

### NIFTY KEY LEVELS

Support 1 : 14950  
Support 2 : 14900  
Resistance1:15260  
Resistance2:15320

### Events Today

#### Dividend

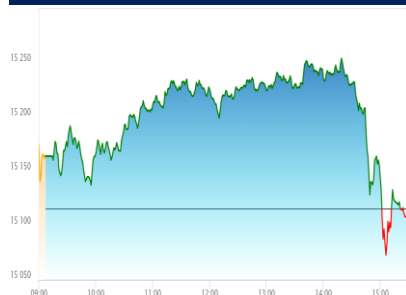
COROMANDEL  
KPRMILL  
MANAPPURAM  
PGHH  
SUBEX  
TCI

Ex-Date: 10-02-2021

#### Result

SUPRAJIT  
GSPL  
EICHERMOT  
MASFIN  
HINDALCO  
METROPOLIS  
AUROPHARMA  
IGL

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened positive at 15,164.15 and made a all time high of 15,257.10. From there it moved towards the low of 15064.30 and closed negative at 15109.30 levels. On sectorial front profit booking seen in most of the sectors , while PVT BANK and FIN SERVICE were traded with positive bias. India VIX closed positive by 1.30% at 24.27.

After five days of winning streak, index took a breather and formed spinning top pattern on daily chart which indicates ambiguity among bulls and bears. Unless get close above 15260-15320 zone, fresh long should be avoided. As this zone can act as key resistance in near term from where nifty can take a dip to form its right hand shoulder of inverted H&S. While a short can be created below 15000 for the lower levels 14860 levels. Contrary to this, a fresh move with a close above 15260 levels can extend the rally towards 15320 levels. ☐

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	51,329.08	-0.04%
NIFTY	15,109.30	-0.04%
BANK NIFTY	36,056.50	0.20%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	31,375.83	-0.03%
NASDAQ	14,007.70	0.14%
CAC	5,691.54	0.10%
DAX	14,011.80	-0.34%
FTSE	6,531.56	0.12%
EW ALL SHARE	25,090.01	-0.27%

### Morning Asian Market (8:30 am)

SGX NIFTY	15,171.00	0.44%
NIKKIE	29,535.00	0.10%
HANG SENG	29,885.00	1.39%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	47,930.00	0.19%
SILVER	69,576.00	-0.72%
CRUDEOIL	61.09	-0.21%
NATURALGAS	205.00	-2.66%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	72.88	-0.11%
RS./EURO	88.25	0.55%
RS./POUND	100.43	0.42%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.07	0.56%

% Change in 1 day

### Institutional Turnover

#### FII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Feb-21	11600	10299	1301
Feb-21	76146	59373	16772
2021	244387	218634	25753

#### DII

Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
09-Feb-21	4650	6406	(1756)
Feb-21	43309	50283	(6974)
2021	149057	168001	(18944)

Please refer to page pg 9 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "The big money is not in the buying and selling, but in the waiting."

**GODREJCP****ACCUMULATE****09-Feb-21**

GODREJCP has reported numbers in-line with our estimates with 10% YoY revenue growth led by better performance across the portfolio. Going forward, we expect the company's Hygiene and hair colour portfolio to continue its growth trajectory led by consumer divergence towards hygiene while opening up offices, colleges and more mobility will ensure good traction in hair colour. In Home Insecticide portfolio, Aerosols and liquid formats are showing good traction and are expected to maintain its positive trends while burning format are facing competitive issues from unorganised players, thus in order to overcome the same the company is focusing on bringing in differentiated product in the category coupled with higher penetration. On the International business front, we expect Indonesia business to regain its momentum on the back of changing consumer sentiments while Africa, USA & Middle East and LATAM business are expected to maintain its growth trajectory led by various initiatives which the company undertook to make these geographies profitable. Margin will be taken care of on the back of cost saving measures and pricing action. Thus, we continue to remain positive but considering competitive intensity in Home insecticides and adverse macroeconomic scenario in Indonesia we maintain our ACCUMULATE rating with a target price of Rs. 796.

**MINDAIND****HOLD****09-Feb-21**

Demand momentum is expected to be sustained considering strong rural growth led by higher crop output and the long-term demand outlook is intact as well considering new customer additions. Harita acquisition is expected to close by end of FY21 and revival in CV segment will support the growth going ahead. Also, the company has strong order book for lighting division backed by technology from Delvis. Further the management plans to pre-pone the 2W alloy wheel capacity expansion considering the recent demand trend. Margins may get impacted due to unfavorable commodity prices. However, the management is confident on outperforming the industry in the long run and expects margins to reach 13-15% range. We value the stock at 26x FY22e EPS to arrive at a target price of Rs.621 and maintain HOLD.

**ESCORTS****HOLD****09-Feb-21**

The demand sentiment in Tractor segment continues to be strong driven by healthy crop output and higher sales for construction purposes. The company's overall market share has declined by 50bps in 9MFY21. However, the company has witnessed market share gain in 40HP and above segment with increased growth in premium segment. Further the management expects exports to grow 2-3x in 7-8 years from current levels. The construction equipment space has also seen strong growth on the back of improved mining and construction activities. Railway division is also expected to commence positive growth as currently sitting at order book of Rs.330 Crores. Going ahead we expect pressure on margins due to increased commodity prices. We value ESCORTS at 25x FY22e EPS to arrive at a target price of Rs.1480 and HOLD rating.

**BRITANNIA****ACCUMULATE****09-Feb-21**

Britannia has shown overall growth mainly led by distribution expansion, and better traction from international business. Hindi belt has shown significant improvement. Drink portfolio has shown recovery with improvement in sale of drinks such as lassi and milk shakes. Lower milk prices have also helped in increasing the profitability of dairy business. Robust growth in general trade was also seen however modern and institutional business remained muted. We expect recovery in modern and institutional business in the coming quarter. Benign raw material prices with cost optimization are expected to help company maintain its margin. We remain positive for the long-term prospects of Britannia and maintain our stance to ACCUMULATE the stock, valued at 50x FY22 EPS to reach the target price of Rs 3950.

**ASTRAL****BUY****09-Feb-21**

ASTRAL posted strong revenue growth in 3QFY21 based on improvement in volume no's in pipes business along with structural changes benefit availed by adhesive business. Management expects pipes business volumes to grow further based on strong demand in plumbing business as well as Agri business. Growth in value added products in pipes business will also add margins. Structural changes benefits will further expand margins going ahead. New product launches in the coming quarters by management is a positive sign for growth for long run. Management is receiving positive response from the customers and management is expecting positive outlook for adhesive business going ahead. We maintain our stance to BUY the stock at Rs. 2100, valued at 38 times FY22E EV/EBITDA.

- ☐ Wall-street ends flat: Dow -0.03%; Nasdaq +0.14%
- ☐ SGX Nifty Fut trades at 15154 up 37 pts at 7.25am IST today
- ☐ Asian Markets mixed: HangSeng +1.33%; Nikkei -0.11%
- ☐ Crude up 7th day in row: Brent 61.22 \$/bbl; WTI Nymex 58.41 \$/bbl
- ☐ Bullions positive: Gold 1840 \$/oz; Silver 27.45 \$/oz
- ☐ Copper trades at 8 yr high; Tin & Aluminium trades high
- ☐ Dollar Index weakens 90.45 levels
  
- ☐ MSCI announces changes: Increases India's weightage
- ☐ Steel companies under CCI lens
- ☐ Fuel prices increasing at record levels in India
  
- ☐ Y'day in cash seg: FII's bought 1301 crs; DII's sold 1756 crs
- ☐ In FNO Seg: FII's bought 371 crs in Index Futures
- ☐ Index Futures: FII's added 1225 longs; reduced 2252 shorts
- ☐ FII's net long exposure 65% in Index Futures
- ☐ Open Interest: Nifty 1.13 crs; BankNifty 16.88 lkh
- ☐ Active Options: Nifty 15000 PE; Nifty 15300 CE
- ☐ Fresh Longs: TataChem, IndusTowers
- ☐ Fresh Shorts: Balkrishna Inds
  
- ☐ Market mood still remains 'Buy on Dips strategy'
- ☐ Mood may change only if Nifty closes below 15000 levels
- ☐ Nifty Call writing at 15200 and 15250 levels nearterm resistance
- ☐ Sector rotation among IT, BankNifty, FMCG, Pharma continues
  
- ☐ Results today: Hindalco, Titan, Gail, Eicher, Auroph
- ☐ TataSteel: PAT 3990 crs vs 3408 crs est; reduced Debt 10325crs in Q3
- ☐ MGL: Rev down 10%; Optg margins 47.5% vs 34.8%; Vols up 33% QoQ
- ☐ BergerPaints: Rev up 25%; Ebitda 40%; Margins 19.6% at record high
- ☐ BurgerKing rev up 28.5%; Net loss 29crs vs loss of 21 crs; SSSG -35% (yoy)
- ☐ Varroc Engg: optg margin 7% vs 9.6%
- ☐ Endurance Tech: Rev up 24.5%; PAT up 53%

## Stock In News

- ❑ **Steel companies face CCI scrutiny for alleged price cartelisation:** The Competition Commission of India (CCI) has launched an investigation against steel companies for allegedly forming a cartel, the latest instance of the country's anti-trust regulator scrutinising businesses to check if they are colluding to fix rates.
- ❑ **General insurers post 2.7% premium growth in April-January period:** General insurance companies posted a 2.7 percent year-on-year (YoY) growth in gross written premiums in the April 1-January 31 period (FY21). Data from the Insurance Regulatory and Development Authority of India (IRDAI) showed that the non-life companies collected premiums of Rs 1.63 lakh crore in this period.
- ❑ **Tata Steel:** Q3FY21 (Consolidated, YOY) Revenue up 11.5% at Rs 39,594 crore Vs Rs 35,520 crore Net profit at Rs 3,989 crore Vs Net loss of Rs 1,166 crore Ebitda up 160.7% at Rs 9,540 crore Vs Rs 3,659 crore Ebitda Margins at 24.1% vs 10.3% Apparent steel consumption in India improved
- ❑ **Raymond:** Q3FY21 (Consolidated, YoY) Revenue down 34% at Rs 1,243.44 crore Vs Rs 1,885.43 crore Net profit down 89% at Rs 22.18 crore Vs Rs 196.83 crore Ebitda down 45% at Rs 114 crore Vs Rs 206 crore Ebitda Margins at 9.2% Vs 10.9% Other income rises to Rs 43 crore Vs Rs 19.2 crore
- ❑ **Torrent Power:** The company's Q3FY21 net profit fell 23 percent to Rs 321.73 crore from Rs 420.62 crore, while revenue declined 4 percent to Rs 2,990.11 crore from Rs 3,115.48 crore, YoY.
- ❑ **Mahanagar Gas:** Q3FY21 (Standalone, YoY) Net sales down 11% at 666.3 crore Vs 744.5 crore Net profit up 17% at Rs 217.2 crore Vs Rs 186 crore Ebitda up 22% at Rs 316.7 crore Vs Rs 258.8 crore Ebitda margin at 43.5% Vs 31.6%
- ❑ **Burger King:** Q3FY21 (Standalone, YoY) Revenue down 28% at Rs 163.1 crore Vs Rs 227.9 crore Net loss widens to Rs 29 crore Vs Rs 21.7 crore Ebitda down 42% at Rs 15.2 crore Vs Rs 26 crore Ebitda Margins at 9.3% Vs 11.4%. QOQ positive
- ❑ **Berger Paints:** The company's net profit in Q3FY21 rose 50.7 percent to Rs 274.8 crore from Rs 182.3 crore, while revenue increased 24.9 percent to Rs 2,118.2 crore from Rs 1,696 crore, YoY.
- ❑ **IG Petrochemicals:** The company has approved Greenfield Expansion of Phthalic Anhydride up to 80,000 MTPA and its Derivatives in Gujarat. The capacity will be added in 3 years at a cost of Rs 600 crore.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### **BALKRISIND concall 3QFY21 highlights:**

- ❑ Demand: The demand continues to be strong in agriculture segment across geographies.
- ❑ In other segments demand has remained majorly stable the recovery in the end markets of industrial construction and mining segment.
- ❑ Volume Mix 9MFY21 :-
  - Geography wise: US 15%, Europe 49%, India 23% and around 13% for rest of the world.
  - Segment wise: Agri 64%, OTR (Mining & Construction) 32% and other 4%.
  - Market wise: OEM 25%, replacement 71% and others 4%.
- ❑ The company continues to hold market share of 5-6% currently and it has a vision to reach to 10% of market share, going forward.
- ❑ The company has revenue share 2% from carbon black of the overall sales currently and out of total capacity of 115,000 MTPA, 25% is sold in market, margin of 15-16%.
- ❑ The company's requirement for carbon black is 110,000 to 120,000 MTPA and balance of 80,000 MT is for market out of which 30,000 MT in third party sales and remaining 50,000 MT is direct market sales done by company.

### **Management Guidance:**

- ❑ The company's sales volume guidance is approx. 215,000-220,000 MT for FY21.
- ❑ The company's core business is Tyre and it will remain tyre, going forward and its carbon black is part of backward integration investment done by the company through which it has major savings and operational benefits.
- ❑ The company's current raw material position is good with current inventory level of 4 months, 1 month in transit. There is shortage of supply in market but still the company is covered of as of now.
- ❑ The company took price hike of 2-3 % in the start of the quarter to manage RM inflation.
- ❑ According to management no huge increase in depreciation level is expected going forward.

### **Update on Capex of the Company:**

- ❑ The Project of Ultra large all steel giant radial tire plant has been completed. The tires are under various stages of testing. It has payback of 4 years.
- ❑ Carbon Black Plant at Bhuj: The company's installed is 140,000 MTPA and achievable capacity of 115,000 and this achievable capacity would go up to 200,000 post completion of new capex. It commenced sales to 3rd party buyers and received strong acceptance on the quality of product.
- ❑ Replacement Tire Plant at a greenfield location in Waluj for 30,000 MTPA is likely to commence by Q1FY22.

### **New Capex plan of Rs.1,900 Crores approved by board on Feb 08, 2021 includes:**

- i. Rs. 800 Crores towards a Brownfield Tire Plant with addition of balancing and ancillary equipment at Bhuj. Expansion to add ~50,000 MTPA capacity; expected completion by H2FY23. Post this; total achievable capacity would be 335,000 MTPA.
- ii. Capex of Rs. 650 Crores for Carbon Black and Captive Power Plant. The company's installed is 140,000 MTPA and achievable capacity of 115,000 and this achievable capacity would go up to 200,000 post completion of capex expected completion by H1FY23. The expected payback (pre-tax) period of 5-6 years of the plant.
- iii. Capex of Rs.450 Crores for modernization, automation and technology up gradation of certain existing equipment and install automated material handling systems expected to be completed by H1FY23. This would improve margin profile and has expected payback of 5-6 years.
  - ❑ This Capex of Rs.1,900 Crores would be funded by internal accrual and debt, if required.
  - ❑ The Company will have maintenance capex of Rs.100 - 200 crores per year over the normal capex level.
  - ❑ In FY21, the company has done capex of around Rs.600 crores (including maintenance) as of now and Rs.100 to 120 is expected to be done by end of Q4FY21. So, overall capex of FY21 would be 700-720 crores.
  - ❑ The next modernization cycle may be required to be done in after 7-8 years from current period

**MUTHOOTFIN 3QFY21 Concall Highlights:**

- ❑ Blended incremental cost of funds stands at 8%. Incremental cost of borrowings for Bank loans stands at 8% and for NCDs it stands at 7.5%. Incremental yield stands at 22%.
- ❑ Other income increased to Rs 11 Cr as against Rs 1 Cr last quarter on the account of insurance claims received and recovery on some of the write offs done earlier.
- ❑ Employee cost reduced to Rs 241 Cr from 253 Cr QoQ on the account of less variable pay in the quarter.
- ❑ The company disbursed fresh loans to 3.88 lakh new customers amounting to Rs.2976 Cr.
- ❑ The management guided AUM growth to be at 25% for FY21 and 15% for FY22 on YoY basis.
- ❑ CP to the liability mix stands at 11% currently. The company intends to restrict the CP to be at 10% of the liability mix going ahead.
- ❑ The company added 150 branches in last one year and the management targets to add 150-200 branches in next year.
- ❑ Provisions increased in 3QFY21 the reason being portfolio churn and AUM growth.
- ❑ The company is maintaining high liquidity at around Rs 8500 Cr on the account of uncertainties.
- ❑ Gross stage III for Housing finance arm stood at 6.81% without taking supreme court order in consideration.
- ❑ Stage I assets stands at 98.21%, stage II at 0.48% and stage III at 1.3%
- ❑ Incremental LTV stands at 67% with interest accrued and 65% with accrued interest.
- ❑ The company has not initiated any restructuring as of now.
- ❑ During November 2020, Company successfully completed 23rd Public Issue of Non-Convertible Debentures raising Rs. 2000 Cr.

**GABRIEL 3QFY21 Concall Highlights:**

- ❑ V-Shaped recovery continues in all segments across the automobile sector on back of pent up demand and festive season.
- ❑ M&HCV segment also started picking up gradually and strong demand seen in tippers and LCV segment that is expected to sustain going ahead.
- ❑ Management expects demand momentum to sustain going forward led by very good monsoon, healthy reservoir levels, record kharif production and good rabi sowing.
- ❑ Revenue growth was 18% on YoY and 17% QoQ on the back of improved customer sentiments and demand drivers.
- ❑ 2 wheelers segment's growth was 20% YoY led by increased market share and higher business share in key customers.
- ❑ The company has earned revenue of Rs.70 crores from aftermarket segment, up 18% YoY.
- ❑ Exports: Exports were at Rs.140 cr in Q3FY21, with 17% QoQ growth
- ❑ Channel mix: OEM-83%, Replacement-13% and Exports-4%.
- ❑ There has been significant increase in commodity prices, particularly in steel however, strong operational performance and Core-90 (cost reduction drive of the company) and productivity improvement restricted major decline in margins.
- ❑ The company has won order for Ola electric alloy used in development of 2W electric vehicle.
- ❑ The company's next centre for 4W is almost complete and would be inaugurated in March 2021.
- ❑ Net Cash stood at Rs.283 Crores at the end 3QFY21.
- ❑ The company's regular capex level is Rs.50-60 Crores p.a. and it is expected to do higher capex in FY21 and FY22, it would be something above Rs.100 Crores.

### JKCEMENT 3QFY21 Concall Highlights:

- ❑ Trade & Non trade mix stood at 66:24 in 3QFY21.
- ❑ PPC: OPC mix stood at 62:38 of blended cement.
- ❑ White and grey contribution to revenue as of 3QFY21 stood at 30:70.
- ❑ Lead distance is 472 km in 3QFY21 and 469 Km in 2QFY21.
- ❑ Total gross debt as of 3QFY21 stood at Rs. 2791 cr.
- ❑ As per Management, cement Prices remained stable during the quarter.
- ❑ For the Company Rail and road contribution stood at 20:80.
- ❑ The Company's net debt as of now stood at Rs. 1400 cr. and may take additional loan of Rs. 1800-2000 cr. while will repay to the extent of Rs. 800 cr. In the end expect the net debt to be at Rs. 2500 cr. and capacity to be at 18 MT.
- ❑ There exist 2 mining leases in Central India and for Panna expansion the company is using only one mining lease and will operate another in next 2 years.
- ❑ Expansion Update:
  - ❑ The Company has approved setting up an integrated greenfield grey cement plant of 4 MTPA (with integrated clinker capacity of 8000 TPD/day, Cement grinding and WHRS at integrated site of 2MT and 22 MT and split grinding unit in UP of 2 MT) by wholly owned subsidiary Jaykaycem (Central) Ltd at Panna, M.P. with split grinding unit in U.P at estimated cost of Rs. 2970 cr. which will be financed in a form of equity contribution from JKCEMENT and debt (to the extent of Rs.1700 cr.) to be raised in Jaykaycem (Central).
  - ❑ CAPEX during the 9 months and for Nibhahera line III stood at Rs. 150 cr. each and Normal Capex of Rs. 75 cr. for 9 months and for overall year the management is looking at a CAPEX of Rs. 500-550 cr. beside this investment of Rs. 200 cr. in Panna project and an investment of Rs. 100 cr. in Fujairah for FY21.
  - ❑ Panna Investment will be made in 3 phases with be Rs. 800 cr. in FY22, Rs. 1300 cr. in FY23 and balance Rs. 600 cr. will be invested in FY24. Expect Panna plant to get commissioned in 1QFY24.
- ❑ Management Guidance:
  - ❑ The new greenfield expansion at Panna is eligible for 25% tax rate.
  - ❑ The Company has planned the strategy for white business and expect to grow the same by double digit going forward.
  - ❑ The Management expect the EBITDA margin to be at 25% in medium to long term basis.
  - ❑ The Management expects to maintain a cash balance of Rs. 800-900 cr. going forward.
  - ❑ The Power cost has gone down on account of WHRS capacity expansion to the extent of 5-6% which is partly reflected during the quarter and full benefit will get reflected in 4QFY21.
  - ❑ Out of total guided cost saving of Rs. 100/ ton from commercialisation of new plants, 50-60% is already achieved and the remaining will be reflected in 4QFY21.
  - ❑ The Management, expect other expense to increase going forward led by increased volumes and resumption of various activities which were restricted during COVID-19.
  - ❑ The Management expects cement prices to increase in a range of 2-3% with the offset of winters.
  - ❑ Total volumes from Fujairah, UAE stood at 100000 tons in 3QFY21 with capacity utilization of 60-65%.
  - ❑ As of now total putty capacity stood at 1.3 Mn including expansion of 3 lakh tons.
  - ❑ The Company has changed its fuel mix in 3QFY21 and has shifted to the extent of 20% from pet coke to imported coal. Thus, will keep changing fuel mix as per pricing movement in pet coke. On blended basis expect impact on fuel cost to the extent of Rs. 60-80/ton going forward.
  - ❑ As of now the Company is not thinking of foraying into Paint business.



## Management Interview

### **BLUESTARCO: MANAGEMENT INTERVIEW**

- ☐ According to the management, the borrowing In FY21 will be less than FY20. In 3QFY21 the management decreased the Borrowing bt 213Cr and the net equity to net borrowing ratio is 0.15
- ☐ Cash collection cycle is one major reason for the improvement in borrowing. And the recovery in Unitary product segment in 3QFY21 according to the management is 117% of last year level.
- ☐ According to the management, on standalone bases, the 4QFY21 will be much higher than 4QFY20. And the revenue of F21 will be 8085% of FY20 because the summer season was 35% of last year in cooling products.
- ☐ The management indicated that the business is going to diversify as it doesn't want to depend only on seasonal product sales.
- ☐ The management was thinking of moving to affordable premium category product because the demand is from tier 3 and 4 but after covid19, they are clear that the product should be Mass premium.
- ☐ Because
  - ☐ 1.the buyer is a firsttime buyer.
  - ☐ 2.The growth is from Tier 3,4 and 5 market.
  - ☐ 3. 40% is through consumer finance
- ☐ According to the management, the aspirational middle class will drive the growth in B2C and MSMEs will drive the growth in B2B. So, in term of pricing Mass premium product.
- ☐ The management after lockdown is redesigning the product and expecting to increases the market share in room AC from 13% to 15 %. Expecting 100 BSP in FY22 and 100 BSP in FY23.
- ☐ According to the management the Q1 will determine the performance of the business due to Room AC but the company is decreasing the dependence by entry into refrigeration in food delivery, vaccination storage facility and agriculture infrastructure growth. And grow water purifier.
- ☐ The company is getting orders of 56 Cr every month from government or the pharma manufacture or vaccine distributor for vaccine storage. The management is expecting when the private pharma and hospital will enter 100 cr worth vaccine storage facility will be ordered.
- ☐ The government is expecting 6000cr of investment against 3000 cr of PLI in finished goods alone.
- ☐ The management expects the current air condition industry market of 6.5 million to increase to 10 million after the implication of PLI.
- ☐ The management indicated that the commodity prices may not come down by the end of 1QFY22. The margin will be stable with the price increase.

### **UJJIVANSFB Management Interview**

- ☐ Microfinance sector is showing the signs of improvement barring some lagging areas and customer sets. In Assam while the things are improving there has been drop of 9% in collection efficiency in January due to loan waiver announcement .
- ☐ In the customer segment, the customers with general stores, and dairy were able to come back rather quickly. Those in small-scale manufacturing are taking longer to come back. Customers like housemaids, drivers, restaurant staff and mall workers were impacted for a much longer time.
- ☐ Disbursement are strong in January and demand is from all across and MSME and Affordable housing saw highest ever disbursement in January. In micro banking the disbursements are back to Pre-Covid levels
- ☐ In Q4FY21 Bank will look to Grow the business but in an methodological manner and with the risk appetite that they have.
- ☐ On gold loan business management said that they are in pilot stage right now having started it in October 2020 and will launch it at an scale in next fiscal.
- ☐ In vehicle finance bank is testing the MMCV (micro and mini commercial vehicle) loans and is likely to make an entry into that segment and is also evaluating the used car segments . Further the bank is also looking to introduce credit card next financial year.
- ☐ Management is not worried about the stress in the book having taken the upfront provision covering around 4.1%-4.2% of the book.

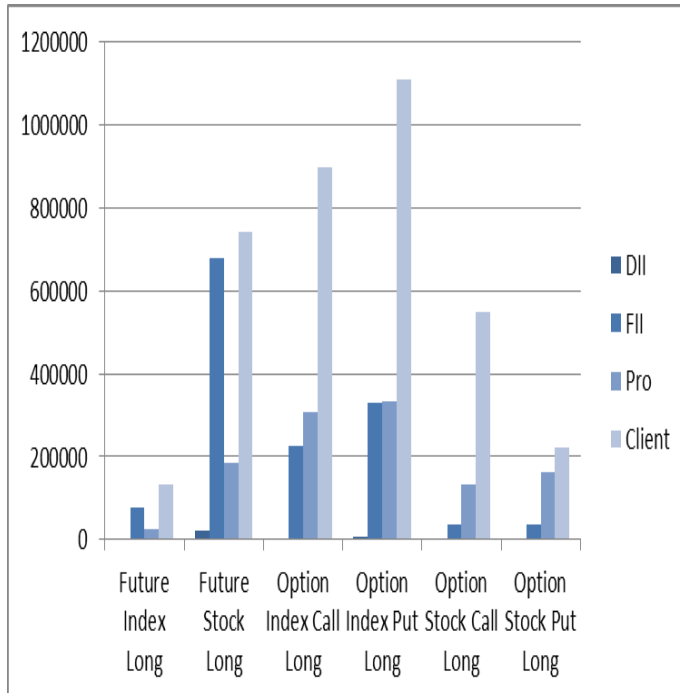


BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	09-02-2021	ACEWIN	VLS FINANCE LTD.	S	96,000	10.66
BSE	09-02-2021	AKI	URMILA DOSHI	B	1,00,000	20.89
BSE	09-02-2021	APOLLOTRI	SAKET AGRAWAL	S	3,03,571	910
BSE	09-02-2021	BGJL	DIBAKAR LAHA	S	50,636	69.85
BSE	09-02-2021	BGJL	ARPIT PIYUSHBHAI SHAH	B	20,000	69.95
BSE	09-02-2021	BGJL	ARPIT PIYUSHBHAI SHAH	S	60,000	69.91
BSE	09-02-2021	CROMPTON	AMALFIACO LIMITED	S	1,90,00,000	392.45
BSE	09-02-2021	CROMPTON	AMALFIACO LIMITED	S	1,90,00,000	392.92
BSE	09-02-2021	CROMPTON	SOCIETE GENERALE	B	39,00,000	392.1
BSE	09-02-2021	DEEP	NNM SECURITIES PVT LTD	B	3,000	74
BSE	09-02-2021	DEEP	SANJAY	B	70,500	65.8
BSE	09-02-2021	DEEP	NNM SECURITIES PVT LTD	S	73,500	66.09
BSE	09-02-2021	JANUSCORP	JAYESHKUMAR KANTILAL PATEL HUF	B	1,11,000	85.99
BSE	09-02-2021	JANUSCORP	JAYESHKUMAR KANTILAL PATEL HUF	S	10,500	93.8
BSE	09-02-2021	JANUSCORP	VIRALKUMAR RASIKBHAI PATEL	B	55,500	93.3
BSE	09-02-2021	JANUSCORP	VIRALKUMAR RASIKBHAI PATEL	S	40,500	90.17
BSE	09-02-2021	JANUSCORP	DISHANT BHARATBHAI SHAH	S	1,14,000	86.09
BSE	09-02-2021	JANUSCORP	SYNEMATIC MEDIA AND CONSULTING PRIVATE LIMITED	B	19,500	94
BSE	09-02-2021	JANUSCORP	SYNEMATIC MEDIA AND CONSULTING PRIVATE LIMITED	S	34,500	94
BSE	09-02-2021	JANUSCORP	SHIVAAY TRADING COMPANY	B	36,000	94.03
BSE	09-02-2021	MJCO	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	S	3,40,462	56.04
BSE	09-02-2021	OSIAJEE	MAMTABEN DIPESHKUMAR SHAH	S	85,722	24.5
BSE	09-02-2021	OSIAJEE	BHARAT AGARWAL	B	30,000	24.5
BSE	09-02-2021	OSIAJEE	ACVC FOREX PRIVATE LIMITED	B	45,000	24.5
BSE	09-02-2021	OSIAJEE	ACVC FOREX PRIVATE LIMITED	S	10,000	24.53
BSE	09-02-2021	RADHEY	CHANDRAWATI PRAVEEN KUMAR JAIN	S	16,251	30.09
BSE	09-02-2021	RAJPUTANA	DIVYAKANDA	S	17,000	14.61
BSE	09-02-2021	RAJPUTANA	ZYANA STOCKS AND COMMODITIES	B	25,000	14.38
BSE	09-02-2021	RAMINFO	ARUNA RANI ELIMINETI	B	85,000	29
BSE	09-02-2021	RAMINFO	DEEPTHI GARIKAPATI	S	87,100	29
BSE	09-02-2021	RIDINGS	BEE LINE MERCHANT BANKING PRIVATE LIMITED	B	4,16,000	14.09
BSE	09-02-2021	RIDINGS	BIPINKUMAR KHODIDAS NADIYA	S	3,44,000	14.1
BSE	09-02-2021	SMIFS	MINAL BHARAT PATEL	B	55,139	44

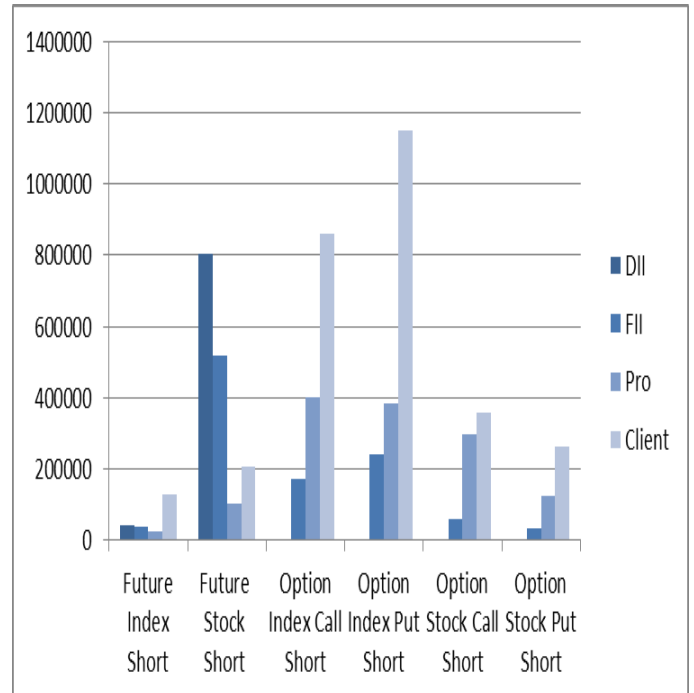
Corporate Action					
EXCHANGE	SECURITY CODE		EX- DATE	PURPOSE	RECORD DATE
BSE	539523	ALKEM	11-02-2021	Interim Dividend - Rs. - 25.0000	13-Feb-21
BSE	523694	APCOTEXIND	11-02-2021	Interim Dividend - Rs. - 1.5000	12-Feb-21
BSE	533229	BAJAJCON	11-02-2021	Interim Dividend - Rs. - 6.0000	13-Feb-21
BSE	500038	BALRAMCHIN	11-02-2021	Interim Dividend - Rs. - 2.5000	12-Feb-21
BSE	540073	BLS	11-02-2021	Interim Dividend - Rs. - 0.2500	12-Feb-21
BSE	513375	CARBORUNIV	11-02-2021	Interim Dividend - Rs. - 1.5000	12-Feb-21
BSE	522295	CONTROLPR	11-02-2021	Interim Dividend - Rs. - 4.0000	12-Feb-21
BSE	500119	DHAMPURSUG	11-02-2021	Interim Dividend - Rs. - 6.0000	12-Feb-21
BSE	539844	EQUITAS	11-02-2021	Interim Dividend - Rs. - 2.0000	13-Feb-21
BSE	507815	GILLETTE	11-02-2021	Interim Dividend - Rs. - 33.0000	12-Feb-21
BSE	509675	HIL	11-02-2021	Interim Dividend - Rs. - 15.0000	12-Feb-21
BSE	542772	IIFLWAM	11-02-2021	Interim Dividend - Rs. - 30.0000	12-Feb-21
BSE	524648	INDOAMIN	11-02-2021	Interim Dividend - Rs. - 0.5000	13-Feb-21
BSE	506261	MODISNME	11-02-2021	Interim Dividend - Rs. - 1.5000	13-Feb-21
BSE	532555	NTPC	11-02-2021	Interim Dividend - Rs. - 3.0000	12-Feb-21
BSE	523642	PIIND	11-02-2021	Interim Dividend - Rs. - 3.0000	12-Feb-21
BSE	532366	PNBGILTS	11-02-2021	Interim Dividend - Rs. - 4.0000	12-Feb-21

## PARTICIPANT WISE OPEN INTEREST

### Long Position

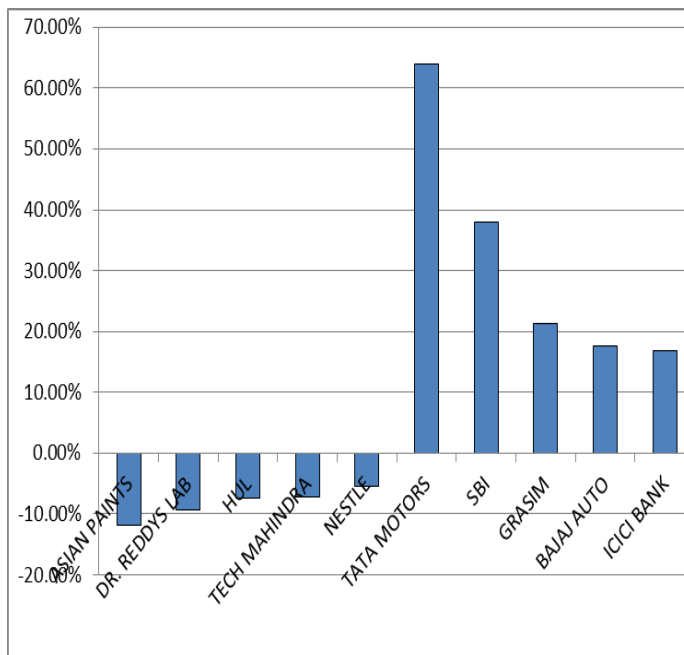


### Short Position

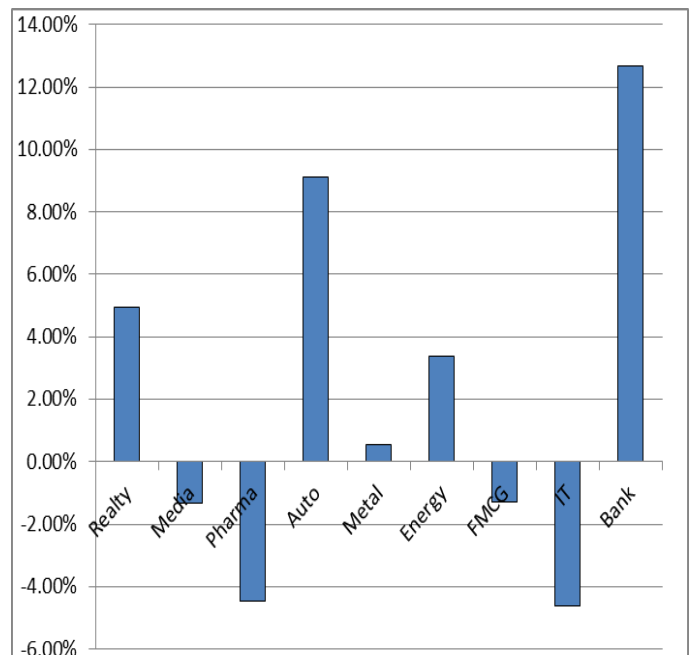


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530499	AKCAPIT	27-Jan-21	502330	ANDHRAPAP	28-Jan-21
532215	AXISBANK	27-Jan-21	543235	ANGELBRKG	28-Jan-21
500041	BANARISUG	27-Jan-21	512091	ANSHNCO	28-Jan-21
532134	BANKBARODA	27-Jan-21	523694	APCOTEXIND	28-Jan-21
539399	BELLACASA	27-Jan-21	539301	ARVSMART	28-Jan-21
530803	BHAGIL	27-Jan-21	532853	ASAHISONG	28-Jan-21
518017	BHEEMACEM	27-Jan-21	520119	ASAL	28-Jan-21
532483	CANBK	27-Jan-21	590122	ASHIKACR	28-Jan-21
508814	COSMOFILMS	27-Jan-21	526847	ASHSI	28-Jan-21
504908	DUNCANENG	27-Jan-21	540611	AUBANK	28-Jan-21
531162	EMAMILTD	27-Jan-21	526849	BANARBEADS	28-Jan-21
500174	GLFL	27-Jan-21	500049	BEL	28-Jan-21
542857	GREENPANEL	27-Jan-21	512404	BENGALS	28-Jan-21
517288	GUJARATPOLY	27-Jan-21	512195	BENTCOM	28-Jan-21
541019	HGINFRA	27-Jan-21	531719	BHAGCHEM	28-Jan-21
500696	HINDUNILVR	27-Jan-21	500059	BINANIIND	28-Jan-21
500449	HOCL	27-Jan-21	531175	BLSINFOTE	28-Jan-21
540133	ICICIPRULI	27-Jan-21	526612	BLUEDART	28-Jan-21
530005	INDIACEM	27-Jan-21	532123	BSELINFRA	28-Jan-21
520066	JAYBARMARU	27-Jan-21	517236	CALCOM	28-Jan-21
532162	JKPAPER	27-Jan-21	519600	CCL	28-Jan-21
538837	JSTL	27-Jan-21	506365	CHEMOPH	28-Jan-21
532926	JYOTHYLAB	27-Jan-21	534758	CIGNITI	28-Jan-21
500252	LAXMIMACH	27-Jan-21	532541	COFORGE	28-Jan-21
523754	MAHEPC	27-Jan-21	500830	COLPAL	28-Jan-21
531642	MARICO	27-Jan-21	507833	COMPUPN	28-Jan-21
523828	MENONBE	27-Jan-21	533167	COROENGG	28-Jan-21
540767	NAM-INDIA	27-Jan-21	531380	CSURGSU	28-Jan-21
540173	PNBHOUSING	27-Jan-21	500480	CUMMINSIND	28-Jan-21
531768	POLYMED	27-Jan-21	532528	DATAMATICS	28-Jan-21
532011	POOJAENT	27-Jan-21	533151	DBCORP	28-Jan-21
540544	PSPPROJECT	27-Jan-21	532927	ECLERX	28-Jan-21
539978	QUESS	27-Jan-21	523127	EIHAHOTELS	28-Jan-21
532661	RML	27-Jan-21	513452	ELANGO	28-Jan-21
520075	SAMKRG	27-Jan-21	532178	ENGINEERSIN	28-Jan-21
502180	SHREDIGCEM	27-Jan-21	543243	EQUITASBNK	28-Jan-21
532143	SKMEGGPROD	27-Jan-21	540596	ERIS	28-Jan-21
530883	SUCROSA	27-Jan-21	533896	FERVENTSYN	28-Jan-21
518075	SURAJ	27-Jan-21	530077	FRSHTRP	28-Jan-21
500336	SURYAROSNI	27-Jan-21	530855	GDLEAS	28-Jan-21
530585	SWASTIKA	27-Jan-21	500171	GHCL	28-Jan-21
523558	SWISSMLTRY	27-Jan-21	509567	GOACARBON	28-Jan-21
532301	TATACOFFEE	27-Jan-21	532482	GRANULES	28-Jan-21
533158	THANGAMAYL	27-Jan-21	533282	GRAVITA	28-Jan-21
524717	TITANBIO	27-Jan-21	539522	GROVY	28-Jan-21
530045	TITANSEC	27-Jan-21	532847	HILTON	28-Jan-21
532432	UNITDSPR	27-Jan-21	500187	HSIL	28-Jan-21
526775	VALIANT	27-Jan-21	500116	IDBI	28-Jan-21
514162	WELSPUNIND	27-Jan-21	505726	IFBIND	28-Jan-21
512587	ZODJRDMDKJ	27-Jan-21	539448	INDIGO	28-Jan-21
532628	3IINFOTECH	28-Jan-21	534816	INDUSTOWER	28-Jan-21
524208	AARTIIND	28-Jan-21	517423	INTEGSW	28-Jan-21
538935	ABHIFIN	28-Jan-21	542830	IRCTC	28-Jan-21
532762	ACE	28-Jan-21	532627	JPOWER	28-Jan-21
500003	AEGISLOG	28-Jan-21	500234	KAKATCEM	28-Jan-21
506235	ALEMBICLTD	28-Jan-21	504084	KAYCEEI	28-Jan-21
526397	ALPHAGEO	28-Jan-21	532714	KEC	28-Jan-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
517569	KEI	28-Jan-21	503657	VEERENRGY	28-Jan-21
542651	KPITTECH	28-Jan-21	511523	VEERHEALTH	28-Jan-21
505299	KPT	28-Jan-21	509055	VISAKAIND	28-Jan-21
539384	KRISHNACAP	28-Jan-21	501370	WALCHPF	28-Jan-21
540222	LAURUSLABS	28-Jan-21	532144	WELCORP	28-Jan-21
500250	LGBBROSLTD	28-Jan-21	532553	WELENT	28-Jan-21
532740	LOKESHMACH	28-Jan-21	512367	ZSHERAPR	28-Jan-21
500257	LUPIN	28-Jan-21	512291	ZSPEEDCO	28-Jan-21
532720	M&MFIN	28-Jan-21	516092	3PLAND	29-Jan-21
530537	MANRAJH	28-Jan-21	540615	7NR	29-Jan-21
521018	MARALOVER	28-Jan-21	543210	AARTISURF	29-Jan-21
532500	MARUTI	28-Jan-21	531161	ABMKNO	29-Jan-21
531319	MARUTISE	28-Jan-21	532268	ACCELYA	29-Jan-21
500282	MDRNTHR-B	28-Jan-21	523411	ADCINDIA	29-Jan-21
532892	MOTILALOFS	28-Jan-21	519183	ADFFOODS	29-Jan-21
532440	MPSLTD	28-Jan-21	531147	ALICON	29-Jan-21
504112	NELCO	28-Jan-21	513729	AROGRANITE	29-Jan-21
512522	NEPTEXP	28-Jan-21	538713	ATISHAY	29-Jan-21
524774	NGLFINE	28-Jan-21	500027	ATUL	29-Jan-21
542231	NILASPACE	28-Jan-21	539872	BAJAJHCARE	29-Jan-21
532698	NITINSPIN	28-Jan-21	524687	BASANTGL	29-Jan-21
531209	NUCLEUS	28-Jan-21	511501	BHARAT	29-Jan-21
500189	NXTDIGITAL	28-Jan-21	543208	BHARTIA	29-Jan-21
530175	ODYSSEY	28-Jan-21	506981	BLUECHIPT	29-Jan-21
532466	OFSS	28-Jan-21	500067	BLUESTARCO	29-Jan-21
530365	ORIENTBELL	28-Jan-21	541269	CHEMFABALKA	29-Jan-21
535754	ORIENTCEM	28-Jan-21	511243	CHOLAFIN	29-Jan-21
514460	OSWAYRN	28-Jan-21	500087	CIPLA	29-Jan-21
526435	PERFEPA	28-Jan-21	532339	COMPUSOFT	29-Jan-21
533179	PERSISTENT	28-Jan-21	504340	CONFINT	29-Jan-21
500331	PIDILITIND	28-Jan-21	541770	CREDITACC	29-Jan-21
509077	PRESSMN	28-Jan-21	532783	DAAWAT	29-Jan-21
500338	PRSMJOHNSN	28-Jan-21	500096	DABUR	29-Jan-21
506618	PUNJABCHEM	28-Jan-21	531306	DHPIND	29-Jan-21
532497	RADICO	28-Jan-21	532839	DISHTV	29-Jan-21
540065	RBLBANK	28-Jan-21	532868	DLF	29-Jan-21
543228	ROUTE	28-Jan-21	500124	DRREDDY	29-Jan-21
534597	RTNINFRA	28-Jan-21	500840	EIHOTEL	29-Jan-21
533122	RTNPOWER	28-Jan-21	500086	EXIDEIND	29-Jan-21
515043	SAINTGOBAIN	28-Jan-21	500620	GESHIP	29-Jan-21
540728	SAYAJIIND	28-Jan-21	532630	GOKEX	29-Jan-21
538685	SHEMAROO	28-Jan-21	506076	GRINDWELL	29-Jan-21
513605	SRIPIPES	28-Jan-21	517372	GUJINTRX	29-Jan-21
511218	SRTRANSFIN	28-Jan-21	519552	HERITGFOOD	29-Jan-21
516108	STHINPA	28-Jan-21	530055	HRMNYP	29-Jan-21
506655	SUDARSCHEM	28-Jan-21	507438	IFBAGRO	29-Jan-21
530953	SUNILAGR	28-Jan-21	532636	IIFL	29-Jan-21
512527	SUPER	28-Jan-21	532187	INDUSINDBK	29-Jan-21
532904	SUPREMEINF	28-Jan-21	530965	IOC	29-Jan-21
530239	SUVEN	28-Jan-21	500380	JKLAKSHMI	29-Jan-21
531432	SYTIXSE	28-Jan-21	506522	JLMORI	29-Jan-21
507785	TAINWALCHM	28-Jan-21	505750	JOSTS	29-Jan-21
500770	TATACHEM	28-Jan-21	532532	JPASSOCIAT	29-Jan-21
539658	TEAMLEASE	28-Jan-21	542866	JSGLEASING	29-Jan-21
512011	TEATIME	28-Jan-21	533148	JSWENERGY	29-Jan-21
532343	TVSMOTOR	28-Jan-21	535648	JUSTDIAL	29-Jan-21
532478	UBL	28-Jan-21	513693	KAJARIR	29-Jan-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539276	KAYA	29-Jan-21	532373	WEPSOLN	29-Jan-21
506528	KELENRG	29-Jan-21	538382	WESTLEIRES	29-Jan-21
507948	KEYCORP	29-Jan-21	590073	WHEELS	29-Jan-21
523207	KOKUYOCMLN	29-Jan-21	532300	WOCKPHARMA	29-Jan-21
500235	KSL	29-Jan-21	523105	ZPPOLYSA	29-Jan-21
539524	LALPATHLAB	29-Jan-21	540902	AMBER	30-Jan-21
500253	LICHSGFIN	29-Jan-21	513117	AMFORG	30-Jan-21
517449	MAGNAELQ	29-Jan-21	542460	ANUP	30-Jan-21
540768	MAHLOG	29-Jan-21	532797	AUTOIND	30-Jan-21
531213	MANAPPURAM	29-Jan-21	508933	AYMSYNTEX	30-Jan-21
523782	MITSHI	29-Jan-21	542057	BCPL	30-Jan-21
539229	MRSS	29-Jan-21	500069	BNKCAP	30-Jan-21
531287	NATPLASTI	29-Jan-21	532931	BURNPUR	30-Jan-21
506532	NITTAGELA	29-Jan-21	530427	CHOKSI	30-Jan-21
530219	NUTRICIRCLE	29-Jan-21	531210	COLINZ	30-Jan-21
541301	ORIENTELEC	29-Jan-21	538922	COSYN	30-Jan-21
532742	PAUSHAKLTD	29-Jan-21	532610	DWARKESH	30-Jan-21
540901	PRAXIS	29-Jan-21	531533	ECOM	30-Jan-21
521149	PRIMEURB	29-Jan-21	530705	FLORATX	30-Jan-21
524037	RAMAPHO	29-Jan-21	532285	GEOJITFSL	30-Jan-21
532988	RANEENGINE	29-Jan-21	517300	GIPCL	30-Jan-21
532024	RBGUPTA	29-Jan-21	532734	GPIL	30-Jan-21
523650	REDEXPR	29-Jan-21	524669	HESTERBIO	30-Jan-21
533552	RUPA	29-Jan-21	532041	HINDBIO	30-Jan-21
526521	SANGHIIND	29-Jan-21	532174	ICICIBANK	30-Jan-21
539574	SCL	29-Jan-21	539437	IDFCFIRSTB	30-Jan-21
507984	SERIND	29-Jan-21	517370	INCAP	30-Jan-21
532643	SGFL	29-Jan-21	500220	JASCH	30-Jan-21
540425	SHANKARA	29-Jan-21	500223	JCTLTD	30-Jan-21
538897	SHRINIWAS	29-Jan-21	524518	KREBSBIO	30-Jan-21
532498	SHRIRAMCIT	29-Jan-21	511048	KUSUMEL	30-Jan-21
539833	SICLTD	29-Jan-21	531221	MAYURFL	30-Jan-21
532725	SOLARINDS	29-Jan-21	513496	MEWATZI	30-Jan-21
534680	SRGHFL	29-Jan-21	511766	MUTHTFN	30-Jan-21
513517	STEELCAS	29-Jan-21	531265	PROGREXV	30-Jan-21
517168	SUBROS	29-Jan-21	530517	RELAXO	30-Jan-21
524542	SUKHJITS	29-Jan-21	531539	RISHDIGA	30-Jan-21
514211	SUMEETINDS	29-Jan-21	500387	SHREECEM	30-Jan-21
520056	SUNCLAYLTD	29-Jan-21	531169	SKPSEC	30-Jan-21
531433	SUNGOLD	29-Jan-21	541890	SPACEINCUBA	30-Jan-21
524715	SUNPHARMA	29-Jan-21	531499	SYBLY	30-Jan-21
512359	SWORDEGE	29-Jan-21	524204	TEEAI	30-Jan-21
532390	TAJGVK	29-Jan-21	539871	THYROCARE	30-Jan-21
500570	TATAMOTORS	29-Jan-21	532410	TRANSCOR	30-Jan-21
570001	TATAMTRDVR	29-Jan-21	532966	TWL	30-Jan-21
532755	TECHM	29-Jan-21	500231	UMANGDAIR	30-Jan-21
505400	TEXINFRA	29-Jan-21	506690	UNICHEMLAB	30-Jan-21
533326	TEXRAIL	29-Jan-21	541503	UNICK	30-Jan-21
531771	TOWASOK	29-Jan-21	531390	UPSURGE	30-Jan-21
509003	TRANOCE	29-Jan-21	531650	VAXHS	30-Jan-21
506680	TRELCH-B	29-Jan-21	533339	ZENTEC	30-Jan-21
532477	UNIONBANK	29-Jan-21	505163	ZFSTEERING	30-Jan-21
512070	UPL	29-Jan-21	530899	ASIAPAK	31-Jan-21
543238	UTIAMC	29-Jan-21	524634	ALUFLUOR	01-Feb-21
532156	VAIBHAVGBL	29-Jan-21	506248	AMNPLST	01-Feb-21
500295	VEDL	29-Jan-21	500870	CASTROLIND	01-Feb-21
533252	WELINV	29-Jan-21	506395	COROMANDEL	01-Feb-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539405	DITCO	01-Feb-21	500690	GSFC	02-Feb-21
526574	ENTRINT	01-Feb-21	500010	HDFC	02-Feb-21
511716	ESCORTSFIN	01-Feb-21	509675	HIL	02-Feb-21
500136	ESTER	01-Feb-21	542772	IIFLWAM	02-Feb-21
500940	FINOLEXIND	01-Feb-21	504810	INFORTEC	02-Feb-21
523696	FORTISMLR	01-Feb-21	538835	INTELLECT	02-Feb-21
531375	GCCLINP	01-Feb-21	530519	INTERFAC	02-Feb-21
518029	GSCLCEMENT	01-Feb-21	500214	IONEXCHANG	02-Feb-21
509597	HARDCAS	01-Feb-21	506161	ISHWATR	02-Feb-21
531129	INANI	01-Feb-21	507794	KHAICHEM	02-Feb-21
531505	INDERGR	01-Feb-21	531633	LINCOPH	02-Feb-21
500165	KANSAINER	01-Feb-21	500262	MAFATLAFIN	02-Feb-21
535387	LAKHOTIA	01-Feb-21	526251	MIDEASTP	02-Feb-21
540702	LASA	01-Feb-21	526891	MKTCREAT	02-Feb-21
505320	LYNMC	01-Feb-21	532362	NAGPI	02-Feb-21
523704	MASTEK	01-Feb-21	524558	NEULANLAB	02-Feb-21
500109	MRPL	01-Feb-21	500730	NOCIL	02-Feb-21
532944	ONMOBILE	01-Feb-21	512626	ORBTXP	02-Feb-21
538646	QGO	01-Feb-21	506579	ORIENTCQ	02-Feb-21
532987	RBL*	01-Feb-21	523642	PIIND	02-Feb-21
500111	RELCAPITAL	01-Feb-21	514300	PIONEEREMB	02-Feb-21
500390	RELINFRA	01-Feb-21	532933	PORWAL	02-Feb-21
531201	SHILCTECH	01-Feb-21	532369	RAMCOIND	02-Feb-21
532348	SUBEX	01-Feb-21	520111	RATNAMANI	02-Feb-21
521200	SURYALAXMI	01-Feb-21	519260	SANWARIA	02-Feb-21
539406	SWAGTAM	01-Feb-21	502175	SAURASHCEM	02-Feb-21
538987	TALBROSENG	01-Feb-21	531794	SESHACHAL	02-Feb-21
533655	TRITURBINE	01-Feb-21	530017	SIL	02-Feb-21
514236	TTLEL	01-Feb-21	533018	SIMPLXMIL	02-Feb-21
532354	VIRGOGLOB	01-Feb-21	533019	SIMPLXPAP	02-Feb-21
532893	VTMLTD	01-Feb-21	503811	SIYSIL	02-Feb-21
531335	ZYDUSWELL	01-Feb-21	531359	SRAMSET	02-Feb-21
532331	AJANTPHARM	02-Feb-21	506105	STANROS	02-Feb-21
531409	ALCHCORP	02-Feb-21	500800	TATACONSUM	02-Feb-21
506767	ALKYLAMINE	02-Feb-21	501301	TATAINVEST	02-Feb-21
531681	AMARDEE	02-Feb-21	539518	UDAYJEW	02-Feb-21
531991	AMRAAGRI	02-Feb-21	524200	VINATIORGA	02-Feb-21
542066	ATGL	02-Feb-21	538268	WONDERLA	02-Feb-21
507944	BAJAJST	02-Feb-21	512245	ZNIVITRD	02-Feb-21
500038	BALRAMCHIN	02-Feb-21	531978	AMBIKCO	03-Feb-21
540073	BLS	02-Feb-21	500877	APOLLITYRE	03-Feb-21
530249	BRIDGESE	02-Feb-21	542484	ARVINDFASN	03-Feb-21
524440	CAMEXLTD	02-Feb-21	533229	BAJAJCON	03-Feb-21
507486	CAPRO	02-Feb-21	532454	BHARTIARTL	03-Feb-21
513375	CARBORUNIV	02-Feb-21	539290	BINDALAGRO	03-Feb-21
500280	CENTENKA	02-Feb-21	532400	BSOFT	03-Feb-21
532443	CERA	02-Feb-21	517421	BUTTERFLY	03-Feb-21
522295	CONTROLPR	02-Feb-21	508571	COCHMAL	03-Feb-21
500119	DHAMPURSUG	02-Feb-21	532210	CUB	03-Feb-21
507717	DHANUKA	02-Feb-21	500645	DEEPAKFERT	03-Feb-21
540699	DIXON	02-Feb-21	500089	DICIND	03-Feb-21
517437	DUTRON	02-Feb-21	531953	GCCL	03-Feb-21
500135	EPL	02-Feb-21	532764	GEECEE	03-Feb-21
500495	ESCORTS	02-Feb-21	540062	GOLDENCREST	03-Feb-21
541546	GAYAHWS	02-Feb-21	526717	GOPALA	03-Feb-21
539725	GOKULAGRO	02-Feb-21	508486	HAWKINCOOK	03-Feb-21
538979	GRNLAMIND	02-Feb-21	513599	HINDCOPPER	03-Feb-21

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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539724	HYPERSOFT	03-Feb-21	500104	HINDPETRO*	04-Feb-21
532745	INDICAP	03-Feb-21	517174	HONAUT	04-Feb-21
505358	INTEGRAEN	03-Feb-21	532835	ICRA	04-Feb-21
522263	JMCPROJECT	03-Feb-21	524494	IPCALAB	04-Feb-21
532741	KAMDHENU	03-Feb-21	536493	JK AGRI	04-Feb-21
532889	KPRMILL	03-Feb-21	500239	KGDENIM	04-Feb-21
539408	KUBERJI	03-Feb-21	543240	LIKHITHA	04-Feb-21
539927	LIKHAMI	03-Feb-21	540704	MATRIMONY	04-Feb-21
538962	MINDACORP	03-Feb-21	524709	NACLIND	04-Feb-21
532376	MRO-TEK	03-Feb-21	508941	PANCARBON	04-Feb-21
532952	NAHARCAP	03-Feb-21	522205	PRAJIND	04-Feb-21
523391	NAHARPOLY	03-Feb-21	500337	PRIMESECU	04-Feb-21
500296	NAHARSPING	03-Feb-21	532503	RAJPALAYAM	04-Feb-21
539332	NAVKARCORP	03-Feb-21	590051	SAKSOFT	04-Feb-21
516082	NRAGRINDQ	03-Feb-21	500112	SBIN	04-Feb-21
500317	OSWALAGRO	03-Feb-21	519031	SHAHFOOD	04-Feb-21
524820	PANAMAPET	03-Feb-21	590128	SHREETULSI	04-Feb-21
500459	PGHH	03-Feb-21	512589	SITAENT	04-Feb-21
539150	PNCINFRA	03-Feb-21	531548	SOMANYCERA	04-Feb-21
542907	PRINCEPIPE	03-Feb-21	532221	SONATSOFTW	04-Feb-21
509220	PTL	03-Feb-21	524667	SOTL	04-Feb-21
500260	RAMCOCEM	03-Feb-21	521234	SRINACHA	04-Feb-21
532370	RAMCOSYS	03-Feb-21	500403	SUNDRMFAST	04-Feb-21
532841	SAHYADRI	03-Feb-21	519483	TAIND	04-Feb-21
512161	SECURKLOUD	03-Feb-21	500400	TATAPOWER	04-Feb-21
512529	SEQUENT	03-Feb-21	500251	TRENT	04-Feb-21
503229	SIMPLXREA	03-Feb-21	523387	TRITON	04-Feb-21
540673	SIS	03-Feb-21	532444	TSPIRITUAL	04-Feb-21
505650	SKYLMILAR	03-Feb-21	507747	TTKHEALTH	04-Feb-21
513418	SMFIL	03-Feb-21	532867	V2RETAIL	04-Feb-21
532782	SUTLEJTEX	03-Feb-21	532090	VANDANA	04-Feb-21
532349	TCI	03-Feb-21	533023	WABCOINDIA	04-Feb-21
532315	TELESYS	03-Feb-21	505537	ZEEL	04-Feb-21
500411	THERMAX	03-Feb-21	503624	ZSVARAJT	04-Feb-21
500414	TIMEX	03-Feb-21	503622	ZSVTRADI	04-Feb-21
532356	TRIVENI	03-Feb-21	532668	AURIONPRO	05-Feb-21
533156	VASCONEQ	03-Feb-21	522004	BATLIBOI	05-Feb-21
523261	VENKYS	03-Feb-21	543253	BECTORFOOD	05-Feb-21
507880	VIPIND	03-Feb-21	500825	BRITANNIA	05-Feb-21
517399	VXLINSTR	03-Feb-21	530307	CHAMANSEQ	05-Feb-21
526921	21STCENMGM	04-Feb-21	504973	CHOLAHLDNG	05-Feb-21
533096	ADANIPOWER	04-Feb-21	538786	CIL	05-Feb-21
532259	APARINDS	04-Feb-21	531067	CONTILI	05-Feb-21
530187	ATHARVENT	04-Feb-21	542729	DCMNVL	05-Feb-21
512573	AVANTI	04-Feb-21	514030	DEEPAKSP	05-Feb-21
532380	BABA	04-Feb-21	500120	DIAMINESQ	05-Feb-21
531340	BERVINL	04-Feb-21	532707	DYNPRO	05-Feb-21
502216	BOMBOPOT	04-Feb-21	500660	GLAXO	05-Feb-21
514045	BSL	04-Feb-21	533263	GREENPOWER	05-Feb-21
500085	CHAMBLFERT	04-Feb-21	514386	GUJCOTEX	05-Feb-21
531344	CONCOR	04-Feb-21	534328	HEXATRADEX	05-Feb-21
542216	DALBHARAT	04-Feb-21	500500	HINDMOTORS	05-Feb-21
532737	EMKAY	04-Feb-21	524648	INDOAMIN	05-Feb-21
500655	GARWARPOLY	04-Feb-21	532851	INSECTICID	05-Feb-21
507815	GILLETTE	04-Feb-21	523638	IPRINGLTD	05-Feb-21
500670	GNFC	04-Feb-21	531109	ISHANCH	05-Feb-21
500182	HEROMOTOCO	04-Feb-21	501311	JAYBHCR	05-Feb-21



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BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
524731	JENBURPH	05-Feb-21	532865	MEGH	08-Feb-21
500378	JINDALSAW	05-Feb-21	502168	NCLIND	08-Feb-21
590066	KCP	05-Feb-21	514316	RAGHUSYN	08-Feb-21
505890	KENNAMET	05-Feb-21	537840	RAUNAQEPC	08-Feb-21
532067	KILPEST	05-Feb-21	532805	REDINGTON	08-Feb-21
530443	KIRANSY-B	05-Feb-21	533168	ROSSELLIND	08-Feb-21
533293	KIRLOSENG	05-Feb-21	590072	SUNDRMBRAK	08-Feb-21
500243	KIRLOSIND	05-Feb-21	534369	TBZ	08-Feb-21
532924	KOLTEPATIL	05-Feb-21	500420	TORNTPHARM	08-Feb-21
500304	NIITLTD	05-Feb-21	511122	1STCUS	09-Feb-21
506605	POLYCHEM	05-Feb-21	500710	AKZOINDIA	09-Feb-21
532460	PONNIERODE	05-Feb-21	502015	ASII	09-Feb-21
530117	PRIVISCL	05-Feb-21	540975	ASTERDM	09-Feb-21
524218	RESONANCE	05-Feb-21	500042	BASF	09-Feb-21
534618	SAREL	05-Feb-21	509480	BERGEPAIN	09-Feb-21
526137	SHETR	05-Feb-21	505690	BRADYM	09-Feb-21
511108	SHIVTEX	05-Feb-21	532885	CENTRALBK	09-Feb-21
503696	SHRENTI	05-Feb-21	532640	CYBERMEDIA	09-Feb-21
504398	SJCORP	05-Feb-21	505700	ELECON	09-Feb-21
500472	SKFINDIA	05-Feb-21	540153	ENDURANCE	09-Feb-21
505192	SMLISUZU	05-Feb-21	532809	FSL	09-Feb-21
542920	SUMICHEM	05-Feb-21	542011	GRSE	09-Feb-21
533393	TCIDEVELOP	05-Feb-21	509631	HEG	09-Feb-21
523301	TCPLPACK	05-Feb-21	532612	INDOCO	09-Feb-21
511096	TVOLCON	05-Feb-21	538422	JACKSON	09-Feb-21
530477	VIKRAMTH	05-Feb-21	523398	JCHAC	09-Feb-21
512345	YASTF	05-Feb-21	532998	LEHIL	09-Feb-21
504988	ZWELCAST	05-Feb-21	539957	MGL	09-Feb-21
530881	ABVL	06-Feb-21	532097	MUKANDENGG	09-Feb-21
500103	BHEL	06-Feb-21	532529	NDTV	09-Feb-21
534804	CARERATING	06-Feb-21	504093	PANAENERG	09-Feb-21
532488	DIVISLAB	06-Feb-21	512099	PUNITCO	09-Feb-21
533146	DLINKINDIA	06-Feb-21	538993	PUROHITCON	09-Feb-21
504176	HIGHENE	06-Feb-21	505800	RANEHOLDIN	09-Feb-21
524330	JAYAGROGN	06-Feb-21	500330	RAYMOND	09-Feb-21
532644	JKCEMENT	06-Feb-21	532670	RENUKA	09-Feb-21
524000	MAGMA	06-Feb-21	540212	TCIEXP	09-Feb-21
531688	PRITHVIEXCH	06-Feb-21	511742	UGROCAP	09-Feb-21
515085	RESTILE	06-Feb-21	501391	WHBRADY	09-Feb-21
502450	SESHAPAPER	06-Feb-21	500002	ABB	10-Feb-21
532790	TANLA	06-Feb-21	503960	BBL	10-Feb-21
531762	UNJHAFOR	06-Feb-21	512477	BETXIND	10-Feb-21
535755	ABFRL	08-Feb-21	532719	BLKASHYAP	10-Feb-21
500012	ANDHRAPET	08-Feb-21	532992	CHLLTD	10-Feb-21
530999	BALAMINES	08-Feb-21	531278	ELIXIR	10-Feb-21
523319	BALMLAWRIE	08-Feb-21	500133	ESABINDIA	10-Feb-21
506405	DHARAMSI	08-Feb-21	526614	EXPOGAS	10-Feb-21
523708	EIMCOELECO	08-Feb-21	500150	FOSECOIND	10-Feb-21
533208	ENAMIPAP	08-Feb-21	509162	INDAG	10-Feb-21
532425	GENUSPRIME	08-Feb-21	532717	INDOTECH	10-Feb-21
533104	GLOBUSSPR	08-Feb-21	507779	KANPRPLA	10-Feb-21
511441	GUJCRED	08-Feb-21	535730	KHOOBSURAT	10-Feb-21
509895	HINDMILL	08-Feb-21	502958	LAKSHMIMIL	10-Feb-21
501151	KARTKIN	08-Feb-21	500264	MAFATIND	10-Feb-21
590068	KHAITANLTD	08-Feb-21	506919	MAKERSL	10-Feb-21
500458	KORE	08-Feb-21	509196	MMRUBBR-B	10-Feb-21
531288	LEADFIN	08-Feb-21	523160	MORGANITE	10-Feb-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530557	NCLRESE	10-Feb-21	530171	DAULAT	12-Feb-21
532864	NELCAST	10-Feb-21	506401	DEEPAKNI	12-Feb-21
500307	NIRLON	10-Feb-21	509525	EMPIND	12-Feb-21
532827	PAGEIND	10-Feb-21	530909	ERPSOFT	12-Feb-21
500126	PGHL	10-Feb-21	500650	EXCELINDUS	12-Feb-21
542123	PHOSPHATE	10-Feb-21	523113	FUTURSEC	12-Feb-21
522034	SHANTIGEAR	10-Feb-21	511676	GICHSGFIN	12-Feb-21
535602	SHARDA	10-Feb-21	506480	GOCLCORP	12-Feb-21
539217	SRESTHA	10-Feb-21	531608	GORANIN	12-Feb-21
517201	SWITCHTE	10-Feb-21	531737	GREENCREST	12-Feb-21
511559	TIMESGTY	10-Feb-21	517271	HBLPOWER	12-Feb-21
500114	TITAN	10-Feb-21	500202	INDLEASE	12-Feb-21
531279	TRISHAKT	10-Feb-21	511092	JMDVL	12-Feb-21
517506	TTKPRESTIG	10-Feb-21	504840	KAIRA	12-Feb-21
514142	TTL	10-Feb-21	519421	KSE	12-Feb-21
530363	UGARSUGAR	10-Feb-21	523248	MACPLASQ	12-Feb-21
509038	VOLLF	10-Feb-21	512337	MAHSHRE	12-Feb-21
500410	ACC	11-Feb-21	517334	MOTHERSUMI	12-Feb-21
507525	AMRITCORP	11-Feb-21	501343	MOTOGENFIN	12-Feb-21
524824	BALPHARMA	11-Feb-21	532777	NAUKRI	12-Feb-21
505688	BHARATGEAR	11-Feb-21	530897	NGIND	12-Feb-21
500530	BOSCHLTD	11-Feb-21	531272	NIKKIGL	12-Feb-21
543232	CAMS	11-Feb-21	531280	PANKAJPO	12-Feb-21
500147	COCKERILL	11-Feb-21	513228	PENIND	12-Feb-21
532173	CYBERTECH	11-Feb-21	505502	PSITINFRA	12-Feb-21
530779	DYNAMICP	11-Feb-21	539006	PTCIL	12-Feb-21
533161	EMMBI	11-Feb-21	500346	PUNJCOMMU	12-Feb-21
530263	GLOBALCA	11-Feb-21	532826	RAJTV	12-Feb-21
532160	GUJSTATFIN	11-Feb-21	530917	RRSECUR	12-Feb-21
500467	HARRMALAYA	11-Feb-21	512634	SAVERA	12-Feb-21
512237	JAICORPLTD	11-Feb-21	503804	SHRIDINE	12-Feb-21
524174	KESARPE	11-Feb-21	521161	SLSTLQ	12-Feb-21
533007	LGBFORGE	11-Feb-21	508905	SMIFS	12-Feb-21
514036	LOYALTEX	11-Feb-21	526901	SONALAD	12-Feb-21
517344	MINDTECK	11-Feb-21	521178	SRMCL	12-Feb-21
500279	MIRCELECTR	11-Feb-21	530759	STERTOOLS	12-Feb-21
542597	MSTC	11-Feb-21	590005	TIDEWATER	12-Feb-21
504058	NIPPOBATRY	11-Feb-21	530783	TRANSASIA	12-Feb-21
532722	NITCO	11-Feb-21	531411	TUNITEX	12-Feb-21
500672	NOVARTIND	11-Feb-21	532515	TVTODAY	12-Feb-21
523874	PRECISION	11-Feb-21	521226	UNIROYAL	12-Feb-21
535514	PRIMECAPM	11-Feb-21	531831	UNISH	12-Feb-21
530271	RICHUNV	11-Feb-21	524038	VENLONENT	12-Feb-21
516016	SHREYANIND	11-Feb-21	514378	YARNSYN	12-Feb-21
526335	SHREYASI	11-Feb-21	530063	YASHRAJC	12-Feb-21
522152	SOLIMAC	11-Feb-21	522209	YOGISUNG	12-Feb-21
532804	TIIL	11-Feb-21	520133	ALANGMR-B	13-Feb-21
531091	UNITDCR	11-Feb-21	500008	AMARAJABAT	13-Feb-21
539123	VBIND	11-Feb-21	519500	BKV	13-Feb-21
522267	VJLAXMIE	11-Feb-21	531420	BMBMUMG	13-Feb-21
530431	ADORFO	12-Feb-21	532324	CINEVISTA	13-Feb-21
526851	AREXMIS	12-Feb-21	526821	DAICHI	13-Feb-21
523850	AXTEL	12-Feb-21	542679	DEL	13-Feb-21
531977	CHLOGIST	12-Feb-21	532659	IDFC	13-Feb-21
506390	CLNINDIA	12-Feb-21	540774	IFGLEXPOR	13-Feb-21
520131	COARO	12-Feb-21	506945	IGLFXPL-B	13-Feb-21
540361	DANUBE	12-Feb-21	541161	KARDA	13-Feb-21

Economic Calendar					
Country	Monday 08th Feb 2021	Tuesday 09th Feb 2021	Wednesday 10th Feb 2021	Thursday 11th Feb 2021	Friday 12th Feb 2021
US		Jolts Job opening	API Weekly Crude Oil Stock, Crude Oil Inventories, US Federal Budget, CPI	Initial Jobless Claims, Fed Monetary Policy Report	U.S. Baker Hughes Total Rig Count
UK/EUROPE		Retail sales manitor			GDP, Trade Balance
INDIA					CPI, FX Reserves, USD

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**Disclosure of Interest Statement-**

Analyst's ownership of the stocks mentioned in the Report	NIL
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