

## Trading Calls

### NAVINFLUOR Long/Buy 5th June 2017

Navin Fluorine has consolidated at 100 DMA (near Rs 2830) and thereafter gave a good pullback rally Friday with decent volumes. Some delivery based buying was also witnessed at that level.

Therefore we advise traders to initiate long position in the stock near Rs 3049.7 with a stop loss of Rs 2824. The upside targets are Rs 3214 and Rs 3447.

### ACC Long/Buy 25th May 2017

In respect to preceding corrective fall this fall was sharp which was expected. One possible reason for this volume is low in this sharp fall compare to previous fall. This is technically sound. Hence we advise our clients to initiate long position near Rs 1663 with a stop price target of 1700 and 1730 as SL. Stockhastic is also trying to move up from over sold zone.

**Acc Tgt achieved  
and 50% profit  
Book**

### DABUR Long/Buy 3th April 2017

Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

### MERCK Long/Buy 22th Mar 2017

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

Market	Value	% Change
SGX Nifty	9668.00	0.24%

### Nifty Key Levels

Support	S1: 9590	S2: 9555
Resistance	R1: 9730	

### Market Outlook

Nifty upward journey continues. Technically Nifty level of 9555 is a good level to keep trailing stop loss and trade long. Nifty derivative range is 9450-9750 and if 9500 Calls open interest reduces further and 9500 Put open interest gets added there are good chances that we will keep witnessing upward journey in Nifty range.

On higher levels we are witnessing some profit taking continuously due to two reasons- 1. now wider negativity that was prevailing while Nifty was 9200-9400 is over and most of the participants are coming to realize that Nifty still has a long way to go during the current bull run which though is six months old and 2. Mid and Small Cap stocks are refusing to take charge for this bull run and this would be a major factor later on deciding how market behaves in second half of calendar year 2017

Institutional Turnover			
FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Jun-17	4247	4306	(59)
Jun-17	8745	9322	(576)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
02-Jun-17	2421	2198	222
Jun-17	4865	4471	394

Sectoral Performance (%)				
	1 Day	1 Week	1 Month	1 Year
Auto Components	0.4	2.1	2.8	43.0
Automobiles	0.5	1.9	6.6	27.6
Chemicals	0.7	2.6	2.4	32.6
Consumer Finance	3.1	6.1	7.9	53.4
Construction Materials	0.7	1.5	0.6	34.8
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.5	(2.1)	(3.1)	22.2
Energy	(0.4)	(1.5)	(4.8)	44.6
Financials	0.7	0.9	1.4	42.1
Health Care	1.2	2.1	(6.3)	(6.4)
Household Durables	(0.2)	0.9	(4.6)	25.09
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.44	(0.5)	8.0	(5.2)
Metals/Mining/Minerals	0.1	(2.0)	(3.8)	27.7
Telecom	0.9	0.5	3.0	(3.8)
Utilities	0.7	1.9	(1.5)	23.4

## Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	17515	242156	17789	120041
Future Stock	34831	427481	135296	921691
Option Index Call	142834	241618	213582	314537
Option Index Put	19125	310618	176120	531685
Option Stock Call	435	26260	39458	180087
Option Stock Put	0	19972	37765	77852

	Short Position			
	DII	FII	Pro	Other
Future Index	21939	41904	69543	264115
Future Stock	516052	680451	66426	256370
Option Index Call	0	177722	173191	561657
Option Index Put	0	82901	280633	674015
Option Stock Call	104	20824	79177	146135
Option Stock Put	0	12881	36646	86062

## High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
512573	AVANTI	61.4
524742	CAPPL	34.2
532509	SUPRAJIT	27.6
532892	MOTILALOFS	27.1
500495	ESCORTS	25.9
532714	KEC	23.8
502165	OCL	17.9
515030	ASAHIINDIA	17.1
500696	HINDUNILVR	16.4
500182	HEROMOTOCO	14.1

## High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532432	MCDOWELL-N	21.1
523398	HITACHIOM	20.6
500575	VOLTAS	20.4
506197	BLISSGVS	15.8
533088	MHRIL	13.8
532218	SOUTHBANK	12.7
532830	ASTRAL	12.3
524084	MONSANTO	12.0
500477	ASHOKLEY	12.0
532805	REDINGTON	11.9

## Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
511389	VIDEOIND	(64.44)
532712	RCOM	(37.42)
532121	DENABANK	(25.44)
531768	POLYMED	(24.01)
532525	MAHABANK	(19.95)
532505	UCOBANK	(18.15)
532370	RAMCOSYS	(16.97)
532944	ONMOBILE	(16.85)
532480	ALBK	(15.90)
532418	ANDHRABANK	(15.76)

## Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
500116	IDBI	(23.17)
500106	IFCI	(20.78)
523204	ABAN	(18.74)
519600	CCL	(17.27)
532779	TORNTPOWER	(14.50)
533171	UNITEDBNK	(14.35)
514162	WELSPUNIND	(14.13)
532843	FORTIS	(12.71)
532461	PNB	(12.28)
533096	ADANIPOWER	(12.12)

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

**Rating : Long / BUY**

**Initiation Date**

**5-Jun-17**

BSE Code	532504
NSE Symbol	NAVINFLUOR
52wk Range H/L	1920.55/3250
Mkt Capital (Rs Cr)	2985
Av.Cash Volume(,000)	34
Open Interest	NA

Buy Price	3049.7
Stop Loss	2824
Target Price1	3214
Target Price2	3467
Upside in Tgt1	5%
Upside in Tgt2	14%

**Technical Chart**



Navin Fluorine has consolidated at 100 DMA (near Rs 2830) and thereafter gave a good pullback rally Friday with decent volumes. Some delivery based buying was also witnessed at that level.

Therefore we advise traders to initiate long position in the stock near Rs 3049.7 with a stop loss of Rs 2824. The upside targets are Rs 3214 and Rs 3447.

RSI, MACD and Stochastic all are in oversold zone, suggesting some fresh buying is likely to emerge at the current level.

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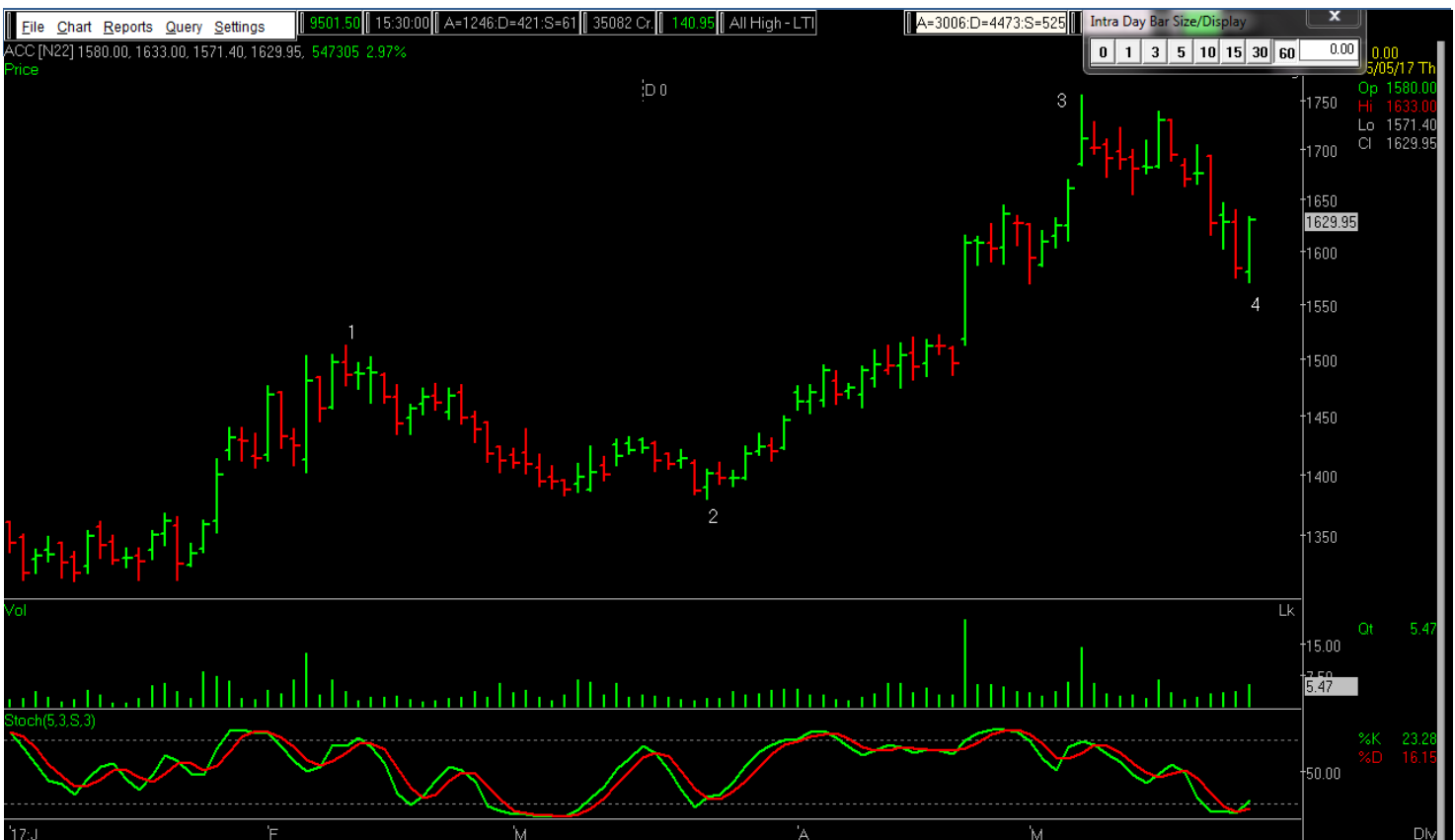
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**Rating : Long / BUY**

**Initiation Date 25-May-17**

BSE Code	500410
NSE Symbol	ACC
52wk Range H/L	1753.85/1257
Mkt Capital (Rs Cr)	30322
Av.Cash Volume	15,161
Open Interest	-

Buy Price	1613
Stop Loss	1563
Target Price1	1663
Target Price2	1700
Upside in Tgt1	3.10
Upside in Tgt2	5.39



In respect to preceding corrective fall this fall was sharp which was expected. One positive thing we can observe that volume is low in this sharp fall compared to extended impulse which is technically sound. Hence we advise our client to go long near 1613 for the first price target of 1663 and second price target of 1700 with 1563 as SL. Stochastic is also trying to move up from over sold zone.

**Rating : Long / BUY**

**Initiation Date 3-Apr-17**

BSE Code	500096
NSE Symbol	DABUR
52wk Range H/L	244.95/320
Mkt Capital (Rs Cr)	50556
Av.Cash Volume(,000)	598
Open Interest	11453182

Buy Price	286.9
Stop Loss	270
Target Price1	304
Target Price2	327
Upside in Tgt1	6%
Upside in Tgt2	14%

### Technical Chart



Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

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**Rating : Long / BUY**

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

### Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

# Narnolia

Advance Strategy - Simple Solutions

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