

Trading Calls

SUNTV Long/Buy 26th May 2017

Last few couple of weeks stock is trading in A-B-C form. Day before yesterday it has confirmed the low point of wave B and internal waves of wave C is on the way. Hence we advise our client to buy near 808 for the first price target of 850 and second price target of 874 with 775 as SL.

ACC Long/Buy 25th May 2017

In respect to preceding corrective fall this fall was sharp which was expected. One positive thing we can observed that volume is low in this sharp fall compare to expntended impulse which is technically sound. Hence we advise our client to go long near 1613 for the first price target of 1663 and second price target of 1700 with 1563 as SL. Stockhastic is also trying to move up from over sold zone.

TORNTPOWER Long/Buy 24th May 2017

Today TORNTPOWER has confirmed the bottolw of wave (II) with good volume. Last few couple of days Stochastic is spening time in over sold zone and giving intitial sign of reversal. Hence we advise our client to buy near 195.50 for the first price target of 203 and second price target of 209 (which is estimated target of 1 of (III), with 187 as SL.

ASHAPURMIN Long/Buy 16th May 2017

Today it has broken the trend reversal trend line with good volume. Therefore we advise our client to buy near 67.60 for the price target of 72.20 and 74.30 with 63.40 as SL.

GSPL Long/Buy 10th May 2017

Today GSPL has confirmed the low point of wave 4, Hence we advise our client to buy near 176.40 for the internal wave iii target of 183.50 and 189 of wave 5 with 169.40 as SL. Volume is support during confirmtion of point 4.

RTNPOWER Long/Buy 4th May 2017

Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

INFY Long/Buy 3th May 2017

Today INFY first targ achieved at Rs 935. pattern on upper side with resonable volume. Hence we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

Market	Value	% Change
SGX Nifty	9584.00	0.10%

Nifty Key Levels

Support	S1: 9497	
Resistance	R1: 9646	

Market Outlook

Sharp recovery in the market last week got further accelerated on Friday as Employees Provident Fund Organisation (EPFO) have decided to raise equity ETF investments from 10 to 15 percent of investible deposits implying investment of Rs 20,000 crore in FY18. EPFO has invested Rs 17,000 crore so far in equity ETFs since it started investing in ETFs in Aug 2015 with initial investment of 5% of its investible deposits. In 2016-17, the proportion of these investments were raised to 10%, which now have got further raised to 15% for the current fiscal. So after MFs now provident funds too will reduce the roles of FIIs in Indian market. Rally in Nifty over last 3 trading session have not positively impacted broader market. Both mid cap and Small cap index has not shown strength similar to Nifty. For further rally to happen from here, Mid and Small cap index should start showing higher strength. And this should be key to decipher next move of the market. Though derivative structure very similar to March, April and May is showing strength for Nifty in June series as well. But stock market can never be this easily predictable for so long.

Institutional Turnover

FII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
26-May-17	4461	4735	(274)
May-17	99376	100509	(1133)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
26-May-17	3727	2719	1009
May-17	59014	54210	4804

Sectoral Performance (%)

	1 Day	1 Week	1 Month	1 Year
Auto Components	1.7	1.2	2.0	43.0
Automobiles	1.0	2.7	5.8	30.9
Chemicals	2.1	(0.1)	0.2	32.0
Consumer Finance	3.5	1.5	(0.1)	50.9
Construction Materials	0.6	(3.4)	(1.2)	35.6
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	2.6	(0.5)	(1.4)	24.1
Energy	1.5	0.5	(2.5)	48.9
Financials	1.0	0.4	1.5	44.1
Health Care	(0.5)	(7.8)	(9.5)	(8.1)
Household Durables	1.2	(3.0)	(3.2)	25.70
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	(0.20)	2.6	8.7	(2.9)
Metals/Mining/Minerals	2.7	0.1	(1.9)	36.6
Telecom	0.4	(2.2)	0.1	(2.3)
Utilities	1.3	(2.0)	(3.9)	22.5

Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	16708	198386	19639	115206
Future Stock	26532	399979	126475	866335
Option Index Call	142584	224070	184169	260458
Option Index Put	13253	269382	148775	474363
Option Stock Call	375	10797	24650	106413
Option Stock Put	0	9552	28440	49399

	Short Position			
	DII	FII	Pro	Other
Future Index	21478	34592	66773	227096
Future Stock	483364	642295	57611	236051
Option Index Call	0	166085	133410	511786
Option Index Put	0	61539	230315	613920
Option Stock Call	20	10249	47901	84065
Option Stock Put	0	7372	22397	57622

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
512573	AVANTI	62.9
524742	CAPPL	40.6
500469	FEDERALBNK	19.7
502165	OCL	18.4
533309	DALMIABHA	17.9
500495	ESCORTS	16.7
517334	MOTHERSUMI	16.7
532714	KEC	16.5
500878	CEATLTD	15.2
523756	SREINFRA	14.7

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
500575	VOLTAS	19.6
532129	HEXAWARE	12.4
532156	VAIBHAVGEM	12.0
532644	JKCEMENT	11.8
532540	TCS	11.6
506197	BLISSGVS	11.4
500304	NIITLTD	10.1
507685	WIPRO	9.0
532756	MAHINDCIE	8.8
532218	SOUTHBANK	8.2

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
511389	VIDEOIND	(54.41)
521248	KITEX	(25.18)
532712	RCOM	(25.00)
531768	POLYMED	(21.23)
532300	WOCKPHARMA	(20.18)
532638	SHOPERSTOP	(16.49)
500420	TORNTPHARM	(15.56)
532488	DIVISLAB	(15.48)
532370	RAMCOSYS	(15.41)
505163	ZFSTEERING	(15.23)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
512599	ADANIENT	(22.81)
532523	BIOCON	(19.32)
532779	TORNTPOWER	(15.69)
519600	CCL	(15.47)
500116	IDBI	(15.38)
500219	JISLJALEQS	(15.18)
500271	MFSL	(13.61)
523204	ABAN	(13.45)
533171	UNITEDBNK	(12.45)
533096	ADANIPOWER	(12.29)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date

26-May-17

BSE Code	532733
NSE Symbol	SUNTV
52wk Range H/L	950/334
Mkt Capital (Rs Cr)	31881
Av.Cash Volume	7,013
Open Interest	-

Buy Price	808
Stop Loss	775
Target Price1	850
Target Price2	874
Upside in Tgt1	5.20
Upside in Tgt2	8.17



Last few couple of weeks stock is trading in A-B-C form. Day before yesterday it has confirmed the low point of wave B and internal waves of wave C is on the way. Hence we advise our client to buy near 808 for the first price target of 850 and second price target of 874 with 775 as SL.

29th May 2017

Narnolia Securities Ltd | Market Research

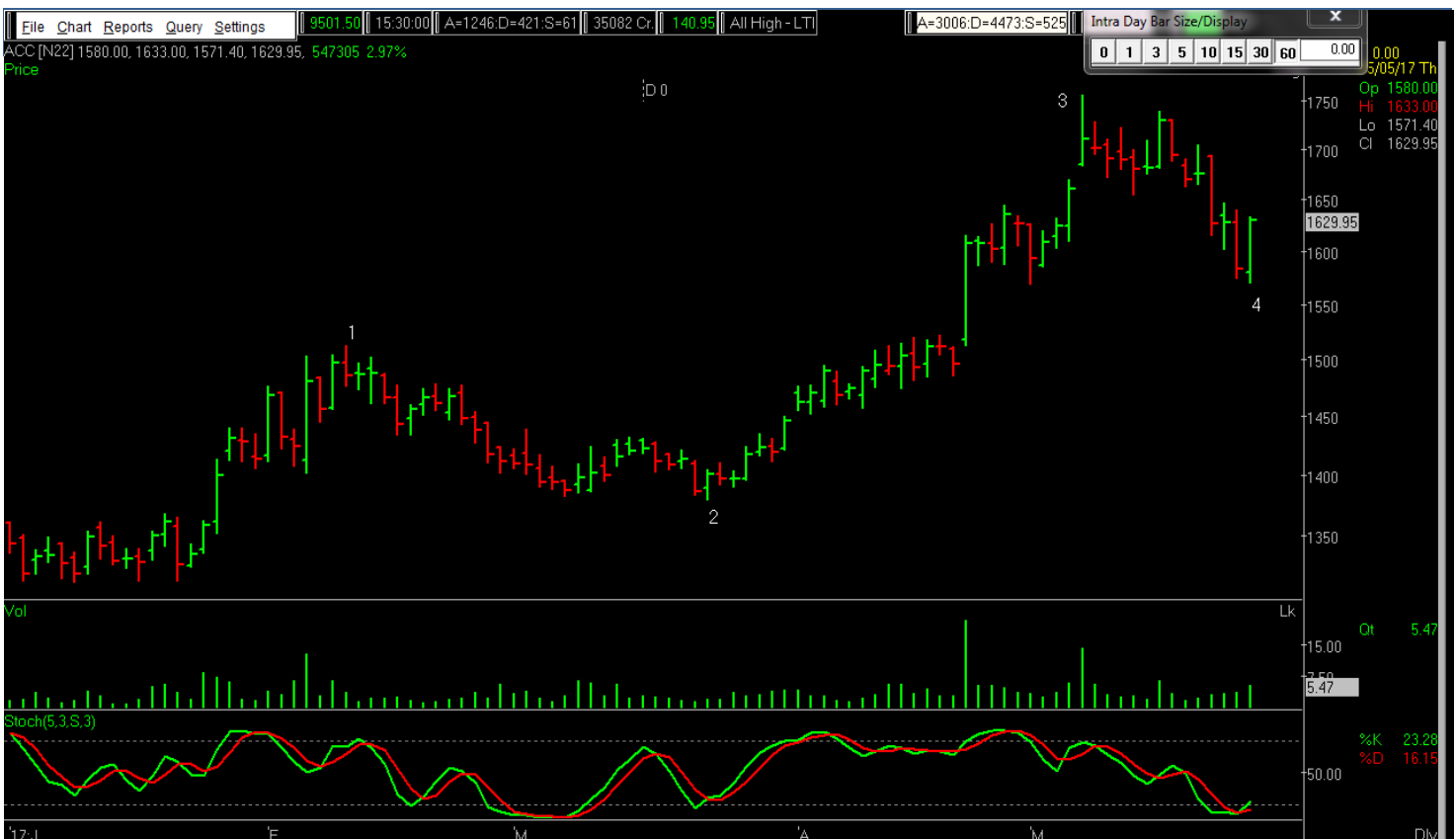
Rating : Long / BUY

Initiation Date

25-May-17

BSE Code	500410
NSE Symbol	ACC
52wk Range H/L	1753.85/1257
Mkt Capital (Rs Cr)	30322
Av.Cash Volume	15,161
Open Interest	-

Buy Price	1613
Stop Loss	1563
Target Price1	1663
Target Price2	1700
Upside in Tgt1	3.10
Upside in Tgt2	5.39



In respect to preceding corrective fall this fall was sharp which was expected. One positive thing we can observe that volume is low in this sharp fall compared to extended impulse which is technically sound. Hence we advise our client to go long near 1613 for the first price target of 1663 and second price target of 1700 with 1563 as SL. Stochastic is also trying to move up from over sold zone.

29th May 2017

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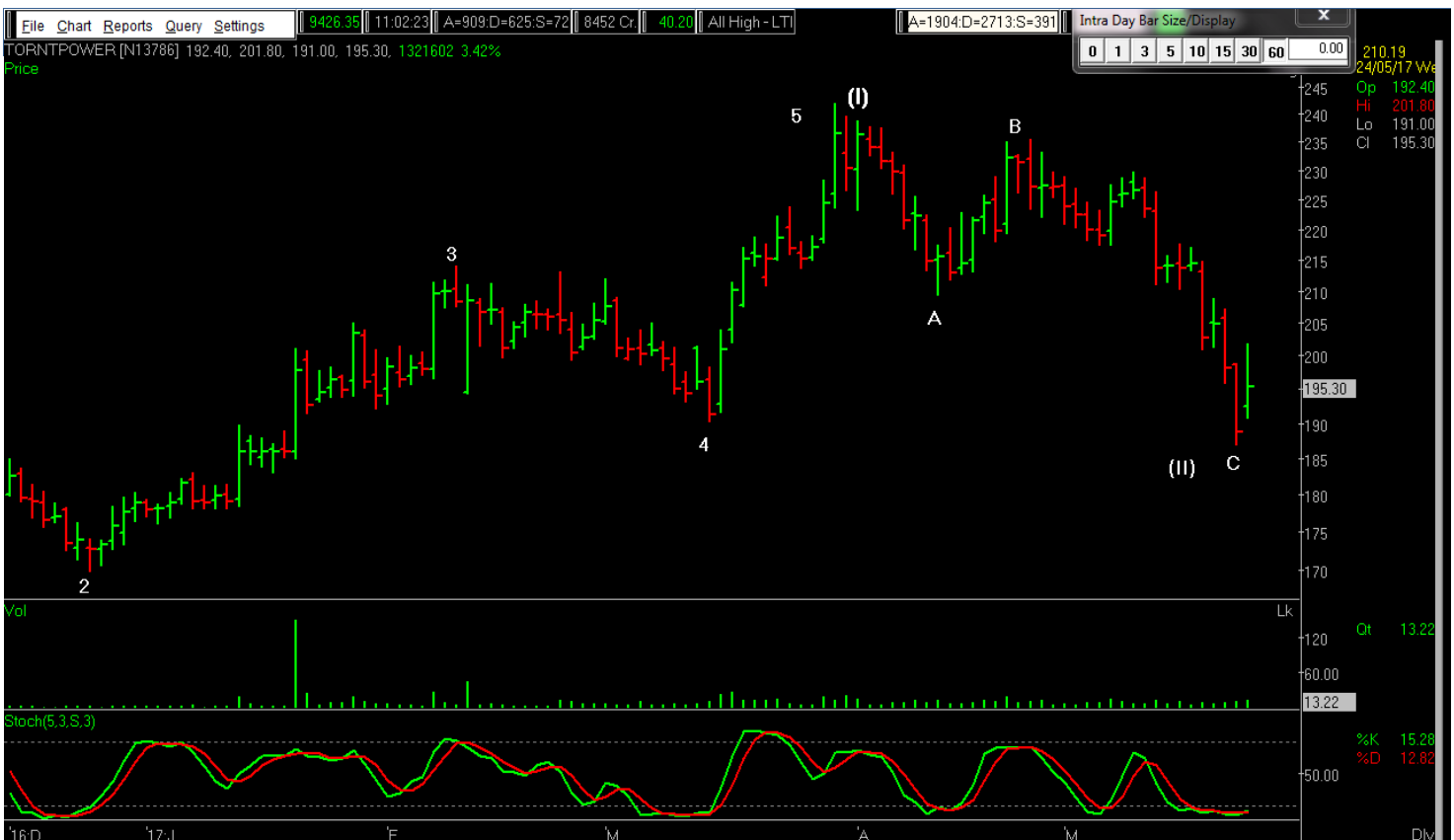
Rating : Long / BUY

Initiation Date

24-Feb-17

BSE Code	532779
NSE Symbol	TORNTPOWER
52wk Range H/L	241.25/159
Mkt Capital (Rs Cr)	9393
Av.Cash Volume	2,630
Open Interest	-

Buy Price	195.5
Stop Loss	187
Target Price1	203
Target Price2	209
Upside in Tgt1	3.84
Upside in Tgt2	6.91



Today TORNTPOWER has confirmed the bottom of wave (II) with good volume. Last few couple of days Stochastic is spending time in over sold zone and giving initial sign of reversal. Hence we advise our client to buy near 195.50 for the first price target of 203 and second price target of 209 (which is estimated target of 1 of (III), with 187 as SL.

29th May 2017

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Rating : Long / BUY

Initiation Date

16-May-17

BSE Code	527001
NSE Symbol	ASHAPURMIN
52wk Range H/L	83/52.95
Mkt Capital (Rs Cr)	594
Av.Cash Volume	297
Open Interest	-

Buy Price	67.6
Stop Loss	63.4
Target Price1	72.2
Target Price2	74.3
Upside in Tgt1	6.80
Upside in Tgt2	9.91



Today it has broken the trend reversal trend line with good volume. Therefore we advise our client to buy near 67.60 for the price target of 72.20 and 74.30 with 63.40 as SL.

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Rating : Long / BUY

Initiation Date 10-May-17

BSE Code	532702
NSE Symbol	GSPL
52wk Range H/L	204/119
Mkt Capital (Rs Cr)	9978
Av.Cash Volume	4,989
Open Interest	-

Buy Price	176.4
Stop Loss	169.4
Target Price1	183.5
Target Price2	189
Upside in Tgt1	4.02
Upside in Tgt2	7.14



Today GSPL has confirmed the low point of wave 4, Hence we advise our client to buy near 176.40 for the internal wave iii target of 183.50 and 189 of wave 5 with 169.40 as SL. Volume is support during confirmation of point 4.

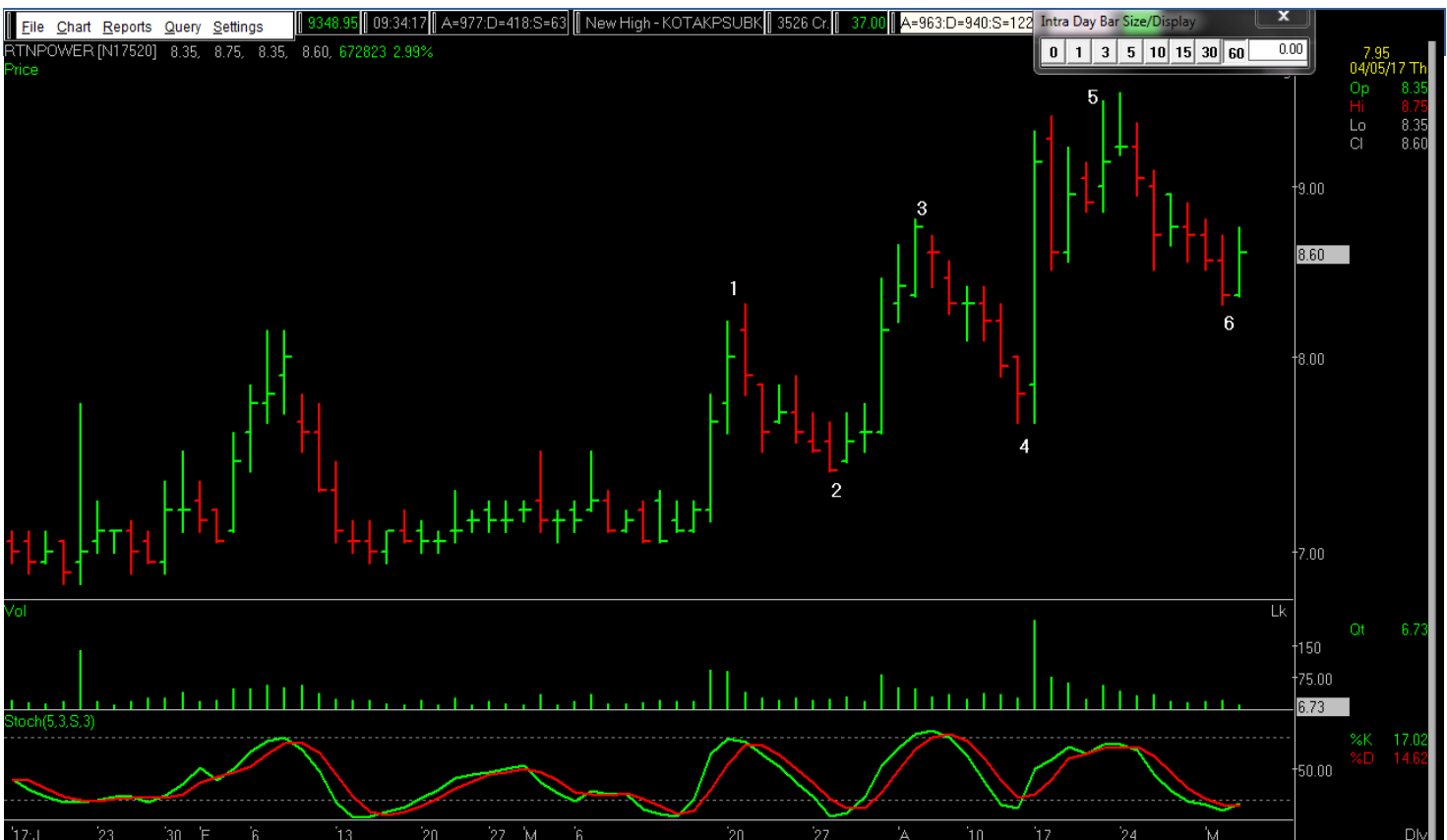
Rating : Long / BUY

Initiation Date

4-May-17

BSE Code	533122
NSE Symbol	RTNPOWER
52wk Range H/L	12.29
Mkt Capital (Rs Cr)	6.32
Av.Cash Volume	2,560
Open Interest	563

Buy Price	8.65
Stop Loss	8.25
Target Price1	9.05
Target Price2	9.35
Upside in Tgt1	4.62
Upside in Tgt2	8.09



Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

29th May 2017

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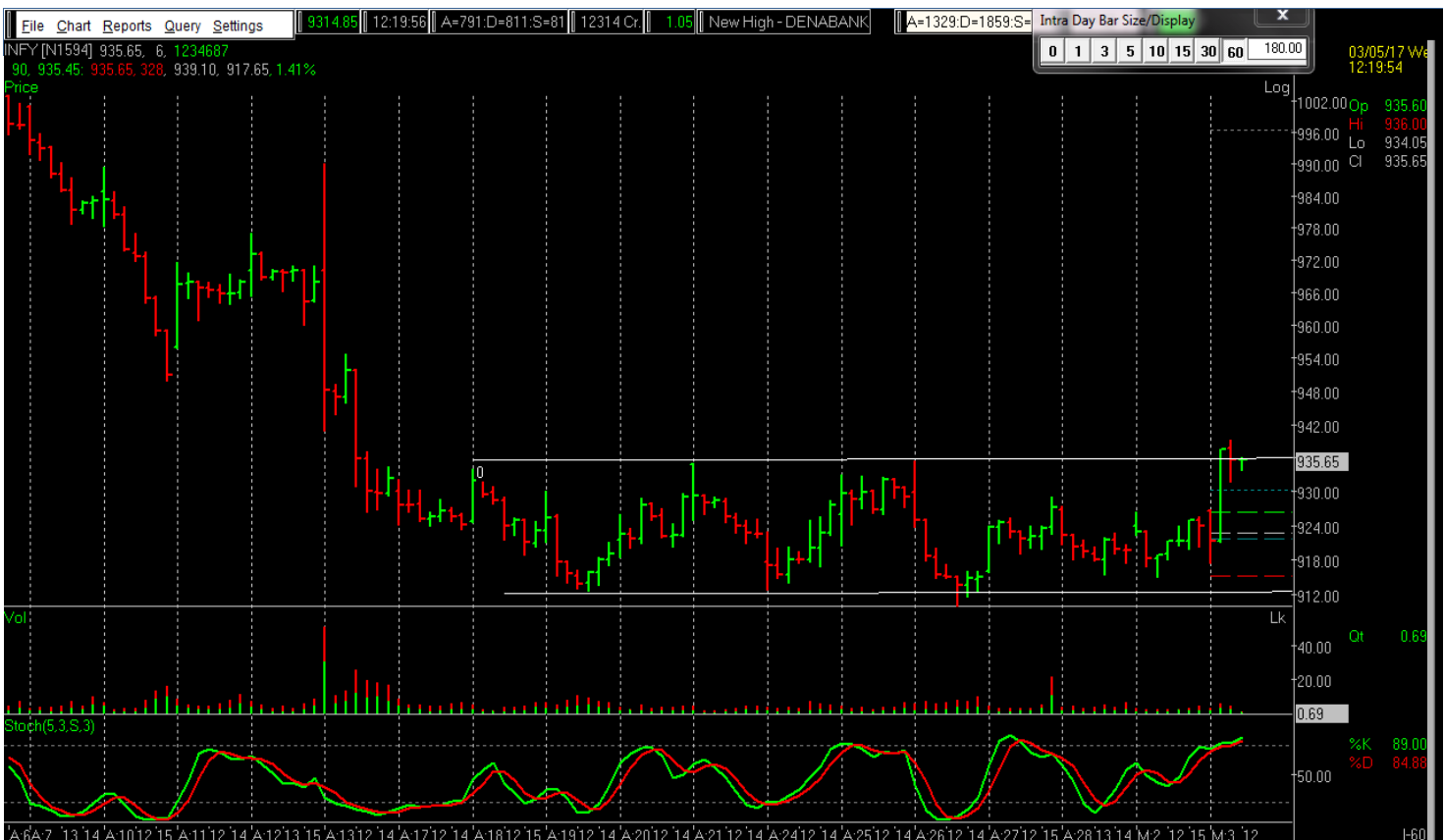
Rating : Long / BUY

Initiation Date

3-May-17

BSE Code	500209
NSE Symbol	INFY
52wk Range H/L	1278/900.30
Mkt Capital (Rs Cr)	214879
Av.Cash Volume	1,86,944
Open Interest	-

Buy Price	935
Stop Loss	903
Target Price1	967
Target Price2	985
Upside in Tgt1	3.42
Upside in Tgt2	5.35



Today Infy has broken the consolidation patten on upper side with resonable volume. Therefore we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

29th May 2017

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Rating : Long / BUY

Initiation Date 3-Apr-17

BSE Code	500096
NSE Symbol	DABUR
52wk Range H/L	244.95/320
Mkt Capital (Rs Cr)	50556
Av.Cash Volume(,000)	598
Open Interest	11453182

Buy Price	286.9
Stop Loss	270
Target Price1	304
Target Price2	327
Upside in Tgt1	6%
Upside in Tgt2	14%

Technical Chart



Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

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29th May 2017

Narnolia Securities Ltd | Retail Technical Research

Rating : Long / BUY

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

29th May 2017

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Advance Strategy - Simple Solutions

Narnolia Securities Ltd

201 | 2nd Floor | Marble Arch Building | 236B-AJC Bose
Road | Kolkata-700 020 , Ph : 033-40501500

email: narnolia@narnolia.com,

website : www.narnolia.com

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