Health claim has reached pre- covid level , till Dec 2020 7.68 lakhs claim were recorded with 39000 claims registered by ICICIGI.
- New website for SMEs were launched in the quarter and the mobile application reached the 3.44 lakhs downloads.
- The GDPI for 9MFY21 showed growth of 3.9 % to Rs 10525 crs whereas industry showed the growth of 2.5%. For Q3 the GDPI grew by 9.2% YoY compared to industry growth of 4.9%.
- Individual health indemnity business showed the growth of 17% for 3QFY21.
- Application has been filed before NCLT (Mumbai), for seeking directions for convening meeting of Equity shareholders and dispensation of creditors meeting with respect to Scheme of Arrangement, on December 3, 2020.
- The benefit business has shown de growth as the ICICI bank has planned to focus fully on the core bank business rather than selling insurance product.
- Investment leverage stood at 4.05 for 9MFY21 , this is low compared to 4.16 in 9MFY20 as the crop premium that were filled in 2018-19 are paid off in this year and also no dividend were paid on account of regulatory front.
- Management guided for positive growth in Q4
- Management focus is towards expanding distribution network to increase penetration in Tier 3 and Tier 4 cities.
- Individual agents increased to 55615 as on 31,dec 2020 from 52785 as on 30 Sep2020 and number of virtual offices stood at 840.

### IRB Concall Highlights

- ❑ The recovery of the loans taken has been started from previous quarter and in Q3 it has been built strongly.
- ❑ With 32% QOQ growth in collection for 13 toll asset, the company surpasses the pre-covid collection across the asset during the Q3 of FY21.
- ❑ Mumbai-Pune TOT project lead the growth of 42% QOQ increase in collections achieved across the vehicles category permitted after September onwards.
- ❑ For this asset, the crossed collection of 3.8 cr a day which was estimated for Q3.
- ❑ The four TOT assets (toll assets) owned by IRB reported a growth of 29% on QOQ resulting in cash profit increasing from 171 cr by 97% QOQ basis.
- ❑ The company completed the Agra-Etawah project this quarter and they witnessed a strong growth in collection of 56% QOQ basis and 76% on YOY basis.
- ❑ The smoothening traffic movement leads to the 66% revision in tariff.
- ❑ The management expects to complete the 2-3 projects in Q4 which will follow the same collection pattern.
- ❑ Recovery in construction segment is of 29% QOQ basis and it will improve further in Q4 also.
- ❑ Balanced EPC order book now stands at 11300 cr out of which 4400 cr is of construction based providing good visibility for the Q4.
- ❑ Net profit is of Rs 69 cr clearing all accumulated losses incurred due to covid-19 pandemic.
- ❑ Loss of Private Invit portfolio is coming down consistently with strengthening collection and it will lead to the shift in profit in coming quarters.
- ❑ The company has achieved Financial Closure for the Gandeva – Ena HAM Project, awarded in September 2020. With this there are no Financial Closures pending in our asset portfolio.
- ❑ Consolidated financials-
- ❑ Income for Q3 has increased to Rs 1595 cr from Rs 1169 cr of Q2 with growth of 36%.
- ❑ Toll revenue of Q3 is Rs 468 cr against Rs 364 cr of Q2 with growth of 29%.
- ❑ Construction revenue of Q3 is Rs 1079 cr against Rs 758 cr with growth of 42%.
- ❑ EBIDTA is Rs 768 cr with growth of 28% and interest cost is at Rs 441 cr.
- ❑ Depreciation is Rs 191 cr against Rs 129 of Q2 due to increase in toll collections.
- ❑ Private Invit losses reduced to Rs 17-18 cr and it will be in CAPEX mode in the next couple of years.
- ❑ The management expects that 2-3 projects of Rajasthan will be completed at the end of Q4.
- ❑ Construction margin will be little low as because of the prices increasing of the steel and cement.
- ❑ Interest rate range will around 8.25 for the next quarters.
- ❑ Contribution from key groups- BOT is 480 cr, HAM is 260 cr and the other stuffs i.e of utility shifting, OEM etc is 340 cr. OEM is around 50%.
- ❑ Financial closure cost is Rs 1705 cr.
- ❑ Cash will be roughly around Rs 2300 cr, Net debt to Equity is 1.9:1.
- ❑ The management expects a total 60000+ cr ordering before the end of March.
- ❑ Employee cost rationalization has been done to save the cost prices.
- ❑ Annual inflation in tariff increases in 4-4.5%.
- ❑ IRR will be good for the Mumbai-Pune project.

## Management Interview

### Metropolis Management Interview

- Metropolis acquired Ganesan's Hitech Diagnostic centre for Rs 617-620 cr.
- In 19-20, the margin of Hi-tech is similar to Metropolis. So company believes there could be scope of synergy.
- This acquisition will help in access to tier 2 and 3 cities in south India.
- Promoter of Hitech will be a part of Metropolis team.
- Majority of the acquisition price would be recognised as Goodwill.
- Hitech has around 31 labs and 68 collection centres, majority in Tamil nadu and karnataka.
- As on sep 20, compay has 325 cr of internal accrual on books which will used for acquisition and balance 300 cr willl takes as debt
- Company plans to take maximum of 3 years to pay off this debt.

### L&TFH Management Interview

- Rural disbursement has seen an upsurge in the industry itself on account of government schemes and good rainfall and reservoir levels.
- Collections in the farm segment is better than the Pre-Covid levels. Two wheeler collection efficiency is back to Pre-Covid Levels. Excellent collections are happening in wholesale business as well.
- Company has not created extra provisions on stage 1 or stage 2 but have made an additional provision of Rs 144 Cr on a housing finance company exposure.

### IRB Management Interview

- The toll revenue is in good numbers as well as it witnessed a growth and it will continue in the January as well as in Q4.
- The construction revenue are lower and it is also reflecting in the profit if comparison is on YOY basis.
- Revenue segment-
- BOT/TOT- Rs 468 cr of Q3FY21 against Rs 353 cr of Q3FY20.
- Construction- Rs 1077 cr of Q3FY21 against Rs 1385 cr of Q3FY20.
- The first two quarter loss has been wiped out and the company is now in profit.
- Financial closure is completed and the company is waiting for NHAI to give appointed dates so that a project can be rolled out.
- IRB portfolio- 13 BOT projects, 1 TOT project and 2 HAM project.
- The company has recently completed Agra-Etawah Project.
- The order book is 11500 cr out of which 4500 cr is of EPC business.
- The company is in the midst of a heavy bidding season.
- Material price is a concern as the price of steel, cement are rising along with the diesel prices.



### BULK DEAL

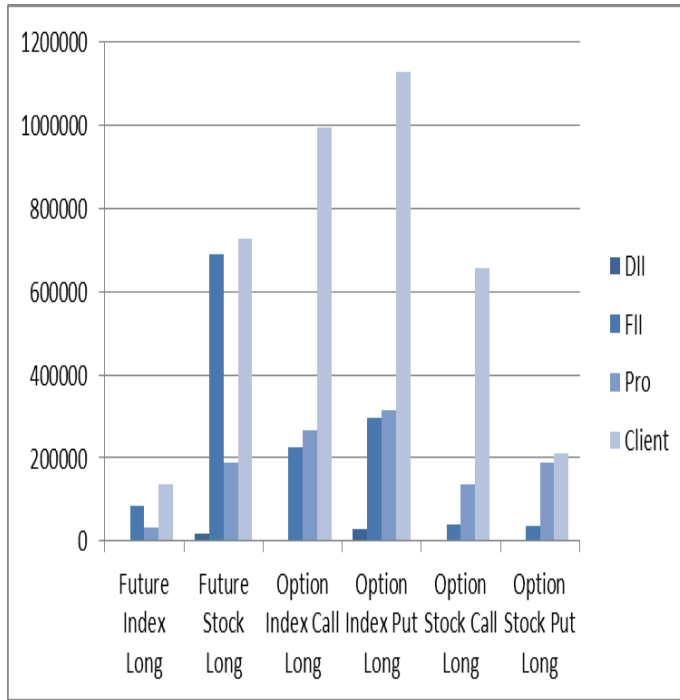
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	19-01-2021	511463	KAHAR NIKLESH KANAIYABHAI	B	21,338	13.93
BSE	19-01-2021	511463	HEMLATABEN ROHITKUMAR PANDYA	B	64,486	13.64
BSE	19-01-2021	511463	KAHAR NIKLESH KANAIYABHAI	S	46,182	13.23
BSE	19-01-2021	530889	ASWIN KUMAR PATRO	S	14,99,999	0.57
BSE	19-01-2021	524634	ALPHA LEON ENTERPRISES LLP	B	8,680	303.21
BSE	19-01-2021	524634	ALPHA LEON ENTERPRISES LLP	S	60,679	303.19
BSE	19-01-2021	540923	CHINTAN NIMISH SHAH	S	66,000	4.09
BSE	19-01-2021	524640	BIJAL MUKESH SHAH	B	1,95,000	22.1
BSE	19-01-2021	524640	JITAL MUKESH SHAH	S	1,95,000	22.1
BSE	19-01-2021	524412	VIBGYOR REALTY & RESORT PRIVATE LTD	B	1,77,513	28.95
BSE	19-01-2021	524412	LIMPET INFRASTRUCTURES PRIVATE LIMITED	S	1,77,513	28.95
BSE	19-01-2021	530187	SUSHILA DEVI AGARWAL	B	1,00,000	1.13
BSE	19-01-2021	539621	JINE ANIL VASWANI	S	29,894	17.26
BSE	19-01-2021	541178	SBM BANK INDIA LIMITED	S	90,000	8.34
BSE	19-01-2021	540545	BIRJU PRAVINCHANDRA SANGHVI	S	51,290	59.5
BSE	19-01-2021	500020	BAYMANCO INVESTMENTS LIMITED	B	54,70,000	78.4
BSE	19-01-2021	500020	HEERA HOLDINGS AND LEASING PRIVATE LIMITED	S	17,52,000	78.4
BSE	19-01-2021	500020	SAHARA INVESTMENTS PRIVATE LIMITED	S	18,38,000	78.4
BSE	19-01-2021	500020	NIDHIVAN INVESTMENTS & TRADING COMPANYPRIVATE LTD	S	18,80,000	78.4
BSE	19-01-2021	536965	ANANDMOHAN	B	16,990	2.58
BSE	19-01-2021	514167	SAJJAN BHAJANKA	B	1,50,000	475
BSE	19-01-2021	542924	SUNIL KUMAR GUPTA	S	73,500	67.95
BSE	19-01-2021	542924	MANISH RAMESHBHAI PATEL	B	1,02,000	67.95
BSE	19-01-2021	507912	NISHIL SURENDRABHAI MARFATIA	B	2,00,000	117.95
BSE	19-01-2021	505523	NISHIL SURENDRABHAI MARFATIA	B	24,65,133	0.68
BSE	19-01-2021	505523	NISHIL SURENDRABHAI MARFATIA	S	3,00,000	0.7
BSE	19-01-2021	526622	PRIYA THAKRAL	S	19,06,861	0.19
BSE	19-01-2021	511557	ALOK ASHOK TIWARI	B	84,000	29.65
BSE	19-01-2021	511557	PREETI AGGARWAL	S	85,000	29.61
BSE	19-01-2021	511557	ZUBER TRADING LLP	S	60,000	29.52
BSE	19-01-2021	540175	VISHAL ABROL	S	28,036	14.25
BSE	19-01-2021	539363	RACHAMADUGU SREEHARI	B	80,000	6.84
BSE	19-01-2021	539363	SBM BANK INDIA LIMITED	S	81,458	6.84
BSE	19-01-2021	539026	ASHOK KUMAR SINGH	S	24,000	23.8
BSE	19-01-2021	539026	DEVJEET CHAKRABORTY	B	24,000	23.8
BSE	19-01-2021	538733	ADVANI TRADING COMPANY PRIVATE LTD	B	1,61,000	19.95
BSE	19-01-2021	538733	RAMA GARG	S	1,60,730	19.95
BSE	19-01-2021	506863	AKSHAY AGGARWAL	S	55,019	1.02
BSE	19-01-2021	533644	TOPGAIN FINANCE PRIVATE LIMITED	B	21,00,000	3.12
BSE	19-01-2021	531762	SUSHILA DEVI AGARWAL	B	25,000	9.81
BSE	19-01-2021	542655	BHARAT RASAYAN FINANCE LIMITED	B	1,00,00,000	4.66

### Corporate Action

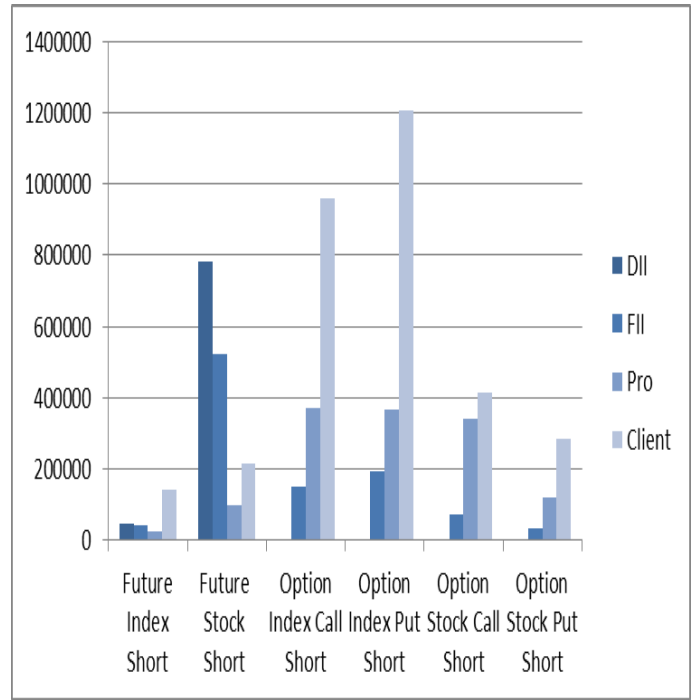
EXCHANGE	SECURITY CODE	SECURITY NAME	EX- DATE	PURPOSE	RECORD DATE
BSE	532281	HCLTECH	21-01-2021	Interim Dividend - Rs. - 4.0000	23-Jan-21
BSE	533519	L&TFH	21-01-2021	Right Issue of Equity Shares	22-Jan-21
BSE	539956	TAALENT	21-01-2021	Interim Dividend - Rs. - 20.0000	23-Jan-21

## PARTICIPANT WISE OPEN INTEREST

### Long Position

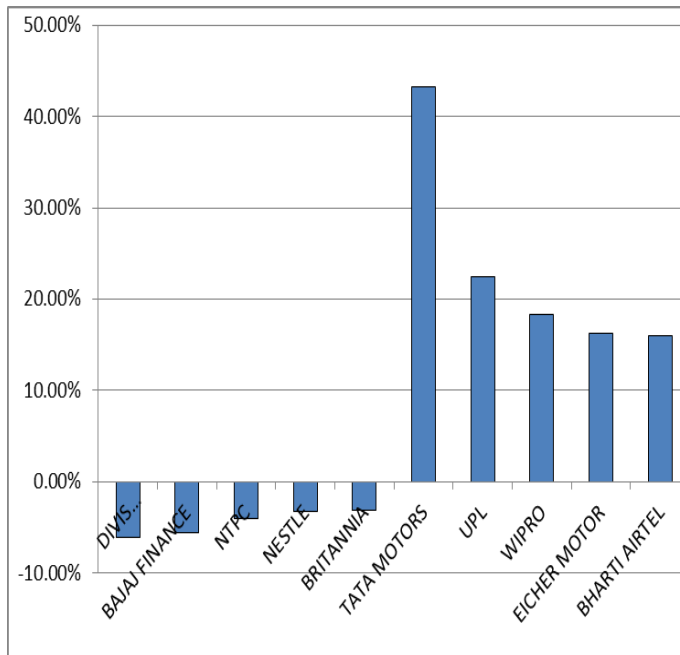


### Short Position

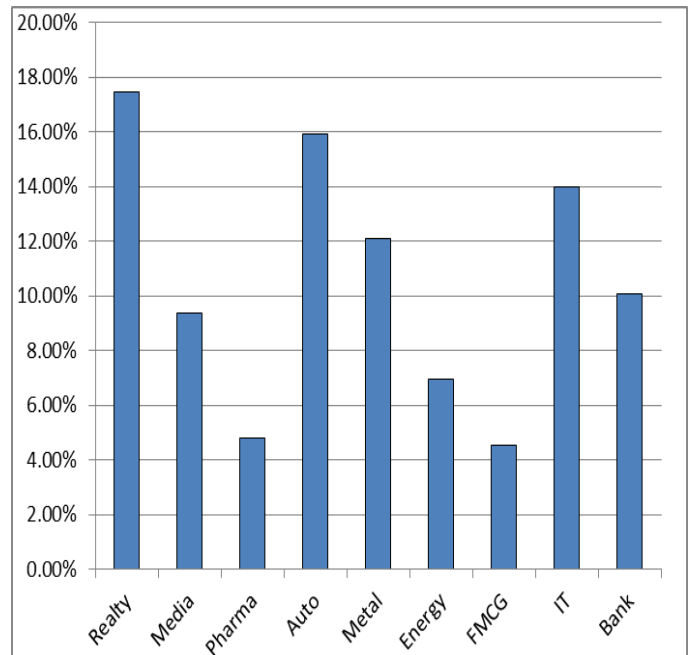


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
518017	BHEEMACEM	11-Jan-21	524661	WELCURE	16-Jan-21
505526	DOLAT	11-Jan-21	533217	HMVL	18-Jan-21
540124	GNA	11-Jan-21	512405	IPOWER	18-Jan-21
509040	NETLINK	11-Jan-21	500266	MAHSCOOTER	18-Jan-21
512103	NIDHGRN	11-Jan-21	532819	MINDTREE	18-Jan-21
509845	RJSHAH	11-Jan-21	539762	MODCL	18-Jan-21
531015	VENMAX	11-Jan-21	500355	RALLIS	18-Jan-21
531404	ZICOM	11-Jan-21	540143	SAGARSOFT	18-Jan-21
500028	ATVPR	12-Jan-21	540737	SGRL	18-Jan-21
538868	CSL	12-Jan-21	538635	SNOWMAN	18-Jan-21
526227	FILATEX	12-Jan-21	531638	SURAJLTD	18-Jan-21
509073	HATHWAYB	12-Jan-21	521064	TRIDENT	18-Jan-21
540136	HPL	12-Jan-21	533573	APLLTD	19-Jan-21
511473	INDBANK	12-Jan-21	541865	ASRL	19-Jan-21
523465	INDBNK	12-Jan-21	500878	CEATLTD	19-Jan-21
532652	KTKBANK	12-Jan-21	542867	CSBBANK	19-Jan-21
540744	MESCON	12-Jan-21	532622	GDL	19-Jan-21
513262	SSWL	12-Jan-21	531531	HATSUN	19-Jan-21
500408	TATAELXI	12-Jan-21	532662	HTMEDIA	19-Jan-21
509953	TRADWIN	12-Jan-21	540716	ICICIGI	19-Jan-21
542655	VIKASMCORP	12-Jan-21	540005	LTI	19-Jan-21
540776	SPAISA	13-Jan-21	500215	ATFL	20-Jan-21
520077	AMTEKAUTO	13-Jan-21	532978	BAJAJFINSV	20-Jan-21
519532	ASIANTNE	13-Jan-21	500034	BAJFINANCE	20-Jan-21
500084	CESC	13-Jan-21	530309	CHANDRAP	20-Jan-21
538476	CTL	13-Jan-21	508906	EVERESTIND	20-Jan-21
540602	GTPL	13-Jan-21	500469	FEDERALBNK	20-Jan-21
500209	INFY	13-Jan-21	541729	HDFCAMC	20-Jan-21
500278	MIDESTI-B	13-Jan-21	532100	INDOCITY	20-Jan-21
522257	RAJOOENG	13-Jan-21	540115	LTTS	20-Jan-21
507685	WIPRO	13-Jan-21	506590	PHILIPCARB	20-Jan-21
533137	DEN	14-Jan-21	502090	SAGCEM	20-Jan-21
542685	DGCONTENT	14-Jan-21	532663	SASKEN	20-Jan-21
500183	HFCL	14-Jan-21	512153	SPECMKT	20-Jan-21
523445	RIIL	14-Jan-21	539268	SYNGENE	20-Jan-21
513010	TATASTLLP	14-Jan-21	540595	TEJASNET	20-Jan-21
517498	WEBELSOLAR	14-Jan-21	509966	VSTIND	20-Jan-21
540545	BGJL	15-Jan-21	500820	ASIANPAINT	21-Jan-21
532974	BIRLAMONEY	15-Jan-21	532977	BAJAJ-AUTO	21-Jan-21
540936	GGL	15-Jan-21	500490	BAJAJHLDNG	21-Jan-21
533162	HATHWAY	15-Jan-21	532523	BIOCON	21-Jan-21
532281	HCLTECH	15-Jan-21	500110	CHENNPETRO	21-Jan-21
533519	L&TFH	15-Jan-21	532175	CYIENT	21-Jan-21
517536	ONWARDTEC	15-Jan-21	526299	MPHASIS	21-Jan-21
523648	PLASTIBLEN	15-Jan-21	500314	ORIENTHOT	21-Jan-21
532689	PVR	15-Jan-21	511702	PARSHINV	21-Jan-21
532638	SHOPERSTOP	15-Jan-21	521080	PASARI	21-Jan-21
504370	ZARDIINV	15-Jan-21	531879	PIONDIST	21-Jan-21
530871	CHEMBOND	16-Jan-21	500405	SUPPETRO	21-Jan-21
507960	GUJHOTE	16-Jan-21	504067	ZENSARTECH	21-Jan-21
500180	HDFCBANK	16-Jan-21	505036	ACGL	22-Jan-21
540526	IRBINVIT	16-Jan-21	506597	AMAL	22-Jan-21
500213	ITHL	16-Jan-21	522134	ARTSONEN	22-Jan-21
539016	NEIL	16-Jan-21	521176	GANGOTRI	22-Jan-21
531172	PRANAVSP	16-Jan-21	543245	GLAND	22-Jan-21
531869	SACHEMT	16-Jan-21	540777	HDFCLIFE	22-Jan-21
540686	SMRUTHIORG	16-Jan-21	500228	JSWSTEEL	22-Jan-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
500407	SWARAJENG	22-Jan-21	500010	HDFC	02-Feb-21
542774	APMFINVEST	23-Jan-21	524558	NEULANDLAB	02-Feb-21
523405	JMFINANCIL	23-Jan-21	500730	NOCIL	02-Feb-21
532313	MAHLIFE	23-Jan-21	532369	RAMCOIND	02-Feb-21
509930	SUPREMEIND	23-Jan-21	509220	PTL	03-Feb-21
511196	CANFINHOME	25-Jan-21	500260	RAMCOCEM	03-Feb-21
541179	ISEC	25-Jan-21	532370	RAMCOSYS	03-Feb-21
500245	KIRLFER	25-Jan-21	500414	TIMEX	03-Feb-21
504258	LAKSELEC	25-Jan-21	532835	ICRA	04-Feb-21
532504	NAVINFLUOR	25-Jan-21	500660	GLAXO	05-Feb-21
532215	AXISBANK	27-Jan-21	523638	IPRINGLTD	05-Feb-21
530999	BALAMINES	27-Jan-21	524000	MAGMA	05-Feb-21
531162	EMAMILTD	27-Jan-21	533393	TCIDEVELOP	05-Feb-21
500252	LAXMIMACH	27-Jan-21	532515	TVTODAY	05-Feb-21
523754	MAHEPC	27-Jan-21	535755	ABFRL	08-Feb-21
523828	MENONBE	27-Jan-21	500012	ANDHRAPET	08-Feb-21
540767	NAM-INDIA	27-Jan-21	590072	SUNDRMBRAK	08-Feb-21
532661	RML	27-Jan-21	500710	AKZOINDIA	09-Feb-21
502180	SHREDIGCEM	27-Jan-21	540153	ENDURANCE	09-Feb-21
532432	UNITDSPR	27-Jan-21	504093	PANAENERG	09-Feb-21
500049	BEL	28-Jan-21	505800	RANEHOLDIN	09-Feb-21
526612	BLUEDART	28-Jan-21	500330	RAYMOND	09-Feb-21
500830	COLPAL	28-Jan-21	540212	TCIEXP	09-Feb-21
533167	COROENGG	28-Jan-21	511742	UGROCAP	09-Feb-21
523127	EIHAHOTELS	28-Jan-21	500133	ESABINDIA	10-Feb-21
500171	GHCL	28-Jan-21	500150	FOSECOIND	10-Feb-21
504084	KAYCEEI	28-Jan-21	502958	LAKSHMIMIL	10-Feb-21
542651	KPITTECH	28-Jan-21	523160	MORGANITE	10-Feb-21
500250	LGBBROSLTD	28-Jan-21	500307	NIRLON	10-Feb-21
532720	M&MFIN	28-Jan-21	500126	PGHL	10-Feb-21
531319	MARUTISE	28-Jan-21	517506	TTKPRESTIG	10-Feb-21
500331	PIDILITIND	28-Jan-21	500530	BOSCHLTD	11-Feb-21
506655	SUDARSCHEM	28-Jan-21	533007	LGBFORGE	11-Feb-21
512527	SUPER	28-Jan-21	514036	LOYALTEX	11-Feb-21
523411	ADCINDIA	29-Jan-21	517344	MINDTECK	11-Feb-21
500027	ATUL	29-Jan-21	500672	NOVARTIND	11-Feb-21
500067	BLUESTARCO	29-Jan-21	535514	PRIMECAPM	11-Feb-21
541269	CHEMFABALKA	29-Jan-21	539123	VBIND	11-Feb-21
511243	CHOLAFIN	29-Jan-21	530431	ADORFO	12-Feb-21
500087	CIPLA	29-Jan-21	523850	AXTEL	12-Feb-21
500096	DABUR	29-Jan-21	531737	GREENCREST	12-Feb-21
500124	DRREDDY	29-Jan-21	500202	INDLEASE	12-Feb-21
519552	HERITGFOOD	29-Jan-21	511092	JMDVL	12-Feb-21
533179	PERSISTENT	29-Jan-21	501343	MOTOGENFIN	12-Feb-21
532988	RANEENGINE	29-Jan-21	532777	NAUKRI	12-Feb-21
532527	RKFORGE	29-Jan-21	505502	PSITINFRA	12-Feb-21
524715	SUNPHARMA	29-Jan-21	521161	SLSTLQ	12-Feb-21
532390	TAJGVK	29-Jan-21	526901	SONALAD	12-Feb-21
500570	TATAMOTORS	29-Jan-21	521178	SRMCL	12-Feb-21
570001	TATAMTRDVR	29-Jan-21	524038	VENLONENT	12-Feb-21
532174	ICICIBANK	30-Jan-21	500008	AMARAJABAT	13-Feb-21
539437	IDFCFIRSTB	30-Jan-21	531215	RTSPOWR	13-Feb-21
532755	TECHM	30-Jan-21	541163	SANDHAR	13-Feb-21
500870	CASTROLIND	01-Feb-21	500790	NESTLEIND	16-Feb-21
500165	KANSAINER	01-Feb-21	532756	MAHINDCIE	19-Feb-21
532987	RBL*	01-Feb-21	500339	RAIN	25-Feb-21
506767	ALKYLAMINE	02-Feb-21			

Economic Calendar					
Country	Monday 18th Jan 2021	Tuesday 19th Jan 2021	Wednesday 20th Jan 2021	Thursday 21st Jan 2021	Friday 22nd Jan 2021
US		JOLTs Job Openings, WASDE Report	API Weekly Crude Oil Stock, CPI, Crude Oil Inventories.	Federal Budget balance , OPEC Monthly Report	Retail Sales, U.S. Baker Hughes Oil Rig Count
UK/EUROPE				ECB Monetary Policy Statement	GDP, Trade Balance
INDIA		CPI		WPI Inflation	FX Reserves, USD, Trade Balance

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**Disclosure of Interest Statement-**

Analyst's ownership of the stocks mentioned in the Report	NIL
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