

NIFTY KEY LEVELS

Support 1 : 14000
Support 2 : 13980
Resistance1:14400
Resistance2:14420

Events Today

Dividend

KAJARIACER

SAGCEM

SUNDARMFN

Ex-Date: 02-02-2021

Result

HDFC

DIXON

ESCORTS

RATNAMANI

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 13,758.60 and made a low of 13,661.75. From there it moved towards the high of 14,336.35 and closed positive at 14,281.20 levels. On sectorial front profit booking seen in Pharma, while rest of the sector traded with positive bias. India VIX closed negative by 7.97% at 23.32.

!! Nifty bounced back and closed near 20 DMA!!

Benchmark index bounced back sharply on a budget day. Nifty has almost retraced 61.8% of the entire fall, and closed near 20 DMA placed around 14,300 marks. Furthermore, any decisive move only below 5 DMA standing around 14,000 will give an early sign of trend reversal till the one has to opt for buy on dip strategy.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	48,600.61	5.00%
NIFTY	14,281.20	4.74%
BANK NIFTY	33,089.05	8.26%

Global Market

Index (Prev. Close)	Value	% Change
DOW	30,211.91	0.76%
NASDAQ	13,403.39	2.55%
CAC	5,461.68	1.16%
DAX	13,622.02	1.41%
FTSE	6,466.42	0.92%
EW ALL SHARE	23,852.05	3.39%

Morning Asian Market (8:30 am)

SGX NIFTY	14,468.80	0.73%
NIKKIE	28,269.50	0.64%
HANG SENG	29,316.00	1.46%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	48,386.00	-1.45%
SILVER	73,944.00	6.08%
CRUDEOIL	56.88	0.98%
NATURALGAS	208.70	8.98%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.02	0.10%
RS./EURO	88.33	-0.07%
RS./POUND	100.27	0.55%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.06	1.87%

% Change in 1 day

Institutional Turnover

FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Feb-21	10168	8674	1494
Feb-21	10168	8674	1494
2021	178410	167935	10475

DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Feb-21	6603	6694	(90)
Feb-21	6603	6694	(90)
2021	112351	124412	(12061)

Please refer to page pg 10 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "The big money is not in the buying and selling, but in the waiting."

CIPLA	HOLD	01-Feb-21
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CIPLA's revenue for 3QFY21 grew by 18% YoY on account of strong demand across geographies. EBITDA margin expanded on account of COVID portfolio, cost optimization efforts and shift to digitization. We expect to see growth across geographies. The one-India strategy will continue to drive growth across the three businesses i.e. Rx, Gx & CHL and also the recovery in hospital business will help the domestic business to increase its contribution in revenue. The SAGA markets have started showing improvement and a strategic partnership with Alvogen for 4 oncology products would drive growth in the near term. US business is expected to grow in coming quarters on the account of enhanced product portfolio, Advair under review and 2 inhalation assets to move into clinical trials. Management focus toward strengthening supply chain, cost control, digital adoption will help in revenue growth and margin expansion in near term. The company is working towards resolving the observations by USFDA for the Goa manufacturing plant, and has submitted its response. The management is also in talks with the government to include the product which the company produces under the PLI scheme. We maintain a HOLD rating with a target price of Rs.886 at 15x FY22E EV/EBITDA

SRTRANSFIN	NEUTRAL	01-Feb-21
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AUM growth is picking up gradually and the management is optimistic of RS 12-13k disbursements going ahead. With rural activities to be good the growth is likely to improve. Asset quality needs to be watched out but is improving as gross stage III assets declined to 7.11% from 7.2% last quarter. Management expect credit cost to be contained in 3% which will be back to normal of 2% in FY22. We value the stock at 1.25XBV FY22E and give NEUTRAL rating to reach at target price of Rs 1311.

LUPIN	NEUTRAL	01-Feb-21
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LUPIN's performance is demonstrated by growth across all markets, particularly in India and ROW market. It has also launched around 3 products in the US market resulting in overall increase in revenue. Revenue was also driven by ramp up in sale of Albuterol as well as new products like Levothyroxin, Tacrolimus etc in US market. The company is also expecting launch of Spiriva in mid of FY22. It has shown growth in chronic portfolio by 11.4% YoY in 9MFY21 and is ahead of market in anti-diabetic and respiratory segment while acute segment remained muted. We expect market to bounce back and increase in demand of acute products from Q4. We value our stock at 15x EV/EBITDA to arrive at a target price of Rs 1068 and maintain NEUTRAL.

PERSISTENT	NEUTRAL	01-Feb-21
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Revenue growth in 3QFY21 is largely driven by strong 1HFY21 performance. Large deal wins in 1HFY21 will drive growth for the coming quarters based on healthy pipeline. Margin expansion during the quarter based on operating efficiencies and favourable product mix. Revenue mix shifted towards services leads to higher margin. Management expects the same trend in margins going ahead. We value our stock at Rs. 1686 valued at 26x FY22E EPS. NEUTRAL.

SUNPHARMA	HOLD	01-Feb-21
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SUNPHARMA reported an increase in the overall revenues in Q3FY21 on account of good performance across different markets. US market has shown increase in sales as specialty revenue has increased over Q2 driven by products like Ilumya, cequa and Absorica LD. Company has launched 27 new products in Indian market this quarter and expects to launch 2-3 products in the next quarter. The pipeline seems strong with 55 approved NDAs while 8 NDAs await US FDA approval. Company is focusing on increasing API supply for captive consumption for key products. The OAI status on the Halol plant still remains an overhang. Acute segment seemed muted this quarter led by lower infections but we expect recovery in this segment in coming quarters. We maintain our HOLD stance with a target price of Rs. 615.

- ☐ US stocks closed higher: Dow +0.76%; Nasdaq +2.5%
- ☐ SGX Nifty Fut trades at 14458 up 100 pts at 7.25am IST today
- ☐ Asian Markets firm: Nikkei +0.8%; HangSeng +1.39%
- ☐ Crude trades strong: Brent 56.35\$/bbl; WTI Nymex 53.55\$/bbl
- ☐ Gold firm at 1866 \$/oz; Silver sees profit booking 28.89 \$/oz
- ☐ Dollar Index 90.85 levels; India VIX cools to 23.32 levels

- ☐ Union Budget: FM bets continuation of pro-growth policies
- ☐ Stable tax regime and sharp 34.5% hike in capex boosts sentiments

- ☐ Y'day in cash seg: FII bought 1494 crs; DIIs sold 90.46 crs
- ☐ FIIs sold 12097 crs in cash seg last week prior to Budget
- ☐ Y'day in FNO seg: FIIs bought 2135 crs in Index Futures
- ☐ FIIs net buy 986 crs in FNO seg
- ☐ FIIs long exposure at 75% in Index Futures
- ☐ Index Futures: FIIs added 11600 longs; Unwind 14940 shorts
- ☐ Index Options Buying: FIIs add 30950 Calls; Adds 75600 Puts
- ☐ Index Options Selling: FIIs wrote 44900 Calls; wrote 86800 Puts
- ☐ Active Options: 14100 PE; 14200 PE; 15000 CE
- ☐ Fresh longs: ITC, Ashokley
- ☐ Short Covering: TataConsumer

- ☐ Imp Nifty levels: Y'day high 14336; LTH 14753
- ☐ Budget to positive for PSU Banks, Commercial Vehicles, Infra
- ☐ Short covering in FNO may continue by FIIs
- ☐ BankNifty to continue to hit new highs
- ☐ Nifty just 3.2% away from all-time highs
- ☐ Y'day Delivery Buy: ICICIBk 1400crs; RIL 1500crs; HDFC 900crs; SBI 900crs
- ☐ Delivery selling was seen in Pharma, IT y'day

- ☐ Results today: HDFC, Escorts, TataCons, AjantaPh, Dixon
- ☐ Eichermot: Jan Sales up 8% YoY to 68887 units
- ☐ HeroMoto: Jan Sales down 3% YoY to 4.85 units
- ☐ VST Tillers: Power Tiller Jan Sales up 15% at 2258 units; Tractor Sales up 25%
- ☐ NMDC Jan YoY: Sales Vol up 26%
- ☐ CoalIndia Production offtake down 4%
- ☐ Castrol India Q4CY20: Rev up 221%; Profit up 210%
- ☐ MRPL Q3FY21: Loss 71 crs vs Profit 36crs; GRM \$3.26/bbl vs \$3.50/bbl
- ☐ Coromandel Intl YoY: Rev up 7.77%; Optg margins 14.1%

Stock In News

- ❑ **Finolex Industries:** Q3FY21 (Consolidated, YoY) Revenue up 53% at Rs 1,066.9 crore Vs Rs 699.4 crore Net profit up 163% at Rs 259.4 crore Vs Rs 98.5 crore Ebitda up 149% at Rs 346.6 crore Vs Rs 139 crore Ebitda margin at 32.5% Vs 19%
- ❑ **Castrol India:** Q4CY20 (Standalone, QoQ) Revenue up 6% at Rs 935.2 crore Vs Rs 883.1 crore Net profit down 8% at Rs 187.7 crore Vs Rs 204.6 crore Ebitda down 11% at Rs 257.6 crore Vs Rs 288.2 crore Ebitda margin at 27.5% Vs 32.6% Gained good momentum in the second half with partial revival of demand Commercial vehicle portfolio yielded double digit volume growth
- ❑ **Coal India:** Production in January declined 4.1% year-on-year to 60.5 million tonnes while Offtake declined 4.6% year-on-year to 53.3 million tonnes.
- ❑ **NMDC:** Overall sales in the month of January up 26% year-on-year to 3.74 MT from 2.96 MT. Production up 16.6% to 3.86 MT from 3.31 MT.
- ❑ **V.S.T Tillers:** Power Tillers sales in January up 14.56% year-on-year to 2,258 units from 1,971 units. Tractor sales up 25.38% year-on-year to 647 units from 516 units.
- ❑ **Power Grid:** Declared successful bidder under Tariff-based competitive bidding to establish transmission system strengthening scheme for evacuation of power from solar energy zones in Rajasthan under Phase-II, Part C on build, own operate and maintain basis.
- ❑ **Hero MotoCorp:** The company's sales in January 2021 fell 3.14 percent to 4,85,889 units from 5,01,622 units, YoY. Domestic sales declined 4.15 percent at 4,67,776 units, while exports rose 33.6 percent YoY to 18,113 units.
- ❑ **Eicher Motors:** Royal Enfield sales in January 2021 rose 8.4 percent to 68,887 units from 63,520 units in January 2020.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

IRCTC 3QFY21 Concall Highlights:

- ❑ The Company witnessed good improvement in 3QFY21, All the segments apart from tourism (impacted on account of partial operation of tejas trains) has seen QoQ improvement on profitability.
- ❑ EBITDA margin expansion was driven by increase in QoQ profit of internet ticketing segment and lower loss in catering segment. Tourism segment witnessed QoQ increase in loss impacted by partial operation of Tejas trains which was offset by decrease in losses from package drinking water segment.
- ❑ Internet ticketing generally is second largest contributor to revenue but because of pandemic this segment has been the largest contributor in 9MFY21 as well as for 3QFY21. The revenue from the segment increased to Rs. 153 cr. in 3QFY21 vs. Rs. 58 cr. in 2QFY21 and Rs. 227 cr. in 1QFY21.
- ❑ Income from service charge stood at Rs. 95 cr. with 55 million tickets being booked through IRCTC. The EBITDA margin from the segment improved to 76.3% in 3QFY21 vs 58% in 2QFY21 & 85.2% in 3QFY20.
- ❑ Catering segment revenue stood at Rs.49 cr. in 3QFY21 vs. Rs. 17 cr. in 2QFY21 & Rs. 269 cr. in 3QFY20. The loss at EBITDA level declined to Rs. 8 cr. in 3QFY21 vs. Rs. 33 cr. in 2QFY21 and a profit of Rs. 30 cr. in 3QFY20.
- ❑ Catering segment continued to remain impacted due to pandemic and only Ready to eat milk service on train and Pre-cooked milk were allowed for catering. As of now pre-cooked milk through e-catering is been allowed which may bring further improvement.
- ❑ Rail Neer saw improvement QoQ improvement in revenue to Rs. 17 cr. in 3QFY21 vs. Rs. 9 cr. in 2QFY21. Current capacity is around 1400000 litre per day which will increase to 1500000 litre per day by FY21 which will be on account of addition of plant at Una and Bhusawal.
- ❑ Tourism has been impacted the most while the revenue improved QoQ with Rs. 15.5 cr. in 3QFY21 vs. Rs. 4 cr. in 2QFY21. Due to lower revenue and partial operation of Tejas train the loss at EBITDA level increased QoQ to Rs. 11.4 cr. vs. Rs. 9.5 cr. in 2QFY21.
- ❑ For 3QFY21 CAPEX was Rs. 15 cr. and for 9MFY21 was at Rs. 80 cr.
- ❑ Cash on books as of 3QFY21 was at Rs. 1560 cr. with core cash of Rs. 404cr.
- ❑ The Company ran 2 Bharat darshan trains in dec-20. While in Jan-21 ran 3 trains and plan to complete 14 such tours in FY21. Receiving very good response in this segment. (Each such train carries 700-800 passenger for a travel of 10-14 days)
- ❑ The Company will start 2 Tejas (intercity) trains from 14th Feb and then will think of starting Mahakal (overnight trains) going forward.
- ❑ Catering has instruction to sell ready to eat meal on MRP basis as but will start supplying regular meals when the relaxation for supplying regular meal will be received post which the revised tariff hike will be effective.
- ❑ Currently Tickets booked per day is 8 lakh tickets per day, pre-COVID were booking stood at 9.5 lakh tickets per day and booked 55 million tickets in 3QFY21.
- ❑ The Mail express train used to have unreserved coaches (4-5 unreserved seating coaches) and have been converted in seating coaches which are being booked now and out of 800000 tickets being reserved around 30% tickets comes from these coaches.
- ❑ Average realization stood at RS. 18 per ticket vs. Rs. 20 per ticket Pre-COVID-19. On account of share of BHIM and UPI bookings is going up. (charges Rs. 15 for sleeper and Rs. 30 for AC classes for offline while For BHIM and UPI charges Rs. 10 for non-Ac and Rs. 20 for AC)
- ❑ AC and non-Ac tickets as a % of overall booking stood at 1/3rd and 2/3rd excluding 2S category.
- ❑ The Company buy rail neer for Rs. 5-5.5/ bottle and then add GST and logistics cost and transfer these bottles to seller at Rs. 10 for distance within 50 km and Rs. 10.50 for distance above 50 km and in addition to this gets Rs. 40 lakhs as licence fee from each plant in lieu of land booked every quarter and in addition to this revenue from any advertisement in the bottle is also received.
- ❑ As of now trains are been started where there is demand.
- ❑ 91-92% tickets are been booked online and the management is hoping the same to sustain.
- ❑ BHIM and UPI booking Pre-COVID-19 was in the range of 15% and now has reached to 22-23%.
- ❑ The Company has planned the CAPEX to the extent of Rs. 150 cr. for all projects but all are been deferred by 1 year.
- ❑ Airline ticket current volume stood at 5000/ days and there exist the growing trend.
- ❑ As of Now the Management is not thinking about increasing the conveyance fee.
- ❑ Total user base stood at 6 cr. with active users at 5 cr. and daily new registration stood at 25000 users per day.
- ❑ Fixed haulage and Lease charges for both the Tejas trains stood at Rs. 14 cr.

AMBER 3QFY21 Concall Highlights

- ❑ Consumer durables showed positive growth as the consumers are demanding for the products along with value added products for multi-tasking even after opening of lockdowns also.
- ❑ Q3 demand was increased due to the strong festive season sale.
- ❑ The retailers gave extended warranty facilities, affordable price schemes to attract the first time consumers.
- ❑ PLI scheme will be helpful as from this the company will get incentives of 5-6% for the next 5 years.
- ❑ Government Initiatives-
- ❑ Import ban on air filled AC created new opportunity for local manufacturers to expand in the market and the management has signed new customers after this initiative.
- ❑ OEM will prefer to set up either their own facility in India or it will have complete AC manufacturing through ODMs in India.

Subsidiary-

- ❑ Sidwal generated 44 cr in of revenue in 3QFY21 against 69 cr in 3QFY20 due to slow uptake from railway side.
- ❑ Sidwal grabbed 2-3 new orders worth 121 cr.
- ❑ Railway and Metro business segment have acquired new orders and strengthen the order book despite all the challenges of the weak scenario.
- ❑ PICL subsidiary generated 35 cr of revenue and Electronic subsidiary (IL JIN) generated 91 cr of revenue and Ever generated 33 cr of revenue.
- ❑ The management announced 2 greenfield facilities i.e one in Pune in which acquisition of land has been done and construction will start. It will start the operations in Q4 of FY22.
- ❑ Investments are done in R&D so that the new product portfolio will come stronger and will create larger demand.
- ❑ Consolidated Revenue- Room AC contributed 54% of revenue and Components & mobility contributed 46% of revenue in 3QFY21.
- ❑ Standalone Revenue- Room Ac contributed 412 cr and Components contribution was 163 cr in 3QFY21.
- ❑ Volumes- 543000 units in 3QFY21 by AC segment.
- ❑ Market share- 24% for the Room AC and for OEM it is almost 71%.
- ❑ Gross Debt is 471 cr and the debtors are at 651 cr.

CAPEX Guidance-

- ❑ There will be requirement of 251 cr CAPEX for 2 million compressors.
- ❑ There will be around 300 cr CAPEX for new manufacturing plants and the company has invested 51 cr for the land in Pune.

Future Guidance-

- ❑ The management said that market will grow around 15%-16% CAGR due to PLI scheme as it will help the local manufacturers to expand themselves in the market.
- ❑ The management is expecting that revenues will double in PICL and the margins will also expand in next 2-3 financial years due to increase in product offerings.
- ❑ The exports have started contributing in PICL in around 20% and it will be around 30% in future.
- ❑ There will be price variation in the product portfolio due to change in product mix and the old inventory lined up already.
- ❑ The new manufacturing unit in Pune will start commencing with around the capacity of 1 million along with some components parts also.
- ❑ The management expects that the exports will increase due to increase in the adding of customers for the product portfolio in every segment.
- ❑ 5000 cr worth of incentives are expected to be provided to AC and component manufacturing industry in regard to the PLI scheme.
- ❑ There can be the decent growth in Q4 as the customers are bullish towards the products and the demand for the products is also increasing.
- ❑ The management said that the inverter revenue growth will be there with the help of in-house developed inverter along with the adding up of 4 new customers.
- ❑ 5-7% range of cost increase on finished goods will be there due to the price changes.

ICICIPRULI Concall Highlights

- ❑ The net profit stood at Rs 306 cr for 3QFY21 due to higher tax outgo.
- ❑ The higher tax outgo at around Rs 22 cr was expected due to the changes in the dividend distribution tax affected last year.
- ❑ The company is actively engaged in partnership with various private sector banks to new small finance banks.
- ❑ IDFC and IndusInd banks have started yielding and it has shown a great significance to the company.

New Partnerships with Banks and Channels-

- ❑ Partnered with RBL bank which is serving over 8.6 million customers through network of 398 branches.
- ❑ Signed partnership with AU Small Finance bank which is serving 1.8 million customers with network of 700 banking branches.
- ❑ Partnership with Phone Pay with 250 million customers and they launched an instant term insurance plan with premium as low as Rs 149 per annum.
- ❑ The company also became partners with BSE Ebix Insurance Broking Pvt Ltd.
- ❑ Asset under management crosses 2 trillion marks and it stood at Rs 2.05 trillion marked on 31st Dec 2020 due to growth in new business premium, good persistency level etc.
- ❑ Solvency ratio increased to 226% at December 2020 as compared to 194% as of March 2020.

Premium Growth-

- ❑ NBP stood at 34.43 billion on 3QFY21 with 14% growth on YoY basis.
- ❑ Link segment grew by 21% on QoQ basis and Non-Linked savings business grew by 36% on YoY basis.
- ❑ APE grew by 14% on QoQ basis.
- ❑ Product mix increased by 48% on linked, 46% on Non-Linked and 6% on Group-savings on 9MFY21.
- ❑ Distribution channel of APE other than ICICI bank grew by 9% on YoY basis.
- ❑ Total APE is Rs 39.54 billion on 9MFY21.

Protection focus-

- ❑ New business sum assured which includes savings & protection continues to be the market leader of the private sector.
- ❑ New business sum assured grew by 22% and there is the strong growth in the group term and credit life in 3QFY21.
- ❑ APE stood at 7.03 billion and Sum assured market share stands at 13% on 9MFY21 and there is continuous growth in retail and group line business.

Persistency level-

- ❑ There is an improvement in persistency ratio in 13th and 61st month.
- ❑ The improvement in 61st month is due to the testimony on how the company is building the business for long term.

Productivity-

- ❑ Cost stood at 14.6% in 9MFY21 against 16.6% for 9MFY20.
- ❑ Savings stood at 9.3% in 9MFY21 against 11.1% in 9MFY20.
- ❑ Value of new business (VNB) for 3QFY21 in which APE stood at 1666 cr and then value of new business comes at 428 cr.
- ❑ Non-participating product savings has expanded its product tenure from 15 years to 20 years.
- ❑ ICICI prudential pension fund increased by 52%.
- ❑ Annuity, credit life, non-par guarantee group term products are doing very well and it will grow further too.
- ❑ Annuity grows over 70% in 9MFY21 and ICICI bank has made this growth more over contributing to over 400% growth in this.
- ❑ Non-par savings depends on the customers and the partners have expanded its products on this segment on large basis.

Future guidance-

- ❑ The management expects that margins can be fluctuating in the coming quarters.
- ❑ Annuity business will continue to grow more in future.
- ❑ Bancassurance continues to be the largest channel for the private players.
- ❑ Protection and Annuity contributed over 1/3rd of new business premium.
- ❑ The commission paid to the agents which is based on products came down to Rs 386 cr due to which decline in the other expenses is there.

ENGINEERSIN 3QFY21 Concall Highlights

- ❑ The turnover of 1988 crore is lower by 15% compared to turnover of 2349 Cr last year , as in the last year it included one time impact of change orders of 97 crore.
- ❑ Apart from that impact the turnover of last year was 2252 Cr and the decrease as against 15% gets reduced to 11.7%.
- ❑ Other income has reduced to 48 Cr from 53 crore QoQ and from 66 Cr YoY due to reduction in the interest rate on deposits.
- ❑ Offset in Operating profit margin by 39% YoY, 314 crore of operating profit included to one time impact , one was 85 crore due to variation order and impairment adjustment expenditure of around 26 crore, which Co. had accounted for, in the corresponding period of previous year.
- ❑ The buyback process is opened on 22nd Jan, 21 and it will get closed on 5th Feb, 21 buyback offer comprises of shares not exceeding 69869047 fully paid up equity shares at a buyback price of Rs 84 per equity share for an aggregate consideration not 586.90 Cr through tender route under stock mechanism.

Joint Venture- RFC

- ❑ Commissioning was targeted during Dec, 2020, but due to some equipment related problem in the CPP plant being executed by BHEL the commissioning got delayed, which has been rectified therefore targeting commissioning of the project in February 2021.
- ❑ Since government borrows beyond 100% capacity utilization to meet the Euro deficit in the country in case that happens in future once all the revival projects and new projects are into commercial operation, then government may resort to buying on merit order basis and RFCL cost of production variable costs would be amongst the lowest.
- ❑ According to Engineer India that will be in a better position to sell beyond 100% to the government.

Pipelines Projects :

- ❑ The Co. has two committed orders one from Indian Oil for the Panipat refinery expansion and one for CC and PP projects of BPCL and both these projects are under phase one and phase two authentication, which got delayed due to covid
- ❑ Last lines are also looking at the optimization of cost and reconfiguration activities, which Co. is already doing in phase one.
- ❑ Phase two – targeted for next year
- ❑ By Mid of 2021 Panipat refinery the main project and nutrition will be in the range of 600 crores and BPCL refining project would be in the range of 200 crores.
- ❑ Co. is also looking for new refinery at Kaveri basin at Nagapattinam for Indian Oil, and IO has already announced capex approval for this refinery. The bidding process has already been initiated by BPCL and Co. is expecting some orders to come by the end of this year or beginning of next year.
- ❑ Co. is looking forward to one or two small projects this year also from Numaligarh which could materialize by the end of this quarter for the revamp and quality of grid and numaligarh refinery.
- ❑ Looking for HNE expansion next year which is a cracker expansion from 1.2 to 1.5 mmpa. The tracker project is currently ongoing for 1.2 m MPP. and subsequent expansion is also being planned by Jamia next year
- ❑ Current year Capex requirement of 75 Cr Targeting project Capex of 150 Cr next year
- ❑ Audit execution of 358 Cr and adding the order book opening and business secure the total is of 383 cr difference of 25 Cr which is on account of the some reduction in the scope of work for some contracts
- ❑ The mgmt. said that in case no liability comes, they will write back with the provision and the margin to the extent will increase during that particular quarter.
- ❑ OBE contract or the costless contract is about 30% complete and the consultancy contract for the main refinery and petrochemical complex is around 20% complete.

CHOLAFIN Q3FY21 Concall Highlights

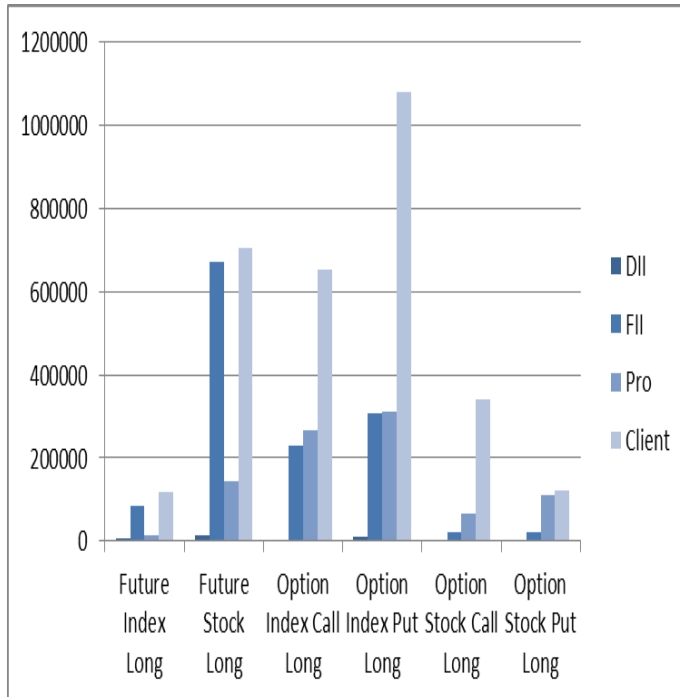
- ☐ In home loan company is serving client in Tier 3 and tier 4 cities with self-construction and ready property.
- ☐ As per management they have lost some market share in CAR and MUV but not in tractor segment company has gained.
- ☐ ECLGS disbursement during the quarter were around Rs 1500 Cr. Restructuring is expected to be 2%.
- ☐ Management expect improvements in pre-provisioning profit to sustain, there will increase in cost to income ratio going forward but reduction in credit cost will take care of total profitability
- ☐ Management said that post moratorium ended clarity on stage 1 assets emerged and provisioning on stage 1 assets was reduced may be because they were performing well or may be because they have moved to stage 2.
- ☐ Used vehicle growth is 70% from commercial vehicle and 30% from passenger vehicle.
- ☐ Most of the customers who were struggling to pay due to capacity utilization were below 2% and have asked for restructuring. School bus operators have taken restructuring for the bigger term while heavy commercial vehicle have taken for lower term.
- ☐ Management is confident on the growth prospect going into the medium term and long term.
- ☐ On conversion into bank if RBI allows it, management said they would be deciding on it on the basis of what are the terms RBI states for it and would decide in next 3- 6 months on that.

BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	01-02-2021	ARIHANTINS	VIRALKUMAR RASIKBHAI PATEL	S	92,000	1.96
BSE	01-02-2021	BI	ALPHA LEON ENTERPRISES LLP	B	1,18,102	61.75
BSE	01-02-2021	BI	ALPHA LEON ENTERPRISES LLP	S	59,675	63.05
BSE	01-02-2021	BMAL	SOHAM INVESTMENT	B	2,56,000	4.65
BSE	01-02-2021	CHDCHEM	KOTHARI TRADE INVESTMENTS PRIVATE LIMITED .	B	70,458	35.09
BSE	01-02-2021	CHDCHEM	KOTHARI TRADE INVESTMENTS PRIVATE LIMITED .	S	70,458	35.1
BSE	01-02-2021	DARSHANORNA	MANISH SHAH	S	65,616	13.2
BSE	01-02-2021	ELLORATRAD	RITU RAHUL MEHTA	S	8,000	81
BSE	01-02-2021	GEL	SBM BANK INDIA LIMITED	S	18,000	36.35
BSE	01-02-2021	GEL	SONA BISCUITS LIMITED	B	18,000	36.35
BSE	01-02-2021	GILADAFINS	HARIKISHAN MURLIDHAR BHUTADA	S	50,000	29.48
BSE	01-02-2021	GILADAFINS	SUNIL HUKUMAT RAJDEV	B	34,051	29.58
BSE	01-02-2021	KANUNGO	MUSTAFIJ KHADIJMRASULA ANSAREE	B	23,272	13.95
BSE	01-02-2021	KANUNGO	RAHUL DEEPAK PARIKH	B	23,271	13.95
BSE	01-02-2021	KANUNGO	BIRJU PRAVINCHANDRA SANGHVI	S	28,543	13.95
BSE	01-02-2021	KANUNGO	MAKWANA MADHUBEN	S	40,000	13.95
BSE	01-02-2021	MAHACORP	SUSHILA DEVI AGARWAL	S	8,95,700	0.77
BSE	01-02-2021	MAHACORP	PURSHOTTAM AGARWAL	S	10,00,000	0.77
BSE	01-02-2021	MAHACORP	OLGA TRADING PRIVATE LIMITED	B	19,28,609	0.77
BSE	01-02-2021	OCTAWARE	NIRAJ DAMJI GADA	B	25,600	82
BSE	01-02-2021	OCTAWARE	ARYAMAN BROKING LIMITED	B	1,600	75
BSE	01-02-2021	OCTAWARE	ARYAMAN BROKING LIMITED	S	25,600	82
BSE	01-02-2021	OSIAJEE	POONAM SANJEEV MISHRA	S	32,716	25.34
BSE	01-02-2021	RATNABHUMI	MEGHNA MUNIR SHAH	S	17,30,000	46.16
BSE	01-02-2021	RATNABHUMI	KAIVAN JITENDRAKUMAR SHAH	B	17,00,000	46.16
BSE	01-02-2021	RATNABHUMI	JAI AMBE TRADEXIM PRIVATE LIMITED	S	72,000	47
BSE	01-02-2021	SAGARPROD	AVANI JASMIN AJMERA	B	3,14,995	6.1
BSE	01-02-2021	SMGOLD	RAHUL DEEPAK PARIKH	B	60,000	24
BSE	01-02-2021	SMGOLD	RAHUL DEEPAK PARIKH	S	6,000	25

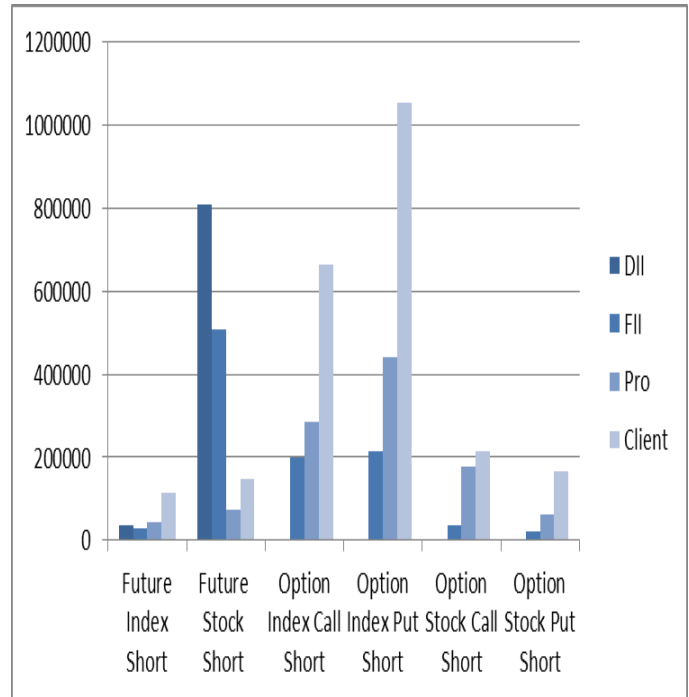
Corporate Action					
EXCHANGE	SECURITY CODE		EX- DATE	PURPOSE	RECORD DATE
BSE	539399	BELLACASA	03-02-2021	Interim Dividend - Rs. - 0.6000	04-Feb-21
BSE	532732	KKCL	03-02-2021	Interim Dividend - Rs. - 8.0000	04-Feb-21
BSE	532942	KNRCON	03-02-2021	Bonus issue 1:1	04-Feb-21
BSE	523828	MENONBE	03-02-2021	Interim Dividend - Rs. - 1.5000	04-Feb-21
BSE	505412	WENDT	03-02-2021	Interim Dividend - Rs. - 10.0000	04-Feb-21

PARTICIPANT WISE OPEN INTEREST

Long Position

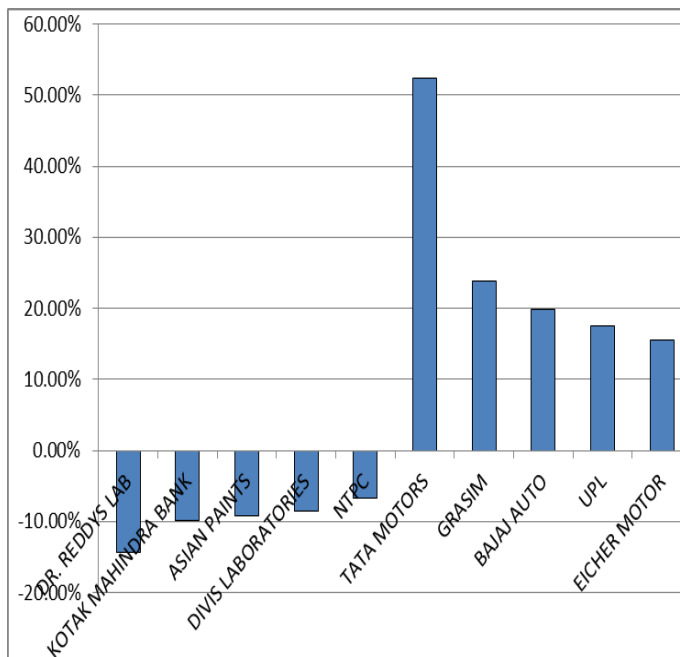


Short Position

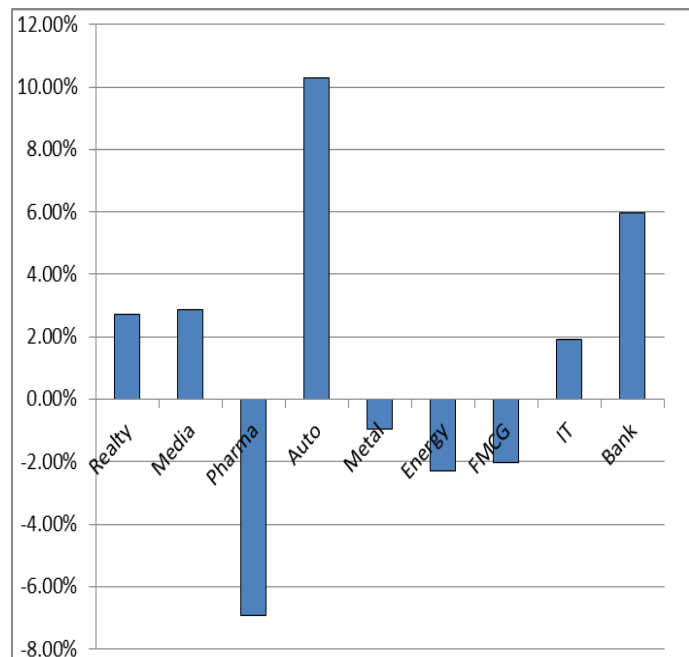


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530499	AKCAPIT	27-Jan-21	502330	ANDHRAPAP	28-Jan-21
532215	AXISBANK	27-Jan-21	543235	ANGELBRKG	28-Jan-21
500041	BANARISUG	27-Jan-21	512091	ANSHNCO	28-Jan-21
532134	BANKBARODA	27-Jan-21	523694	APCOTEXIND	28-Jan-21
539399	BELLACASA	27-Jan-21	539301	ARVSMART	28-Jan-21
530803	BHAGIL	27-Jan-21	532853	ASAHISONG	28-Jan-21
518017	BHEEMACEM	27-Jan-21	520119	ASAL	28-Jan-21
532483	CANBK	27-Jan-21	590122	ASHIKACR	28-Jan-21
508814	COSMOFILMS	27-Jan-21	526847	ASHSI	28-Jan-21
504908	DUNCANENG	27-Jan-21	540611	AUBANK	28-Jan-21
531162	EMAMILTD	27-Jan-21	526849	BANARBEADS	28-Jan-21
500174	GLFL	27-Jan-21	500049	BEL	28-Jan-21
542857	GREENPANEL	27-Jan-21	512404	BENGALS	28-Jan-21
517288	GUJARATPOLY	27-Jan-21	512195	BENTCOM	28-Jan-21
541019	HGINFRA	27-Jan-21	531719	BHAGCHEM	28-Jan-21
500696	HINDUNILVR	27-Jan-21	500059	BINANIIND	28-Jan-21
500449	HOCL	27-Jan-21	531175	BLSINFOTE	28-Jan-21
540133	ICICIPRULI	27-Jan-21	526612	BLUEDART	28-Jan-21
530005	INDIACEM	27-Jan-21	532123	BSELINFRA	28-Jan-21
520066	JAYBARMARU	27-Jan-21	517236	CALCOM	28-Jan-21
532162	JKPAPER	27-Jan-21	519600	CCL	28-Jan-21
538837	JSTL	27-Jan-21	506365	CHEMOPH	28-Jan-21
532926	JYOTHYLAB	27-Jan-21	534758	CIGNITI	28-Jan-21
500252	LAXMIMACH	27-Jan-21	532541	COFORGE	28-Jan-21
523754	MAHEPC	27-Jan-21	500830	COLPAL	28-Jan-21
531642	MARICO	27-Jan-21	507833	COMPUPN	28-Jan-21
523828	MENONBE	27-Jan-21	533167	COROENGG	28-Jan-21
540767	NAM-INDIA	27-Jan-21	531380	CSURGSU	28-Jan-21
540173	PNBHOUSING	27-Jan-21	500480	CUMMINSIND	28-Jan-21
531768	POLYMED	27-Jan-21	532528	DATAMATICS	28-Jan-21
532011	POOJAENT	27-Jan-21	533151	DBCORP	28-Jan-21
540544	PSPPROJECT	27-Jan-21	532927	ECLERX	28-Jan-21
539978	QUESS	27-Jan-21	523127	EIHAHOTELS	28-Jan-21
532661	RML	27-Jan-21	513452	ELANGO	28-Jan-21
520075	SAMKRG	27-Jan-21	532178	ENGINEERSIN	28-Jan-21
502180	SHREDIGCEM	27-Jan-21	543243	EQUITASBNK	28-Jan-21
532143	SKMEGGPROD	27-Jan-21	540596	ERIS	28-Jan-21
530883	SUCROSA	27-Jan-21	533896	FERVENTSYN	28-Jan-21
518075	SURAJ	27-Jan-21	530077	FRSHTRP	28-Jan-21
500336	SURYAROSNI	27-Jan-21	530855	GDLEAS	28-Jan-21
530585	SWASTIKA	27-Jan-21	500171	GHCL	28-Jan-21
523558	SWISSMLTRY	27-Jan-21	509567	GOACARBON	28-Jan-21
532301	TATACOFFEE	27-Jan-21	532482	GRANULES	28-Jan-21
533158	THANGAMAYL	27-Jan-21	533282	GRAVITA	28-Jan-21
524717	TITANBIO	27-Jan-21	539522	GROVY	28-Jan-21
530045	TITANSEC	27-Jan-21	532847	HILTON	28-Jan-21
532432	UNITDSPR	27-Jan-21	500187	HSIL	28-Jan-21
526775	VALIANT	27-Jan-21	500116	IDBI	28-Jan-21
514162	WELSPUNIND	27-Jan-21	505726	IFBIND	28-Jan-21
512587	ZODJRDMDKJ	27-Jan-21	539448	INDIGO	28-Jan-21
532628	3IINFOTECH	28-Jan-21	534816	INDUSTOWER	28-Jan-21
524208	AARTIIND	28-Jan-21	517423	INTEGSW	28-Jan-21
538935	ABHIFIN	28-Jan-21	542830	IRCTC	28-Jan-21
532762	ACE	28-Jan-21	532627	JPOWER	28-Jan-21
500003	AEGISLOG	28-Jan-21	500234	KAKATCEM	28-Jan-21
506235	ALEMBICLTD	28-Jan-21	504084	KAYCEEI	28-Jan-21
526397	ALPHAGEO	28-Jan-21	532714	KEC	28-Jan-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
517569	KEI	28-Jan-21	503657	VEERENRGY	28-Jan-21
542651	KPITTECH	28-Jan-21	511523	VEERHEALTH	28-Jan-21
505299	KPT	28-Jan-21	509055	VISAKAIND	28-Jan-21
539384	KRISHNACAP	28-Jan-21	501370	WALCHPF	28-Jan-21
540222	LAURUSLABS	28-Jan-21	532144	WELCORP	28-Jan-21
500250	LGBBROSLTD	28-Jan-21	532553	WELENT	28-Jan-21
532740	LOKESHMACH	28-Jan-21	512367	ZSHERAPR	28-Jan-21
500257	LUPIN	28-Jan-21	512291	ZSPEEDCO	28-Jan-21
532720	M&MFIN	28-Jan-21	516092	3PLAND	29-Jan-21
530537	MANRAJH	28-Jan-21	540615	7NR	29-Jan-21
521018	MARALOVER	28-Jan-21	543210	AARTISURF	29-Jan-21
532500	MARUTI	28-Jan-21	531161	ABMKNO	29-Jan-21
531319	MARUTISE	28-Jan-21	532268	ACCELYA	29-Jan-21
500282	MDRNTHR-B	28-Jan-21	523411	ADCINDIA	29-Jan-21
532892	MOTILALOFS	28-Jan-21	519183	ADFFOODS	29-Jan-21
532440	MPSLTD	28-Jan-21	531147	ALICON	29-Jan-21
504112	NELCO	28-Jan-21	513729	AROGRANITE	29-Jan-21
512522	NEPTXP	28-Jan-21	538713	ATISHAY	29-Jan-21
524774	NGLFINE	28-Jan-21	500027	ATUL	29-Jan-21
542231	NILASPACE	28-Jan-21	539872	BAJAJHCARE	29-Jan-21
532698	NITINSPIN	28-Jan-21	524687	BASANTGL	29-Jan-21
531209	NUCLEUS	28-Jan-21	511501	BHARAT	29-Jan-21
500189	NXTDIGITAL	28-Jan-21	543208	BHARTIA	29-Jan-21
530175	ODYSSEY	28-Jan-21	506981	BLUECHIPT	29-Jan-21
532466	OFSS	28-Jan-21	500067	BLUESTARCO	29-Jan-21
530365	ORIENTBELL	28-Jan-21	541269	CHEMFABALKA	29-Jan-21
535754	ORIENTCEM	28-Jan-21	511243	CHOLAFIN	29-Jan-21
514460	OSWAYRN	28-Jan-21	500087	CIPLA	29-Jan-21
526435	PERFEPA	28-Jan-21	532339	COMPUSOFT	29-Jan-21
533179	PERSISTENT	28-Jan-21	504340	CONFINT	29-Jan-21
500331	PIDILITIND	28-Jan-21	541770	CREDITACC	29-Jan-21
509077	PRESSMN	28-Jan-21	532783	DAAWAT	29-Jan-21
500338	PRSMJOHNSN	28-Jan-21	500096	DABUR	29-Jan-21
506618	PUNJABCHEM	28-Jan-21	531306	DHPIND	29-Jan-21
532497	RADICO	28-Jan-21	532839	DISHTV	29-Jan-21
540065	RBLBANK	28-Jan-21	532868	DLF	29-Jan-21
543228	ROUTE	28-Jan-21	500124	DRREDDY	29-Jan-21
534597	RTNINFRA	28-Jan-21	500840	EIHOTEL	29-Jan-21
533122	RTNPOWER	28-Jan-21	500086	EXIDEIND	29-Jan-21
515043	SAINTGOBAIN	28-Jan-21	500620	GESHIP	29-Jan-21
540728	SAYAJIIND	28-Jan-21	532630	GOKEX	29-Jan-21
538685	SHEMAROO	28-Jan-21	506076	GRINDWELL	29-Jan-21
513605	SRIPIPES	28-Jan-21	517372	GUJINTRX	29-Jan-21
511218	SRTRANSFIN	28-Jan-21	519552	HERITGFOOD	29-Jan-21
516108	STHINPA	28-Jan-21	530055	HRMNYCP	29-Jan-21
506655	SUDARSCHEM	28-Jan-21	507438	IFBAGRO	29-Jan-21
530953	SUNILAGR	28-Jan-21	532636	IIFL	29-Jan-21
512527	SUPER	28-Jan-21	532187	INDUSINDBK	29-Jan-21
532904	SUPREMEINF	28-Jan-21	530965	IOC	29-Jan-21
530239	SUVEN	28-Jan-21	500380	JKLAKSHMI	29-Jan-21
531432	SYTIXSE	28-Jan-21	506522	JLMORI	29-Jan-21
507785	TAINWALCHM	28-Jan-21	505750	JOSTS	29-Jan-21
500770	TATACHEM	28-Jan-21	532532	JPASSOCIAT	29-Jan-21
539658	TEAMLEASE	28-Jan-21	542866	JSGLEASING	29-Jan-21
512011	TEATIME	28-Jan-21	533148	JSWENERGY	29-Jan-21
532343	TVSMOTOR	28-Jan-21	535648	JUSTDIAL	29-Jan-21
532478	UBL	28-Jan-21	513693	KAJARIR	29-Jan-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539276	KAYA	29-Jan-21	532373	WEPSOLN	29-Jan-21
506528	KELENRG	29-Jan-21	538382	WESTLEIRES	29-Jan-21
507948	KEYCORP	29-Jan-21	590073	WHEELS	29-Jan-21
523207	KOKUYOCMLN	29-Jan-21	532300	WOCKPHARMA	29-Jan-21
500235	KSL	29-Jan-21	523105	ZPPOLYSA	29-Jan-21
539524	LALPATHLAB	29-Jan-21	540902	AMBER	30-Jan-21
500253	LICHSGFIN	29-Jan-21	513117	AMFORG	30-Jan-21
517449	MAGNAELQ	29-Jan-21	542460	ANUP	30-Jan-21
540768	MAHLOG	29-Jan-21	532797	AUTOIND	30-Jan-21
531213	MANAPPURAM	29-Jan-21	508933	AYMSYNTEX	30-Jan-21
523782	MITSHI	29-Jan-21	542057	BCPL	30-Jan-21
539229	MRSS	29-Jan-21	500069	BNKCAP	30-Jan-21
531287	NATPLASTI	29-Jan-21	532931	BURNPUR	30-Jan-21
506532	NITTAGELA	29-Jan-21	530427	CHOKSI	30-Jan-21
530219	NUTRICIRCLE	29-Jan-21	531210	COLINZ	30-Jan-21
541301	ORIENTELEC	29-Jan-21	538922	COSYN	30-Jan-21
532742	PAUSHAKLTD	29-Jan-21	532610	DWARKESH	30-Jan-21
540901	PRAXIS	29-Jan-21	531533	ECOM	30-Jan-21
521149	PRIMEURB	29-Jan-21	530705	FLORATX	30-Jan-21
524037	RAMAPHO	29-Jan-21	532285	GEOJITFSL	30-Jan-21
532988	RANEENGINE	29-Jan-21	517300	GIPCL	30-Jan-21
532024	RBGUPTA	29-Jan-21	532734	GPIL	30-Jan-21
523650	REDEXPR	29-Jan-21	524669	HESTERBIO	30-Jan-21
533552	RUPA	29-Jan-21	532041	HINDBIO	30-Jan-21
526521	SANGHIIND	29-Jan-21	532174	ICICIBANK	30-Jan-21
539574	SCL	29-Jan-21	539437	IDFCFIRSTB	30-Jan-21
507984	SERIND	29-Jan-21	517370	INCAP	30-Jan-21
532643	SGFL	29-Jan-21	500220	JASCH	30-Jan-21
540425	SHANKARA	29-Jan-21	500223	JCTLTD	30-Jan-21
538897	SHRINIWAS	29-Jan-21	524518	KREBSBIO	30-Jan-21
532498	SHRIRAMCIT	29-Jan-21	511048	KUSUMEL	30-Jan-21
539833	SICLTD	29-Jan-21	531221	MAYURFL	30-Jan-21
532725	SOLARINDS	29-Jan-21	513496	MEWATZI	30-Jan-21
534680	SRGHFL	29-Jan-21	511766	MUTHTFN	30-Jan-21
513517	STEELCAS	29-Jan-21	531265	PROGREXV	30-Jan-21
517168	SUBROS	29-Jan-21	530517	RELAXO	30-Jan-21
524542	SUKHJITS	29-Jan-21	531539	RISHDIGA	30-Jan-21
514211	SUMEETINDS	29-Jan-21	500387	SHREECEM	30-Jan-21
520056	SUNCLAYLTD	29-Jan-21	531169	SKPSEC	30-Jan-21
531433	SUNGOLD	29-Jan-21	541890	SPACEINCUBA	30-Jan-21
524715	SUNPHARMA	29-Jan-21	531499	SYBLY	30-Jan-21
512359	SWORDEGE	29-Jan-21	524204	TEEAI	30-Jan-21
532390	TAJGVK	29-Jan-21	539871	THYROCCARE	30-Jan-21
500570	TATAMOTORS	29-Jan-21	532410	TRANSCOR	30-Jan-21
570001	TATAMTRDVR	29-Jan-21	532966	TWL	30-Jan-21
532755	TECHM	29-Jan-21	500231	UMANGDAIR	30-Jan-21
505400	TEXINFRA	29-Jan-21	506690	UNICHEMLAB	30-Jan-21
533326	TEXRAIL	29-Jan-21	541503	UNICK	30-Jan-21
531771	TOWASOK	29-Jan-21	531390	UPSURGE	30-Jan-21
509003	TRANOCE	29-Jan-21	531650	VAXHS	30-Jan-21
506680	TRELCH-B	29-Jan-21	533339	ZENTEC	30-Jan-21
532477	UNIONBANK	29-Jan-21	505163	ZFSTEERING	30-Jan-21
512070	UPL	29-Jan-21	530899	ASIAPAK	31-Jan-21
543238	UTIAMC	29-Jan-21	524634	ALUFLUOR	01-Feb-21
532156	VAIBHAVGBL	29-Jan-21	506248	AMNPLST	01-Feb-21
500295	VEDL	29-Jan-21	500870	CASTROLIND	01-Feb-21
533252	WELINV	29-Jan-21	506395	COROMANDEL	01-Feb-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539405	DITCO	01-Feb-21	500690	GSFC	02-Feb-21
526574	ENTRINT	01-Feb-21	500010	HDFC	02-Feb-21
511716	ESCORTSFIN	01-Feb-21	509675	HIL	02-Feb-21
500136	ESTER	01-Feb-21	542772	IIFLWAM	02-Feb-21
500940	FINOLEXIND	01-Feb-21	504810	INFORTEC	02-Feb-21
523696	FORTISMLR	01-Feb-21	538835	INTELLECT	02-Feb-21
531375	GCCLINP	01-Feb-21	530519	INTERFAC	02-Feb-21
518029	GSCLCEMENT	01-Feb-21	500214	IONEXCHANG	02-Feb-21
509597	HARDCAS	01-Feb-21	506161	ISHWATR	02-Feb-21
531129	INANI	01-Feb-21	507794	KHAICHEM	02-Feb-21
531505	INDERGR	01-Feb-21	531633	LINCOPH	02-Feb-21
500165	KANSAINER	01-Feb-21	500262	MAFATLAFIN	02-Feb-21
535387	LAKHOTIA	01-Feb-21	526251	MIDEASTP	02-Feb-21
540702	LASA	01-Feb-21	526891	MKTCREAT	02-Feb-21
505320	LYNMC	01-Feb-21	532362	NAGPI	02-Feb-21
523704	MASTEK	01-Feb-21	524558	NEULANDLAB	02-Feb-21
500109	MRPL	01-Feb-21	500730	NOCIL	02-Feb-21
532944	ONMOBILE	01-Feb-21	512626	ORBTXP	02-Feb-21
538646	QGO	01-Feb-21	506579	ORIENTCQ	02-Feb-21
532987	RBL*	01-Feb-21	523642	PIIND	02-Feb-21
500111	RELCAPITAL	01-Feb-21	514300	PIONEEREMB	02-Feb-21
500390	RELINFRA	01-Feb-21	532933	PORWAL	02-Feb-21
531201	SHILCTECH	01-Feb-21	532369	RAMCOIND	02-Feb-21
532348	SUBEX	01-Feb-21	520111	RATNAMANI	02-Feb-21
521200	SURYALAXMI	01-Feb-21	519260	SANWARIA	02-Feb-21
539406	SWAGTAM	01-Feb-21	502175	SAURASHCEM	02-Feb-21
538987	TALBROSENG	01-Feb-21	531794	SESHACHAL	02-Feb-21
533655	TRITURBINE	01-Feb-21	530017	SIL	02-Feb-21
514236	TTLEL	01-Feb-21	533018	SIMPLXMIL	02-Feb-21
532354	VIRGOGLOB	01-Feb-21	533019	SIMPLXPAP	02-Feb-21
532893	VTMLTD	01-Feb-21	503811	SIYSIL	02-Feb-21
531335	ZYDUSWELL	01-Feb-21	531359	SRAMSET	02-Feb-21
532331	AJANTPHARM	02-Feb-21	506105	STANROS	02-Feb-21
531409	ALCHCORP	02-Feb-21	500800	TATACONSUM	02-Feb-21
506767	ALKYLAMINE	02-Feb-21	501301	TATAINVEST	02-Feb-21
531681	AMARDEE	02-Feb-21	539518	UDAYJEW	02-Feb-21
531991	AMRAAGRI	02-Feb-21	524200	VINATIORGA	02-Feb-21
542066	ATGL	02-Feb-21	538268	WONDERLA	02-Feb-21
507944	BAJAJST	02-Feb-21	512245	ZNIVITRD	02-Feb-21
500038	BALRAMCHIN	02-Feb-21	531978	AMBIKCO	03-Feb-21
540073	BLS	02-Feb-21	500877	APOLLOTYRE	03-Feb-21
530249	BRIDGESE	02-Feb-21	542484	ARVINDFASN	03-Feb-21
524440	CAMEXLTD	02-Feb-21	533229	BAJAJCON	03-Feb-21
507486	CAPRO	02-Feb-21	532454	BHARTIARTL	03-Feb-21
513375	CARBORUNIV	02-Feb-21	539290	BINDALAGRO	03-Feb-21
500280	CENTENKA	02-Feb-21	532400	BSOFT	03-Feb-21
532443	CERA	02-Feb-21	517421	BUTTERFLY	03-Feb-21
522295	CONTROLPR	02-Feb-21	508571	COCHMAL	03-Feb-21
500119	DHAMPURSUG	02-Feb-21	532210	CUB	03-Feb-21
507717	DHANUKA	02-Feb-21	500645	DEEPAKFERT	03-Feb-21
540699	DIXON	02-Feb-21	500089	DICIND	03-Feb-21
517437	DUTRON	02-Feb-21	531953	GCCL	03-Feb-21
500135	EPL	02-Feb-21	532764	GEECEE	03-Feb-21
500495	ESCORTS	02-Feb-21	540062	GOLDENCREST	03-Feb-21
541546	GAYAHWS	02-Feb-21	526717	GOPALA	03-Feb-21
539725	GOKULAGRO	02-Feb-21	508486	HAWKINCOOK	03-Feb-21
538979	GRNLAMIND	02-Feb-21	513599	HINDCOPPER	03-Feb-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539724	HYPERSOFT	03-Feb-21	500104	HINDPETRO*	04-Feb-21
532745	INDICAP	03-Feb-21	517174	HONAUT	04-Feb-21
505358	INTEGRAEN	03-Feb-21	532835	ICRA	04-Feb-21
522263	JMCPROJECT	03-Feb-21	524494	IPCALAB	04-Feb-21
532741	KAMDHENU	03-Feb-21	536493	JK AGRI	04-Feb-21
532889	KPRMILL	03-Feb-21	500239	KGDENIM	04-Feb-21
539408	KUBERJI	03-Feb-21	543240	LIKHITHA	04-Feb-21
539927	LIKHAMI	03-Feb-21	540704	MATRIMONY	04-Feb-21
538962	MINDACORP	03-Feb-21	524709	NACLIND	04-Feb-21
532376	MRO-TEK	03-Feb-21	508941	PANCARBON	04-Feb-21
532952	NAHARCAP	03-Feb-21	522205	PRAJIND	04-Feb-21
523391	NAHARPOLY	03-Feb-21	500337	PRIMESECU	04-Feb-21
500296	NAHARSPING	03-Feb-21	532503	RAJPALAYAM	04-Feb-21
539332	NAVKARCORP	03-Feb-21	590051	SAKSOFT	04-Feb-21
516082	NRAGRINDQ	03-Feb-21	500112	SBIN	04-Feb-21
500317	OSWALAGRO	03-Feb-21	519031	SHAHFOOD	04-Feb-21
524820	PANAMAPET	03-Feb-21	590128	SHREETULSI	04-Feb-21
500459	PGHH	03-Feb-21	512589	SITAENT	04-Feb-21
539150	PNCINFRA	03-Feb-21	531548	SOMANYCERA	04-Feb-21
542907	PRINCEPIPE	03-Feb-21	532221	SONATSOFTW	04-Feb-21
509220	PTL	03-Feb-21	524667	SOTL	04-Feb-21
500260	RAMCOCEM	03-Feb-21	521234	SRINACHA	04-Feb-21
532370	RAMCOSYS	03-Feb-21	500403	SUNDRMFAST	04-Feb-21
532841	SAHYADRI	03-Feb-21	519483	TAIND	04-Feb-21
512161	SECURKLOUD	03-Feb-21	500400	TATAPOWER	04-Feb-21
512529	SEQUENT	03-Feb-21	500251	TRENT	04-Feb-21
503229	SIMPLXREA	03-Feb-21	523387	TRITON	04-Feb-21
540673	SIS	03-Feb-21	532444	TSPIRITUAL	04-Feb-21
505650	SKYLMILAR	03-Feb-21	507747	TTKHEALTH	04-Feb-21
513418	SMFIL	03-Feb-21	532867	V2RETAIL	04-Feb-21
532782	SUTLEJTEX	03-Feb-21	532090	VANDANA	04-Feb-21
532349	TCI	03-Feb-21	533023	WABCOINDIA	04-Feb-21
532315	TELESYS	03-Feb-21	505537	ZEEL	04-Feb-21
500411	THERMAX	03-Feb-21	503624	ZSVARAJT	04-Feb-21
500414	TIMEX	03-Feb-21	503622	ZSVTRADI	04-Feb-21
532356	TRIVENI	03-Feb-21	532668	AURIONPRO	05-Feb-21
533156	VASCONEQ	03-Feb-21	522004	BATLIBOI	05-Feb-21
523261	VENKYS	03-Feb-21	543253	BECTORFOOD	05-Feb-21
507880	VIPIND	03-Feb-21	500825	BRITANNIA	05-Feb-21
517399	VXLINSTR	03-Feb-21	530307	CHAMANSEQ	05-Feb-21
526921	21STCENMGM	04-Feb-21	504973	CHOLAHLDNG	05-Feb-21
533096	ADANIPOWER	04-Feb-21	538786	CIL	05-Feb-21
532259	APARINDS	04-Feb-21	531067	CONTILI	05-Feb-21
530187	ATHARVENT	04-Feb-21	542729	DCMNVL	05-Feb-21
512573	AVANTI	04-Feb-21	514030	DEEPAKSP	05-Feb-21
532380	BABA	04-Feb-21	500120	DIAMINESQ	05-Feb-21
531340	BERVINL	04-Feb-21	532707	DYNPRO	05-Feb-21
502216	BOMBOT	04-Feb-21	500660	GLAXO	05-Feb-21
514045	BSL	04-Feb-21	533263	GREENPOWER	05-Feb-21
500085	CHAMBLFERT	04-Feb-21	514386	GUJCOTEX	05-Feb-21
531344	CONCOR	04-Feb-21	534328	HEXATRADEX	05-Feb-21
542216	DALBHARAT	04-Feb-21	500500	HINDMOTORS	05-Feb-21
532737	EMKAY	04-Feb-21	524648	INDOAMIN	05-Feb-21
500655	GARWARPOLY	04-Feb-21	532851	INSECTICID	05-Feb-21
507815	GILLETTE	04-Feb-21	523638	IPRINGLTD	05-Feb-21
500670	GNFC	04-Feb-21	531109	ISHANCH	05-Feb-21
500182	HEROMOTOCO	04-Feb-21	501311	JAYBHCR	05-Feb-21

Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
524731	JENBURPH	05-Feb-21	532865	MEGH	08-Feb-21
500378	JINDALSAW	05-Feb-21	502168	NCLIND	08-Feb-21
590066	KCP	05-Feb-21	514316	RAGHUSYN	08-Feb-21
505890	KENNAMET	05-Feb-21	537840	RAUNAEPC	08-Feb-21
532067	KILPEST	05-Feb-21	532805	REDINGTON	08-Feb-21
530443	KIRANSY-B	05-Feb-21	533168	ROSSELLIND	08-Feb-21
533293	KIRLOSENG	05-Feb-21	590072	SUNDRMBRAK	08-Feb-21
500243	KIRLOSIND	05-Feb-21	534369	TBZ	08-Feb-21
532924	KOLTEPATIL	05-Feb-21	500420	TORNTPHARM	08-Feb-21
500304	NIITLTD	05-Feb-21	511122	1STCUS	09-Feb-21
506605	POLYCHEM	05-Feb-21	500710	AKZOINDIA	09-Feb-21
532460	PONNIERODE	05-Feb-21	502015	ASIL	09-Feb-21
530117	PRIVISCL	05-Feb-21	540975	ASTERDM	09-Feb-21
524218	RESONANCE	05-Feb-21	500042	BASF	09-Feb-21
534618	SAREL	05-Feb-21	509480	BERGEPAIN	09-Feb-21
526137	SHETR	05-Feb-21	505690	BRADYM	09-Feb-21
511108	SHIVTEX	05-Feb-21	532885	CENTRALBK	09-Feb-21
503696	SHRENTI	05-Feb-21	532640	CYBERMEDIA	09-Feb-21
504398	SJCORP	05-Feb-21	505700	ELECON	09-Feb-21
500472	SKFINDIA	05-Feb-21	540153	ENDURANCE	09-Feb-21
505192	SMLISUZU	05-Feb-21	532809	FSL	09-Feb-21
542920	SUMICHEM	05-Feb-21	542011	GRSE	09-Feb-21
533393	TCIDEVELOP	05-Feb-21	509631	HEG	09-Feb-21
523301	TCPLPACK	05-Feb-21	532612	INDOCO	09-Feb-21
511096	TVOLCON	05-Feb-21	538422	JACKSON	09-Feb-21
530477	VIKRAMTH	05-Feb-21	523398	JCHAC	09-Feb-21
512345	YASTF	05-Feb-21	532998	LEHIL	09-Feb-21
504988	ZWELCAST	05-Feb-21	539957	MGL	09-Feb-21
530881	ABVL	06-Feb-21	532097	MUKANDENG	09-Feb-21
500103	BHEL	06-Feb-21	532529	NDTV	09-Feb-21
534804	CARERATING	06-Feb-21	504093	PANAENERG	09-Feb-21
532488	DIVISLAB	06-Feb-21	512099	PUNITCO	09-Feb-21
533146	DLINKINDIA	06-Feb-21	538993	PUROHITCON	09-Feb-21
504176	HIGHENE	06-Feb-21	505800	RANEHOLDIN	09-Feb-21
524330	JAYAGROGN	06-Feb-21	500330	RAYMOND	09-Feb-21
532644	JKCEMENT	06-Feb-21	532670	RENUKA	09-Feb-21
524000	MAGMA	06-Feb-21	540212	TCIEXP	09-Feb-21
531688	PRITHVIECH	06-Feb-21	511742	UGROCAP	09-Feb-21
515085	RESTILE	06-Feb-21	501391	WHBRADY	09-Feb-21
502450	SESHAPAPER	06-Feb-21	500002	ABB	10-Feb-21
532790	TANLA	06-Feb-21	503960	BBL	10-Feb-21
531762	UNJHAFOR	06-Feb-21	512477	BETXIND	10-Feb-21
535755	ABFRL	08-Feb-21	532719	BLKASHYAP	10-Feb-21
500012	ANDHRAPET	08-Feb-21	532992	CHLLTD	10-Feb-21
530999	BALAMINES	08-Feb-21	531278	ELIXIR	10-Feb-21
523319	BALMLAWRIE	08-Feb-21	500133	ESABINDIA	10-Feb-21
506405	DHARAMSI	08-Feb-21	526614	EXPOGAS	10-Feb-21
523708	EIMCOELECO	08-Feb-21	500150	FOSECOIND	10-Feb-21
533208	ENAMIPAP	08-Feb-21	509162	INDAG	10-Feb-21
532425	GENUSPRIME	08-Feb-21	532717	INDOTECH	10-Feb-21
533104	GLOBUSSPR	08-Feb-21	507779	KANPRPLA	10-Feb-21
511441	GUJCRED	08-Feb-21	535730	KHOOSURAT	10-Feb-21
509895	HINDMILL	08-Feb-21	502958	LAKSHMIMIL	10-Feb-21
501151	KARTKIN	08-Feb-21	500264	MAFATIND	10-Feb-21
590068	KHAITANLTD	08-Feb-21	506919	MAKERSL	10-Feb-21
500458	KORE	08-Feb-21	509196	MMRUBBR-B	10-Feb-21
531288	LEADFIN	08-Feb-21	523160	MORGANITE	10-Feb-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530557	NCLRESE	10-Feb-21	530171	DAULAT	12-Feb-21
532864	NELCAST	10-Feb-21	506401	DEEPAKNI	12-Feb-21
500307	NIRLON	10-Feb-21	509525	EMPIND	12-Feb-21
532827	PAGEIND	10-Feb-21	530909	ERPSOFT	12-Feb-21
500126	PGHL	10-Feb-21	500650	EXCELINDUS	12-Feb-21
542123	PHOSPHATE	10-Feb-21	523113	FUTURSEC	12-Feb-21
522034	SHANTIGEAR	10-Feb-21	511676	GICHSGFIN	12-Feb-21
535602	SHARDA	10-Feb-21	506480	GOCLCORP	12-Feb-21
539217	SRESTHA	10-Feb-21	531608	GORANIN	12-Feb-21
517201	SWITCHTE	10-Feb-21	531737	GREENCREST	12-Feb-21
511559	TIMESGTY	10-Feb-21	517271	HBLPOWER	12-Feb-21
500114	TITAN	10-Feb-21	500202	INDLEASE	12-Feb-21
531279	TRISHAKT	10-Feb-21	511092	JMDVL	12-Feb-21
517506	TTKPRESTIG	10-Feb-21	504840	KAIRA	12-Feb-21
514142	TTL	10-Feb-21	519421	KSE	12-Feb-21
530363	UGARSUGAR	10-Feb-21	523248	MACPLASQ	12-Feb-21
509038	VOLLF	10-Feb-21	512337	MAHSHRE	12-Feb-21
500410	ACC	11-Feb-21	517334	MOTHERSUMI	12-Feb-21
507525	AMRITCORP	11-Feb-21	501343	MOTOGENFIN	12-Feb-21
524824	BALPHARMA	11-Feb-21	532777	NAUKRI	12-Feb-21
505688	BHARATGEAR	11-Feb-21	530897	NGIND	12-Feb-21
500530	BOSCHLTD	11-Feb-21	531272	NIKKIGL	12-Feb-21
543232	CAMS	11-Feb-21	531280	PANKAJPO	12-Feb-21
500147	COCKERILL	11-Feb-21	513228	PENIND	12-Feb-21
532173	CYBERTECH	11-Feb-21	505502	PSITINFRA	12-Feb-21
530779	DYNAMICP	11-Feb-21	539006	PTCIL	12-Feb-21
533161	EMMBI	11-Feb-21	500346	PUNJCOMMU	12-Feb-21
530263	GLOBALCA	11-Feb-21	532826	RAJTV	12-Feb-21
532160	GUJSTATFIN	11-Feb-21	530917	RRSECUR	12-Feb-21
500467	HARRMALAYA	11-Feb-21	512634	SAVERA	12-Feb-21
512237	JAICORPLTD	11-Feb-21	503804	SHRIDINE	12-Feb-21
524174	KESARPE	11-Feb-21	521161	SLSTLQ	12-Feb-21
533007	LGBFORGE	11-Feb-21	508905	SMIFS	12-Feb-21
514036	LOYALTEX	11-Feb-21	526901	SONALAD	12-Feb-21
517344	MINDTECK	11-Feb-21	521178	SRMCL	12-Feb-21
500279	MIRCELECTR	11-Feb-21	530759	STERTOOLS	12-Feb-21
542597	MSTC	11-Feb-21	590005	TIDEWATER	12-Feb-21
504058	NIPPOBATRY	11-Feb-21	530783	TRANSASIA	12-Feb-21
532722	NITCO	11-Feb-21	531411	TUNITEX	12-Feb-21
500672	NOVARTIND	11-Feb-21	532515	TVTODAY	12-Feb-21
523874	PRECISION	11-Feb-21	521226	UNIROYAL	12-Feb-21
535514	PRIMECAPM	11-Feb-21	531831	UNISH	12-Feb-21
530271	RICHUNV	11-Feb-21	524038	VENLONENT	12-Feb-21
516016	SHREYANIND	11-Feb-21	514378	YARNSYN	12-Feb-21
526335	SHREYASI	11-Feb-21	530063	YASHRAJC	12-Feb-21
522152	SOLIMAC	11-Feb-21	522209	YOGISUNG	12-Feb-21
532804	TIIL	11-Feb-21	520133	ALANGMR-B	13-Feb-21
531091	UNITDCR	11-Feb-21	500008	AMARAJABAT	13-Feb-21
539123	VBIND	11-Feb-21	519500	BKV	13-Feb-21
522267	VJLAXMIE	11-Feb-21	531420	BMBMUMG	13-Feb-21
530431	ADORFO	12-Feb-21	532324	CINEVISTA	13-Feb-21
526851	AREXMIS	12-Feb-21	526821	DAICHI	13-Feb-21
523850	AXTEL	12-Feb-21	542679	DEL	13-Feb-21
531977	CHLOGIST	12-Feb-21	532659	IDFC	13-Feb-21
506390	CLNINDIA	12-Feb-21	540774	IFGLEXPOR	13-Feb-21
520131	COARO	12-Feb-21	506945	IGLFXPL-B	13-Feb-21
540361	DANUBE	12-Feb-21	541161	KARDA	13-Feb-21

Economic Calendar					
Country	Monday 01st Feb 2021	Tuesday 02nd Feb 2021	Wednesday 03rd Feb 2021	Thursday 04th Feb 2021	Friday 05th Feb 2021
US	PMI		API Weekly Crude Oil Stock, ADP Nonfarm Employment Change, Crude Oil Inventories	Initial Jobless Claims	Trade Balance, U.S. Baker Hughes Total Rig Count
UK/EUROPE	PMI	CPI, GDP	ECB Monetary Policy Statement,	Construction PMI, Retail Sales, BoE Interest Rate Decision	
INDIA	Indian Union Budget, Trade Balance		PMI		Interest Rate Decision, FX Reserves, USD

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com.

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