

## Trading Calls

**UCALFUEL** Long/Buy 10th Feb 2017  
UCAL Fuel Systems Ltd. has found a strong support at 100 DMA and then consolidated in the narrow band of Rs 181 and 195 since last one month. Therefore we advise traders to initiate long position in the stock near Rs 195 with a stop loss of Rs 181. The upside targets are Rs 208 and Rs 228.

**SRTRANSFIN** Long/Buy 10th Feb 2017  
Share price of SRTRANSFIN on intra day basis has moved inside a triangle pattern and recently has given a break out with good volume. We recommend buying with sl of Rs 938 for price target of Rs 995/Rs 1017. Pattern break out accompanied by break out in stochastic pattern as well

**STCINDIA** Long/Buy 10th Feb 2017  
After giving a sharp upmove from Rs 115 to Rs 251 during Dec-Jan, now has retraced 61.8% of the upmove and trading at 169. We recommend buying with sl of RS 163 for the target of Rs 177/Rs 182. In terms of Elliott wave count recent correction is wave 4 and wave 5 appears to be getting started slowly while resting on the trendline drawn from points of wave 2 and wave 4.

**HCL-INSYS** Long/Buy 9th Feb 2017  
Stock has given breakout with good volume. We recommend buying with stop loss of Rs 56 for target of Rs 62.8 & Rs 64.2 After consolidation of 5 days in a tight range (on intra-day basis), it has crossed the upper range of 58.80. Delivery% also suggests bullish bias.

**MOIL** Long/Buy 8th Feb 2017  
We initiate fresh long in MOIL with target Price of 380 and stop loss of 353. Using Elliott wave analysis on hourly chart suggests : Post consolidation in wave 2, share price has crossed the top of wave 1 with good volume. Target of wave 3 is 380 and wave 5 is 387.

**BALKRISIND** Long/Buy 8th Feb 2017  
Balkrishna Industries Ltd. has consolidated near 50DMA since couple of months and thereafter gave a good pullback rally yesterday. Some fresh buying is very likely to emerge in the stock from the current level. Initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

**ABB** Long/Buy 8th Feb 2017  
ABB has giveb a bullish breakout above Rs 1200 on Wednesday. The buying interest of several market participants also witnessed since last threesuccessive trasind sessions. Another 10-15% upside is expected in the stock in short term. Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

Market	Value	% Change
SGX NIFTY	8,846.00	0.44%

### Nifty Key Levels

<b>Support</b>	S1: 8710	S2: 8686
<b>Resistance</b>	R1: 8894	

### Market Outlook

Nifty has witnessed frequent profit booking on entering the resistance zone of 8800-9000. Absence of higher trading position (lower open interest both for indices and stocks) is resulting in lower volume on every price triggered profit booking and thus preparing Nifty to move with upward bias inside this resistance zone. Suggested trading strategy would be to go stock specific long with appropriate stop loss in place. Stochastic on daily chart has started showing some negative divergence though still above 80. We maintain our broader view that market participants would like to see more clarity( at least Q1 trends) on FY18 earning estimate before giving Nifty a decisive break out above the resistance zone.

### Institutional Turnover

FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
10-Feb-17	4928	4423	505
Feb-17	38692	37606	1085
DI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
10-Feb-17	2494	2718	2718
Feb-17	26971	24693	24693

### Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	(0.1)	1.9	5.7	39.5
Automobiles	(0.4)	(0.1)	4.2	40.3
Chemicals	(0.2)	0.2	6.2	36.3
Consumer Finance	0.5	1.1	12.5	53.7
Construction Materials	0.1	1.0	13.9	46.6
Construction & Engg	0.3	1.5	7.3	32.2
Div. Financial Services	(0.3)	0.5	12.7	49.5
Electrical Equipment	(0.0)	4.4	9.4	21.4
Energy	(0.6)	(0.6)	1.9	39.2
Financials	0.1	0.2	11.3	45.7
Health Care	(0.7)	(0.4)	0.8	(2.3)
Household Durables	(0.0)	2.5	12.7	32.3
Household Pers. Products	0.1	0.2	2.2	10.3
Information Technology	2.1	4.2	2.0	(1.2)
Metals/Mining/Minerals	(0.3)	(1.1)	9.2	56.4
Telecom	(0.2)	1.6	9.9	8.2
Utilities	(0.0)	(0.0)	7.9	34.4

## Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	31052	226413	15215	117387
Future Stock	16706	456577	104465	738393
Option Index Call	143826	265493	181670	473156
Option Index Put	8167	445654	140957	572299
Option Stock Call	313	27616	46337	224534
Option Stock Put	38	23653	35293	104578

	Short Position			
	DII	FII	Pro	Other
Future Index	44474	81520	48218	215855
Future Stock	429252	586591	65848	234450
Option Index Call	0	238637	214001	611507
Option Index Put	0	177096	279190	710792
Option Stock Call	0	28254	93324	177222
Option Stock Put	0	19373	47438	96751

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
524742	CAPPL	32.9
532953	VGUARD	32.1
532401	VIJAYABANK	31.2
532733	SUNTV	30.2
531548	SOMANYCERA	30.0
500251	TRENT	28.7
532922	EDELWEISS	27.2
524816	NATCOPHARM	25.9
505726	IFBIND	25.5
532179	CORPBANK	25.2

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500003	AEGISCHEM	34.9
533228	BHARATFIN	32.4
535789	IBULHSGFIN	25.9
535322	REPCOHOME	23.4
532548	CENTURYPLY	22.1
511072	DHFL	19.6
533155	JUBLFOOD	18.9
532432	MCDOWELL-N	18.9
511676	GICHSGFIN	16.3
532466	OFSS	16.1

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
504067	ZENSARTECH	-3.8
530367	NRBBEARING	-3.9
500252	LAXMIMACH	-4.6
505163	ZFSTEERING	-4.8
533148	JSWENERGY	-5.0
500420	TORNTPHARM	-6.6
532944	ONMOBILE	-7.0
500092	CRISIL	-7.3
533573	APLLTD	-8.2
532819	MINDTREE	-9.6

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
531335	ZYDUSWELL	-1.8
500290	MRF	-2.0
523319	BALMLAWRIE	-2.6
530943	SABTN	-3.0
532843	FORTIS	-3.6
500096	DABUR	-3.6
509496	ITDCEM	-3.6
500085	CHAMBLFERT	-4.3
500312	ONGC	-4.5
532221	SONATSOFTW	-4.8

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

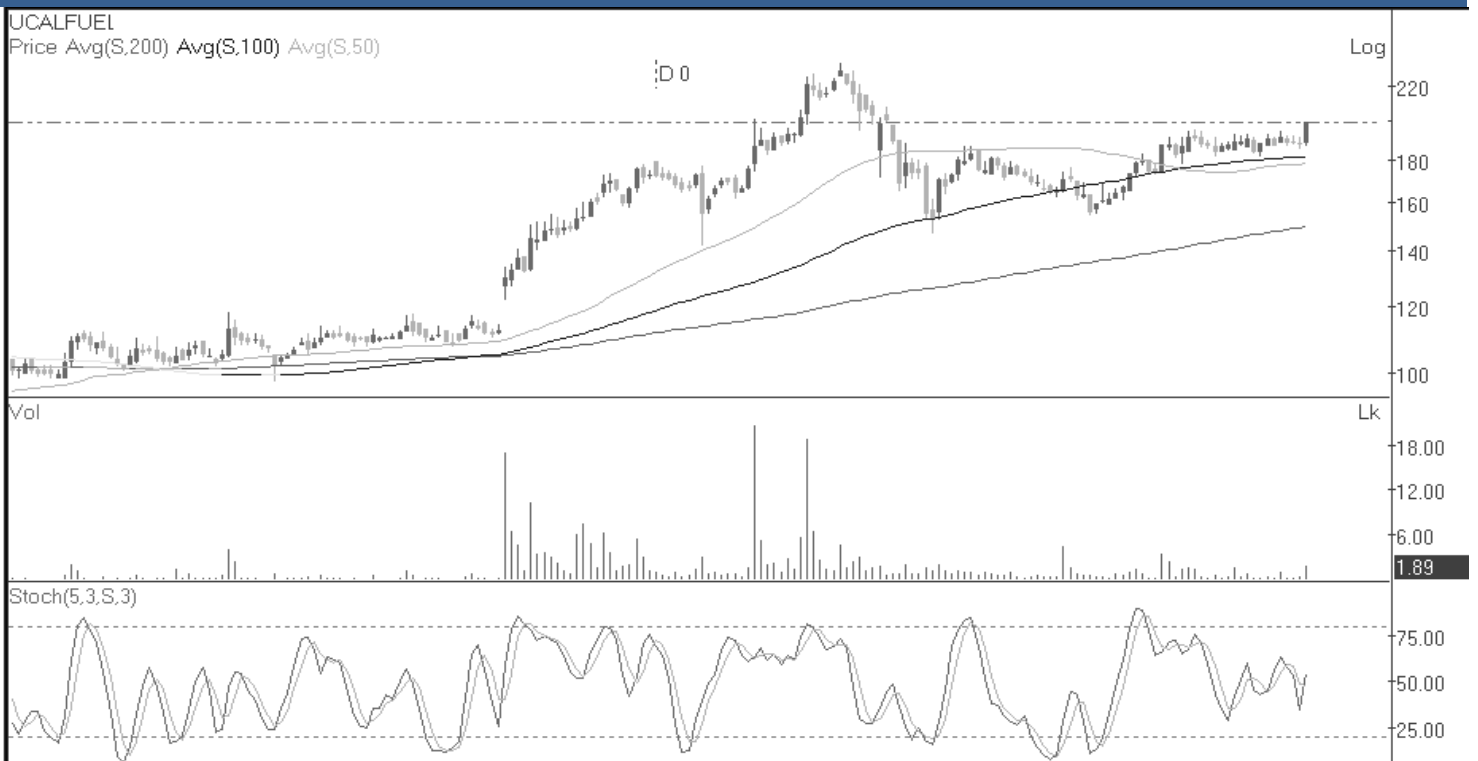
**Rating : Long / BUY**

**Initiation Date 10-Feb-17**

BSE Code	500464
NSE Symbol	UCALFUEL
52wk Range H/L	235.60/87.05
Mkt Capital (Rs Cr)	431.2
Av.Cash Volume	4,01,700
Open Interest	-

Buy Price	195
Stop Loss	181
Target Price1	208
Target Price2	228
Upside in Tgt1	7%
Upside in Tgt2	17%

**Technical Chart- Daily Chart**



UCAL Fuel Systems Ltd. has found a strong support at 100 DMA and then consolidated in the narrow band of Rs 181 and 195 since last one month.

The stock has given a price volume breakout above Rs 195 today. So some fresh buying is likely to emerge in the stock at the current level.

Therefore we advise traders to initiate long position in the stock near Rs 195 with a stop loss of Rs 181. The upside targets are Rs 208 and Rs 228.

13th Feb 2017

**Rating : Long / BUY**

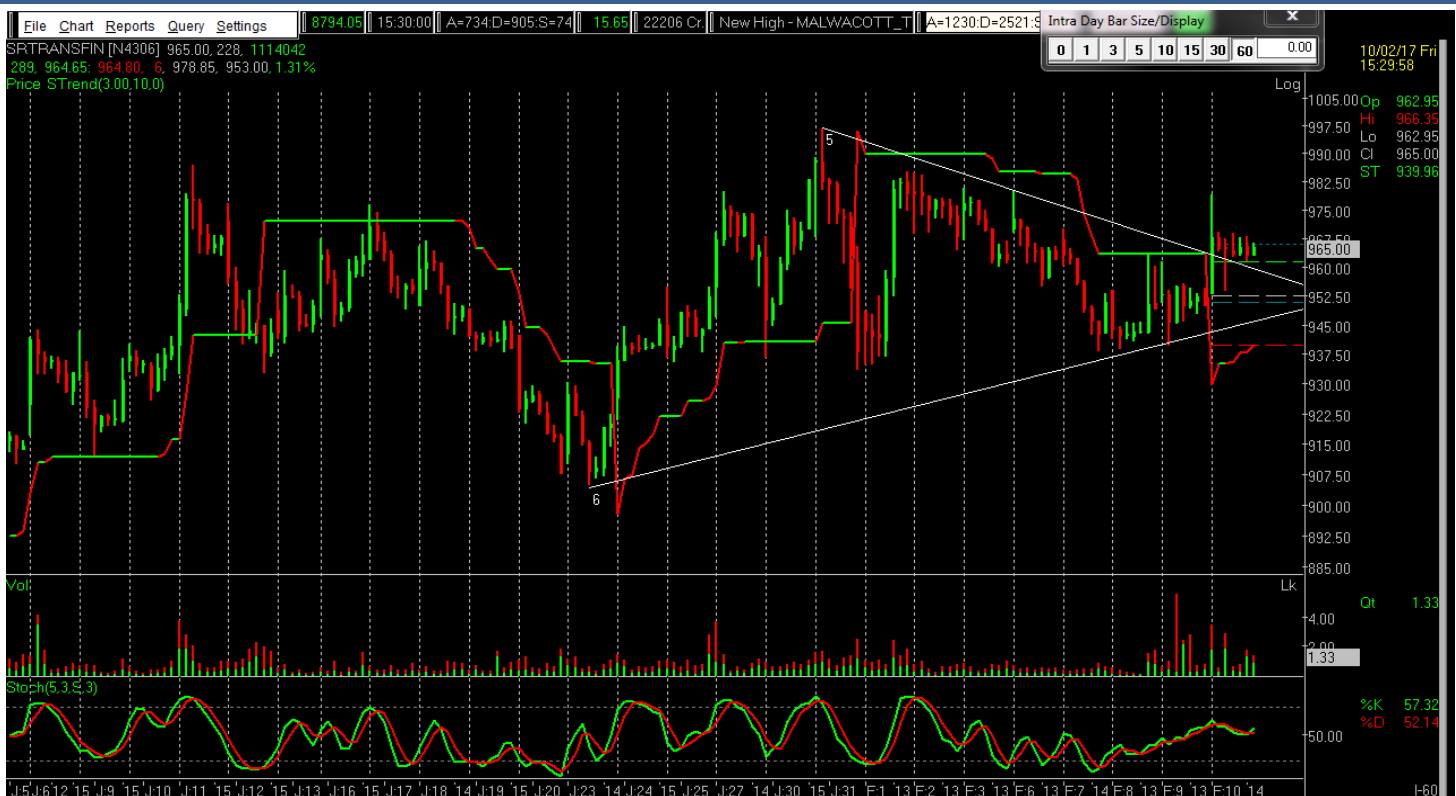
Initiation Date

**10-Feb-17**

BSE Code	511218
NSE Symbol	SRTRANSFIN
52wk Range H/L	1325/748
Mkt Capital (Rs Cr)	21866
Av.Cash Volume	11,14,358
Open Interest	40,60,000

Buy Price	966
Stop Loss	938
Target Price1	995
Target Price2	1017
Upside in Tgt1	3.00%
Upside in Tgt2	5.25%

**Technical Chart - Hourly Chart**



Share price of SRTRANSFIN on intra day basis has moved inside a triangle pattern and recently has given a break out with good volume. We recommend buying with sl of Rs 938 for price target of Rs 995/Rs 1017. Pattern break out assumes more significance as it has been accompanied by break out in stochastic pattern as well.

13th Feb 2017

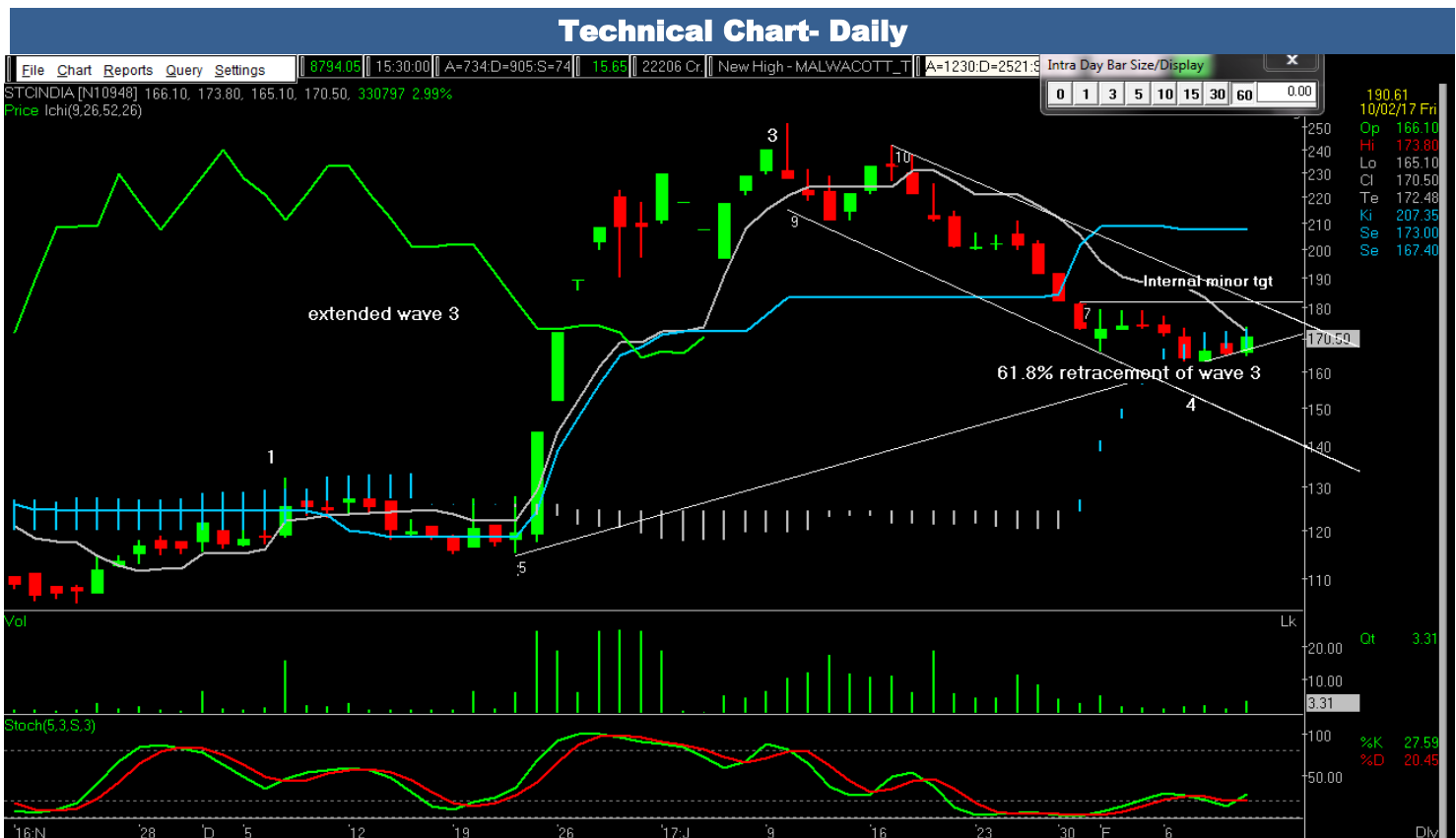
**Rating : Long / BUY**

Initiation Date

**10-Feb-17**

BSE Code	512531
NSE Symbol	STCINDIA
52wk Range H/L	251/71.20
Mkt Capital (Rs Cr)	1015
Av.Cash Volume	3,11,058
Open Interest	-

Buy Price	169.65
Stop Loss	163
Target Price1	177.3
Target Price2	182
Upside in Tgt1	4.50%
Upside in Tgt2	7.25%



After giving a sharp upmove from Rs 115 to Rs 251 during dec-jan and now has retraced 61.8% of the upmove and trading at 169. We recommend buying with sl of RS 163 for the target of Rs 177/Rs 182. Pace of correction has recently become slow and stochastic after showing positive divergence is on the verge of breaking the neckline. In terms of Elliott wave count recent correction is wave 4 and wave 5 appears to be getting started slowly while resting on the trendline drawn from points of wave 2 and wave 4.

13th Feb 2017

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**Rating : Long / BUY**

**Initiation Date 9-Feb-17**

BSE Code	500179
NSE Symbol	HCL-INSYS
52wk Range H/L	64.85
Mkt Capital (Rs Cr)	30.3
Av.Cash Volume	21,74,312
Open Interest	-

Buy Price	59.4
Stop Loss	56
Target Price1	62.8
Target Price2	64.2
Upside in Tgt1	5.72%
Upside in Tgt2	8.00%



Stock has given breakout with good volume. We recommend buying with stop loss of Rs 56 for target of Rs 62.8 & Rs 64.2 After consolidation of 5 days in a tight range (on intra-day basis), it has crossed the upper range of 58.80. Day before yesterday it has also taken support at lower band. Stochastic after showing positive divergence has also given strong breakout. Stochastic is starting to rally from a deep over sold zone. Delivery% also suggests bullish bias.

**Rating : Long / BUY**

**Initiation Date**

**8-Feb-17**

BSE Code	533286
NSE Symbol	MOIL
52wk Range H/L	429/180
Mkt Capital (Rs Cr)	4866
Av.Cash Volume	1,80,126
Open Interest	-

Buy Price	366
Stop Loss	353
Target Price1	380
Target Price2	387
Upside in Tgt1	3.82%
Upside in Tgt2	5.75%

### Technical Chart - Hourly Chart



We initiate fresh long in MOIL with target Price of 380 and stop loss of 353. Using Elliott wave analysis on hourly chart suggests : Post consolidation in wave 2, share price has crossed the top of wave 1 with good volume. Target of wave 3 is 380 and wave 5 is 387. During corrective fall of wave 2, volume was low which is supportive and daily stochastic chart is also showing sign of strength.

**Rating : Long / BUY**

**Initiation Date**

**8-Feb-17**

BSE Code	502355
NSE Symbol	BALKRISIND
52wk Range H/L	1285.75/549.05
Mkt Capital (Rs Cr)	11308
Av.Cash Volume	1,40,112
Open Interest	-

Buy Price	1169.9
Stop Loss	1067
Target Price1	1264
Target Price2	1388
Upside in Tgt1	8%
Upside in Tgt2	19%

**Technical Chart**



Balkrishna Industries Ltd. has consolidated near 50DMA since couple of month and thereafter gave a good pullback rally yesterday. Some fresh buying is very likely to emerge in the stock from the current level.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

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**Rating : Long / BUY**

**Initiation Date**

**8-Feb-17**

BSE Code	500002
NSE Symbol	ABB
52wk Range H/L	1434/931.35
Mkt Capital (Rs Cr)	25591
Av.Cash Volume	2,08,159
Open Interest	

Buy Price	1207.65
Stop Loss	1089
Target Price1	1318
Target Price2	1388
Upside in Tgt1	9%
Upside in Tgt2	15%

### Technical Chart



ABB has given a bullish breakout above Rs 1200 on Wednesday. The buying interest of several market participants also witnessed since last three successive trading sessions. Another 10-15% upside is expected in the stock in short term.

Therefore we advise traders to initiate long position in the stock near Rs 1169 with a stop loss of Rs 1067. The upside targets are Rs 1264 and Rs 1388.

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