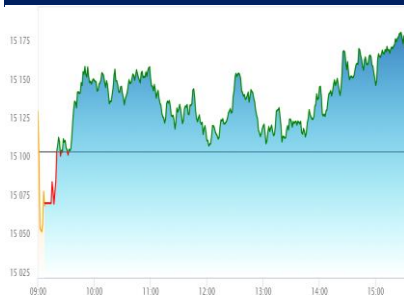


### NIFTY KEY LEVELS

Support 1 : 14970  
Support 2 : 14860  
Resistance1:15260  
Resistance2:15320

### Nifty Intraday Chart



### Market Outlook

Yesterday, Nifty opened negative at 15,073.25 and made a low of 15,065.40. From there it moved towards the high of 15188.50 and closed positive at 15173.30 levels. On sectorial front broader selling in AUTO, FIN SERVICE, MEDIA, PSU BANK and REALTY, while rest of the sector traded with positive bias. India VIX closed negative by 3.78% at 23.05.

Bulls continued their buy on dip kind of strategy owing to which Nifty smartly recovered previous day's loss from the intraday low of 14977 levels which resulted in a bull candle of formation for the second day in a row. If the index gets past 15260 on a closing basis, then the upswing shall get extended towards 15320 & 15500 where another psychological hurdle is placed. Support lies at 14970 followed by 14860 levels. ☑

### Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	51,531.52	0.43%
NIFTY	15,173.30	0.44%
BANK NIFTY	35,752.10	-0.09%

### Global Market

Index (Prev. Close)	Value	% Change
DOW	31,430.70	-0.02%
NASDAQ	14,025.77	0.38%
CAC	5,669.82	-0.02%
DAX	14,040.91	0.77%
FTSE	6,528.72	0.07%
EW ALL SHARE	25,314.83	0.63%

### Morning Asian Market (8:30 am)

SGX NIFTY	15,163.20	-0.21%
NIKKIE	29,490.00	-0.25%
HANG SENG	30,173.57	0.45%

### Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	47,545.00	-0.97%
SILVER	68,700.00	-0.33%
CRUDEOIL	60.70	-0.31%
NATURALGAS	209.70	-0.76%

### Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	72.86	0.02%
RS./EURO	88.38	0.10%
RS./POUND	100.80	0.03%

### Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	5.96	-0.80%

% Change in 1 day

### Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Feb-21	5628	4683	944
Feb-21	90846	71342	19504
2021	259087	230603	28484
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-Feb-21	4271	4979	(708)
Feb-21	52330	62087	(9757)
2021	158078	179805	(21728)

### Events Today

#### Dividend

ALKYLAMINE  
CANTABIL  
SAURASHCEM

#### Stock split

BASML

EX-DATE: 12/02/2021

#### Result

ADORFO  
AREXMIS  
AXTEL  
CHLOGIST  
DAULAT  
MOTHERSUMI  
MOTOGENFIN  
NAUKRI

Please refer to page pg 10 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "The big money is not in the buying and selling, but in the waiting."

<b>MGL</b>	<b>NEUTRAL</b>	<b>11-Feb-21</b>
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MGL's revenue declined on the account of pandemic effect as the schools are still not re-opened, public transport is not operational fully and work from home still continues. For the CNG segment 6 new stations were added and for the PNG industrial and commercial segment 47 new customers were added. Revival in the movement of public transport like Autos, buses & taxis has led to CNG volume growth of 48% QoQ and as the situation normalizes the pre- COVID level would be achieved. The PNG –Industrial/Commercial segment volume has shown growth of 11 % QoQ as the restaurants & commercial establishment has commenced its operation and the PNG domestic segment grew by 8% YoY and achieved pre-COVID level. Increased spot LNG prices, oil prices and forex exchange would be a key concern area. We maintain our rating of NEUTRAL with a target price of Rs.1040 at 12x FY22E EPS.

<b>ENDURANCE</b>	<b>HOLD</b>	<b>11-Feb-21</b>
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The company reported strong revenue growth led by sharp recovery in 2Ws & passenger car segment. The growth momentum is expected to sustain on account of strong order book position in both domestic as well as in European market driven by new launches and new client additions. Considering the growth opportunity, the management plans to expand capacities for disc brake and alloy wheels. The overall margin in the long term is expected to improve going ahead based on shift towards PV segment, new launches in premium segment and increasing international business. Though in the near-term margins are expected to remain under pressure due to rising commodity prices. We value the stock at 30x FY22E EPS to arrive at target price of Rs.1586 and continue HOLD rating.

<b>GUJGAS</b>	<b>HOLD</b>	<b>11-Feb-21</b>
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GUJGAS volumes have seen a robust recovery post lockdown which led to revenue of Rs.2829 cr in the quarter. Company has achieved its pre-COVID lockdown volumes. revival in the industrial segment has led to increased demand and further growth in the industrial PNG segment is expected as the situation normalizes. Company has commercialized 83 new CNG stations during the quarter which will improve the sales volume. Management guidance for improvement in volumes and expansion in new -geographical areas will help in further growth in near term. We value the stock at Rs 466 per share (26x FY22E EPS) and recommend HOLD rating on the stock.

<b>BANKINDIA</b>	<b>ACCUMULATE</b>	<b>11-Feb-21</b>
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NII growth during the quarter was impacted on account of some pressure on NIM and also on a one offs during the previous quarters while the operating profit was impacted on account of higher cost to income ratio however the Profit grew multifold led by lower credit cost . Other income growth was healthy lead by treasury gains. Growth in the Advance and deposits were strong and management expects advances to grow by 10-12% in FY22. Asset quality was stable and management does not expect to much pressure from the restructured accounts. Provision coverage ratio of the bank is strong at around 83% and capital adequacy of 12.5% and management will look to raise some amount of capital through QIP next year. The recovery for DHFL is expected during the quarter and some other big recoveries are expected post Q2FY22. Going forward capital raising activity by the bank and recoveries from the large accounts needs to be looked at. We assign Accumulate Rating to the stock with TP of 66 at 0.44XBVFY22E.

<b>SPANDANA</b>	<b>NEUTRAL</b>	<b>11-Feb-21</b>
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AUM Growth has been enough in last few quarters and the management is optimistic of AUM to be at Rs 8200-8300 Cr by the end of FY21. Asset quality is as area of concern as 2.2% of the book are still facing issues and have not paid EMI there are some challenges expected on asset quality front going ahead. The company has written off a large pool of book (Rs 212 Cr) in 3QFY21 .Collection efficiency has improved to 96%(including arrears).We give NEUTRAL rating on stock and value the stock at 1.5XFY22E to reach at the target price of Rs 723. NEUTRAL.

- US markets closed flat: Dow -7.10 pts; Nasdaq 53 pts
- SGX Nifty Fut trades at 15177 down 20 pts at 7.25 am IST today
- Asian markets largely closed due to Lunar New Year Holidays
- Crude profit booking: Brent 60.73 \$/bbl; WTI Nymex 57.77 \$/bbl
- Bullions seen profit booking: Gold 1823 \$/oz; Silver 26.95 \$/oz
- Dollar Index 90.45 levels
  
- Govt toughens stance against Twitter to abide by laws
- India Domestic Airfare caps raised
  
- Y'day in Cash seg: FIIs bought 945 crs; DIIs sold 708 crs
- Y'day in FNO seg: FIIs bought worth 2.12 crs in Index Futs
- Open Interest: Nifty 1.1 crs (+1.17 lkh); BankNifty 16.61 lkh (+51700)
- Index Futures: FIIs added 2229 longs and add 1730 shorts
- FIIs net long exposure stands at 66% in Index Futures
- Fresh Long Buildup: Hindalco, RIL, Sunpharma
- Short Covering: InfoEdge
- India Outperforms Global Markets in Feb so far:
  - FTSE 1.9%; Dow 2.7%; DAX 4.3%; Brazil 3.7%; Kospi 4%; HongKong 6.7%; Russia 6.8%; Nifty 11.3%
  - Indian Indices this month: Midcap +10%, Nifty Jr +9%, Nifty +11%
  
- Y'day Nifty closed at day high; BankNifty near day low
- Nifty takes support of 15000; now resistance 15250
- Nifty keeps bouncing from 15000 levels
- BankNifty supports 35400 and resistance 36200
- Stocks surging pre-results and selling post numbers
- Midcaps showing strong buying ahead of results
- Bond yields below 6% can be positive for banks
  
- Y'day post mkt results: ITC, Powergrid, ACC, Ashokley, Dishman
- Results today: Glenmark, Apollohosp, BharatForge, Motherson, Voltas, Infoedge
- ITC: Reported FMCG rev subdued, FMCG EBIT 93%, Hotel rev 3x (qoq)
- ACC sales vol down 1% vs expected growth 2%
- Petronet LNG: Optg margins 18.4% (vs 17.1% est); PAT 878crs
- Powergrid: Backlog growth 15%; PAT growth 25%
- Ashokley: margins miss estimates due to higher raw material cost
- PFC Gross NPA down to 5.85%; Net NPA 2.3% (vs 3.12%)
- Sunpharma: Co & 7 exec settle case related to Aditya Medisales with Sebi

## Stock In News

- ❑ **ITC:** Q3FY21 Revenue up 5% at Rs 12,580.4 crore Vs Rs 12,013 crore Net profit down 12% at Rs 3,662.8 crore Vs Rs 4,141.9 crore Ebitda down 7% at Rs 4,281.3 crore Vs Rs 4,612.7 crore Margins at 34% Vs 38.4% Has declared interim dividend of Rs 5 per share
- ❑ **Power Grid Corporation:** Q3FY21 (Standalone, YoY) Revenue up 8% at Rs 9,676.5 crore Vs Rs 8,992 crore Net profit up 24% at Rs 3,323.8 crore Vs Rs 2,673.5 crore Ebitda up 7% at Rs 8,460.4 crore Vs Rs 7,876.2 crore Ebitda margin at 87.4% Vs 87.6%
- ❑ **ACC:** Q4CY20 (Consolidated, YoY) Revenue up 2% at Rs 4,144.7 crore Vs Rs 4,060.3 crore Net profit up 73% at Rs 472.4 crore Vs Rs 273.3 crore Ebitda up 6% at Rs 571.8 crore Vs Rs 541 crore Ebitda Margins at 13.8% Vs 13.3% Has recommended payment of a dividend of Rs 14 per share
- ❑ **Ashok Leyland:** Q3FY21 (Standalone, YoY) Revenue up 20% at Rs 4,813.5 crore Vs Rs 4,015.6 crore Net loss of Rs 19.4 crore Vs net profit of Rs 27.7 crore Ebitda up 13% at Rs 253.7 crore Vs Rs 225.2 crore Ebitda margin at 5.3% Vs 5.6% Exceptional loss of Rs 46 crore during the quarter
- ❑ **Petronet LNG:** Q3FY21 (Consolidated, YoY) Revenue down 18% at Rs 7,328.2 crore Vs Rs 8,910.2 crore Net profit up 30% at Rs 882 crore Vs Rs 679.2 crore Ebitda up 21% at Rs 1,335 crore Vs Rs 1,107 crore Ebitda Margins at 18.2% Vs 12.4% Higher other income contributes to net profit Other income up 32% to Rs 111.06 crore from Rs 84.16 crore
- ❑ **TCS:** Has strengthened its partnership with Snowflake, with the launch of a curated version of its TCS DAEzMo™ suite of solutions that enables businesses to accelerate their data landscape modernisation and migration to Snowflake's data cloud.
- ❑ **ITES:** Has in consortium, emerged as L-1 bidder for a General Consultancy work of Rs 61 crore from Haryana Rail Infrastructure Development Corporation for their Haryana Orbital Rail Corridor.
- ❑ **Fineotex Chemical:** Maharashtra's Food & Drugs Administration department has granted approval to the company's plant. The license has been granted for production of disinfectant/antimicrobial hygiene and cleaning products for the HPC division to be launched by the company.
- ❑ **Aviation Stocks :** DGCA has raised minimum and maximum fare by 10-30 percent across domestic sectors.
- ❑ **Sun Pharmaceutical Industries:** The company and its senior officials, including MD Dilip Shanghvi settled a case with Sebi pertaining to an alleged violation of listing obligation and disclosure requirements norms. According to separate settlement orders, Sun Pharmaceutical paid over Rs 56.11 lakh towards settlement charges and Shanghvi paid Rs 62.35 lakh.
- ❑ **Infosys:** The IT services major will invest an additional USD 1 million (about Rs 7.2 crore) in ideaForge Technology, a UAV systems manufacturing company.

**Red:** Negative Impact **Green:** Positive Impact **Black :** Neutral.

### JUBLFOOD 3QFY21 Concall Highlights

#### **Financial highlights**

- ❑ Revenue from Operations at Rs. 10,572 mn, an increase of 31.2% sequentially; Domino's delivered a recovery of 100.3% vs. last year
- ❑ Delivery channel registered growth of 18.5% YoY and Takeaway channel registered growth of 64.3% YoY.
- ❑ Investment of Rs 92 crore in the barbeq nation hospitality limited for foreign equity stake of 10.76%. and will be independently run by the mgmt. of bbq nation.
- ❑ In this quarter delivered productivity in energy costs, housekeeping, reduce wastage and cost of delivery.
- ❑ Gross margins have suffered on account of increase in inflation for vegetables like onion and capsicum , there is marginal increase also in dairy prices, and that is what has led to a increase sequentially with the last quarter in an upward cost.

#### **Indian Operations**

- ❑ Opened 57 new stores including 50 new Domino's stores - Highest-ever in a quarter and On track to open 110+ new Domino's stores in FY21
- ❑ Entered the Biryani segment with launch of our new brand - Ek dum!
- ❑ Introduced 'The Unthinkable Pizza' which is 100% Vegetarian with the sensory properties of chicken ,and it is India's first plant protein based product
- ❑ Dining remained slow. So, Introduced 'Domino's Drive-N-Pick' - allowing customers to pick up their orders without stepping out of their vehicle
- ❑ Highest ever App downloads at 7.4 mn
- ❑ Average OLO contribution to delivery sales at 98%
- ❑ Supply chain strength in the network that JUBLFOOD have, plays a huge role, and good skill advantage, and will allow the co. in future to scale up much faster, because they now are able to take a lot of the complexity out and take it to the backend into the commissaries.

#### **International operations**

##### **SRILANKA**

- ❑ Opened 1 new store.
- ❑ Overall system sales recovery yoy in Q3: 82.5% , Delivery sales recovery: 128.0% ,Takeaway sales recovery: 82.1%, Dine-in sales recovery: 31.5%
- ❑ Average OLO contribution to delivery sales(%) is 47% in Q3FY21

##### **BANGLADESH**

- ❑ Overall system sales recovery yoy in Q3: 94.9% , Delivery sales recovery: 241.6% , Takeaway sales recovery: 105.9% , Dine-in sales recovery: 58.2%
- ❑ Average OLO contribution to delivery sales(%) is 66.6% in Q3FY21
- ❑ And in markets in Sri Lanka and Bangladesh, potential of more than 150 stores in the medium term.

### **BOSCHLTD 3QFY21 Concall highlights:**

#### **Macroeconomic Highlights:**

- ❑ India and the automotive market have witnessed a very solid V shaped recovery, bulk of it can be attributed to the pent up demand.
- ❑ The global economy is experiencing a pretty high volatility due to the second wave of the COVID 19, leading to a disruption in global supply chain and impacting the pace of recovery.
- ❑ According to Indian economy survey for 2020-21, India's economy is likely to rebound by a plus 11% in FY22 after a severe 7.7% contraction in the current fiscal against the earlier estimates that the GDP would grow by 10% for FY21.
- ❑ Automotive market worldwide is catered by the semiconductor industry to the extent of approximately 10%.
- ❑ During the quarter, overall automotive market production increased by 17% over the same quarter in the previous fiscal including two wheeler segment and heavy commercial vehicle segment increased by 16% driven by higher demand from construction and mining sectors.
- ❑ The global procurement market is currently experiencing a general shortage of certain semiconductor components, for example, micro-controllers.

#### **Segment Highlights:**

- ❑ LCV segment increased by 12% due to strong demand from e-commerce and last mile deliveries.
- ❑ Two wheeler segment increased by 18% benefiting from a favorable position based on some inventory buildup.
- ❑ Three wheeler segment declined by 34%, this decline is majorly due to the lower demand for shared mobility and social distancing.
- ❑ The tractor segment increased by 25% on continuing retail momentum & continued to show double digit growth when volume showed an increase of 62% due to a robust world demand.
- ❑ Aftermarket constitutes substantial part of its business, anywhere between 20 to 25% of business.

#### **Power train Growth:**

- ❑ Company mentioned about 46% growth in power train division.
- ❑ Localization:
- ❑ Bosch is localizing but in a very a planned way, from inline pumps to common rail to other areas, it continue on localization journey both in diesel and in gasoline.
- ❑ Company has also incurred some one-off expenses named as developmental cost for localization program majorly for R&D.

#### **Mobility Business:**

- ❑ Mobility business sector increased by 34.7% including two wheeler while mobility of 17.3% for market. YTD de-growth for Bosch is -13% for three quarters and market is -24%.
- ❑ Bosch mobility business shot uprooted recovery with high adoption of digital business models and incorporating digital platforms in the user experience journey.

#### **Financial Highlights:**

- ❑ The material costs as a % of revenue has increased to 57.9% in Oct-Dec 2020. The increase is mainly due to higher freight cost, product mix change with higher credit goods as well as manufacturing of new generation products, For-ex impact and low service income during this quarter, which has partially been set off with the cost reduction measures with our supplies.
- ❑ Depreciation has decreased by 11.8% in Oct-Dec 2020 due to lower additions during the year.
- ❑ Employee cost has also declined to 2455 million for Oct-Dec 2020 from 3049 million on account of restructuring measures taken by company.
- ❑ Other expenses for the quarter Oct-Dec 2020 is 6712 million as compared to 5892 million for 2019, an increase of 13.9%, and some element of this quarters expenses are one-time expenses.
- ❑ The other income declined to 1113 million in Oct-Dec 2020 from 1399 million Last year same period mainly due to decline in interest income partly offset by a higher MTM gain on marketable securities.
- ❑ Bosch has insured both provisioning and cash outflows without exceptional items in FY20-21.
- ❑ Company has taken so many initiatives cost control, cash and working capital control.
- ❑ Company's order book is around 27000.
- ❑ Export as % revenue is in single digit and company will start focusing more on exports in FY21-22, but for now it continues to be on domestic market.

**PFC Q3FY21 Concall Highlights**

- ❑ Electricity generation has witnessed the growth trajectory consecutively for the last five month and is now on the revival path. Power demand is improving and negative impact of pandemic is seeing downward trend.
- ❑ In January 2021 PFC has successfully raised the funding from retail investors through taxable bonds. Issue was subscribed 9 times over the base size of Rs 500 Cr. PFC has mobilized Rs 4429 Cr for a tenor ranging from 3 to 10 years at cost ranging from 4.40% to 7.15%.
- ❑ Decline in disbursement in generation front was on account of delay of implementation of projects due to Covid. Decline in the generation book was on account of 2 of the borrowers Pre-paying the company.
- ❑ 2 Projects under NCLT namely Jhabua power and south east UP are expected to get resolved in next 6 to 9 months. Provisioning on Jhabua power is around 56% and on South east up projects is 41%
- ❑ Revision in yield is expected during the Q4FY21 in order to pass on benefit of reduction of cost of fund to the borrowers, which might impact spreads to a certain extent.
- ❑ NCLT resolution has been slowed down on account of Covid-19. In case of IND barath Energy Utkal project there was a bid by the JSW which was withdrawn due to some material change and next hearing is on 25 February 2021 and in case of the Lanco Amarkantak project there were 2 bids received but they were not as per managements recovery expectation.
- ❑ Mark- to market loss of about Rs 495 Cr during 9MFY21 is on the hedged loans.
- ❑ In Q3FY21 company has restructured the RKM Powergen Pvt. Ltd project and resolution has been successfully implemented and Resolution plan for India Power Corporation (Haldia) Ltd project has been approved by REC and PFC. The exposure the India Power Corporation (Haldia) Ltd is around Rs 959 Cr.
- ❑ Majority of the outstanding standard loans to the private sector would be operational
- ❑ Company is in discussion with the government on payment of the dividend and based on the discussion only they will be able to decide as to when they will be able to pay dividend

**BSE 3QFY21 Concall Highlights:**

- ❑ StAR MF contributed Rs 14365 Cr as net equity inflow during December 2020 against the negative industry outflow of Rs 21293.0 Cr.
- ❑ Market share for 3QFY21: StAR MF:77%(based on value of purchase/redemption orders),SME:61%( based on number of companies listed in SME segment),BSE Bond:55%,India INX:77%.
- ❑ Pranurja Solutions Limited incorporated to set up a power exchange jointly with Power Trading Corporation and ICICI Bank. Approval for grant of license for the power exchange from Central Electricity Regulatory Commission under progress.
- ❑ Launched StAR MF Plus, a premium platform for distributors and advisors on January 18, 2021.
- ❑ In StAR MF the company charges on per transaction basis and average realization for the same has been Rs 5 in 3QFY21.PAT Margins for StAR MF stands at 35%.
- ❑ On the pricing front the pricing has reduced in Star MF but increase in volume will be the growth driver going ahead.
- ❑ BSE is not able to charge in INX on the account of competitive pressure from NSE.
- ❑ BSE is likely to increase charges in equity segment from March 2021.
- ❑ Launch of electronic spot platform for agricultural commodities BSE E-Agricultural Markets Ltd. (BEAM) on December 11, 2020.
- ❑ Beta-launch of services by BSE Ebix Insurance Broking Services on February 07, 2020.
- ❑ BSE Ebix collected Policy premium of Rs 2.3 Cr till January 31, 2021. 7912 Policies issued till January 31, 2021.
- ❑ BSE's initiative to introduce Weekly Options has received good response from market participants with the highest traded value crossing Rs 3,898 billion on November 26, 2020.
- ❑ Inter-operability along with push towards best price execution likely to increase liquidity on BSE's electronic trading platform over time.
- ❑ Over Rs 900 billion of debt was raised on BSE BOND platform through 179 issues in 3QFY21. Over Rs 2,911 billion of debt was raised on BSE BOND platform through 609 issues with 55% market share during the period 9MFY21.
- ❑ Investment income increased to Rs 37 Cr from Rs 25 Cr last quarter on the account of MTM gain in the quarter.



**HEIDELBERG 3QFY21 Concall Highlights:**

- As per Management, volumes are recovering in most micro markets led by improved consumer sentiments.
- As of now the company is Investing in AFR (CAPEX of around Rs. 20 cr. about Rs. 7-8 cr. is already spent and the remaining will be spent in another 7-8 months) and Solar projects and both will start yielding result in 2nd half of 2022 which will further reduce the carbon footprint.
- Interest and financial charges will come down in next year on account of lower of outstanding Non-Convertible Debentures to the extent of Rs. 1200 and the same will be paid in dec-22.
- The Company witnessed marginal increase in Logistic cost on account of increase in diesel price.
- As per Management the Increase in realization was off-set by significant increase in power and fuel cost and longer planned shut-down of largest kiln due to one-off replacement of 20 kms OLBC belt. (requires replacement in 8-9 yrs because of which WHRS did not worked)
- The Further repair on OLBC will come in June-22 which will impact to the extent of Rs. 8-9 cr. to the company.
- EBITDA margin during the quarter remained impacted due to One-time maintenance expense, EBITDA margin without considering one off stood at 23%.
- The Company is planning to change fuel mix to 50:50 coal and pet-coke.
- During the quarter the company has launched one product under its MYCEM brand and both contributes to the extent of 22% thereby growing at 33% YoY.
- The Company may incur to the extent of Rs. 90 cr. as maintenance capex in 2021.
- As per Management, the company has sufficient capacity for next 2 years.
- The Company will look at putting up brownfield plant in Gujarat land if they get some limestone reserves around the land and there is no urgency of putting up the plant in medium term (2 yrs).
- As of Dec-20, the unutilised Mat credit stood at Rs. 75 cr. and the company will still continue with the old tax regime and tax rate to be in a range of 33-35% until the company utilise the net amount depending upon the profitability post which the tax rate will be reduced to 25%.
- Net differential between normal and premium cement bag is to extent of Rs. 15/bag.
- The Company will try to maintain trade sales to the extent of more than 80% going forward.
- As per Management, price hike has been delayed due to serious winters and depression in the month of Nov-20.

**RITES 3QFY21 Concall Highlights:**

- Revenue decreased by 28% YoY mainly due to no export deliveries this quarter ,disruption in supply chain and restriction due to pandemic.
- EBITDA margin is led by efficient execution and timely implementation of cost control initiatives which has helped the company in sustaining margins.
- The emphasis on infrastructure by the government such as National rail plan and national infrastructure pipeline will help to drive the growth of the sector and will provide opportunity to the company to achieve double digit growth from FY22.
- Company expects growth of 15% in FY22 over FY20.
- In Order front, new projects are lined up in metros, railways and highways.
- Inspection delayed in rails and other capital items impacted consultancy revenue which remained muted while company expects recovery in consulting revenue.
- Quality assurance business remained muted this quarter.
- Company is under discussion for 40 coaches tender.
- Leasing revenue has almost reached to pre-covid levels, margin for the quarter stands at 39.8%.
- No export delivers were scheduled in Q3 however Q4FY21 is expected to see export delivers for SriLanka and Mozambique.Export of train will start from Feb end while Exports is expected to do better in FY22.
- Rs 1000 cr of export order are in manufacturing process. Company expects around Rs 400 cr of revenue from export in Q4.
- Company's subsidiary, REMC Ltd. margin were impacted mainly due to less traction power required by railways during the quarter but power generation from wind mill has shown growth.
- In Turnkey project, company has started work for new electrification line and billing will start for it in Q2FY22. Company guided 20-25% of revenue from turnkey business.



## Management Interview

### CANFINHOME Management Interview:

- In 3QFY21 the focus has been on business more as the company sensed the NPAs and delinquencies well. Whereas in 1QFY21 and 2QFY21 the focus has been more on portfolio quality and collections rather than business growth.
- Disbursements in December month has been 50% of the total in 3QFY21 showing the pickup in disbursements MoM. From 4QFY21 the business is likely to be normal.
- Asset quality risk is reduced now. NPAs including deemed NPA as at 3QFY21 stood at less than 1%.
- There are challenges likely to be there for HFCs and NBFCs on the account of competition from banks. But CANFINHOME does not see much issues as they have lower cost benefit. The company will be aggressive in terms of pricing.
- Margins are likely to be maintained at 3%+ and spread at 2.4% going ahead.
- Loan book growth is likely to be at 17-18% YoY going ahead.
- The company is likely to have increase in ticket size under the strategy of tapping the customers in entire Tier I cities instead of outskirts only.
- Builder loans are likely to increase going ahead.

### INFY management interview:

- Infosys may grow its revenues in double-digits beyond the next fiscal, on the back of robust demand for digital and cloud capabilities.
- There's a tremendous amount of demand for those digital and cloud capabilities, and as seen in the last quarter, that's now more than half of the business and growing at about 30 percent are given that sort of attraction by senses that will have good continuing momentum for some time.
- Infosys, which has been growing at a faster clip compared to rivals such as TCS and Wipro in the last few quarters, is confident about growing revenues in double-digits.
- As per management, many large enterprises are now looking not just to improve various components of their performance, but also for growth from their own customers, increase the efficiency of their supply chain, make sure that their connection with their people is much more agile, stronger.

### APLLTD Management Interview

- Alembic Pharma's associate company, Rhizen Pharma's gets approval from the US FDA for Umbralisib . Rhizen has out-licensed this product to TG Therapeutics for a pre-clinical candidate.
- The company will start the commercial activity for the drug right away and will be launched in next few weeks.
- Rhizen will receive high single digit royalty from TG Therapeutics on the world wise net sales of the product and APLLTD will get the 50% from Rhizen.
- During out-licensing, Rhizen has retained commercial rights for India and global manufacturing rights which in-turn have been contracted to Alembic Pharma. So. Alembic will have global manufacturing rights .
- Company has no plan to buy out rest 50% stake in Rhizen.
- Company has another oncology product in pipeline which is out-licensed to a Chinese company.
- Company has also started Phase 1 study on oral product for covid.
- Rhizen is a self funded company which mainly depends on royalty and milestone payments it receives.

### YESBANK Management Interview

- Management stated that the stress loans in both retail and corporate book have peaked and as far as asset quality is concerned the bank is completely out of the woods.
- There has been lot of interest from the foreign investors for the ARC business. Bank is likely to put in a capital of Rs 1000 Cr and foreign investor is expected to put in nearly Rs 2500 Cr.
- Bank had applied to the RBI for Regulatory approval in September 2020 to launch the ARC and management believes that they will operationalize it within 6 months of securing clearance.

### BULK DEAL

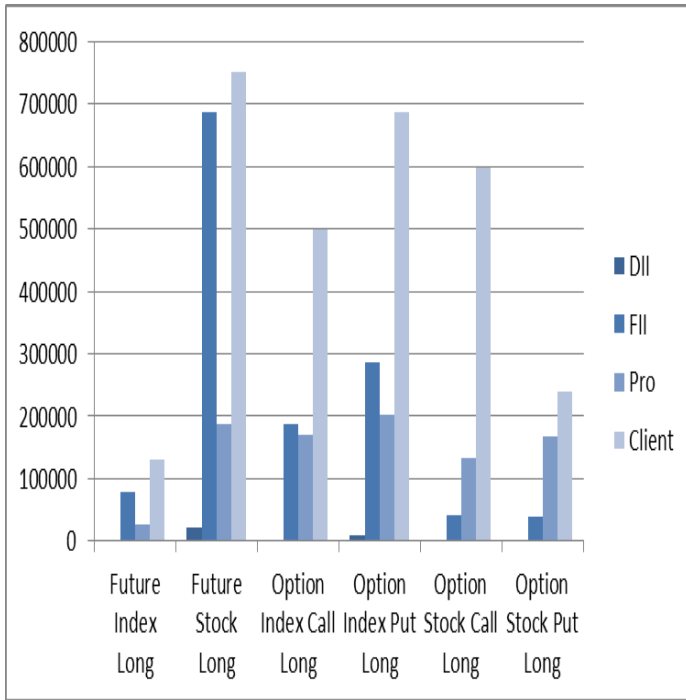
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	11-02-2021	AKI	URMILA DOSHI	B	1,00,000	21.88
BSE	11-02-2021	ARCHITORG	PATEL SANJAYKUMAR RAMESHBHAI	S	3,00,000	25
BSE	11-02-2021	ARCHITORG	MALAY ROHITKUMAR BHUW	B	1,00,000	25
BSE	11-02-2021	ARCHITORG	VIRAL MALAYBHAI BHOW	B	1,00,000	25
BSE	11-02-2021	ASIANTRNE	OLGA TRADING PRIVATE LIMITED	B	1,06,341	20.19
BSE	11-02-2021	ASIANTRNE	OLGA TRADING PRIVATE LIMITED	S	5,751	20.23
BSE	11-02-2021	ASIANTRNE	SURENDRA KUMARSANGANERIA	S	60,000	20.1
BSE	11-02-2021	CBPL	AMRUTLAL GORDHANDAS THOBHANI	S	38,000	39.69
BSE	11-02-2021	ELLORATRAD	MAUNESH HARGOVINDAS DEVARA	S	10,000	98.02
BSE	11-02-2021	FILTRA	PANTOMATH FINANCE PRIVATE LIMITED	B	72,000	12.86
BSE	11-02-2021	JANUSCORP	DISHANT BHARATBHAI SHAH	B	4,500	101.4
BSE	11-02-2021	JANUSCORP	DISHANT BHARATBHAI SHAH	S	36,000	101.72
BSE	11-02-2021	JANUSCORP	KRUTI KEVIN KAPADIA	B	39,000	101.47
BSE	11-02-2021	JANUSCORP	KRUTI KEVIN KAPADIA	S	3,000	102.1
BSE	11-02-2021	MJCO	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	S	2,00,000	62.15
BSE	11-02-2021	NARAYANI	PALLAS FINCAP PRIVATE LIMITED .	S	59,000	20.1
BSE	11-02-2021	OSIAJEE	MARISHA FAMILY TRUST	S	34,323	23.7
BSE	11-02-2021	SAHLIBHFI	ADVANI PRIVATE LIMITED	S	44,000	78
BSE	11-02-2021	SOLIDSTON	ALPHA LEON ENTERPRISES LLP	B	32,303	47.05
BSE	11-02-2021	SOLIDSTON	MANGLAM FINANCIAL SERVICES	B	40,077	47.05
BSE	11-02-2021	SOLIDSTON	AVANI PARESH SHAH	B	70,944	47.05
BSE	11-02-2021	SOLIDSTON	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	S	1,40,944	47.05
BSE	11-02-2021	SPACEAGE	JYOTI SUDARSHAN VANGARI	B	32,750	16.19
BSE	11-02-2021	SPACEAGE	MADHAVA RAO VELAGA	B	50,000	16.19
BSE	11-02-2021	SPACEAGE	JUBIN PREMJI GADA	S	54,000	16.19
BSE	11-02-2021	SPACEAGE	NILESH KUMAR BABULAL MAKWANA	S	1,35,000	16.19
BSE	11-02-2021	SPACEAGE	AVINASH KHARWED (HUF)	S	1,41,000	16.19
BSE	11-02-2021	SPACEAGE	VANTIPALLI UMA MAHESWARI	B	21,667	16.19
BSE	11-02-2021	SPACEAGE	VENKATA GANGADHARA RAO VANTIPALLI	B	60,000	16.19
BSE	11-02-2021	SPACEAGE	MADHAVI BHASKAR	B	35,000	16.19
BSE	11-02-2021	SPACEAGE	SATYAM NARAYAN SANKU	B	1,00,000	16.19

### Corporate Action

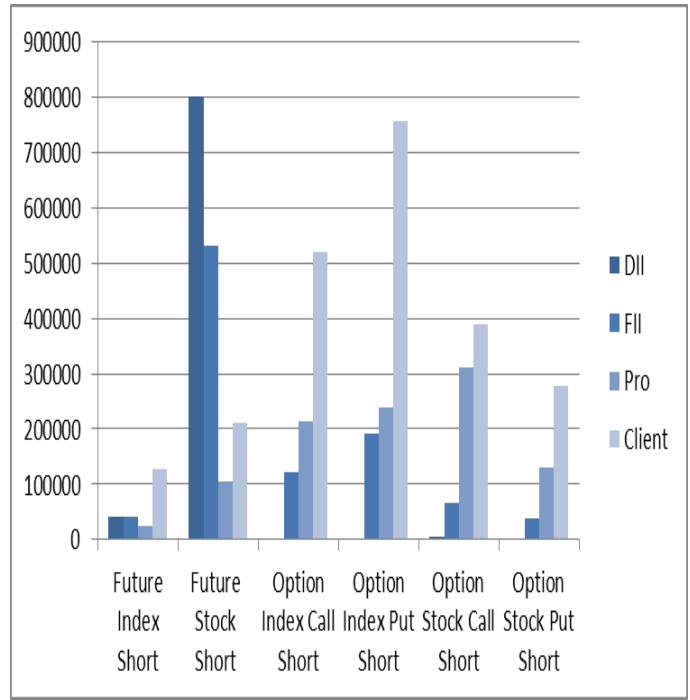
EXCHANGE	SECURITY CODE		EX- DATE	PURPOSE	RECORD DATE
BSE	502355	BALKRISIND	15-02-2021	Interim Dividend - Rs. - 5.0000	16-Feb-21
BSE	540935	GALAXYSURF	15-02-2021	Interim Dividend - Rs. - 14.0000	16-Feb-21
BSE	500182	HEROMOTOCO	15-02-2021	Interim Dividend - Rs. - 65.0000	16-Feb-21
BSE	500182	HEROMOTOCO	15-02-2021	Special Dividend - Rs. - 5.0000	16-Feb-21
BSE	524735	HIKAL	15-02-2021	Interim Dividend - Rs. - 1.0000	16-Feb-21
BSE	538962	MINDACORP	15-02-2021	Interim Dividend - Rs. - 0.3000	16-Feb-21
BSE	532539	MINDAIND	15-02-2021	Interim Dividend - Rs. - 0.3500	16-Feb-21
BSE	531637	PRAVEG	15-02-2021	Interim Dividend - Rs. - 2.0000	16-Feb-21
BSE	500420	TORNTPHARM	15-02-2021	Interim Dividend - Rs. - 20.0000	16-Feb-21

## PARTICIPANT WISE OPEN INTEREST

### Long Position

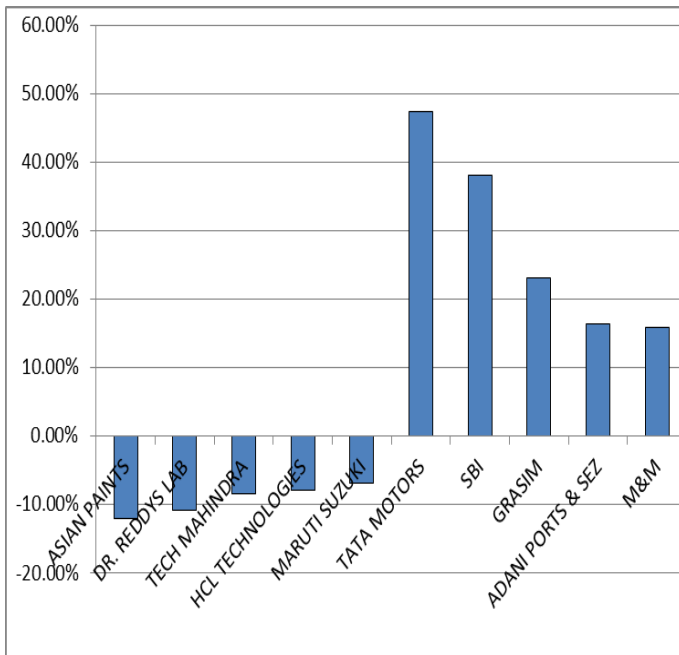


### Short Position

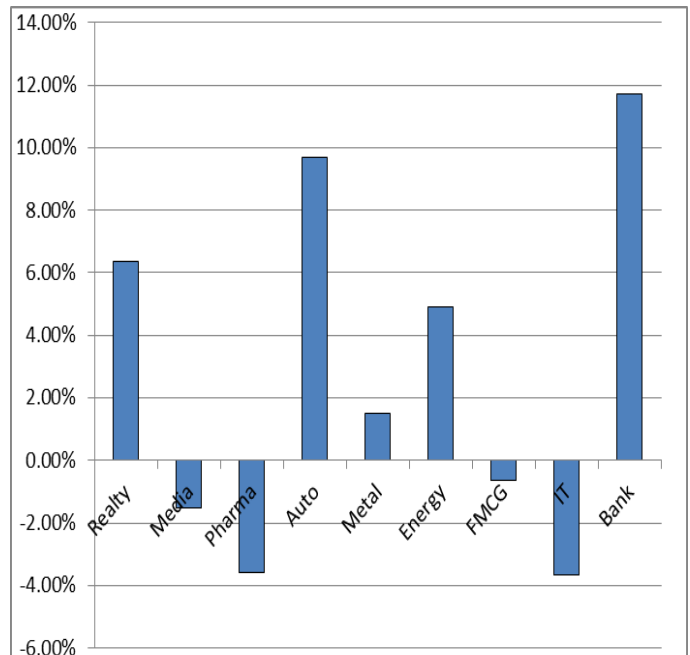


## MARKET MOVERS (1 MONTH CHANGE)

### Nifty Movers



### NSE Sectoral Indices Performance



### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530499	AKCAPIT	27-Jan-21	502330	ANDHRAPAP	28-Jan-21
532215	AXISBANK	27-Jan-21	543235	ANGELBRKG	28-Jan-21
500041	BANARISUG	27-Jan-21	512091	ANSHNCO	28-Jan-21
532134	BANKBARODA	27-Jan-21	523694	APCOTEXIND	28-Jan-21
539399	BELLACASA	27-Jan-21	539301	ARVSMART	28-Jan-21
530803	BHAGIL	27-Jan-21	532853	ASAHISONG	28-Jan-21
518017	BHEEMACEM	27-Jan-21	520119	ASAL	28-Jan-21
532483	CANBK	27-Jan-21	590122	ASHIKACR	28-Jan-21
508814	COSMOFILMS	27-Jan-21	526847	ASHSI	28-Jan-21
504908	DUNCANENG	27-Jan-21	540611	AUBANK	28-Jan-21
531162	EMAMILTD	27-Jan-21	526849	BANARBEADS	28-Jan-21
500174	GLFL	27-Jan-21	500049	BEL	28-Jan-21
542857	GREENPANEL	27-Jan-21	512404	BENGALS	28-Jan-21
517288	GUJARATPOLY	27-Jan-21	512195	BENTCOM	28-Jan-21
541019	HGINFRA	27-Jan-21	531719	BHAGCHEM	28-Jan-21
500696	HINDUNILVR	27-Jan-21	500059	BINANIND	28-Jan-21
500449	HOCL	27-Jan-21	531175	BLSINFOTE	28-Jan-21
540133	ICICIPRULI	27-Jan-21	526612	BLUEDART	28-Jan-21
530005	INDIACEM	27-Jan-21	532123	BSELINFRA	28-Jan-21
520066	JAYBARMARU	27-Jan-21	517236	CALCOM	28-Jan-21
532162	JKPAPER	27-Jan-21	519600	CCL	28-Jan-21
538837	JSTL	27-Jan-21	506365	CHEMOPH	28-Jan-21
532926	JYOTHYLAB	27-Jan-21	534758	CIGNITI	28-Jan-21
500252	LAXMIMACH	27-Jan-21	532541	COFORGE	28-Jan-21
523754	MAHEPC	27-Jan-21	500830	COLPAL	28-Jan-21
531642	MARICO	27-Jan-21	507833	COMPUPN	28-Jan-21
523828	MENONBE	27-Jan-21	533167	COROENGG	28-Jan-21
540767	NAM-INDIA	27-Jan-21	531380	CSURGSU	28-Jan-21
540173	PNBHOUSING	27-Jan-21	500480	CUMMINSIND	28-Jan-21
531768	POLYMED	27-Jan-21	532528	DATAMATICS	28-Jan-21
532011	POOJAENT	27-Jan-21	533151	DBCORP	28-Jan-21
540544	PSPPROJECT	27-Jan-21	532927	ECLERX	28-Jan-21
539978	QUESS	27-Jan-21	523127	EIHAHOTELS	28-Jan-21
532661	RML	27-Jan-21	513452	ELANGO	28-Jan-21
520075	SAMKRG	27-Jan-21	532178	ENGINEERSIN	28-Jan-21
502180	SHREDIGCEM	27-Jan-21	543243	EQUITASBNK	28-Jan-21
532143	SKMEGGPROD	27-Jan-21	540596	ERIS	28-Jan-21
530883	SUCROSA	27-Jan-21	533896	FERVENTSYN	28-Jan-21
518075	SURAJ	27-Jan-21	530077	FRSHTRP	28-Jan-21
500336	SURYAROSNI	27-Jan-21	530855	GDLEAS	28-Jan-21
530585	SWASTIKA	27-Jan-21	500171	GHCL	28-Jan-21
523558	SWISSMLTRY	27-Jan-21	509567	GOACARBON	28-Jan-21
532301	TATACOFFEE	27-Jan-21	532482	GRANULES	28-Jan-21
533158	THANGAMAYL	27-Jan-21	533282	GRAVITA	28-Jan-21
524717	TITANBIO	27-Jan-21	539522	GROVY	28-Jan-21
530045	TITANSEC	27-Jan-21	532847	HILTON	28-Jan-21
532432	UNITDSPR	27-Jan-21	500187	HSIL	28-Jan-21
526775	VALIANT	27-Jan-21	500116	IDBI	28-Jan-21
514162	WELSPUNIND	27-Jan-21	505726	IFBIND	28-Jan-21
512587	ZODJRDMDKJ	27-Jan-21	539448	INDIGO	28-Jan-21
532628	3IINFOTECH	28-Jan-21	534816	INDUSTOWER	28-Jan-21
524208	AARTIIND	28-Jan-21	517423	INTEGSW	28-Jan-21
538935	ABHIFIN	28-Jan-21	542830	IRCTC	28-Jan-21
532762	ACE	28-Jan-21	532627	JPOWER	28-Jan-21
500003	AEGISLOG	28-Jan-21	500234	KAKATCEM	28-Jan-21
506235	ALEMBICLTD	28-Jan-21	504084	KAYCEEI	28-Jan-21
526397	ALPHAGEO	28-Jan-21	532714	KEC	28-Jan-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
517569	KEI	28-Jan-21	503657	VEERENRGY	28-Jan-21
542651	KPITTECH	28-Jan-21	511523	VEERHEALTH	28-Jan-21
505299	KPT	28-Jan-21	509055	VISAKAIND	28-Jan-21
539384	KRISHNACAP	28-Jan-21	501370	WALCHPF	28-Jan-21
540222	LAURUSLABS	28-Jan-21	532144	WELCORP	28-Jan-21
500250	LGBBROSLTD	28-Jan-21	532553	WELENT	28-Jan-21
532740	LOKESHMACH	28-Jan-21	512367	ZSHERAPR	28-Jan-21
500257	LUPIN	28-Jan-21	512291	ZSPEEDCO	28-Jan-21
532720	M&MFIN	28-Jan-21	516092	3PLAND	29-Jan-21
530537	MANRAJH	28-Jan-21	540615	7NR	29-Jan-21
521018	MARALOVER	28-Jan-21	543210	AARTISURF	29-Jan-21
532500	MARUTI	28-Jan-21	531161	ABMKNO	29-Jan-21
531319	MARUTISE	28-Jan-21	532268	ACCELYA	29-Jan-21
500282	MDRNTHR-B	28-Jan-21	523411	ADCINDIA	29-Jan-21
532892	MOTILALOFS	28-Jan-21	519183	ADFFOODS	29-Jan-21
532440	MPSLTD	28-Jan-21	531147	ALICON	29-Jan-21
504112	NELCO	28-Jan-21	513729	AROGRANITE	29-Jan-21
512522	NEPTEXP	28-Jan-21	538713	ATISHAY	29-Jan-21
524774	NGLFINE	28-Jan-21	500027	ATUL	29-Jan-21
542231	NILASPACE	28-Jan-21	539872	BAJAJHCARE	29-Jan-21
532698	NITINSPIN	28-Jan-21	524687	BASANTGL	29-Jan-21
531209	NUCLEUS	28-Jan-21	511501	BHARAT	29-Jan-21
500189	NXTDIGITAL	28-Jan-21	543208	BHARTIA	29-Jan-21
530175	ODYSSEY	28-Jan-21	506981	BLUECHIPT	29-Jan-21
532466	OFSS	28-Jan-21	500067	BLUESTARCO	29-Jan-21
530365	ORIENTBELL	28-Jan-21	541269	CHEMFABALKA	29-Jan-21
535754	ORIENTCEM	28-Jan-21	511243	CHOLAFIN	29-Jan-21
514460	OSWAYRN	28-Jan-21	500087	CIPLA	29-Jan-21
526435	PERFEPA	28-Jan-21	532339	COMPUSOFT	29-Jan-21
533179	PERSISTENT	28-Jan-21	504340	CONFINT	29-Jan-21
500331	PIDILITIND	28-Jan-21	541770	CREDITACC	29-Jan-21
509077	PRESSMN	28-Jan-21	532783	DAAWAT	29-Jan-21
500338	PRSMJOHNSN	28-Jan-21	500096	DABUR	29-Jan-21
506618	PUNJABCHEM	28-Jan-21	531306	DHPIND	29-Jan-21
532497	RADICO	28-Jan-21	532839	DISHTV	29-Jan-21
540065	RBLBANK	28-Jan-21	532868	DLF	29-Jan-21
543228	ROUTE	28-Jan-21	500124	DRREDDY	29-Jan-21
534597	RTNINFRA	28-Jan-21	500840	EIHOTEL	29-Jan-21
533122	RTNPOWER	28-Jan-21	500086	EXIDEIND	29-Jan-21
515043	SAINTGOBAIN	28-Jan-21	500620	GESHIP	29-Jan-21
540728	SAYAJIIND	28-Jan-21	532630	GOKEX	29-Jan-21
538685	SHEMAROO	28-Jan-21	506076	GRINDWELL	29-Jan-21
513605	SRIPIPES	28-Jan-21	517372	GUJINTRX	29-Jan-21
511218	SRTRANSFIN	28-Jan-21	519552	HERITGFOOD	29-Jan-21
516108	STHINPA	28-Jan-21	530055	HRMNYCP	29-Jan-21
506655	SUDARSCHEM	28-Jan-21	507438	IFBAGRO	29-Jan-21
530953	SUNILAGR	28-Jan-21	532636	IIFL	29-Jan-21
512527	SUPER	28-Jan-21	532187	INDUSINDBK	29-Jan-21
532904	SUPREMEINF	28-Jan-21	530965	IOC	29-Jan-21
530239	SUVEN	28-Jan-21	500380	JKLAKSHMI	29-Jan-21
531432	SYTIXSE	28-Jan-21	506522	JLMORI	29-Jan-21
507785	TAINWALCHM	28-Jan-21	505750	JOSTS	29-Jan-21
500770	TATACHEM	28-Jan-21	532532	JPASSOCIAT	29-Jan-21
539658	TEAMLEASE	28-Jan-21	542866	JSGLEASING	29-Jan-21
512011	TEATIME	28-Jan-21	533148	JSWENERGY	29-Jan-21
532343	TVSMOTOR	28-Jan-21	535648	JUSTDIAL	29-Jan-21
532478	UBL	28-Jan-21	513693	KAJARIR	29-Jan-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539276	KAYA	29-Jan-21	532373	WEPSOLN	29-Jan-21
506528	KELENRG	29-Jan-21	538382	WESTLEIRES	29-Jan-21
507948	KEYCORP	29-Jan-21	590073	WHEELS	29-Jan-21
523207	KOKUYOCLN	29-Jan-21	532300	WOCKPHARMA	29-Jan-21
500235	KSL	29-Jan-21	523105	ZPPOLYSA	29-Jan-21
539524	LALPATHLAB	29-Jan-21	540902	AMBER	30-Jan-21
500253	LICHSGFIN	29-Jan-21	513117	AMFORG	30-Jan-21
517449	MAGNAELQ	29-Jan-21	542460	ANUP	30-Jan-21
540768	MAHLOG	29-Jan-21	532797	AUTOIND	30-Jan-21
531213	MANAPPURAM	29-Jan-21	508933	AYMSYNTEX	30-Jan-21
523782	MITSHI	29-Jan-21	542057	BCPL	30-Jan-21
539229	MRSS	29-Jan-21	500069	BNKCAP	30-Jan-21
531287	NATPLASTI	29-Jan-21	532931	BURNPUR	30-Jan-21
506532	NITTAGELA	29-Jan-21	530427	CHOKSI	30-Jan-21
530219	NUTRICIRCLE	29-Jan-21	531210	COLINZ	30-Jan-21
541301	ORIENTELEC	29-Jan-21	538922	COSYN	30-Jan-21
532742	PAUSHAKLTD	29-Jan-21	532610	DWARKESH	30-Jan-21
540901	PRAXIS	29-Jan-21	531533	ECOM	30-Jan-21
521149	PRIMEURB	29-Jan-21	530705	FLORATX	30-Jan-21
524037	RAMAPHO	29-Jan-21	532285	GEOJITFSL	30-Jan-21
532988	RANEENGINE	29-Jan-21	517300	GIPCL	30-Jan-21
532024	RBGUPTA	29-Jan-21	532734	GPIL	30-Jan-21
523650	REDEXPR	29-Jan-21	524669	HESTERBIO	30-Jan-21
533552	RUPA	29-Jan-21	532041	HINDBIO	30-Jan-21
526521	SANGHIIND	29-Jan-21	532174	ICICIBANK	30-Jan-21
539574	SCL	29-Jan-21	539437	IDFCFIRSTB	30-Jan-21
507984	SERIND	29-Jan-21	517370	INCAP	30-Jan-21
532643	SGFL	29-Jan-21	500220	JASCH	30-Jan-21
540425	SHANKARA	29-Jan-21	500223	JCTLTD	30-Jan-21
538897	SHRINIWAS	29-Jan-21	524518	KREBSBIO	30-Jan-21
532498	SHRIRAMCIT	29-Jan-21	511048	KUSUMEL	30-Jan-21
539833	SICLTD	29-Jan-21	531221	MAYURFL	30-Jan-21
532725	SOLARINDS	29-Jan-21	513496	MEWATZI	30-Jan-21
534680	SRGHFL	29-Jan-21	511766	MUTHTFN	30-Jan-21
513517	STEELCAS	29-Jan-21	531265	PROGREXV	30-Jan-21
517168	SUBROS	29-Jan-21	530517	RELAXO	30-Jan-21
524542	SUKHIJTS	29-Jan-21	531539	RISHDIGA	30-Jan-21
514211	SUMEETINDS	29-Jan-21	500387	SHREECEM	30-Jan-21
520056	SUNCLAYLTD	29-Jan-21	531169	SKPSEC	30-Jan-21
531433	SUNGOLD	29-Jan-21	541890	SPACEINCUBA	30-Jan-21
524715	SUNPHARMA	29-Jan-21	531499	SYBLY	30-Jan-21
512359	SWORDEGE	29-Jan-21	524204	TEEAI	30-Jan-21
532390	TAJGVK	29-Jan-21	539871	THYROCARE	30-Jan-21
500570	TATAMOTORS	29-Jan-21	532410	TRANSCOR	30-Jan-21
570001	TATAMTRDVR	29-Jan-21	532966	TWL	30-Jan-21
532755	TECHM	29-Jan-21	500231	UMANGDAIR	30-Jan-21
505400	TEXINFRA	29-Jan-21	506690	UNICHEMLAB	30-Jan-21
533326	TEXRAIL	29-Jan-21	541503	UNICK	30-Jan-21
531771	TOWASOK	29-Jan-21	531390	UPSURGE	30-Jan-21
509003	TRANOCE	29-Jan-21	531650	VAXHS	30-Jan-21
506680	TRELCH-B	29-Jan-21	533339	ZENTEC	30-Jan-21
532477	UNIONBANK	29-Jan-21	505163	ZFSTEERING	30-Jan-21
512070	UPL	29-Jan-21	530899	ASIAPAK	31-Jan-21
543238	UTIAMC	29-Jan-21	524634	ALUFLUOR	01-Feb-21
532156	VAIBHAVGBL	29-Jan-21	506248	AMNPLST	01-Feb-21
500295	VEDL	29-Jan-21	500870	CASTROLIND	01-Feb-21
533252	WELINV	29-Jan-21	506395	COROMANDEL	01-Feb-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539405	DITCO	01-Feb-21	500690	GSFC	02-Feb-21
526574	ENRINT	01-Feb-21	500010	HDFC	02-Feb-21
511716	ESCORTSFIN	01-Feb-21	509675	HIL	02-Feb-21
500136	ESTER	01-Feb-21	542772	IIFLWAM	02-Feb-21
500940	FINOLEXIND	01-Feb-21	504810	INFORTEC	02-Feb-21
523696	FORTISMLR	01-Feb-21	538835	INTELLECT	02-Feb-21
531375	GCCLINP	01-Feb-21	530519	INTERFAC	02-Feb-21
518029	GSCLCEMENT	01-Feb-21	500214	IONEXCHANG	02-Feb-21
509597	HARDCAS	01-Feb-21	506161	ISHWATR	02-Feb-21
531129	INANI	01-Feb-21	507794	KHAICHEM	02-Feb-21
531505	INDERGR	01-Feb-21	531633	LINCOPH	02-Feb-21
500165	KANSAINER	01-Feb-21	500262	MAFATLAFIN	02-Feb-21
535387	LAKHOTIA	01-Feb-21	526251	MIDEASTP	02-Feb-21
540702	LASA	01-Feb-21	526891	MKTCREAT	02-Feb-21
505320	LYNMC	01-Feb-21	532362	NAGPI	02-Feb-21
523704	MASTEK	01-Feb-21	524558	NEULANLAB	02-Feb-21
500109	MRPL	01-Feb-21	500730	NOCIL	02-Feb-21
532944	ONMOBILE	01-Feb-21	512626	ORBTEXP	02-Feb-21
538646	QGO	01-Feb-21	506579	ORIENTCQ	02-Feb-21
532987	RBL*	01-Feb-21	523642	PIIND	02-Feb-21
500111	RELCAPITAL	01-Feb-21	514300	PIONEEREMB	02-Feb-21
500390	RELINFRA	01-Feb-21	532933	PORWAL	02-Feb-21
531201	SHILCTECH	01-Feb-21	532369	RAMCOIND	02-Feb-21
532348	SUBEX	01-Feb-21	520111	RATNAMANI	02-Feb-21
521200	SURYALAXMI	01-Feb-21	519260	SANWARIA	02-Feb-21
539406	SWAGTAM	01-Feb-21	502175	SAURASHCEM	02-Feb-21
538987	TALBROSENG	01-Feb-21	531794	SESHACHAL	02-Feb-21
533655	TRITURBINE	01-Feb-21	530017	SIL	02-Feb-21
514236	TTLEL	01-Feb-21	533018	SIMPLXMIL	02-Feb-21
532354	VIRGOGLOB	01-Feb-21	533019	SIMPLXPAP	02-Feb-21
532893	VTMLTD	01-Feb-21	503811	SIYSIL	02-Feb-21
531335	ZYDUSWELL	01-Feb-21	531359	SRAMSET	02-Feb-21
532331	AJANTPHARM	02-Feb-21	506105	STANROS	02-Feb-21
531409	ALCHCORP	02-Feb-21	500800	TATACONSUM	02-Feb-21
506767	ALKYLAMINE	02-Feb-21	501301	TATAINVEST	02-Feb-21
531681	AMARDEE	02-Feb-21	539518	UDAYJEW	02-Feb-21
531991	AMRAAGRI	02-Feb-21	524200	VINATIORGA	02-Feb-21
542066	ATGL	02-Feb-21	538268	WONDERLA	02-Feb-21
507944	BAJAJST	02-Feb-21	512245	ZNIVITRD	02-Feb-21
500038	BALRAMCHIN	02-Feb-21	531978	AMBIKCO	03-Feb-21
540073	BLS	02-Feb-21	500877	APOLLOTYRE	03-Feb-21
530249	BRIDGESE	02-Feb-21	542484	ARVINDFASN	03-Feb-21
524440	CAMEXLTD	02-Feb-21	533229	BAJAJCON	03-Feb-21
507486	CAPRO	02-Feb-21	532454	BHARTIARTL	03-Feb-21
513375	CARBORUNIV	02-Feb-21	539290	BINDALAGRO	03-Feb-21
500280	CENTENKA	02-Feb-21	532400	BSOFT	03-Feb-21
532443	CERA	02-Feb-21	517421	BUTTERFLY	03-Feb-21
522295	CONTROLPR	02-Feb-21	508571	COCHMAL	03-Feb-21
500119	DHAMPURSUG	02-Feb-21	532210	CUB	03-Feb-21
507717	DHANUKA	02-Feb-21	500645	DEEPAKFERT	03-Feb-21
540699	DIXON	02-Feb-21	500089	DICIND	03-Feb-21
517437	DUTRON	02-Feb-21	531953	GCCL	03-Feb-21
500135	EPL	02-Feb-21	532764	GEECEE	03-Feb-21
500495	ESCORTS	02-Feb-21	540062	GOLDENCREST	03-Feb-21
541546	GAYAHWS	02-Feb-21	526717	GOPALA	03-Feb-21
539725	GOKULAGRO	02-Feb-21	508486	HAWKINCOOK	03-Feb-21
538979	GRNLAMIND	02-Feb-21	513599	HINDCOPPER	03-Feb-21



### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
539724	HYPERSOFT	03-Feb-21	500104	HINDPETRO*	04-Feb-21
532745	INDICAP	03-Feb-21	517174	HONAUT	04-Feb-21
505358	INTEGRAEN	03-Feb-21	532835	ICRA	04-Feb-21
522263	JMCPROJECT	03-Feb-21	524494	IPCALAB	04-Feb-21
532741	KAMDHENU	03-Feb-21	536493	JK AGRI	04-Feb-21
532889	KPRMILL	03-Feb-21	500239	KGDENIM	04-Feb-21
539408	KUBERJI	03-Feb-21	543240	LIKHITHA	04-Feb-21
539927	LIKHAMI	03-Feb-21	540704	MATRIMONY	04-Feb-21
538962	MINDACORP	03-Feb-21	524709	NACLIND	04-Feb-21
532376	MRO-TEK	03-Feb-21	508941	PANCARBON	04-Feb-21
532952	NAHARCAP	03-Feb-21	522205	PRAJIND	04-Feb-21
523391	NAHARPOLY	03-Feb-21	500337	PRIMESECU	04-Feb-21
500296	NAHARSPING	03-Feb-21	532503	RAJPALAYAM	04-Feb-21
539332	NAVKARCORP	03-Feb-21	590051	SAKSOFT	04-Feb-21
516082	NRAGRINDQ	03-Feb-21	500112	SBIN	04-Feb-21
500317	OSWALAGRO	03-Feb-21	519031	SHAHFOOD	04-Feb-21
524820	PANAMAPET	03-Feb-21	590128	SHREETULSI	04-Feb-21
500459	PGHH	03-Feb-21	512589	SITAENT	04-Feb-21
539150	PNCINFRA	03-Feb-21	531548	SOMANYCERA	04-Feb-21
542907	PRINCEPIPE	03-Feb-21	532221	SONATSOFTW	04-Feb-21
509220	PTL	03-Feb-21	524667	SOTL	04-Feb-21
500260	RAMCOCEM	03-Feb-21	521234	SRINACHA	04-Feb-21
532370	RAMCOSYS	03-Feb-21	500403	SUNDRMFAST	04-Feb-21
532841	SAHYADRI	03-Feb-21	519483	TAIIND	04-Feb-21
512161	SECURCLOUD	03-Feb-21	500400	TATAPOWER	04-Feb-21
512529	SEQUENT	03-Feb-21	500251	TRENT	04-Feb-21
503229	SIMPLXREA	03-Feb-21	523387	TRITON	04-Feb-21
540673	SIS	03-Feb-21	532444	TSPIRITUAL	04-Feb-21
505650	SKYLMILAR	03-Feb-21	507747	TTKHEALTH	04-Feb-21
513418	SMFIL	03-Feb-21	532867	V2RETAIL	04-Feb-21
532782	SUTLEJTEX	03-Feb-21	532090	VANDANA	04-Feb-21
532349	TCI	03-Feb-21	533023	WABCOINDIA	04-Feb-21
532315	TELESYS	03-Feb-21	505537	ZEEL	04-Feb-21
500411	THERMAX	03-Feb-21	503624	ZSVARAJT	04-Feb-21
500414	TIMEX	03-Feb-21	503622	ZSVTRADI	04-Feb-21
532356	TRIVENI	03-Feb-21	532668	AURIONPRO	05-Feb-21
533156	VASCONEQ	03-Feb-21	522004	BATLIBOI	05-Feb-21
523261	VENKYS	03-Feb-21	543253	BECTORFOOD	05-Feb-21
507880	VIPIND	03-Feb-21	500825	BRITANNIA	05-Feb-21
517399	VXLINSTR	03-Feb-21	530307	CHAMANSEQ	05-Feb-21
526921	21STCENMGM	04-Feb-21	504973	CHOLAHLDNG	05-Feb-21
533096	ADANIPOWER	04-Feb-21	538786	CIL	05-Feb-21
532259	APARINDS	04-Feb-21	531067	CONTILI	05-Feb-21
530187	ATHARVENT	04-Feb-21	542729	DCMNVL	05-Feb-21
512573	AVANTI	04-Feb-21	514030	DEEPAKSP	05-Feb-21
532380	BABA	04-Feb-21	500120	DIAMINESQ	05-Feb-21
531340	BERVINL	04-Feb-21	532707	DYNPRO	05-Feb-21
502216	BOMBOPOT	04-Feb-21	500660	GLAXO	05-Feb-21
514045	BSL	04-Feb-21	533263	GREENPOWER	05-Feb-21
500085	CHAMBLFERT	04-Feb-21	514386	GUJCOTEX	05-Feb-21
531344	CONCOR	04-Feb-21	534328	HEXATRADEX	05-Feb-21
542216	DALBHARAT	04-Feb-21	500500	HINDMOTORS	05-Feb-21
532737	EMKAY	04-Feb-21	524648	INDOAMIN	05-Feb-21
500655	GARWARPOLY	04-Feb-21	532851	INSECTICID	05-Feb-21
507815	GILLETTE	04-Feb-21	523638	IPRINGLTD	05-Feb-21
500670	GNFC	04-Feb-21	531109	ISHANCH	05-Feb-21
500182	HEROMOTOCO	04-Feb-21	501311	JAYBHCR	05-Feb-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
524731	JENBURPH	05-Feb-21	532865	MEGH	08-Feb-21
500378	JINDALSAW	05-Feb-21	502168	NCLIND	08-Feb-21
590066	KCP	05-Feb-21	514316	RAGHUSYN	08-Feb-21
505890	KENNAMET	05-Feb-21	537840	RAUNAQEPC	08-Feb-21
532067	KILPEST	05-Feb-21	532805	REDINGTON	08-Feb-21
530443	KIRANSY-B	05-Feb-21	533168	ROSSELLIND	08-Feb-21
533293	KIRLOSENG	05-Feb-21	590072	SUNDRMBRAK	08-Feb-21
500243	KIRLOSIND	05-Feb-21	534369	TBZ	08-Feb-21
532924	KOLTEPATIL	05-Feb-21	500420	TORNTPHARM	08-Feb-21
500304	NIITLTD	05-Feb-21	511122	1STCUS	09-Feb-21
506605	POLYCHEM	05-Feb-21	500710	AKZOINDIA	09-Feb-21
532460	PONNIERODE	05-Feb-21	502015	ASII	09-Feb-21
530117	PRIVISCL	05-Feb-21	540975	ASTERDM	09-Feb-21
524218	RESONANCE	05-Feb-21	500042	BASF	09-Feb-21
534618	SAREL	05-Feb-21	509480	BERGEPAIN	09-Feb-21
526137	SHETR	05-Feb-21	505690	BRADYM	09-Feb-21
511108	SHIVTEX	05-Feb-21	532885	CENTRALBK	09-Feb-21
503696	SHRENTI	05-Feb-21	532640	CYBERMEDIA	09-Feb-21
504398	SJCORP	05-Feb-21	505700	ELECON	09-Feb-21
500472	SKFINDIA	05-Feb-21	540153	ENDURANCE	09-Feb-21
505192	SMLISUZU	05-Feb-21	532809	FSL	09-Feb-21
542920	SUMICHEM	05-Feb-21	542011	GRSE	09-Feb-21
533393	TCIDEVELOP	05-Feb-21	509631	HEG	09-Feb-21
523301	TCPLPACK	05-Feb-21	532612	INDOCO	09-Feb-21
511096	TVOLCON	05-Feb-21	538422	JACKSON	09-Feb-21
530477	VIKRAMTH	05-Feb-21	523398	JCHAC	09-Feb-21
512345	YASTF	05-Feb-21	532998	LEHIL	09-Feb-21
504988	ZWELCAST	05-Feb-21	539957	MGL	09-Feb-21
530881	ABVL	06-Feb-21	532097	MUKANDENGG	09-Feb-21
500103	BHEL	06-Feb-21	532529	NDTV	09-Feb-21
534804	CARERATING	06-Feb-21	504093	PANAENERG	09-Feb-21
532488	DIVISLAB	06-Feb-21	512099	PUNITCO	09-Feb-21
533146	DLINKINDIA	06-Feb-21	538993	PUROHITCON	09-Feb-21
504176	HIGHENE	06-Feb-21	505800	RANEHOLDIN	09-Feb-21
524330	JAYAGROGN	06-Feb-21	500330	RAYMOND	09-Feb-21
532644	JKCEMENT	06-Feb-21	532670	RENUKA	09-Feb-21
524000	MAGMA	06-Feb-21	540212	TCIEXP	09-Feb-21
531688	PRITHVIEXCH	06-Feb-21	511742	UGROCAP	09-Feb-21
515085	RESTILE	06-Feb-21	501391	WHBRADY	09-Feb-21
502450	SESHAPAPER	06-Feb-21	500002	ABB	10-Feb-21
532790	TANLA	06-Feb-21	503960	BBL	10-Feb-21
531762	UNJHAFOR	06-Feb-21	512477	BETXIND	10-Feb-21
535755	ABFRL	08-Feb-21	532719	BLKASHYAP	10-Feb-21
500012	ANDHRAPET	08-Feb-21	532992	CHLLTD	10-Feb-21
530999	BALAMINES	08-Feb-21	531278	ELIXIR	10-Feb-21
523319	BALMLAWRIE	08-Feb-21	500133	ESABINDIA	10-Feb-21
506405	DHARAMSI	08-Feb-21	526614	EXPOGAS	10-Feb-21
523708	EIMCOELECO	08-Feb-21	500150	FOSECOIND	10-Feb-21
533208	EMAMIPAP	08-Feb-21	509162	INDAG	10-Feb-21
532425	GENUSPRIME	08-Feb-21	532717	INDOTECH	10-Feb-21
533104	GLOBUSSPR	08-Feb-21	507779	KANPRPLA	10-Feb-21
511441	GUJCRED	08-Feb-21	535730	KHOOSURAT	10-Feb-21
509895	HINDMILL	08-Feb-21	502958	LAKSHMIMIL	10-Feb-21
501151	KARTKIN	08-Feb-21	500264	MAFATIND	10-Feb-21
590068	KHAITANLTD	08-Feb-21	506919	MAKERSL	10-Feb-21
500458	KORE	08-Feb-21	509196	MMRUBBR-B	10-Feb-21
531288	LEADFIN	08-Feb-21	523160	MORGANITE	10-Feb-21

### Result Calendar Q3FY21

BSE Code	Company Name	Result Date	BSE Code	Company Name	Result Date
530557	NCLRESE	10-Feb-21	530171	DAULAT	12-Feb-21
532864	NELCAST	10-Feb-21	506401	DEEPAKNI	12-Feb-21
500307	NIRLON	10-Feb-21	509525	EMPIND	12-Feb-21
532827	PAGEIND	10-Feb-21	530909	ERPSOFT	12-Feb-21
500126	PGHL	10-Feb-21	500650	EXCELINDUS	12-Feb-21
542123	PHOSPHATE	10-Feb-21	523113	FUTURSEC	12-Feb-21
522034	SHANTIGEAR	10-Feb-21	511676	GICHSGFIN	12-Feb-21
535602	SHARDA	10-Feb-21	506480	GOCLCORP	12-Feb-21
539217	SRESTHA	10-Feb-21	531608	GORANIN	12-Feb-21
517201	SWITChte	10-Feb-21	531737	GREENCREST	12-Feb-21
511559	TIMESGTY	10-Feb-21	517271	HBLPOWER	12-Feb-21
500114	TITAN	10-Feb-21	500202	INDLEASE	12-Feb-21
531279	TRISHAKT	10-Feb-21	511092	JMDVL	12-Feb-21
517506	TTKPRESTIG	10-Feb-21	504840	KAIRA	12-Feb-21
514142	TTL	10-Feb-21	519421	KSE	12-Feb-21
530363	UGARSUGAR	10-Feb-21	523248	MACPLASQ	12-Feb-21
509038	VOLLF	10-Feb-21	512337	MAHSHRE	12-Feb-21
500410	ACC	11-Feb-21	517334	MOTHERSUMI	12-Feb-21
507525	AMRITCORP	11-Feb-21	501343	MOTOGENFIN	12-Feb-21
524824	BALPHARMA	11-Feb-21	532777	NAUKRI	12-Feb-21
505688	BHARATGEAR	11-Feb-21	530897	NGIND	12-Feb-21
500530	BOSCHLTD	11-Feb-21	531272	NIKKIGL	12-Feb-21
543232	CAMS	11-Feb-21	531280	PANKAJPO	12-Feb-21
500147	COCKERILL	11-Feb-21	513228	PENIND	12-Feb-21
532173	CYBERTECH	11-Feb-21	505502	PSITINFRA	12-Feb-21
530779	DYNAMICP	11-Feb-21	539006	PTCIL	12-Feb-21
533161	EMMBI	11-Feb-21	500346	PUNJCOMMU	12-Feb-21
530263	GLOBALCA	11-Feb-21	532826	RAJTV	12-Feb-21
532160	GUJSTATFIN	11-Feb-21	530917	RRSECUR	12-Feb-21
500467	HARRMALAYA	11-Feb-21	512634	SAVERA	12-Feb-21
512237	JAICORPLTD	11-Feb-21	503804	SHRIDINE	12-Feb-21
524174	KESARPE	11-Feb-21	521161	SLSTLQ	12-Feb-21
533007	LGBFORGE	11-Feb-21	508905	SMIFS	12-Feb-21
514036	LOYALTEX	11-Feb-21	526901	SONALAD	12-Feb-21
517344	MINDTECK	11-Feb-21	521178	SRMCL	12-Feb-21
500279	MIRCELECTR	11-Feb-21	530759	STERTOOLS	12-Feb-21
542597	MSTC	11-Feb-21	590005	TIDEWATER	12-Feb-21
504058	NIPPOBATRY	11-Feb-21	530783	TRANSASIA	12-Feb-21
532722	NITCO	11-Feb-21	531411	TUNITEX	12-Feb-21
500672	NOVARTIND	11-Feb-21	532515	TVTODAY	12-Feb-21
523874	PRECISION	11-Feb-21	521226	UNIROYAL	12-Feb-21
535514	PRIMECAPM	11-Feb-21	531831	UNISH	12-Feb-21
530271	RICHUNV	11-Feb-21	524038	VENLONENT	12-Feb-21
516016	SHREYANIND	11-Feb-21	514378	YARNSYN	12-Feb-21
526335	SHREYASI	11-Feb-21	530063	YASHRAJ	12-Feb-21
522152	SOLIMAC	11-Feb-21	522209	YOGISUNG	12-Feb-21
532804	TIIL	11-Feb-21	520133	ALANGMR-B	13-Feb-21
531091	UNITDCR	11-Feb-21	500008	AMARAJABAT	13-Feb-21
539123	VBIND	11-Feb-21	519500	BKV	13-Feb-21
522267	VJLAXMIE	11-Feb-21	531420	BMBMUMG	13-Feb-21
530431	ADORFO	12-Feb-21	532324	CINEVISTA	13-Feb-21
526851	AREXMIS	12-Feb-21	526821	DAICHI	13-Feb-21
523850	AXTEL	12-Feb-21	542679	DEL	13-Feb-21
531977	CHLOGIST	12-Feb-21	532659	IDFC	13-Feb-21
506390	CLNINDIA	12-Feb-21	540774	IFGLEXPOR	13-Feb-21
520131	COARO	12-Feb-21	506945	IGLFXPL-B	13-Feb-21
540361	DANUBE	12-Feb-21	541161	KARDA	13-Feb-21

Economic Calendar					
Country	Monday 08th Feb 2021	Tuesday 09th Feb 2021	Wednesday 10th Feb 2021	Thursday 11th Feb 2021	Friday 12th Feb 2021
US		Jolts Job opening	API Weekly Crude Oil Stock, Crude Oil Inventories, US Federal Budget, CPI	Initial Jobless Claims, Fed Monetary Policy Report	U.S. Baker Hughes Total Rig Count
UK/EUROPE		Retail sales manitor			GDP, Trade Balance
INDIA					CPI, FX Reserves, USD

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**Disclosure of Interest Statement-**

Analyst's ownership of the stocks mentioned in the Report	NIL
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