

Trading Calls

TATACOMM Long/Buy 31th Mar 2017

The stock has corrected over 10% from its recent high of Rs 782 made on 16th March. Some delivery based buying was witnessed on last Friday. Therefore we advise traders to initiate long position in the stock near Rs 722 with a stop loss of Rs 699. The upside targets are Rs 744 and Rs 773. The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

SAIL Long/Buy 29th Mar 2017

After a long consolidation today it has taken support at hourly trendline with reasonable volume. QQE and stochastic are giving trend reversal at current level. Hence we advise our client to buy near 60 for the first price target of 62 and second price target of 64 with 59.20 as SL.

SAIL Tgt 1
Achived Rs 62

JINDALSAW Long/Buy 28th Mar 2017

Today it has taken support at mid of Bollinger band and trading above this support line with a volume of 1.5 lakh. Hence we recommend buy at 82 for the first target of 85.30 and second target of 88.50 with 78.75 as SL. QQE and Stochastic both are in oversold zone. Corrective fall volume was also very low which is another positive trigger.

JINDALSAW Tgt 1
Achived Rs 85

CESC Long/Buy 27th Mar 2017

In larger degree CESC has completed internal wave 2/B and 3. It seems that it has completed internal wave 3, 4 and 5 of internal wave 3 and 885 of internal wave 5 or larger wave 5. Hence we recommend buy in the range of 828-822 with 790 as SL.

CESC Tgt 1
Achived Rs 860

JSWENERGY Long/Buy 24th Mar 2017

After long consolidation it has take support near lower band of bollinger band and trend line also. QQE and stochastic are giving trend reversal at current level. Hence we recommend buy nr 62.20 for the first price target of 65.50 and second target of 67 with 59.20 as SL.

MERCK Long/Buy 22th Mar 2017

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

ABAN Long/Buy 17th Mar 2017

Since 3feb 2017 share price is falling which is corrective in nature. But from last few days its moving upwards forming higher high and higher low formation with good volume. Hence we recommend buy for the first price target of 233 and second target of 240 with SL of 216.50.

Market	Value	% Change
SGX Nifty	9281.00	0.02%

Nifty Key Levels

Support	S1: 9220	S2: 9152
Resistance	R1: 9265	R2: 9380

Market Outlook

Nifty broke and closed above its last 3 weeks range of 9020-9220 on Monday. Initial target for double bottom pattern made at 9020 is 9260 and should be achieved today. 9000 PE has now OI close to 50.0 lakh contracts and that becomes strong support zone for April series. Though rollover was low for April series but now OI both for futures and options has become significantly large and indicates rising trading interest. 9200 CE that saw significant addition on Friday, saw sharp reversal in position on Monday. As we get close to Q4 earning season, market will start focusing on earning trajectory for FY18. Market presently is discounting 18% earning growth. What the expectation becomes post Q4 will be key to market post April.

Institutional Turnover

FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
3-Apr-17	3571	3036	534
Apr-17	3571	3036	534
DI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
3-Apr-17	3162	3128	33
Apr-17	3162	3128	33

Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	1.0	2.5	6.3	36.0
Automobiles	(0.7)	(0.2)	1.0	26.1
Chemicals	0.4	1.6	3.5	40.5
Consumer Finance	0.5	4.1	8.6	63.5
Construction Materials	0.5	1.4	3.3	33.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	1.1	3.0	6.0	27.4
Energy	0.3	(0.4)	(1.3)	39.2
Financials	0.8	3.4	5.1	47.3
Health Care	(0.6)	(0.3)	(0.4)	5.1
Household Durables	0.6	3.2	8.0	38.04
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.35	(0.5)	0.4	(3.4)
Metals/Mining/Minerals	(1.7)	(1.1)	(3.3)	45.4
Telecom	1.8	2.1	(3.2)	(4.1)
Utilities	(0.2)	2.0	2.5	33.6

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	24344	246931	16312	135006
Future Stock	17929	443022	105779	795369
Option Index Call	142584	189652	173400	296281
Option Index Put	3148	252440	121492	379954
Option Stock Call	65	8103	21968	94610
Option Stock Put	0	8177	19490	46348

Short Position				
	DII	FII	Pro	Other
Future Index	27669	75303	61892	257729
Future Stock	399166	731626	46709	184598
Option Index Call	0	190698	142148	469071
Option Index Put	0	53576	172610	530848
Option Stock Call	0	9138	38933	76675
Option Stock Put	0	4430	17307	52278

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532526	DISHMAN	40.8
532714	KEC	25.9
500067	BLUESTARCO	25.4
532856	TIMETECHNO	25.4
532504	NAVINFLUOR	24.5
500168	GOODYEAR	21.7
500144	FINCABLES	20.4
500403	SUNDRMFAST	20.3
533655	TRITURBINE	18.8
511196	CANFINHOME	17.0

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532848	DELTACORP	39.5
511676	GICHSGFIN	30.8
500710	AKZOINDIA	27.8
523398	HITACHIOM	27.6
533261	EROSMEDIA	27.1
532830	ASTRAL	25.8
501425	BBTC	23.5
532498	SHRIRAMCIT	23.0
500238	WHIRLPOOL	21.3
532617	JETAIRWAYS	20.2

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
532822	IDEA	(24.96)
532488	DIVISLAB	(17.88)
533265	GALLISPAT	(13.63)
500124	DRREDDY	(6.18)
532400	KPIT	(5.96)
535754	ORIENTCEM	(5.47)
532654	MCLEODRUSS	(4.73)
507488	GMBREW	(3.83)
532505	UCOBANK	(3.06)
532819	MINDTREE	(3.02)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
533171	UNITEDBNK	(12.33)
532221	SONATSOFTW	(9.19)
532755	TECHM	(9.17)
500188	HINDZINC	(8.25)
530943	SABTN	(6.19)
532454	BHARTIARTL	(5.78)
500116	IDBI	(5.01)
523204	ABAN	(4.17)
519600	CCL	(4.13)
532178	ENGINERSIN	(3.54)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

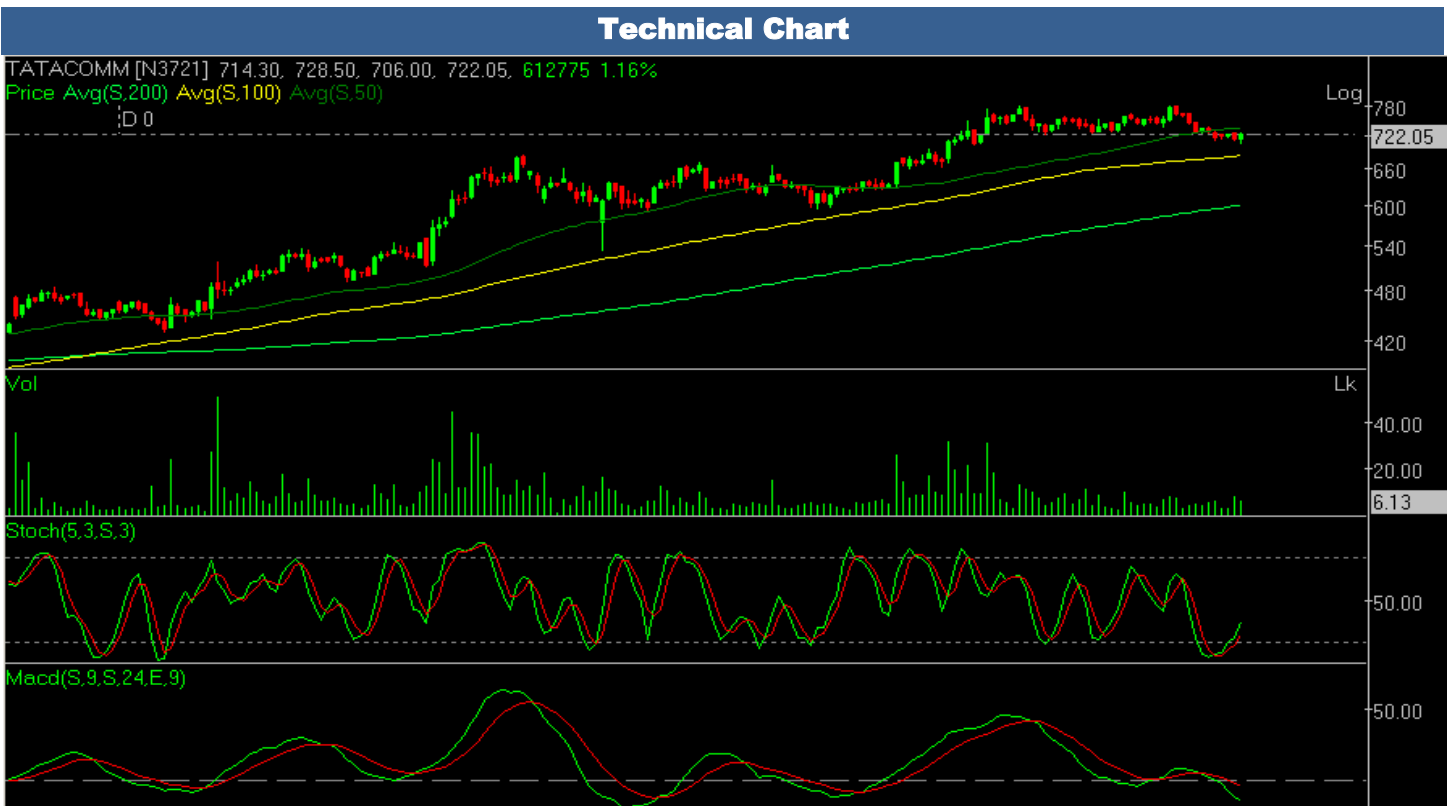
Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

3-Apr-17

BSE Code	500483
NSE Symbol	TATACOMM
52wk Range H/L	372.80/783.90
Mkt Capital (Rs Cr)	20577
Av.Cash Volume(,000)	598
Open Interest	13675

Buy Price	722.05
Stop Loss	699
Target Price1	744
Target Price2	773
Upside in Tgt1	3%
Upside in Tgt2	7%



The stock has corrected over 10% from its recent high of Rs 782 made on 16th March. Currently it has been consolidating near Rs 700 since last few days. Some delivery based buying was witnessed on last Friday.

Therefore we advise traders to initiate long position in the stock near Rs 722 with a stop loss of Rs 699. The upside targets are Rs 744 and Rs 773.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

Rating : Long / BUY

Initiation Date 29-Mar-17

BSE Code	500113
NSE Symbol	SAIL
52wk Range H/L	68.15/38.45
Mkt Capital (Rs Cr)	25110
Av.Cash Volume	6,277
Open Interest	-

Buy Price	60.6
Stop Loss	59.2
Target Price1	62
Target Price2	64
Upside in Tgt1	2.31
Upside in Tgt2	5.61



After a long consolidation today it has take support at hourly trendline with resonable volume. QQE and Stochastics is giving support. Hence we advise our client to buy near 60.60 for the first price target of 62 and second price target of 64 with 59.20 as SL. Second important thing which we have observed is, during consolidation or corrective fall volume was low which is technically positive.

Rating : Long / BUY

Initiation Date 28-Mar-17

BSE Code	500378
NSE Symbol	JINDALSAW
52wk Range H/L	87.45
Mkt Capital (Rs Cr)	34.95
Av.Cash Volume	
Open Interest	-

Buy Price	82
Stop Loss	78.75
Target Price1	85.3
Target Price2	87
Upside in Tgt1	4.02
Upside in Tgt2	6.10



Today it has taken support at middle line of Bollinger band and trading above this support line with good volume. Hence we recommend buy at 82 for the first target of 85.30 and second target of 87 with 78.75 as SL. QQE and Stochastic both are giving positive signal. During corrective fall volume was also very low which is another positive trigger.

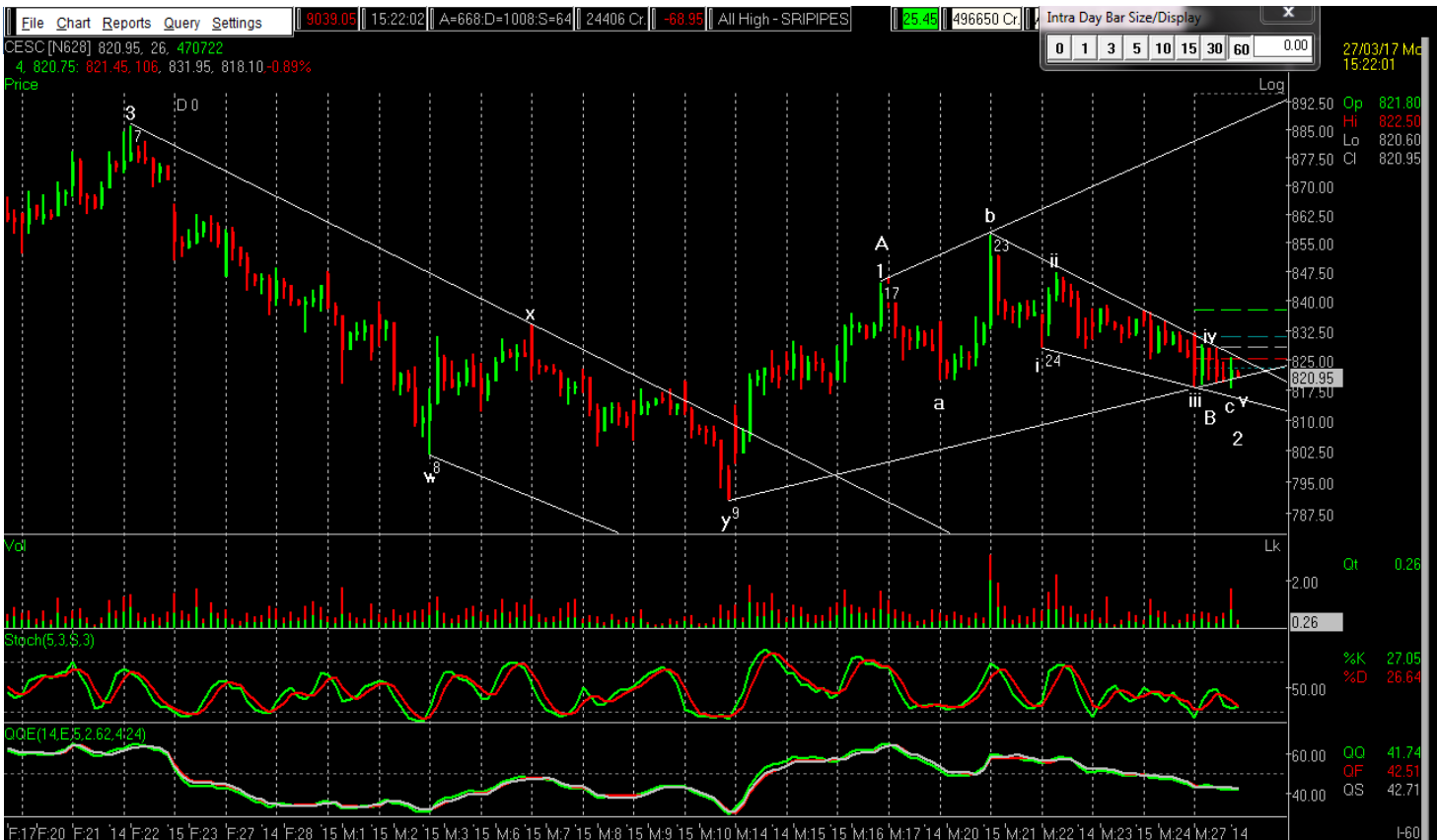
Rating : Long / BUY

Initiation Date

27-Mar-17

BSE Code	500084
NSE Symbol	CESC
52wk Range H/L	886.30/454.65
Mkt Capital (Rs Cr)	10325
Av.Cash Volume	5,162
Open Interest	-

Buy Price	825
Stop Loss	790
Target Price1	860
Target Price2	885
Upside in Tgt1	4.24
Upside in Tgt2	7.27



In larger degree CESC is in the grip of bull, and it seems that it has completed internal wave 2/B of larger degree wave 5/C, Internal wave 3, 4 and 5 of larger wave 5 is due and our target is 860 of internal wave 3 and 885 of internal wave 5 of larger wave 5/C. Hence we recommend buy in the range of 828-822 with 790 as SL. During internal wave 2 volume was low which is supportive and indication of trend reversal of just preceding trend.

Rating : Long / BUY

Initiation Date

24-Mar-17

BSE Code	533148
NSE Symbol	JSWENERGY
52wk Range H/L	86.20/53.50
Mkt Capital (Rs Cr)	10110
Av.Cash Volume	2,022
Open Interest	-

Buy Price	62.2
Stop Loss	59.2
Target Price1	65.5
Target Price2	67
Upside in Tgt1	5.31
Upside in Tgt2	7.72



After long consolidation it has take support near lower band of bollingar band and trend line also. QQE and stochastic are giving trend reversal at current level. Hence we recommend buy nr 62.20 for the first price target of 65.50 and second target of 67 with 59.20 as SL.

Rating : Long / BUY

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

Rating : Long / BUY

Initiation Date

17-Mar-17

BSE Code	512531
NSE Symbol	ABAN
52wk Range H/L	286/171
Mkt Capital (Rs Cr)	1312
Av.Cash Volume	695
Open Interest	-

Buy Price	225
Stop Loss	216.5
Target Price1	233
Target Price2	240
Upside in Tgt1	3.56
Upside in Tgt2	6.67



Since 3feb 2017 share price is falling which is corrective in nature. But from last few days its moving upwards forming higher high and higher low formation with good volume. Also taking support of 8SMA from last two on closing basis. Hence we recommend buy for the first price target of 233 and second target of 240 with SL of 216.50. Stochastic is also trending and giving positive signal.

3th Apr 2017

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Rating : Long / BUY

Initiation Date

16-Mar-17

BSE Code	517518
NSE Symbol	LLOYDELENG
52wk Range H/L	340.40/196.30
Mkt Capital (Rs Cr)	1018
Av.Cash Volume	509
Open Interest	-

Buy Price	249
Stop Loss	234
Target Price1	265
Target Price2	275
Upside in Tgt1	6.43
Upside in Tgt2	10.44



After a sharp fall first time fresh buying emerged today with good volume. Hence we recommend buy at 249 for the first price target of 265 and second price target of 275 with 234 as SL. From last few day volume participation during fall was very low which was the early indication of reversal of preceding trend. Stochastic is moving also from over sold zone to upward direction.

Rating : Long / BUY

Initiation Date

10-Mar-17

BSE Code	500312
NSE Symbol	ONGC
52wk Range H/L	212/133.40
Mkt Capital (Rs Cr)	245628
Av.Cash Volume	51,581
Open Interest	393750

Buy Price	191
Stop Loss	185.8
Target Price1	197
Target Price2	201
Upside in Tgt1	3.14
Upside in Tgt2	5.24

Technical Chart- Daily



Company has take support at lower band with good volume in hourly chart. Hence we recommed buy at cmp 191 for the first target of 197 and second target of 201 with 185.80 as SL. Stochastic is in favour. Delivery percentage is also in favour.

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