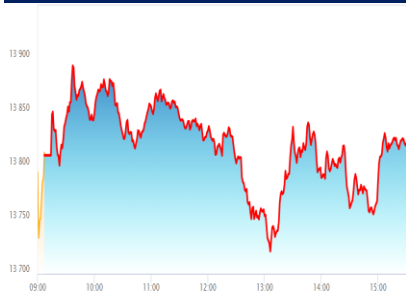


NIFTY KEY LEVELS

Support 1 : 13750
Support 2 : 13700
Resistance1:14150
Resistance2:14200

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened negative at 13,810.40 and made a high of 14,898.25. From there it moved towards the low of 13713.25 and closed negative at 13817.55 levels. On sectorial front profit booking seen in most of the sectors, while Pvt Bank traded with positive bias. India VIX closed negative by 0.42% at 24.29.

Bears continued dominating the equity market as key equity indices ended with deep cuts, extending the losing streak into the fourth consecutive session. But the formation of doji candlestick pattern after gap down opening at crucial support suggest pullback on upside. Late hours buying in Nifty has constructed inverted Head & Shoulder pattern on shorter time frame of chart whose breakout is expected above 13850 from where nifty can show pullback towards 14000 on up side. Above 14000, it can extend this pullback rally further. Support lies at 13750 followed by 13700 levels.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	46,874.36	-1.13%
NIFTY	13,817.55	-1.07%
BANK NIFTY	30,358.30	0.24%

Global Market

Index (Prev. Close)	Value	% Change
DOW	30,603.36	0.99%
NASDAQ	13,337.16	0.50%
CAC	5,510.52	0.93%
DAX	13,665.93	0.33%
FTSE	6,526.15	-0.63%
EW ALL SHARE	23,389.78	-0.86%

Morning Asian Market (8:30 am)

SGX NIFTY	13,962.50	0.89%
NIKKIE	28,171.00	-0.09%
HANG SENG	28,599.00	0.17%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	48,624.00	-0.49%
SILVER	67,740.00	1.81%
CRUDEOIL	55.33	0.69%
NATURALGAS	194.40	-2.70%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.04	0.17%
RS./EURO	88.44	0.06%
RS./POUND	99.70	-0.45%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.93	-0.35%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Jan-21	8494	12206	(3713)
Jan-21	156366	141455	14911
2021	156366	141455	14911
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
28-Jan-21	6351	4614	1737
Jan-21	98165	112579	(14414)
2021	98165	112579	(14414)

Events Today

Dividend

SRF
ZENARTECH

Ex-Date: 29-01-2021

Result

MANAPPURAM
CHOLAFIN
CREDITACC
DABUR
CIPLA
DRREDDY
SUNPHARMA
PERSISTENT
SUBROS
INDUSINDBK
LICHSGFIN
LALPATHLAB

Please refer to page pg 12 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "The big money is not in the buying and selling, but in the waiting."

EMAMILTD

HOLD

28-Jan-21

EMAMILTD reported numbers better than our expectation with 13% YoY volume growth. Going Forward, the company's healthcare, Pain management and Boroplus are expected to maintain its growth trajectory led by higher consumer divergence towards immunity boosting amidst Pandemic and extended winters while Kesh king and 7 in one oil are expected to grow led by market share gains and better traction from international markets while Male grooming range is expected to maintain positive traction on the back of opening up of economic activities and strong brand equity. On the trade channels front, wholesale, e-commerce and Modern trade channels are showing good traction and are expected to maintain its trajectory. On the margins front, benign input prices coupled with the company's cost saving measure will ensure gross margin expansion while other expenses may increase due to travel cost and Ad & P spends. Thus, we continue to remain optimistic considering, higher than expected growth from Kesh king, Pancharishta and better performance from the existing as well as new launches. Hence, we continue to maintain our HOLD rating with an increased target price of Rs. 393 (Earlier Rs. 358)

HINDUNILVR

NEUTRAL

28-Jan-21

In 3QFY21, HINDUNILVR posted strong revenue growth of 21% to Rs. 11862 cr. with underlying volume growth at 4% on the back of strong rural demand and recovery in urban demand. The Company's food and refreshment, hygiene and nutrition categories continued witnessing strong traction led by increased in-home consumption, consumer divergence towards sanitization and nutrition intake while Beauty and Personal care posted strong broad-based performance led by pickup in winters portfolio and revival in premium skin cleansing category and lastly Home care improved sequentially but still remained bit subdued on account of underperformance of laundry segment. Going forward, demand from rural is expected to sustain while sequential urban recovery will aid to growth. Various strategies like stepping up distribution and assortments, new launches and SKUs to cater to various sections of consumers, increased focus on e-commerce channels and strong brand equity remain the positives for the company. On the margin front, the company is witnessing input inflation in some of the key inputs like LLP which will be taken care with judicious pricing action price hike thereby protecting margins. Ad & P spends is expected to remain at a higher level on account of driving demand with the opening up of economic activities. Thus, considering limited upside we continue to maintain our ACCUMULATE rating with a target price of Rs. 2606.

CANFINHOME

BUY

28-Jan-21

Loan book growth tapered in last few quarters whereas strong margin growth add to the profitability due to reduction in cost of funds. Loan book growth will pick up gradually. New strategy of re pricing the book and movement towards Tier-I cities needs to be watched out. Asset quality is likely to remain impacted going ahead but the impact will be lesser. NPAs in SEMP segment will surge going ahead. Margins are likely to be maintained at more than 3% as cost of funds is declining and yields will be settled accordingly. We value the stock at 2.4 x BVFY22E to arrive at the target price of Rs 568. Recommend to BUY.

ISEC

ACCUMULATE

28-Jan-21

ISEC market share remained impacted on the account of loss from intraday segment majorly coming from new margin rules implemented from December 2020. Discount brokers acquiring a higher client share remain an area of concern in the near term. Although management is of opinion of having lesser impact of such rules as with increase in client base in cash segment will significantly add to the growth. Along with that operating leverage is also likely to play out going ahead. We value the stock at 18x FY22E EPS with ACCUMULATE rating to reach at target price of Rs 458. Maintain ACCUMULATE.

KOTAKBANK

BUY

28-Jan-21

NII growth during the quarter was steady led by reduction in the cost of fund. Pre-provisioning profit during the quarter grew strong despite higher cost to income ratio with business returning to normalcy. The advance growth sequentially was healthy and management expects the trend to continue subject to micro-economic conditions. Asset quality on a pro-forma basis was affected but bank is carrying Covid provisions to the tune of Rs 1279 Cr. There was increase in the SMA 2 book but management is watching that carefully. Bank has provided the full provisioning of interest reversals including Pro-forma NPA has been provided through P&L. Total Restructuring request received and invoked till now is around 0.28% and management does not expect it to increase much in Q4FY21. Strong capital adequacy and healthy provision coverage provide the comfort. We maintain BUY with TP of 2193 (valuing the bank at 4.5XBVFY22E and subsidiaries at 578 after the holdco discount).

- Wallstreet positive: S&P500, Dow gains 1%; Nasdaq +0.50%
- SGX Nifty Fut trades at 13980 up 138 pts at 7.30am IST today
- Asian markets high: HangSeng +0.45%; Taiwan +0.50%
- Oil climbs back: Brent 55.67 \$/bbl; Nymex WTI 52.31 \$/bbl
- Gold climbs to 1845 \$/oz; Silver trades at 26.27\$/oz
- Dollar Index trades at 90.63 levels
- Profit taking seen in Base Metals amid rising inventories
- India VIX at 24.29; CBOE VIX cools down to 30.21

- Parliament Budget Session starts today; Eco survey to be tabled today
- PM Modi pitches strongly to invest in India at World Economic Forum

- Y'day in cash seg: FII sold 3713 crs; DIIs bought 1737 crs
- Y'day FII sold 1389 crs in Index Futures
- Nifty Open Interest at sub 1crs, lower than average
- Rollovers at 77% in-line with average
- Index Futures: FII net long exposure 62%

- Nifty important levels: 13713 (Jan 28 low); 13728 (50-DMA)
- Nifty important resistance: 14301
- For bulls: Nifty needs to cross 14000; BankNifty needs to cross 31200
- For longs, 13650 – 13700 will be critical support zone
- Today if first hour high is crossed; short covering can continue
- Strong results continue: Pidilite, TVS, Lupin, UBL

- Pidilite Q3FY21 (YoY): Rev +19%; Ebitda +38%; PAT +29%
- Pidilite Consumer biz volumes up 22% vs poll of 12-14% growth
- Lupin Q3FY21: Margins 19.4% vs 11.4%
- TVS Motors Q3FY21: Ebitda Margins 9.5% vs est 8.9%
- RBLBank Q3FY21: Gross NPA 4.57% vs 3.49% (QoQ)
- RBLBank: NIM 4.19% vs 4.34%; NIM at 8-qtr low
- UBL Q3FY21: Rev down 11%; Gross Marings 54% (better than est)
- SRTRANSFIN Q3FY21: Disbursals 12606 crs (up 10.5% YoY; up 95% (QoQ))
- Results today: Tamo, Sunph, DRL, Cipla, UPL, IOC

F&O EXPIRY UPDATE

- ❑ Nifty rollovers stood at 77.3% vs 75.5% (3 month avg)
- ❑ Last 4 rollovers: Feb 77%; Jan 70%; Dec 79%; Nov 77%

Nifty Open Interest at start of series

- ❑ Feb'21: 0.96 crs; Jan'21: 1.18 crs; Dec'20: 1.14crs; Nov'20: 1crs shares

FII's long exposure at start of series

- ❑ Feb: 62%; Jan 70%; Dec 77%; Nov 45%

Nifty Change in last 3 Feb Series:

- ❑ Feb'20: -402pts (-3.3%); Feb'19: -39pts (-0.4%); Feb'18: -687 pts (-6.2%)

Jan Series:

- ❑ Nifty Lost 164 pts in series
- ❑ First negative series for Nifty since Sep 2020
- ❑ Nifty gained 3176 points in Oct, Nov & Dec series together

Nifty Series Moves:

- ❑ Jan'21: -164pts; Dec'20: +995pts; Nov'20: +1316pts; Oct'20: +865pts; Sep'20: -754pts

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

Stock In News

- ❑ **InterGlobe Aviation:** Q3FY21 (Standalone, YoY) Revenue down 51% at Rs 4,910 crore Vs Rs 9,931 crore Ebitdar down 50% at Rs 902 crore Vs Rs 1,794 crore Ebitdar Margin at 18.4% Vs 18.2% Net loss of Rs 626 crore Vs Net profit of Rs 490 crore
- ❑ **Cummins India:** Q3FY21 (Consolidated, YoY) Revenue down 2% at Rs 1,431.1 crore Vs Rs 1,456.3 crore Net profit up 20% at Rs 240.3 crore Vs Rs 199.9 crore Ebitda up 12% at Rs 242.1 crore Vs Rs 216.4 crore Ebitda margin at 16.9% Vs 14.9% Exceptional item of Rs 16 crore on account of VRS program
- ❑ **M&M Financial Services:** Q3FY21 (Consolidated, YoY) Net Interest Income down 3% at Rs 1,646.2 crore Vs Rs 1,694.7 crore Net loss of Rs 223.2 crore Vs Net profit Rs 474.9 crore Gross Stage 3 assets at 9.99% Vs 7% (QoQ) Net Stage 3 assets at 6.57% Vs 4.7% (QoQ) Cumulative management overlay of Rs 1,180.9 crore as on December 31, 2020 for covering contingencies that may arise due to Covid-19.
- ❑ **KEI Industries:** Q3FY21 (Consolidated, YoY) Revenue down 12% at Rs 1,152.9 crore Vs Rs 1,314.2 crore Ebitda down 8% at Rs 128.2 crore Vs Rs 139.2 crore Ebitda Margins 11.1% Vs 10.6% Net profit up 10% at Rs 79.6 crore Vs Rs 72.5 crore Cables segment revenue down 10% at Rs 989.8 crore
- ❑ **Bharat Electronics:** Q3FY21 (Consolidated, YoY) Revenue up 2% at Rs 2,320.4 crore Vs Rs 2,278.1 crore Ebitda up 28% at Rs 456.2 crore Vs Rs 356.7 crore Ebitda Margins at 19.7% Vs 15.7% Net profit up 25% at Rs 278.5 crore Vs Rs 222.8 crore Declared interim dividend of Rs 1.40 per equity share of Re 1 each The order book position of the company as on January 1, 2021 stood at Rs 54,791 crore
- ❑ **IRCTC:** Q3FY21 (Standalone, YoY) Revenue down 69% at Rs 224.4 crore Vs Rs 716 crore Ebitda down 64% at Rs 94.6 crore Vs Rs 265.7 crore Ebitda Margins at 42.2% Vs 37.1% Net profit down 62% at Rs 78.1 crore Vs Rs 205.8 crore Catering revenue down 82% at Rs 49 crore Vs Rs 269.2 crore Rail Neer revenue down 71% at Rs 16.9 crore Vs Rs 58.6 crore
- ❑ **Pidilite:** Q3FY21 (Consolidated, YoY) Revenue up 19% at Rs 2,299 crore Vs Rs 1,926.59 crore Ebitda up 38% at Rs 640.8 crore Vs Rs 463.2 crore Ebitda Margin at 27.9% Vs 24% Net profit up 29% at Rs 446.4 crore Vs Rs 346.1 crore Consumer and Bazaar revenue up 25% at Rs 1,848.9 crore Vs Rs 1,478.3 crore
- ❑ **TVS Motor:** Q3FY21 (Standalone, YoY) Revenue up 31% at Rs 5,391 crore Vs Rs 4,125 crore (BBG Estimate: Rs 5,280 crore) Ebitda up 41% at Rs 511 crore Vs Rs 363 crore (BBG Estimate: Rs 418 crore) Net profit up 35% at Rs 265 crore Vs Rs 196 crore (BBG Estimate: Rs 237 crore) Ebitda margin at 9.5% Vs 8.8% Highest ever revenue and profit for the company Generated free cash flow of Rs 1,616 crore which was used to reduce debt
- ❑ **Persistent Systems:** Q3FY21 (Consolidated, QoQ) U.S. Dollar revenue up 7.4% at \$146.1 million Revenue up 7% at Rs 1,075.4 crore Vs Rs 1,007.7 crore Net profit up 19% at Rs 120.9 crore Vs Rs 102 crore Ebit up 11% at Rs 136.4 crore Vs Rs 122.4 crore Ebit margin at 12.7% Vs 12.1%
- ❑ **Aarti Industries:** Q3FY21 Revenue up 9% at 1,142.6 crore Vs Rs 1,045.9 crore Net profit up 18% at Rs 161.8 crore Vs Rs 136.8 crore Ebitda up 11% at Rs 269.3 crore Vs Rs 242.8 crore Ebitda margin at 23.6% Vs 23.2% Specialty Chemicals revenue up 3% at Rs 1,029.1 crore Vs Rs 1,000.6 crore Pharmaceutical revenue up 32% at Rs 232.2 crore Vs Rs 176.1 crore
- ❑ **United Breweries:** Q3FY21 (Consolidated, YoY) Revenue down 6% at Rs 3,065.9 crore Vs Rs 3,254.1 crore Ebitda down 21% at Rs 174.4 crore Vs Rs 221.5 crore Ebitda Margins at 5.7% Vs 6.8% Net profit up 19% at Rs 127.2 crore Vs Rs 107 crore Sequential volume growth of 37% in Q3 Q3 volumes at 85% of previous year Gross margins during the quarter were higher by 119 basis points due to positive state mix and benign input costs
- ❑ **V-Mart Retail:** Launches QIP issue on Thursday in order to raise funds. Floor price of Rs 2,432.8 per share is a 0.3% premium to Thursday's closing price. The company may offer a discount of not more than 5% on the floor price at its discretion. The investment committee will meet on or after February 2, 2021 to consider the issue price for the QIP.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

MC DOWELL-N Q3FY21 Concall highlights

- ❑ Indian is experiencing good sequential recovery with progressive improvement in consumer sector and particularly in premiumization.
- ❑ On trade sale has improved. Bar pubs and restaurants are around 85% operational with low occupancy.
- ❑ Decline in YoY revenue is majorly due to muted New Year and Christmas celebration and low wedding as compared to Q3 last year.
- ❑ P&A segment volume growth is flat driven by higher festive revenue in the prior year (base effect). Popular segment declined driven by increased prices impacted demand particularly in some states.
- ❑ In west Bengal market, Excise changes has raised prices by almost 70% for rum which is the biggest seller there as well as prestige whiskey and consumers are inelastic which is leading to de-growth in volume. Beer prices are reduced so as to increase volume sale. Spirits sales are down as of now.
- ❑ Andhra Pradesh Franchise business situation remains the same as of last quarter. Adjusting the effect of route to market change in the state of Andhra Pradesh, net sales is broadly flat.
- ❑ During lockdown spirits sales was higher than beer. As lockdown is opening and positive govt. regulatory laws, beer volume is expected to go up.
- ❑ Raising the bar has helped in increasing sale as it aims to provide non-cash support to qualifying pubs, bars and restaurants serving alcohol in various cities.
- ❑ Gross margin improvement is driven by benign commodities and higher volume sales this quarter.
- ❑ In the quarter company has remained invested behind renovation roll-out of its two core brands, McDowell's No.1 Whisky and Royal Challenge Whisky.
- ❑ A&P expenses in around 9% which helped to support the investment made in renovation of its two core brands.
- ❑ Surrogate advertisement is banned in some states. Company is focusing on on-ground advertisement and majorly spend through IPL.
- ❑ Uttar Pradesh announcement to have licence to keep alcohol beyond a certain limit will not affect much.
- ❑ Delhi plans to drink down the legal drinking age from 25 to 21 years, reducing the no of dry days in a year to three and has reduced govt. stores and increased private stores which can benefit the company going forward.
- ❑ Directional movement of ethanol blending programme could influence prices in coming quarters.

RBLBANK 3QFY21 Concall Highlights

- ❑ Bank is confident in stability of wholesale banking and on credit card business has bounced back and in micro banking segment management expects normalcy to return within a quarter. Retail loan to MSME segment was most impacted during the pandemic.
- ❑ NII was impacted due to interest reversals but is expected to be back to Pre-Covid levels by Q1FY22
- ❑ Bulk of the Pro-forma slippages is from retail book.
- ❑ Bank expects total restructuring book to be within 1.5% of the advances.
- ❑ Bank is looking to add 70-80 branches more during the Q4FY21. Bank has added around 65 branches in affordable housing and will add another 10 in Q4FY21 and 70 in FY22.
- ❑ Market share in credit card has grown to 4.8% and credit spends are back to Pre-covid level. Market share in credit card segment is expected to increase going forward.
- ❑ New disbursements have been cautious and focus has been on the collection. Q4FY21 is expected to be muted in terms of new business. In microfinance company expects disbursements to be slow while disbursements in other segments is expected to grow
- ❑ In micro finance book Credit cost for the full year is expected to be around 2.5% and GNPA are expected to be in range of 5-5.5% which today are around 2.7%. In MSME segment GNPA is expected to be in region of 6% which today are around 4.5%
- ❑ Bank has disbursed around Rs 655 Cr under ECLGS scheme around 500 Cr were to the MSME in retail segment and MSME Restructuring has also been extended to the segment
- ❑ Exposure in Assam is around 2.4%. Collection efficiency is around 60% in Assam and in other stressed states is around 88%-90%.
- ❑ Covid provisions used during the quarter would be in the range of Rs 280- 300 Cr which is little over 30%. During the quarter large part of write off was from corporates and next quarter it is expected to be from MFI credit card
- ❑ Calculated provision coverage ratio is expected to go up going forward.
- ❑ Company will look at various factors in next 3- 5 months to decide on the growth for FY22.
- ❑ Credit cost for Q4FY21 is expected to be around Q3FY21 numbers and going forward into FY22 it will moderate.
- ❑ Around 40-45% of MFI book is supported by FLDG arrangements.

MARICO 3QFY21 Concall highlights:

- ❑ The Company's domestic volume grew by 15% YoY with International business cc growth of 8% in 3QFY21.
- ❑ The Company witnessed encouraging demand trends across 95% of its portfolios with consumption moving in positive direction with easing up of covid-19 related restrictions.
- ❑ For the Company rural market continued to outperform and grew by 24% on the back of rural being less effected by pandemic and government stimulus and also expect the same to perform better led by union budget while urban grew by 10% led by higher mobility.
- ❑ For the Company e-commerce channel contributed to the extent of 8% to the revenue while Modern trade too has recovered back to pre-COVID levels driven by rising footfalls during the quarter.
- ❑ The Company rolled back certain consumer offers in parachute in dec-20 to overcome the hit on account of rising copra prices also increased pricing by 5% in current quarter.
- ❑ The Company took price increase to the extent of 15%+ in edible oils portfolio due to rising oil table and expect pricing to come down in next few months.
- ❑ The Company has saved cost saving to the extent of Rs. 150 cr. from domestic and Rs. 50 cr. from International business.
- ❑ The Management expects consumers divergence towards healthy lifestyle to continue in medium term.
- ❑ Structural cost reduction was on account of waste reduction through SKU rationalization (running with 26% SKUs which contributed to the extent of 2% to sales), spends effectiveness, moved to 65-75% hybrid working model post pandemic wherein the company gave up office spaces and supply chain automation.
- ❑ Employee cost was higher by 28% on account of employee cost pertaining to Beardo which was not there in base year and also on account of higher incentive given to employees based on performance.
- ❑ Management Guidance:
- ❑ The Company also witnessed 10% decline in copra prices from its peak in dec-20 and expects to further decline by another 10-15% as the season sets in for copra.
- ❑ The Management do not expect price inflation in copra next year on an annualised basis on account of healthy crop season and expect higher growth trajectory from Parachute over next few quarters before reverting to medium term growth level.
- ❑ The Management expects VAHO portfolio to sustain double digit growth over medium term through multiple growth engines.
- ❑ The Management expects Saffola Edible Oils to continue its growth journey and expect the brand can continue to grow in high single digit over medium term.
- ❑ The Company's debtor days reduced from 35 days to 23 days led by stricter credit control in general trade channels and expect the same will be in a range of 25 days while trade payables have gone up on account on account of supply chain finance programme.
- ❑ The Management expect working capital days to be in a range of 24-25 days going forward.
- ❑ The Management expect total food turnover to be at Rs. 350 cr. in FY21 and will targets the same to be in a range of Rs. 450-500 cr. by FY22.

MARUTI 3QFY21 CONCALL HIGHLIGHTS:

- Demand Momentum continued in Q3 and sales were at similar levels as of last year.
- Rural sales penetration grew by 40% YoY for the quarter.
- Replacement demand has seen sharp fall from 26% last year to 19% this year because people are continuing with old vehicles and also there is increase in demand of pre-owned vehicles.
- The Company ramped up production and made full capacity utilization in 3QFY21. The company's Overall capacity utilization would be at 75% for FY21.
- The Company has order backlog of 216000 units.
- The Company's LCV-Super carry has become 2nd most selling mini truck in domestic market.
- Recently, the company commenced export of Jimny. It will be exported to Latin America, Middle East and African markets from India. The company is evaluating prospects of its launch in India and nothing is decided yet.
- The Company's third housing project for employees completed in Dharuhera.
- CNG vehicles grew by 18.9% YoY on same period last year.
- The Company has current channel stock of 21000 units.
- Retail Financing: Finance penetration is normal as of now and is seen in range of 80%.
- The Company's exports for 3QFY21 amounted to Rs 1,318 crs.
- The company's average discounts for the quarter was Rs.20,185.
- Royalty for the quarter was 4.59% as against 5% in 2QFY21.
- Price hike done in range of Rs.6,000 to Rs.34,000, including taxes.
- The Company's digital sales enquiry grew from 3% in FY03 to 15-16% in FY20 to 35% in FY21.
- There is further visibility of significant commodity price increase and its impact would be seen in 4QFY21 for the company.
- EBITDA margin expanded by improved capacity utilization, lower sales promotion expenses and various cost reduction efforts adopted by the company.
- Some industry players has seen shortage of semi-conductors & other similar products. Though, impact not visible so far for short term on the company.
- Dynamic royalty regime: All (90-97%) new models would move to calculation from rupees and royalty amount would be more stable by FY23.
- Path to Indian Electric vehicle (EV) market will be through hybrid vehicles and would also depend on use of alternate fuel type like CNG.
- Going ahead, overall cost would go up due to increase in various expenses like higher marketing expenses due to more new models coming etc. Though some cost reduction would be sustainable considering efforts done by management for same.

Management Concall

TVSMOTOR 3QFY21 concall highlights:

- ❑ In overall retail trend, uptake seen in the industry led by good monsoon, higher reservoir levels, strong rural demand and govt initiatives for revival.
- ❑ During 3QFY21, two-wheelers sales in domestic market have grown by 21% and international market by 31% ahead of industry growth of 13% and 20% respectively.
- ❑ Export demand continues to be robust and container issue will be there for some time.
- ❑ In international markets, very good demand witnessed across regions led by stable oil prices. This is core demand and trend would continue.
- ❑ Sales of premium brands (Apache, Ntorq and Jupiter) have grown well. The product mix improved from 34% to 37% in the quarter.
- ❑ The company declared an interim dividend of Rs. 2.10/- per share (210%) absorbing a sum of Rs. 99.77 Crores for FY21.
- ❑ The company is witnessing higher premiumisation levels across all markets.
- ❑ Employee expenses were higher as it was re-instated post lockdown and also it did regular salary increase.
- ❑ Pricing: The company took price hike of approx. 2% effective from Jan 01, 2021.
- ❑ The company increased prices for MEIS and expect govt compensation to be applicable from Jan 01, 2021. Though, some price increase would be sustainable.
- ❑ EBITDA grew by 40% YoY in 3QFY21 on account of revenue growth, higher premiumisation and cost reduction done by company.
- ❑ Export revenue for 3QFY21 is Rs.1303crs. USD/INR realization rate of Rs.74.2.
- ❑ Spares revenue for 3QFY21 is Rs.522 crs.
- ❑ 2-Wheeler industry would witness higher growth in 4QFY21 due to low base and the company would grow ahead of the industry.
- ❑ The Company is planning series of product launches to be done in 1HFY22.
- ❑ Other expenses are on lower side. Reduction in marketing expenses is sustainable due to increased level of digital marketing. Though some expenses would come back post COVID like conveyance/travelling etc.
- ❑ TVS Credit Services: Rs.100 Crores in Equity to be invested by the company for business growth in FY22.
- ❑ Capex: The Company's expected capex for FY22 is Rs 500 Crores, similar to last year and investments in FY22 would also go on similar pattern as of FY21.

INDIGO 3QFY21 Concall Highlights:

- ❑ Quarter reported as a weaker quarter with net loss of Rs. 6.2 bn in 3QFY21 as compared to net gain of Rs. 5 bn same quarter last year.
- ❑ During quarter, business operated at 70% of domestic capacity as compared to same period last year. Capacity is ramping up gradually by removal of restrictions due to COVID, in current month also operated at 80% of domestic scheduled departures compared to same period last year.
- ❑ International capacity continues to be severely constraint and only operating at 28% year over year.
- ❑ Overall operated at 60% of its capacity compared to same period last year.
- ❑ Capacity increased from 8.9 bn ASKs in September quarter to 15.3 bn ASKs in December quarter, reflecting more than 70% increase in sequential capacity.
- ❑ Load factor improved by 6.9 points and RASKS improves by 1% sequentially.
- ❑ Bullish about demand in market, particularly from tier 1 & 2 cities are exceeding pre-COVID passenger numbers.
- ❑ Ancillary business continuously growing primarily attributed to cargo operations performing well.
- ❑ Operated around 1500 cargo charter flight this quarter.
- ❑ Cash remain flat during this quarter at Rs. 3.68 on YoY basis driven by cost reduction effort, lower fuel prices and positive movement in value of Rupee.
- ❑ To improve cash performance, continue to replace its CEO engines with NEO aircrafts.
- ❑ Introduced system of self-scanning boarding passes which promotes contact less travelling and other COVID precautions taken.
- ❑ For quarter on-time performance was 96.6% best performance over couple years.
- ❑ CFO improving exited with cash burn of 300 m/Rs per day and had average cash burn of 250 m/Rs per day & 150 m/Rs per day in September and December respectively.
- ❑ Strong revenue lasting for 6 weeks followed by weak revenue for 4 weeks, volatility is driven by capacity is added without full benefit of 8 week booking period which it historically used to.
- ❑ Announced opening up 7 new domestic stations.
- ❑ Expects corporate passengers to get back by April 2021.
- ❑ Fair prices are likely to grow as fuel prices are increasing but management said it wouldn't be that significant margin.
- ❑ Management expected domestic capacity to increase to 100% by April, international capacity to 50% by mid next year and total capacity to 100% by end of year 2021.

Management Interview

HEROMOTOCO Management interview

- ❑ Hero MotoCorp is shaping into a different two-wheeler company with plans for about 50 disruptive mobility solutions and for crossing the production target of 200 million units before 2030 as envisaged by the management.
- ❑ It would be launching over 50 new two wheelers in the next five years and will see our partners like Ather Energy play a bigger role in our pursuit for new generation technology and vehicles.
- ❑ Collaboration and partnership will see its partners like Ather Energy play a bigger role, going forward. It would be launching over 50 new two wheelers in the next 5 years.
- ❑ The company's partnership with Harley-Davidson would help Hero's way to premiumisation. As per the licencing agreement Hero can manufacture and put H-D badge on the future products.
- ❑ The company is optimistic about 2021 and based on the improving consumer sentiment that has helped Hero post better sales in 3QFY21, expects 4QFY21 also to be better to end the fiscal on a strong note. Sales in the rural markets have helped the company in a special way.
- ❑ Hero is gunning for new and bigger markets in Latin America and is looking at Mexico after entering the Central American markets of Nicaragua and Honduras. The company has chosen industry veteran Mr. Sanjay Bhan for its global business strategy and would also be targeting Africa as a big market over the next few years
- ❑ It hasn't set eyes on the South Asian markets, where many other (Indian) players are already present but without much success. It will have impetus in Central America, and Africa where Nigeria is a big market and will have its special focus.

LT Management Interview:

- ❑ Larsen & Toubro plans to invest more in technology services business to increase its share in the company's portfolio
- ❑ While engineering and construction, and IT services will be key growth drivers going ahead, L&T also plans to rollout two digital platforms in 2021 marking L&T's foray into the business-to-consumer space.
- ❑ Since the government has put in place a mechanism to ease credit restriction, LT has benefitted enormously from payments.
- ❑ The government went high on multilateral funding, and the company bagged many of these orders that resulted in record order inflows of Rs 73,000 crore in 3QFY21.
- ❑ Company is trying to push the services business to grow faster and is allocating resources for the same.
- ❑ On divestment of assets, management said that in the past company have been capital intensive and have invested in LT IDPL but now has reduced its stake to 51% and is in talk to reduce it to 11% or exit completely in IDPL.
- ❑ Company want to exit its 1400 MW coal based power plant at Nabha, Punjab and hopes to do it this year.
- ❑ Company will rearrange the finance to reduce the interest burden on Hyderabad metro project. Also, it is looking for investors for the same.
- ❑ LT debt is around Rs 170000 cr out of which Rs 90000 cr is with LT finance. If the above mentioned three assets are moved out, the company will move towards fairly debt free company.
- ❑ management said that IT will be around 25-30% of total business in next 4-5 years and may grow up to be 50% in another five years with its presence in US, Europe and ROW.
- ❑ Company is not looking for Public Private Partnership.
- ❑ In 2021-22, the IT and infrastructure would be the key drivers. Company has started two platforms- Edutech for engineering e-learning which will be launched by March and Sufin that will help small and medium businesses in supply chain and finance management which will be launched by September.
- ❑ About the Power business, management has sufficient order as of now and is has realized coal fired power projects don't have a great future and hence is worried about the both its units.
- ❑ On 5 Year strategic plan 'Mission Lakshya' which will end in May, management said that it has achieved 80% of its target and will start working on the next strategic plan in April-May and wrap it up by October.
- ❑ On 'mission Lakshya' management continue that EPC projects and services did well. The defense, power and buildings businesses didn't go very well.
- ❑ Company is little worried about our buildings business, which was doing very well earlier, but with more companies going for work from home it will have to re-calibrate the strategy.
- ❑ Hydrocarbon business has done very well but with crude prices being where they are and India not finding any new oil and gas company needs to plan for the future.
- ❑ In the road business they are only present on EPC while projects that are coming up are under BOT and HAM and we are not present there so it will shift its resources to other businesses.
- ❑ On the expectation from the budget, the CEO said, "Certain norms need to be given a go-by for some time to push projects on the ground irrespective of fiscal deficit to create employment. Financing from multilateral funding agencies will also push projects. Private sector investment is still down but I expect some development in the steel and cement industry and some big ticket investments will be announced."

DIXON Management Interview

- Company's wholly owned subsidiary - Padget Electronics, has entered into an agreement with HMD India for manufacturing of Nokia smartphones.
- The smartphones will be manufactured at Padget's manufacturing facility situated at Noida, Uttar Pradesh.
- Management guided of 20-25% revenue from mobile segment in coming Q4.
- Customer acquisition is a key criteria for the company.
- Under PLI scheme the revenue target for threshold will not be achieved on account of supply chain issue on IT and display side and government announcement to set up new plant. Some relaxation is expected from the government in this fiscal year and for next year management is sure of achieving it.
- Management guided of healthy order book in the quarter.

BULK DEAL

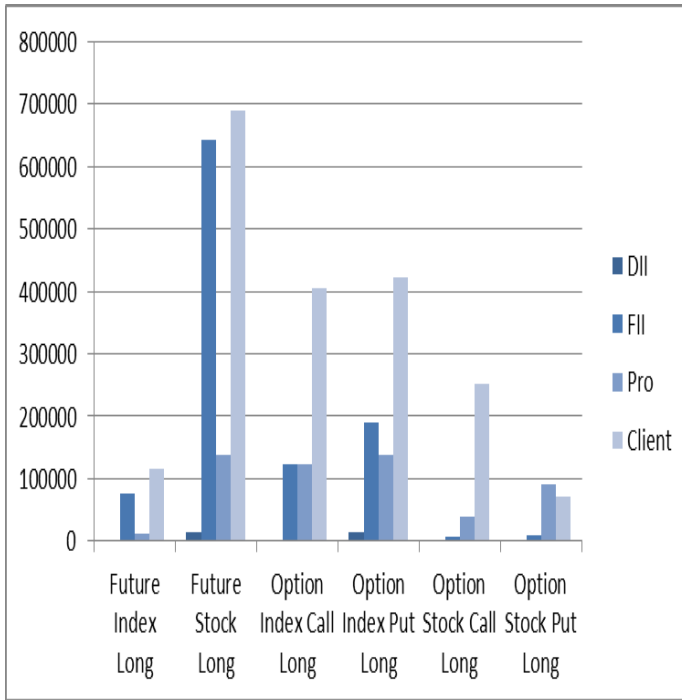
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	28-01-2021	AML	RAHULJAYANTILALSHAH	B	54,000	4.96
BSE	28-01-2021	BHAGCHEM	NAGA DHUNSERI GROUP LTD	S	68,654	313.2
BSE	28-01-2021	CHDCHEM	KOTHARI TRADE INVESTMENTS PRIVATE LIMITED .	B	65,721	33.8
BSE	28-01-2021	CHDCHEM	KOTHARI TRADE INVESTMENTS PRIVATE LIMITED .	S	2,15,240	33.8
BSE	28-01-2021	JANUSCORP	VIRALKUMAR RASIKBHAI PATEL	B	48,000	80.92
BSE	28-01-2021	JANUSCORP	DISHANT BHARATBHAI SHAH	B	51,000	80.32
BSE	28-01-2021	JANUSCORP	VIRALKUMAR RASIKBHAI PATEL	S	58,500	80.41
BSE	28-01-2021	MAYUKH	HARSHA SHAH	S	19,525	13.72
BSE	28-01-2021	OMANSH	JAIMAL SINGH WADHWA	B	2,50,000	0.34
BSE	28-01-2021	OMANSH	DEEPA MEHTA	S	2,50,001	0.34
BSE	28-01-2021	OZONWORLD	ARUNKUMAR DASHRATHBHAI PRAJAPATI .	B	27,501	91.74
BSE	28-01-2021	OZONWORLD	DISHANT BHARATBHAI SHAH	B	1	92.5
BSE	28-01-2021	OZONWORLD	VIRALKUMAR RASIKBHAI PATEL	B	3,860	90.81
BSE	28-01-2021	OZONWORLD	VIRALKUMAR RASIKBHAI PATEL	S	20,593	92.05
BSE	28-01-2021	OZONWORLD	DISHANT BHARATBHAI SHAH	S	25,420	91.75
BSE	28-01-2021	REGENCY	GAURAV THAKUR	S	25,000	14.24
BSE	28-01-2021	REGENCY	JAIMAL SINGH WADHWA	B	29,078	14.24
BSE	28-01-2021	SKC	U K VORA	B	1,93,790	6.19
BSE	28-01-2021	SKC	PANTOMATH STOCK BROKERS PRIVATE LIMITED	S	1,93,790	6.19
BSE	28-01-2021	SSPNFIN	DEVJEET CHAKRABORTY	B	44,000	27.05
BSE	28-01-2021	SSPNFIN	ASHOK KUMAR SINGH	S	44,000	26.51
BSE	28-01-2021	SUPRBPA	ANANDKASHYAP	B	30,000	11.5
BSE	28-01-2021	SUPRBPA	VISHALVIPINBHAI BHATT	B	35,326	11.68
BSE	28-01-2021	SUPRBPA	RAJAGOPALPREMMARCEL	B	40,000	11.5
BSE	28-01-2021	SUPRBPA	ANANDKASHYAP	S	20,000	11.7
BSE	28-01-2021	SUPRBPA	VISHALVIPINBHAI BHATT	S	35,000	11.5
BSE	28-01-2021	SUPRBPA	KHUSHBU ARJUNBHAI PADHIYAR	B	32,665	11.6
BSE	28-01-2021	SUPRBPA	KHUSHBU ARJUNBHAI PADHIYAR	S	15,000	11.75
BSE	28-01-2021	TULIVE	VISHESH MANISH AGRAWAL HUF	B	15,000	198.7
BSE	28-01-2021	TULIVE	ASL CAPITAL HOLDINGS PRIVATE LIMITED	S	15,000	198.7
BSE	28-01-2021	VISVEN	MAHENDRA NANALAL KOTHARI	B	2,002	48.65
BSE	28-01-2021	VISVEN	RISHABH ENTERPRISES LIMITED	S	2,000	48.65
BSE	28-01-2021	VMV	RANA PARTHRAJSINH SIDDHRAJSINH	B	37,500	32.24
BSE	28-01-2021	VMV	NAMRATA KAUSHIK VYAS	S	40,000	31.96

Corporate Action

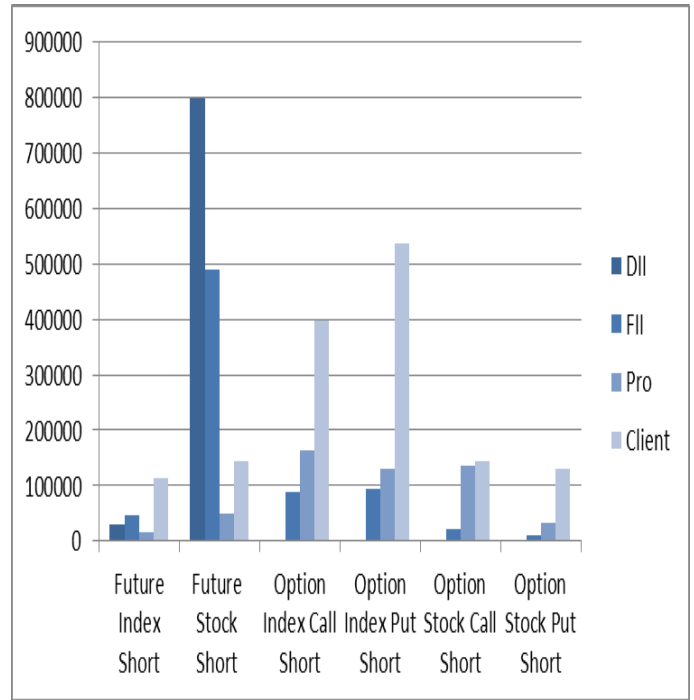
EXCHANGE	SECURITY CODE		EX- DATE	PURPOSE	RECORD DATE
BSE	506590	PHILIPCARB	01-02-2021	Interim Dividend - Rs. - 7.0000	02-Feb-21
BSE	517385	SYMPHONY	01-02-2021	Interim Dividend - Rs. - 1.0000	02-Feb-21

PARTICIPANT WISE OPEN INTEREST

Long Position

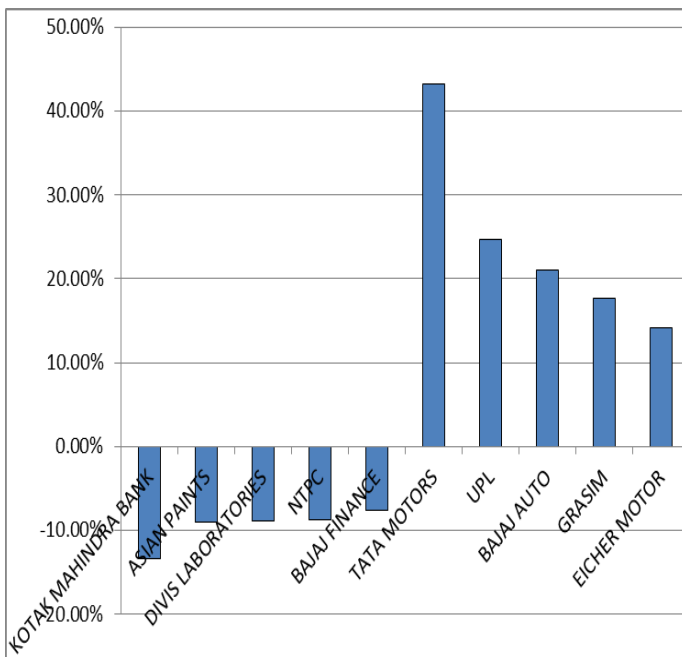


Short Position

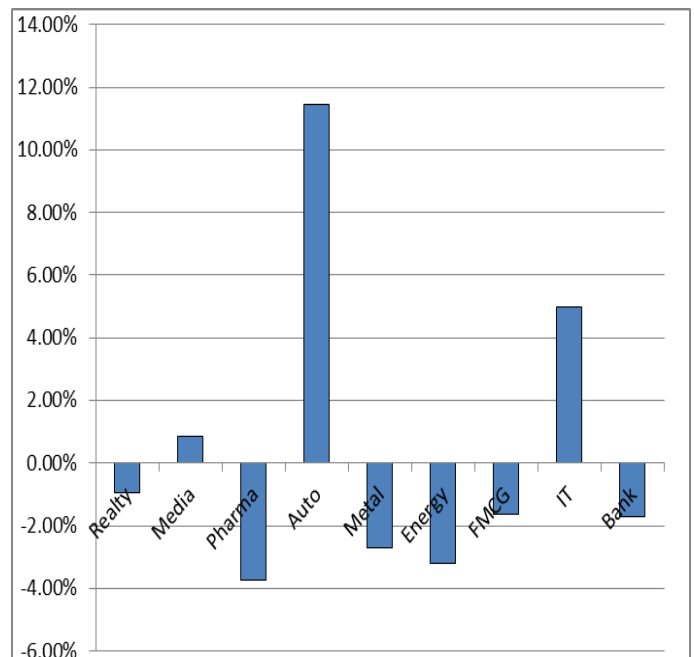


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530499	AKCAPIT	27-Jan-21	502330	ANDHRAPAP	28-Jan-21
532215	AXISBANK	27-Jan-21	543235	ANGELBRKG	28-Jan-21
500041	BANARISUG	27-Jan-21	512091	ANSHNCO	28-Jan-21
532134	BANKBARODA	27-Jan-21	523694	APCOTEXIND	28-Jan-21
539399	BELLACASA	27-Jan-21	539301	ARVSMART	28-Jan-21
530803	BHAGIL	27-Jan-21	532853	ASAHISONG	28-Jan-21
518017	BHEEMACEM	27-Jan-21	520119	ASAL	28-Jan-21
532483	CANBK	27-Jan-21	590122	ASHIKACR	28-Jan-21
508814	COSMOFILMS	27-Jan-21	526847	ASHSI	28-Jan-21
504908	DUNCANENG	27-Jan-21	540611	AUBANK	28-Jan-21
531162	EMAMILTD	27-Jan-21	526849	BANARBEADS	28-Jan-21
500174	GLFL	27-Jan-21	500049	BEL	28-Jan-21
542857	GREENPANEL	27-Jan-21	512404	BENGALS	28-Jan-21
517288	GUJARATPOLY	27-Jan-21	512195	BENTCOM	28-Jan-21
541019	HGINFRA	27-Jan-21	531719	BHAGCHEM	28-Jan-21
500696	HINDUNILVR	27-Jan-21	500059	BINANIND	28-Jan-21
500449	HOCL	27-Jan-21	531175	BLSINFOTE	28-Jan-21
540133	ICICIPRULI	27-Jan-21	526612	BLUEDART	28-Jan-21
530005	INDIACEM	27-Jan-21	532123	BSELINFRA	28-Jan-21
520066	JAYBARMARU	27-Jan-21	517236	CALCOM	28-Jan-21
532162	JKPAPER	27-Jan-21	519600	CCL	28-Jan-21
538837	JSTL	27-Jan-21	506365	CHEMOPH	28-Jan-21
532926	JYOTHYLAB	27-Jan-21	534758	CIGNITI	28-Jan-21
500252	LAXMIMACH	27-Jan-21	532541	COFORGE	28-Jan-21
523754	MAHEPC	27-Jan-21	500830	COLPAL	28-Jan-21
531642	MARICO	27-Jan-21	507833	COMPUPN	28-Jan-21
523828	MENONBE	27-Jan-21	533167	COROENGG	28-Jan-21
540767	NAM-INDIA	27-Jan-21	531380	CSURGSU	28-Jan-21
540173	PNBHOUSING	27-Jan-21	500480	CUMMINSIND	28-Jan-21
531768	POLYMED	27-Jan-21	532528	DATAMATICS	28-Jan-21
532011	POOJAENT	27-Jan-21	533151	DBCORP	28-Jan-21
540544	PSPPROJECT	27-Jan-21	532927	ECLERX	28-Jan-21
539978	QUESS	27-Jan-21	523127	EIHAHOTELS	28-Jan-21
532661	RML	27-Jan-21	513452	ELANGO	28-Jan-21
520075	SAMKRG	27-Jan-21	532178	ENGINERSIN	28-Jan-21
502180	SHREDIGCEM	27-Jan-21	543243	EQUITASBNK	28-Jan-21
532143	SKMEGGPROD	27-Jan-21	540596	ERIS	28-Jan-21
530883	SUCROSA	27-Jan-21	533896	FERVENTSYN	28-Jan-21
518075	SURAJ	27-Jan-21	530077	FRSHTRP	28-Jan-21
500336	SURYAROSNI	27-Jan-21	530855	GDLEAS	28-Jan-21
530585	SWASTIKA	27-Jan-21	500171	GHCL	28-Jan-21
523558	SWISSMLTRY	27-Jan-21	509567	GOACARBON	28-Jan-21
532301	TATACOFFEE	27-Jan-21	532482	GRANULES	28-Jan-21
533158	THANGAMAYL	27-Jan-21	533282	GRAVITA	28-Jan-21
524717	TITANBIO	27-Jan-21	539522	GROVY	28-Jan-21
530045	TITANSEC	27-Jan-21	532847	HILTON	28-Jan-21
532432	UNITDSPR	27-Jan-21	500187	HSIL	28-Jan-21
526775	VALIANT	27-Jan-21	500116	IDBI	28-Jan-21
514162	WELSPUNIND	27-Jan-21	505726	IFBIND	28-Jan-21
512587	ZODJRDMDKJ	27-Jan-21	539448	INDIGO	28-Jan-21
532628	3IINFOTECH	28-Jan-21	534816	INDUSTOWER	28-Jan-21
524208	AARTIIND	28-Jan-21	517423	INTEGSW	28-Jan-21
538935	ABHIFIN	28-Jan-21	542830	IRCTC	28-Jan-21
532762	ACE	28-Jan-21	532627	JPOWER	28-Jan-21
500003	AEGISLOG	28-Jan-21	500234	KAKATCEM	28-Jan-21
506235	ALEMBICLTD	28-Jan-21	504084	KAYCEEI	28-Jan-21
526397	ALPHAGEO	28-Jan-21	532714	KEC	28-Jan-21

Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
517569	KEI	28-Jan-21	503657	VEERENRGY	28-Jan-21
542651	KPITTECH	28-Jan-21	511523	VEERHEALTH	28-Jan-21
505299	KPT	28-Jan-21	509055	VISAKAIND	28-Jan-21
539384	KRISHNACAP	28-Jan-21	501370	WALCHPF	28-Jan-21
540222	LAURUSLABS	28-Jan-21	532144	WELCORP	28-Jan-21
500250	LGBBROSLTD	28-Jan-21	532553	WELENT	28-Jan-21
532740	LOKESHMACH	28-Jan-21	512367	ZSHERAPR	28-Jan-21
500257	LUPIN	28-Jan-21	512291	ZSPEEDCO	28-Jan-21
532720	M&MFIN	28-Jan-21	516092	3PLAND	29-Jan-21
530537	MANRAJH	28-Jan-21	540615	7NR	29-Jan-21
521018	MARALOVER	28-Jan-21	543210	AARTISURF	29-Jan-21
532500	MARUTI	28-Jan-21	531161	ABMKNO	29-Jan-21
531319	MARUTISE	28-Jan-21	532268	ACCELYA	29-Jan-21
500282	MDRNTHR-B	28-Jan-21	523411	ADCINDIA	29-Jan-21
532892	MOTILALOFS	28-Jan-21	519183	ADFFOODS	29-Jan-21
532440	MPSLTD	28-Jan-21	531147	ALICON	29-Jan-21
504112	NELCO	28-Jan-21	513729	AROGRANITE	29-Jan-21
512522	NEPTEXP	28-Jan-21	538713	ATISHAY	29-Jan-21
524774	NGLFINE	28-Jan-21	500027	ATUL	29-Jan-21
542231	NILASPACE	28-Jan-21	539872	BAJAJHCARE	29-Jan-21
532698	NITINSPIN	28-Jan-21	524687	BASANTGL	29-Jan-21
531209	NUCLEUS	28-Jan-21	511501	BHARAT	29-Jan-21
500189	NXTDIGITAL	28-Jan-21	543208	BHARTIA	29-Jan-21
530175	ODYSSEY	28-Jan-21	506981	BLUECHIPT	29-Jan-21
532466	OFSS	28-Jan-21	500067	BLUESTARCO	29-Jan-21
530365	ORIENTBELL	28-Jan-21	541269	CHEMFABALKA	29-Jan-21
535754	ORIENTCEM	28-Jan-21	511243	CHOLAFIN	29-Jan-21
514460	OSWAYRN	28-Jan-21	500087	CIPLA	29-Jan-21
526435	PERFEPA	28-Jan-21	532339	COMPUSOFT	29-Jan-21
533179	PERSISTENT	28-Jan-21	504340	CONFINT	29-Jan-21
500331	PIDILITIND	28-Jan-21	541770	CREDITACC	29-Jan-21
509077	PRESSMN	28-Jan-21	532783	DAAWAT	29-Jan-21
500338	PRSMJOHNSN	28-Jan-21	500096	DABUR	29-Jan-21
506618	PUNJABCHEM	28-Jan-21	531306	DHPIND	29-Jan-21
532497	RADICO	28-Jan-21	532839	DISHTV	29-Jan-21
540065	RBLBANK	28-Jan-21	532868	DLF	29-Jan-21
543228	ROUTE	28-Jan-21	500124	DRREDDY	29-Jan-21
534597	RTNINFRA	28-Jan-21	500840	EIHOTEL	29-Jan-21
533122	RTNPOWER	28-Jan-21	500086	EXIDEIND	29-Jan-21
515043	SAINTGOBAIN	28-Jan-21	500620	GESHIP	29-Jan-21
540728	SAYAJIIND	28-Jan-21	532630	GOKEX	29-Jan-21
538685	SHEMAROO	28-Jan-21	506076	GRINDWELL	29-Jan-21
513605	SRIPIPES	28-Jan-21	517372	GUJINTRX	29-Jan-21
511218	SRTRANSFIN	28-Jan-21	519552	HERITGFOOD	29-Jan-21
516108	STHINPA	28-Jan-21	530055	HRMNYCP	29-Jan-21
506655	SUDARSCHEM	28-Jan-21	507438	IFBAGRO	29-Jan-21
530953	SUNILAGR	28-Jan-21	532636	IIFL	29-Jan-21
512527	SUPER	28-Jan-21	532187	INDUSINDBK	29-Jan-21
532904	SUPREMEINF	28-Jan-21	530965	IOC	29-Jan-21
530239	SUVEN	28-Jan-21	500380	JKLAKSHMI	29-Jan-21
531432	SYTIXSE	28-Jan-21	506522	JLMORI	29-Jan-21
507785	TAINWALCHM	28-Jan-21	505750	JOSTS	29-Jan-21
500770	TATACHEM	28-Jan-21	532532	JPASSOCIAT	29-Jan-21
539658	TEAMLEASE	28-Jan-21	542866	JSGLEASING	29-Jan-21
512011	TEATIME	28-Jan-21	533148	JSWENERGY	29-Jan-21
532343	TVSMOTOR	28-Jan-21	535648	JUSTDIAL	29-Jan-21
532478	UBL	28-Jan-21	513693	KAJARIR	29-Jan-21

Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539276	KAYA	29-Jan-21	532373	WEPSOLN	29-Jan-21
506528	KELENRG	29-Jan-21	538382	WESTLEIRES	29-Jan-21
507948	KEYCORP	29-Jan-21	590073	WHEELS	29-Jan-21
523207	KOKUYOCLN	29-Jan-21	532300	WOCKPHARMA	29-Jan-21
500235	KSL	29-Jan-21	523105	ZPPOLYSA	29-Jan-21
539524	LALPATHLAB	29-Jan-21	540902	AMBER	30-Jan-21
500253	LICHSGFIN	29-Jan-21	513117	AMFORG	30-Jan-21
517449	MAGNAELQ	29-Jan-21	542460	ANUP	30-Jan-21
540768	MAHLOG	29-Jan-21	532797	AUTOIND	30-Jan-21
531213	MANAPPURAM	29-Jan-21	508933	AYMSYNTEX	30-Jan-21
523782	MITSHI	29-Jan-21	542057	BCPL	30-Jan-21
539229	MRSS	29-Jan-21	500069	BNKCAP	30-Jan-21
531287	NATPLASTI	29-Jan-21	532931	BURNPUR	30-Jan-21
506532	NITTAGELA	29-Jan-21	530427	CHOKSI	30-Jan-21
530219	NUTRICIRCLE	29-Jan-21	531210	COLINZ	30-Jan-21
541301	ORIENTELEC	29-Jan-21	538922	COSYN	30-Jan-21
532742	PAUSHAKLTD	29-Jan-21	532610	DWARKESH	30-Jan-21
540901	PRAXIS	29-Jan-21	531533	ECOM	30-Jan-21
521149	PRIMEURB	29-Jan-21	530705	FLORATX	30-Jan-21
524037	RAMAPHO	29-Jan-21	532285	GEOJITFSL	30-Jan-21
532988	RANEENGINE	29-Jan-21	517300	GIPCL	30-Jan-21
532024	RBGUPTA	29-Jan-21	532734	GPIL	30-Jan-21
523650	REDEXPR	29-Jan-21	524669	HESTERBIO	30-Jan-21
533552	RUPA	29-Jan-21	532041	HINDBIO	30-Jan-21
526521	SANGHIIND	29-Jan-21	532174	ICICIBANK	30-Jan-21
539574	SCL	29-Jan-21	539437	IDFCFIRSTB	30-Jan-21
507984	SERIND	29-Jan-21	517370	INCAP	30-Jan-21
532643	SGFL	29-Jan-21	500220	JASCH	30-Jan-21
540425	SHANKARA	29-Jan-21	500223	JCTLTD	30-Jan-21
538897	SHRINIWAS	29-Jan-21	524518	KREBSBIO	30-Jan-21
532498	SHRIRAMCIT	29-Jan-21	511048	KUSUMEL	30-Jan-21
539833	SICLTD	29-Jan-21	531221	MAYURFL	30-Jan-21
532725	SOLARINDS	29-Jan-21	513496	MEWATZI	30-Jan-21
534680	SRGHFL	29-Jan-21	511766	MUTHTFN	30-Jan-21
513517	STEELCAS	29-Jan-21	531265	PROGREXV	30-Jan-21
517168	SUBROS	29-Jan-21	530517	RELAXO	30-Jan-21
524542	SUKHIJTS	29-Jan-21	531539	RISHDIGA	30-Jan-21
514211	SUMEETINDS	29-Jan-21	500387	SHREECEM	30-Jan-21
520056	SUNCLAYLTD	29-Jan-21	531169	SKPSEC	30-Jan-21
531433	SUNGOLD	29-Jan-21	541890	SPACEINCUBA	30-Jan-21
524715	SUNPHARMA	29-Jan-21	531499	SYBLY	30-Jan-21
512359	SWORDEGE	29-Jan-21	524204	TEEAI	30-Jan-21
532390	TAJGVK	29-Jan-21	539871	THYROCARE	30-Jan-21
500570	TATAMOTORS	29-Jan-21	532410	TRANSCOR	30-Jan-21
570001	TATAMTRDVR	29-Jan-21	532966	TWL	30-Jan-21
532755	TECHM	29-Jan-21	500231	UMANGDAIR	30-Jan-21
505400	TEXINFRA	29-Jan-21	506690	UNICHEMLAB	30-Jan-21
533326	TEXRAIL	29-Jan-21	541503	UNICK	30-Jan-21
531771	TOWASOK	29-Jan-21	531390	UPSURGE	30-Jan-21
509003	TRANOCE	29-Jan-21	531650	VAXHS	30-Jan-21
506680	TRELCH-B	29-Jan-21	533339	ZENTEC	30-Jan-21
532477	UNIONBANK	29-Jan-21	505163	ZFSTEERING	30-Jan-21
512070	UPL	29-Jan-21	530899	ASIAPAK	31-Jan-21
543238	UTIAMC	29-Jan-21	524634	ALUFLUOR	01-Feb-21
532156	VAIBHAVGBL	29-Jan-21	506248	AMNPLST	01-Feb-21
500295	VEDL	29-Jan-21	500870	CASTROLIND	01-Feb-21
533252	WELINV	29-Jan-21	506395	COROMANDEL	01-Feb-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539405	DITCO	01-Feb-21	500690	GSFC	02-Feb-21
526574	ENRINT	01-Feb-21	500010	HDFC	02-Feb-21
511716	ESCORTSFIN	01-Feb-21	509675	HIL	02-Feb-21
500136	ESTER	01-Feb-21	542772	IIFLWAM	02-Feb-21
500940	FINOLEXIND	01-Feb-21	504810	INFORTEC	02-Feb-21
523696	FORTISMLR	01-Feb-21	538835	INTELLECT	02-Feb-21
531375	GCCLINP	01-Feb-21	530519	INTERFAC	02-Feb-21
518029	GSCLCEMENT	01-Feb-21	500214	IONEXCHANG	02-Feb-21
509597	HARDCAS	01-Feb-21	506161	ISHWATR	02-Feb-21
531129	INANI	01-Feb-21	507794	KHAICHEM	02-Feb-21
531505	INDERGR	01-Feb-21	531633	LINCOPH	02-Feb-21
500165	KANSAINER	01-Feb-21	500262	MAFATLAFIN	02-Feb-21
535387	LAKHOTIA	01-Feb-21	526251	MIDEASTP	02-Feb-21
540702	LASA	01-Feb-21	526891	MKTCREAT	02-Feb-21
505320	LYNMC	01-Feb-21	532362	NAGPI	02-Feb-21
523704	MASTEK	01-Feb-21	524558	NEULANLAB	02-Feb-21
500109	MRPL	01-Feb-21	500730	NOCIL	02-Feb-21
532944	ONMOBILE	01-Feb-21	512626	ORBTEXP	02-Feb-21
538646	QGO	01-Feb-21	506579	ORIENTCQ	02-Feb-21
532987	RBL*	01-Feb-21	523642	PIIND	02-Feb-21
500111	RELCAPITAL	01-Feb-21	514300	PIONEEREMB	02-Feb-21
500390	RELINFRA	01-Feb-21	532933	PORWAL	02-Feb-21
531201	SHILCTECH	01-Feb-21	532369	RAMCOIND	02-Feb-21
532348	SUBEX	01-Feb-21	520111	RATNAMANI	02-Feb-21
521200	SURYALAXMI	01-Feb-21	519260	SANWARIA	02-Feb-21
539406	SWAGTAM	01-Feb-21	502175	SAURASHCEM	02-Feb-21
538987	TALBROSENG	01-Feb-21	531794	SESHACHAL	02-Feb-21
533655	TRITURBINE	01-Feb-21	530017	SIL	02-Feb-21
514236	TTLEL	01-Feb-21	533018	SIMPLXMIL	02-Feb-21
532354	VIRGOGLOB	01-Feb-21	533019	SIMPLXPAP	02-Feb-21
532893	VTMLTD	01-Feb-21	503811	SIYSIL	02-Feb-21
531335	ZYDUSWELL	01-Feb-21	531359	SRAMSET	02-Feb-21
532331	AJANTPHARM	02-Feb-21	506105	STANROS	02-Feb-21
531409	ALCHCORP	02-Feb-21	500800	TATACONSUM	02-Feb-21
506767	ALKYLAMINE	02-Feb-21	501301	TATAINVEST	02-Feb-21
531681	AMARDEE	02-Feb-21	539518	UDAYJEW	02-Feb-21
531991	AMRAAGRI	02-Feb-21	524200	VINATIORGA	02-Feb-21
542066	ATGL	02-Feb-21	538268	WONDERLA	02-Feb-21
507944	BAJAJST	02-Feb-21	512245	ZNIVITRD	02-Feb-21
500038	BALRAMCHIN	02-Feb-21	531978	AMBIKCO	03-Feb-21
540073	BLS	02-Feb-21	500877	APOLLOTYRE	03-Feb-21
530249	BRIDGESE	02-Feb-21	542484	ARVINDFASN	03-Feb-21
524440	CAMEXLTD	02-Feb-21	533229	BAJAJCON	03-Feb-21
507486	CAPRO	02-Feb-21	532454	BHARTIARTL	03-Feb-21
513375	CARBORUNIV	02-Feb-21	539290	BINDALAGRO	03-Feb-21
500280	CENTENKA	02-Feb-21	532400	BSOFT	03-Feb-21
532443	CERA	02-Feb-21	517421	BUTTERFLY	03-Feb-21
522295	CONTROLPR	02-Feb-21	508571	COCHMAL	03-Feb-21
500119	DHAMPURSUG	02-Feb-21	532210	CUB	03-Feb-21
507717	DHANUKA	02-Feb-21	500645	DEEPAKFERT	03-Feb-21
540699	DIXON	02-Feb-21	500089	DICIND	03-Feb-21
517437	DUTRON	02-Feb-21	531953	GCCL	03-Feb-21
500135	EPL	02-Feb-21	532764	GEECEE	03-Feb-21
500495	ESCORTS	02-Feb-21	540062	GOLDENCREST	03-Feb-21
541546	GAYAHWS	02-Feb-21	526717	GOPALA	03-Feb-21
539725	GOKULAGRO	02-Feb-21	508486	HAWKINCOOK	03-Feb-21
538979	GRNLAMIND	02-Feb-21	513599	HINDCOPPER	03-Feb-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539724	HYPERSOFT	03-Feb-21	500104	HINDPETRO*	04-Feb-21
532745	INDICAP	03-Feb-21	517174	HONAUT	04-Feb-21
505358	INTEGRAEN	03-Feb-21	532835	ICRA	04-Feb-21
522263	JMCPROJECT	03-Feb-21	524494	IPCALAB	04-Feb-21
532741	KAMDHENU	03-Feb-21	536493	JK AGRI	04-Feb-21
532889	KPRMILL	03-Feb-21	500239	KGDENIM	04-Feb-21
539408	KUBERJI	03-Feb-21	543240	LIKHITHA	04-Feb-21
539927	LIKHAMI	03-Feb-21	540704	MATRIMONY	04-Feb-21
538962	MINDACORP	03-Feb-21	524709	NACLIND	04-Feb-21
532376	MRO-TEK	03-Feb-21	508941	PANCARBON	04-Feb-21
532952	NAHARCAP	03-Feb-21	522205	PRAJIND	04-Feb-21
523391	NAHARPOLY	03-Feb-21	500337	PRIMESECU	04-Feb-21
500296	NAHARSPING	03-Feb-21	532503	RAJPALAYAM	04-Feb-21
539332	NAVKARCORP	03-Feb-21	590051	SAKSOFT	04-Feb-21
516082	NRAGRINDQ	03-Feb-21	500112	SBIN	04-Feb-21
500317	OSWALAGRO	03-Feb-21	519031	SHAHFOOD	04-Feb-21
524820	PANAMAPET	03-Feb-21	590128	SHREETULSI	04-Feb-21
500459	PGHH	03-Feb-21	512589	SITAENT	04-Feb-21
539150	PNCINFRA	03-Feb-21	531548	SOMANYCERA	04-Feb-21
542907	PRINCEPIPE	03-Feb-21	532221	SONATSOFTW	04-Feb-21
509220	PTL	03-Feb-21	524667	SOTL	04-Feb-21
500260	RAMCOCEM	03-Feb-21	521234	SRINACHA	04-Feb-21
532370	RAMCOSYS	03-Feb-21	500403	SUNDRMFAST	04-Feb-21
532841	SAHYADRI	03-Feb-21	519483	TAIIND	04-Feb-21
512161	SECURCLOUD	03-Feb-21	500400	TATAPOWER	04-Feb-21
512529	SEQUENT	03-Feb-21	500251	TRENT	04-Feb-21
503229	SIMPLXREA	03-Feb-21	523387	TRITON	04-Feb-21
540673	SIS	03-Feb-21	532444	TSPIRITUAL	04-Feb-21
505650	SKYLMILAR	03-Feb-21	507747	TTKHEALTH	04-Feb-21
513418	SMFIL	03-Feb-21	532867	V2RETAIL	04-Feb-21
532782	SUTLEJTEX	03-Feb-21	532090	VANDANA	04-Feb-21
532349	TCI	03-Feb-21	533023	WABCOINDIA	04-Feb-21
532315	TELESYS	03-Feb-21	505537	ZEEL	04-Feb-21
500411	THERMAX	03-Feb-21	503624	ZSVARAJT	04-Feb-21
500414	TIMEX	03-Feb-21	503622	ZSVTRADI	04-Feb-21
532356	TRIVENI	03-Feb-21	532668	AURIONPRO	05-Feb-21
533156	VASCONEQ	03-Feb-21	522004	BATLIBOI	05-Feb-21
523261	VENKYS	03-Feb-21	543253	BECTORFOOD	05-Feb-21
507880	VIPIND	03-Feb-21	500825	BRITANNIA	05-Feb-21
517399	VXLINSTR	03-Feb-21	530307	CHAMANSEQ	05-Feb-21
526921	21STCENMGGM	04-Feb-21	504973	CHOLAHLDNG	05-Feb-21
533096	ADANIPOWER	04-Feb-21	538786	CIL	05-Feb-21
532259	APARINDS	04-Feb-21	531067	CONTILI	05-Feb-21
530187	ATHARVENT	04-Feb-21	542729	DCMNVL	05-Feb-21
512573	AVANTI	04-Feb-21	514030	DEEPAKSP	05-Feb-21
532380	BABA	04-Feb-21	500120	DIAMINESQ	05-Feb-21
531340	BERVINL	04-Feb-21	532707	DYNPRO	05-Feb-21
502216	BOMBOPOT	04-Feb-21	500660	GLAXO	05-Feb-21
514045	BSL	04-Feb-21	533263	GREENPOWER	05-Feb-21
500085	CHAMBLFERT	04-Feb-21	514386	GUJCOTEX	05-Feb-21
531344	CONCOR	04-Feb-21	534328	HEXATRADEX	05-Feb-21
542216	DALBHARAT	04-Feb-21	500500	HINDMOTORS	05-Feb-21
532737	EMKAY	04-Feb-21	524648	INDOAMIN	05-Feb-21
500655	GARWARPOLY	04-Feb-21	532851	INSECTICID	05-Feb-21
507815	GILLETTE	04-Feb-21	523638	IPRINGLTD	05-Feb-21
500670	GNFC	04-Feb-21	531109	ISHANCH	05-Feb-21
500182	HEROMOTOCO	04-Feb-21	501311	JAYBHCR	05-Feb-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
524731	JENBURPH	05-Feb-21	532865	MEGH	08-Feb-21
500378	JINDALSAW	05-Feb-21	502168	NCLIND	08-Feb-21
590066	KCP	05-Feb-21	514316	RAGHUSYN	08-Feb-21
505890	KENNAMET	05-Feb-21	537840	RAUNAQEPC	08-Feb-21
532067	KILPEST	05-Feb-21	532805	REDINGTON	08-Feb-21
530443	KIRANSY-B	05-Feb-21	533168	ROSSELLIND	08-Feb-21
533293	KIRLOSENG	05-Feb-21	590072	SUNDRMBRAK	08-Feb-21
500243	KIRLOSIND	05-Feb-21	534369	TBZ	08-Feb-21
532924	KOLTEPATIL	05-Feb-21	500420	TORNTPHARM	08-Feb-21
500304	NIITLTD	05-Feb-21	511122	1STCUS	09-Feb-21
506605	POLYCHEM	05-Feb-21	500710	AKZOINDIA	09-Feb-21
532460	PONNIERODE	05-Feb-21	502015	ASII	09-Feb-21
530117	PRIVISCL	05-Feb-21	540975	ASTERDM	09-Feb-21
524218	RESONANCE	05-Feb-21	500042	BASF	09-Feb-21
534618	SAREL	05-Feb-21	509480	BERGEPAIN	09-Feb-21
526137	SHETR	05-Feb-21	505690	BRADYM	09-Feb-21
511108	SHIVTEX	05-Feb-21	532885	CENTRALBK	09-Feb-21
503696	SHRENTI	05-Feb-21	532640	CYBERMEDIA	09-Feb-21
504398	SJCORP	05-Feb-21	505700	ELECON	09-Feb-21
500472	SKFINDIA	05-Feb-21	540153	ENDURANCE	09-Feb-21
505192	SMLISUZU	05-Feb-21	532809	FSL	09-Feb-21
542920	SUMICHEM	05-Feb-21	542011	GRSE	09-Feb-21
533393	TCIDEVELOP	05-Feb-21	509631	HEG	09-Feb-21
523301	TCPLPACK	05-Feb-21	532612	INDOCO	09-Feb-21
511096	TVOLCON	05-Feb-21	538422	JACKSON	09-Feb-21
530477	VIKRAMTH	05-Feb-21	523398	JCHAC	09-Feb-21
512345	YASTF	05-Feb-21	532998	LEHIL	09-Feb-21
504988	ZWELCAST	05-Feb-21	539957	MGL	09-Feb-21
530881	ABVL	06-Feb-21	532097	MUKANDENGG	09-Feb-21
500103	BHEL	06-Feb-21	532529	NDTV	09-Feb-21
534804	CARERATING	06-Feb-21	504093	PANAENERG	09-Feb-21
532488	DIVISLAB	06-Feb-21	512099	PUNITCO	09-Feb-21
533146	DLINKINDIA	06-Feb-21	538993	PUROHITCON	09-Feb-21
504176	HIGHENE	06-Feb-21	505800	RANEHOLDIN	09-Feb-21
524330	JAYAGROGN	06-Feb-21	500330	RAYMOND	09-Feb-21
532644	JKCEMENT	06-Feb-21	532670	RENUKA	09-Feb-21
524000	MAGMA	06-Feb-21	540212	TCIEXP	09-Feb-21
531688	PRITHVIEXCH	06-Feb-21	511742	UGROCAP	09-Feb-21
515085	RESTILE	06-Feb-21	501391	WHBRADY	09-Feb-21
502450	SESHAPAPER	06-Feb-21	500002	ABB	10-Feb-21
532790	TANLA	06-Feb-21	503960	BBL	10-Feb-21
531762	UNJHAFOR	06-Feb-21	512477	BETXIND	10-Feb-21
535755	ABFRL	08-Feb-21	532719	BLKASHYAP	10-Feb-21
500012	ANDHRAPET	08-Feb-21	532992	CHLLTD	10-Feb-21
530999	BALAMINES	08-Feb-21	531278	ELIXIR	10-Feb-21
523319	BALMLAWRIE	08-Feb-21	500133	ESABINDIA	10-Feb-21
506405	DHARAMSI	08-Feb-21	526614	EXPOGAS	10-Feb-21
523708	EIMCOELECO	08-Feb-21	500150	FOSECOIND	10-Feb-21
533208	EMAMIPAP	08-Feb-21	509162	INDAG	10-Feb-21
532425	GENUSPRIME	08-Feb-21	532717	INDOTECH	10-Feb-21
533104	GLOBUSSPR	08-Feb-21	507779	KANPRPLA	10-Feb-21
511441	GUJCRED	08-Feb-21	535730	KHOBSURAT	10-Feb-21
509895	HINDMILL	08-Feb-21	502958	LAKSHMIMIL	10-Feb-21
501151	KARTKIN	08-Feb-21	500264	MAFATIND	10-Feb-21
590068	KHAITANLTD	08-Feb-21	506919	MAKERSL	10-Feb-21
500458	KORE	08-Feb-21	509196	MMRUBBR-B	10-Feb-21
531288	LEADFIN	08-Feb-21	523160	MORGANITE	10-Feb-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530557	NCLRESE	10-Feb-21	530171	DAULAT	12-Feb-21
532864	NELCAST	10-Feb-21	506401	DEEPAKNI	12-Feb-21
500307	NIRLON	10-Feb-21	509525	EMPIND	12-Feb-21
532827	PAGEIND	10-Feb-21	530909	ERPSOFT	12-Feb-21
500126	PGHL	10-Feb-21	500650	EXCELINDUS	12-Feb-21
542123	PHOSPHATE	10-Feb-21	523113	FUTURSEC	12-Feb-21
522034	SHANTIGEAR	10-Feb-21	511676	GICHSGFIN	12-Feb-21
535602	SHARDA	10-Feb-21	506480	GOCLCORP	12-Feb-21
539217	SRESTHA	10-Feb-21	531608	GORANIN	12-Feb-21
517201	SWITChte	10-Feb-21	531737	GREENCREST	12-Feb-21
511559	TIMESGTY	10-Feb-21	517271	HBLPOWER	12-Feb-21
500114	TITAN	10-Feb-21	500202	INDLEASE	12-Feb-21
531279	TRISHAKT	10-Feb-21	511092	JMDVL	12-Feb-21
517506	TTKPRESTIG	10-Feb-21	504840	KAIRA	12-Feb-21
514142	TTL	10-Feb-21	519421	KSE	12-Feb-21
530363	UGARSUGAR	10-Feb-21	523248	MACPLASQ	12-Feb-21
509038	VOLLF	10-Feb-21	512337	MAHSHRE	12-Feb-21
500410	ACC	11-Feb-21	517334	MOTHERSUMI	12-Feb-21
507525	AMRITCORP	11-Feb-21	501343	MOTOGENFIN	12-Feb-21
524824	BALPHARMA	11-Feb-21	532777	NAUKRI	12-Feb-21
505688	BHARATGEAR	11-Feb-21	530897	NGIND	12-Feb-21
500530	BOSCHLTD	11-Feb-21	531272	NIKKIGL	12-Feb-21
543232	CAMS	11-Feb-21	531280	PANKAJPO	12-Feb-21
500147	COCKERILL	11-Feb-21	513228	PENIND	12-Feb-21
532173	CYBERTECH	11-Feb-21	505502	PSITINFRA	12-Feb-21
530779	DYNAMICP	11-Feb-21	539006	PTCIL	12-Feb-21
533161	EMMBI	11-Feb-21	500346	PUNJCOMMU	12-Feb-21
530263	GLOBALCA	11-Feb-21	532826	RAJTV	12-Feb-21
532160	GUJSTATFIN	11-Feb-21	530917	RRSECUR	12-Feb-21
500467	HARRMALAYA	11-Feb-21	512634	SAVERA	12-Feb-21
512237	JAICORPLTD	11-Feb-21	503804	SHRIDINE	12-Feb-21
524174	KESARPE	11-Feb-21	521161	SLSTLQ	12-Feb-21
533007	LGBFORGE	11-Feb-21	508905	SMIFS	12-Feb-21
514036	LOYALTEX	11-Feb-21	526901	SONALAD	12-Feb-21
517344	MINDTECK	11-Feb-21	521178	SRMCL	12-Feb-21
500279	MIRCELECTR	11-Feb-21	530759	STERTOOLS	12-Feb-21
542597	MSTC	11-Feb-21	590005	TIDEWATER	12-Feb-21
504058	NIPPOBATRY	11-Feb-21	530783	TRANSASIA	12-Feb-21
532722	NITCO	11-Feb-21	531411	TUNITEX	12-Feb-21
500672	NOVARTIND	11-Feb-21	532515	TVTODAY	12-Feb-21
523874	PRECISION	11-Feb-21	521226	UNIROYAL	12-Feb-21
535514	PRIMECAPM	11-Feb-21	531831	UNISH	12-Feb-21
530271	RICHUNV	11-Feb-21	524038	VENLONENT	12-Feb-21
516016	SHREYANIND	11-Feb-21	514378	YARNSYN	12-Feb-21
526335	SHREYASI	11-Feb-21	530063	YASHRAJ	12-Feb-21
522152	SOLIMAC	11-Feb-21	522209	YOGISUNG	12-Feb-21
532804	TIIL	11-Feb-21	520133	ALANGMR-B	13-Feb-21
531091	UNITDCR	11-Feb-21	500008	AMARAJABAT	13-Feb-21
539123	VBIND	11-Feb-21	519500	BKV	13-Feb-21
522267	VJLAXMIE	11-Feb-21	531420	BMBMUMG	13-Feb-21
530431	ADORFO	12-Feb-21	532324	CINEVISTA	13-Feb-21
526851	AREXMIS	12-Feb-21	526821	DAICHI	13-Feb-21
523850	AXTEL	12-Feb-21	542679	DEL	13-Feb-21
531977	CHLOGIST	12-Feb-21	532659	IDFC	13-Feb-21
506390	CLNINDIA	12-Feb-21	540774	IFGLEXPOR	13-Feb-21
520131	COARO	12-Feb-21	506945	IGLFXPL-B	13-Feb-21
540361	DANUBE	12-Feb-21	541161	KARDA	13-Feb-21

Economic Calendar					
Country	Monday 25th Jan 2021	Tuesday 26th Jan 2021	Wednesday 27th Jan 2021	Thursday 28th Jan 2021	Friday 29th Jan 2021
US		CB Consumer Confidence	API Weekly Crude Oil Stock, Core Durable Goods Orders , Crude Oil Inventories	FOMC Statement, Fed Interest Rate Decision, GDP, Initial Jobless Claims, New Home Sales	Pending Home Sales, U.S. Baker Hughes Total Rig Count
UK/EUROPE		Average Earnings Index +Bonus, Claimant Count Change			
INDIA					FX Reserves, USD, Federal Fiscal Deficit, GDP Annual

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