

NIFTY KEY LEVELS

Support 1 : 14650
Support 2 : 14600
Resistance1:15000
Resistance2:15050

Events Today

Dividend

BUTTERFLY

Bonus issue

QUINT

Ex-Date : 02/03/2021

Nifty Intraday Chart



Market Outlook

Yesterday, Nifty opened positive at 14,702.50 and made a high of 14,806.80. From there it moved towards the low of 14638.55 and closed positive at 14761.55 levels. On sectorial front broader selling was seen in PSU BANK, while rest of the sector traded with positive bias. India VIX closed negative by 8.94% at 25.63

Bulls are looking back in action after hitting badly on Friday. Market started the month on strong footing note and formed Bullish Harami pattern on daily chart suggest positive bias but confirmation for taking long position is yet to come. Current structure indicates that the nifty is expected to stay in a consolidation phase for the short term where the range would be in a broader zone. Daily Bollinger Bands are in a contraction phase, which is in line with the expected consolidation. Resistance stands at 14920 followed by 15000 where as support lies at 14630 followed by 14460 levels.

Indian Market

Index (Prev. Close)	Value	% Change
SENSEX	49,849.84	1.53%
NIFTY	14,761.55	1.60%
BANK NIFTY	35,296.00	1.41%

Global Market

Index (Prev. Close)	Value	% Change
DOW	31,535.51	1.95%
NASDAQ	13,588.83	3.01%
CAC	5,792.79	1.57%
DAX	14,012.82	1.64%
FTSE	6,588.53	1.62%
EW ALL SHARE	25,113.99	1.57%

Morning Asian Market (8:30 am)

SGX NIFTY	14,809.20	-0.07%
NIKKIE	29,554.00	-0.37%
HANG SENG	29,422.00	-0.10%

Commodity Market

Commodity(Prev. Close)	Value	% Change
GOLD	45,329.00	-0.89%
SILVER	67,365.00	0.15%
CRUDEOIL	62.53	-1.19%
NATURALGAS	202.90	-1.46%

Currency Market

Currency (Prev. Close)	Value	% Change
RS./DOLLAR	73.55	0.11%
RS./EURO	88.56	-0.61%
RS./POUND	102.57	0.14%

Bond Yield

Bond yield (Prev. Close)	Value	% Change
G-sec 10YR : IND	6.20	-0.32%

% Change in 1 day

Institutional Turnover

FII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Mar-21	6675	6549	125
Feb-21	6675	6549	125
2021	397947	346796	51150
DII			
Investor	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
01-Mar-21	4262	4457	(195)
Feb-21	4262	4457	(195)
2021	214185	242709	(28524)

Please refer to page pg 7 for Bulk deals, Dividends, Bonus, Spilts, Buyback.

Quote of the Day : "Any superiority an investment process may have will only emerge with time, so patience is important."

SUPRAJIT	HOLD	26-Feb-21
<p>The company reported strong operational performance led by healthy revenue growth in Wescon, automotive cable division and exports. The domestic automobile industry continues to pick up led by some of pent-up demand and rise in preference for personal mobility. The management expects that the exports in European countries may get impacted due to Brexit and container shortage issue. Also, there would be some impact of electronic chip shortage in Wescon for near term. Going ahead we expect overall margin levels to improve to 17-18%. Though in the short-term margins may remain impacted due to rising commodity prices. We value the stock at 18x FY22E EPS to arrive at target price of Rs.292 and recommend HOLD rating.</p>		
ASHOKLEY	NEUTRAL	24-Feb-21
<p>The outlook of CV industry is improving on back of economy growing even better than pre-covid level. ICVs and LCVs are showing continuous uptrend led by growth in E-commerce industry. Infrastructure, construction and mining activities started picking which will eventually lead to growth in MHCV segment. Recently, launched modular vehicle and LCV's are receiving good response in market. The scrappage policy may become a major driver for the company but the clarification from government is still awaited. The margins may remain under pressure in near term based on continuous increase in commodity prices. Further higher debt levels will continue to weigh on overall profitability. We value standalone business at 28x FY22e EPS and Rs.9 per share for HLFL to arrive at a target price of Rs.124 and maintain NEUTRAL.</p>		
MOTHERSUMI	NEUTRAL	23-Feb-21
<p>Globally the demand scenario continues to be improving specially driven by shift towards preference of personal mobility. The European market has also seen gradual improvement in recent period post overcoming second wave of COVID-19 there. The share of EVs is growing strongly in company's order book. Though the industry may witness some supply chain constraints in the near term. The semi-conductor issue can also impact the production in the near term for OEMs. We expect that margin to remain under pressure based on RM inflation. Also, higher debt levels to hamper overall profitability. We value the stock at 26x FY22E EPS to arrive at target price of Rs.220 and maintain NEUTRAL.</p>		
CAMS	ACCUMULATE	19-Feb-21
<p>CAMS reported overall growth in performance mainly driven by volume growth and better efficiency. Equity mix was lower this quarter however it was offset by debt component. Company showed increase in AAUM services and outperformed industry AAUM in Q3FY21. Company initiative in improving digitalization will help in overall growth of the company. It built digital onboarding platform for PMS provider which will be expanded to AIF and is signing initial customer which will help in scaling up business volume. SIP book grew at slower pace mainly due to pandemic but is expected to recover in the coming quarters .We maintain our ACCUMULATE stance with a target price of Rs.2055 valued at 40x FY22 EPS.</p>		
SATIN	NEUTRAL	16-Feb-21
<p>With pick up in disbursements AUM has started growing. The management is optimistic of AUM growth of 25-30% in FY22. Asset quality is still an area of concern as proforma GNAP stands at 9.6%.Collections are improving with 2% of AUM have not paid single EMI as at January 2021 which was higher earlier .Margins are under pressure .We value the stock at 0.34 X FY22E to reach at target price of Rs 81 with NEUTRAL rating. NEUTRAL.</p>		

- ☐ US markets starts as best day of 2021 as bond mkt stabilize
- ☐ Dow +2%; S&P +2.38% & Nasdaq +3.01%
- ☐ SGX Nifty Fut trades 14882 up 89 pts at 7.20 am IST today
- ☐ Asian markets strong start: Kospi & Taiwan +1.5%
- ☐ Crude sees profit booking: Brent 62.88 \$/bbl; WTI Nymex 59.87 \$/bbl
- ☐ Bullions on correction: Gold 1710\$/oz; Silver 26.14 \$/oz
- ☐ Dollar Index rises to 91.15 levels; US 10 yr yield at 1.41%
- ☐ India VIX cools down to 25.63 levels

- ☐ India Telecom Spectrum Sale: Bids worth Rs 77000 crs received
- ☐ Feb GST collections at 1.13 lakh crs; GST collections above 1 lakh crs for 5th month in row

- ☐ Y'day in cash seg: FII bought 125 crs; DII sold 195 crs
- ☐ FII bought 1499 crs in Index Futures
- ☐ FNO seg: FII covered shorts, bought Calls, wrote Puts
- ☐ Index Futures: FII reduced 973 longs & 14089 Shorts
- ☐ FII net long exposure in Index Futures rises to 67%
- ☐ Index Options buying: FII adds 15686 Calls & 7464 Puts
- ☐ Index Options writing: FII adds 4706 Calls & 22745 Puts
- ☐ Nifty Open Interest reduces to 1.06 crs (down 21.18 lakh)
- ☐ Active Options: Nifty 14600 CE; 14700 PE

- ☐ Nifty imp technical levels: 14981 (20DMA); 14465 (50DMA); 14468 (Feb 26 lows)
- ☐ Govt has ample space to cut fuel excise or cut borrowing
- ☐ Y'day lot of short covering but no cash buying
- ☐ Cash seg buying needed as follow up buy above 14850 - 14920
- ☐ BankNifty 35800 (20DMA) is imp to cross
- ☐ Midcaps still offer buying opportunity; new FNO stocks also see momentum

- ☐ No positive surprises from Auto Sales data
- ☐ Day 1 auction of spectrum sees higher than expected bidding
- ☐ BPCL board approves sale of entire stake in Numaligarh refinery for 9875 crs
- ☐ EicherMot: Feb sales at 69659 units vs poll of 69000 units
- ☐ HeroMoto: Feb sales at 5.05 lakh units vs poll of 5.15 lakh units
- ☐ VST Tiller: Feb Sales: Power Tillers up 59%; Tractor sales down 10%
- ☐ Coal India Feb (YoY): Production down 6.5%; Sales down 6.2%
- ☐ NMDC Feb (YoY): Production up 19%; Sales up 12%
- ☐ IGL increases prices of CNG by 70p/kg & PNG 91p/kg in Delhi-NCR
- ☐ Kotak Bank cuts int rate on home loans by 10 bps to 6.65%

Stock In News

- ❑ **GST February Collections Cross Rs 1 Lakh Crore For Fifth Straight Month:** GST revenue for January 2021, collected in February, was at Rs 1.13 lakh crore, according to a statement from the Ministry of Finance. That was 7% higher over the year earlier, but 6% lower than the preceding month—an all-time high.
- ❑ **India Telecom Spectrum Sale:** Bids worth Rs 77000 crs received
- ❑ **VST Tillers Tractors:** Tractor sales declined 10.10% year-on-year to 507 units. Power Tillers' sales up 58.63% year-on-year to 2,159 units.
- ❑ **PVR:** Opens three new screens in Kanpur. The company now operates 838 screens at 176 properties in 71 cities.
- ❑ **NMDC:** Production in February up 19.13% year-on-year to 3.86 MT. Sales up 11.68% year-on-year to 3.25 MT.
- ❑ **Eicher Motors:** Overall sales in February up 0.6% month-on-month to 69,659 units Vs 68,887 units. Exports rose 1.1% month-on-month to 4,545 units Vs 4,515 units.
- ❑ **Hero MotoCorp:** Overall sales in February up 4% month-on-month to 5,05,467 units. Exports rose 16% month-on-month as well as on a year-on-year basis to 21,034 units. The company is optimistic of demand for two-wheelers strengthening further owing to the economic recovery and vaccination drive gathering pace.
- ❑ **Shipping Corporation of India:** DIPAM Secretary has received multiple expressions of interest for privatisation of the company and the said transaction will move to the second stage now.
- ❑ **BPCL, IOC, HPCL:** BPCL board approved sale of entire stake in Numaligarh Refinery for Rs 9,875 crore. Oil India, Engineers India and Government of Assam will be picking up the stake.
- ❑ **Coal India Feb (YoY):** Production down 6.5%; Sales down 6.2%
- ❑ **IGL :** IGL increases prices of CNG by 70p/kg & PNG 91p/kg in Delhi-NCR.

Red: Negative Impact **Green:** Positive Impact **Black :** Neutral.

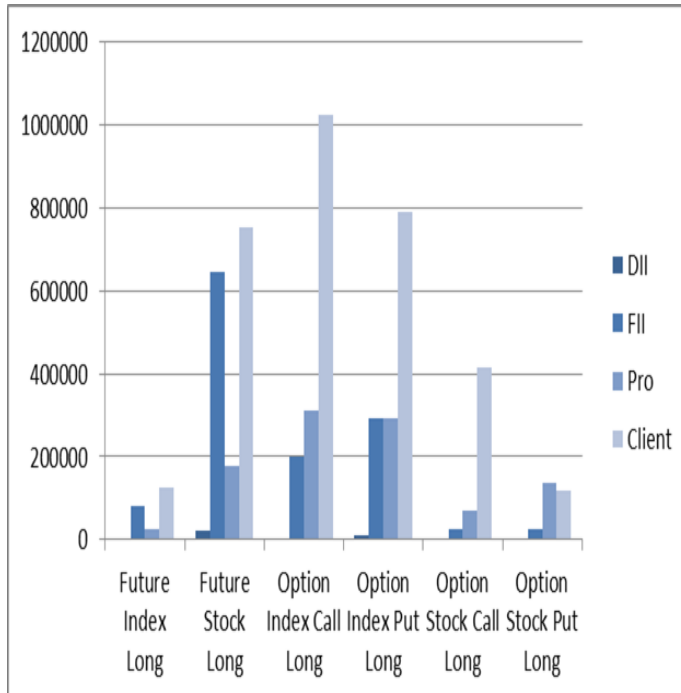
BAJAJ-Auto Management interview

- ☐ Although, the numbers have been slightly disappointing but the way demand panned out for the company is a very encouraging sign.
- ☐ The company had a retail growth of more than 6% for February 2021. The company is deliberately clearing stocks.
- ☐ February 2021, the company came up with large number of initiatives, the company is very aggressively targeting the entry level and saw a very good response.
- ☐ The company is expecting an overall volume number above 4 lacs in March 2021.
- ☐ The forthcoming raw material price increases will have to be carefully looked at and it is looking at it segmentally rather than overall basis.
- ☐ Its approach would be - the basic strategy of trying to upgrade the market at any level and every segment. So it will do price increase but also strengthen the proposition. However, it would be very difficult to pass on the entire slug at one-go.

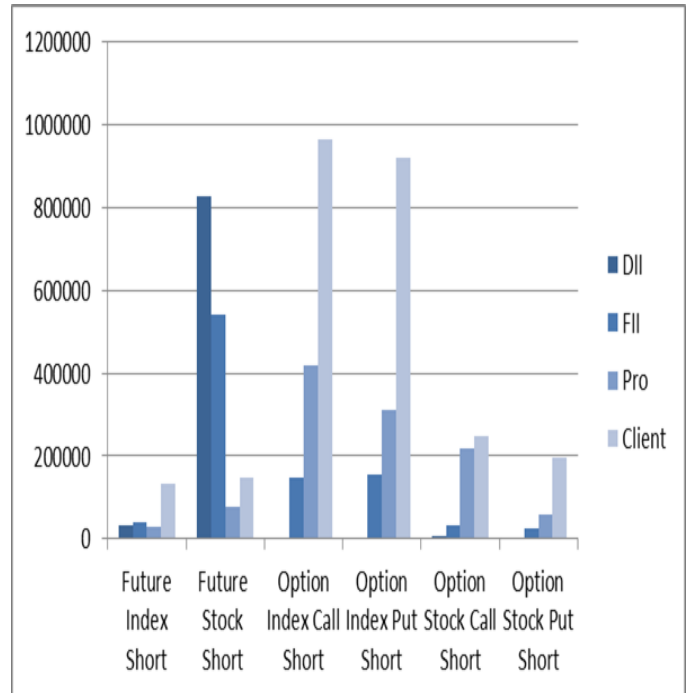
BULK DEAL						
EXCHANGE	Date	SECURITY CODE	CLIENT NAME	DEAL TYPE	QUANTITY	PRICE
BSE	01-03-2021	ABCINDQ	GYAN TRADERS LIMITED	B	29,400	66.62
BSE	01-03-2021	ABCINDQ	AVENUE PROPERTIES PRIVATE LTD	S	28,547	66.75
BSE	01-03-2021	BGJL	MEHTA AKSHAY	S	3,00,000	88.94
BSE	01-03-2021	BGJL	ARDI INVESTMENT AND TRADING COMPANY LIMITED	B	1,13,575	89.05
BSE	01-03-2021	CONCORD	NAGI REDDY SEELAM	B	40,524	25
BSE	01-03-2021	GGL	HIGHGROWTH VINCOM PRIVATE LIMITED	S	95,000	64.76
BSE	01-03-2021	GSS	SKYVEIL TRADE SOLUTIONS LLP	B	1,01,397	51.5
BSE	01-03-2021	GSS	SKYVEIL TRADE SOLUTIONS LLP	S	1,00,454	51.79
BSE	01-03-2021	HARISH	GIRIDHAR GUPTA SOMISETTY	S	40,178	30.94
BSE	01-03-2021	HSCL	PLUTUS WEALTH MANAGEMENT LLP	S	40,00,000	47.23
BSE	01-03-2021	HSCL	BC INDIA INVESTMENTS	S	50,00,000	51.75
BSE	01-03-2021	HSCL	GEETA CHETAN SHAH	B	26,46,679	48.43
BSE	01-03-2021	HSCL	GEETA CHETAN SHAH	S	1,96,678	47.01
BSE	01-03-2021	KPL	ADITYA ARORA	B	54,000	60.15
BSE	01-03-2021	KPL	USHA GUPTA	S	54,000	60.15
BSE	01-03-2021	NILE	KIRAN KRISHNAKANT MAJMUDAR	S	15,500	350.24
BSE	01-03-2021	OCTAWARE	YAYESH VINOD JHAVERI HUF	S	44,800	93
BSE	01-03-2021	OCTAWARE	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	B	32,000	93
BSE	01-03-2021	PARLEIND	PIL ENTERPRISE PRIVATE LIMITED	S	2,00,000	10.81
BSE	01-03-2021	PNC	GANNON FINANCE INVESTMENTS LIMITED	S	3,00,000	18.13
BSE	01-03-2021	PNC	IDEAS.COM INDIA PRIVATE LIMITED	B	2,99,800	18.13
BSE	01-03-2021	PRIMEFRESH	MADHUSUDAN ADVISORY SERVICES INDIA PRIVATE LIMITED	B	23,000	124
BSE	01-03-2021	PRIMEFRESH	ULLAS SHAH	S	23,000	124
BSE	01-03-2021	PRISMMEDI	ANUJ SOLANKI	S	60,140	27.6
BSE	01-03-2021	PRISMMEDI	NARENDRA SHANKARLAL TANNA	B	50,000	27.19
BSE	01-03-2021	RADHEY	ASHOKKUMAR C SANGHVI	S	24,000	27.62
BSE	01-03-2021	SEACOAST	KALAIYARASAN RAJANGAM MUDALIAR	S	2,25,000	127.11
BSE	01-03-2021	SHANGAR	PROFICIENT MERCHANDISE LIMITED	S	1,50,000	18.68
BSE	01-03-2021	SHANGAR	SUDHIRKUMAR	B	20,000	18
BSE	01-03-2021	SHANGAR	SUDHIRKUMAR	S	63,600	18.55
BSE	01-03-2021	SHISHIND	VARSHABEN D KORADIYA	S	1,05,600	24.76
BSE	01-03-2021	SHUBHAM	KOMAL BHAVINKUMAR SHAH	S	60,000	46.52
BSE	01-03-2021	UJAAS	VIMLA DESAI	B	45,00,000	2.91
BSE	01-03-2021	UJAAS	YOGESH DESAI	S	45,00,000	2.91

PARTICIPANT WISE OPEN INTEREST

Long Position

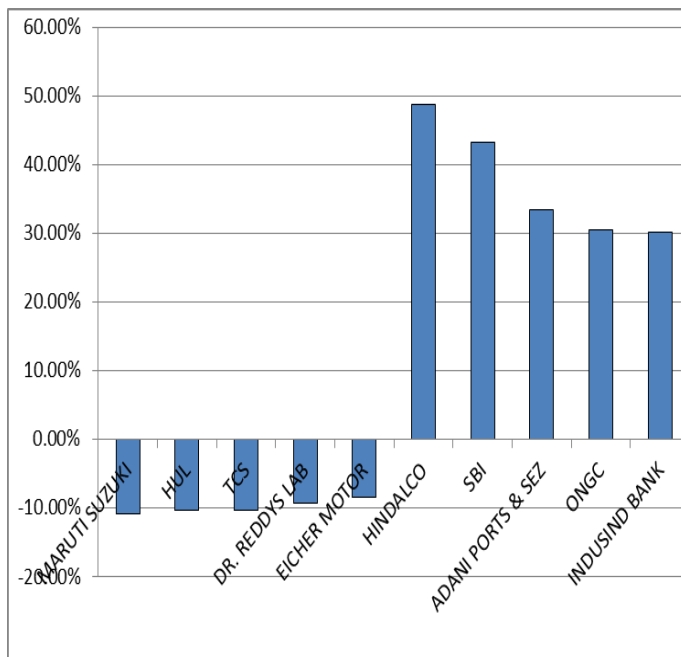


Short Position

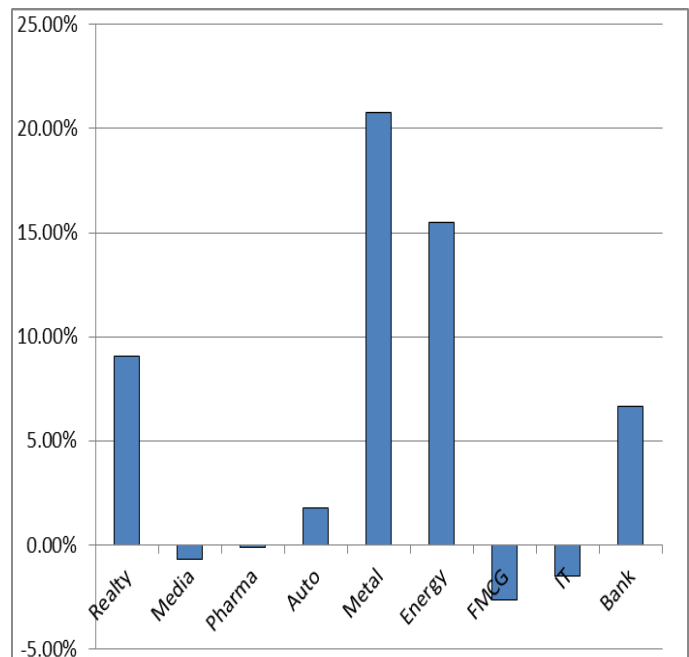


MARKET MOVERS (1 MONTH CHANGE)

Nifty Movers



NSE Sectoral Indices Performance



Economic Calendar					
Country	Monday 01st Mar 2021	Tuesday 02nd Mar 2021	Wednesday 03rd Mar 2021	Thursday 04th Mar 2021	Friday 05th Feb 2021
US	PMI		API Weekly Crude Oil Stock, Crude Oil Inventories	Initial Jobless Claims, OPEC Meeting	Trade Balance, U.S. Baker Hughes Total Rig Count, Unemployment Rate
UK/EUROPE	PMI,HPI,	CPI	Annual Budget	Retail Sales,	
INDIA	Trade Balance				FX Reserves, USD

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Disclosure of Interest Statement-

Analyst's ownership of the stocks mentioned in the Report	NIL
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Correspondence Office Address: Arch Waterfront, 5th Floor, Block GP, Saltlake, Sector 5, Kolkata 700 091; Tel No.: 033-40541700; www.narnolia.com.

Registered Office Address: Marble Arch, Office 201, 2nd Floor, 236B, AJC Bose Road, Kolkata 700 020; Tel No.: 033-4050 1500; www.narnolia.com

Compliance Officer: Manish Kr Agarwal, Email Id: mkagarwal@narnolia.com, Contact No.:033-40541700.

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