

Trading Calls

SUNTV Long/Buy 26th May 2017

Last few couple of weeks stock is trading in A-B-C form. Day before yesterday it has confirmed the low point of wave B and interal waves of wave C is on the way. Hence we advise our client to buy near 808 for the first price target of 850 and second price target of 874 with 775 as SL.

ACC Long/Buy 25th May 2017

In respect to preceding corrective fall this fall was sharp which was expected. One positive thing we can observed that volume is low in this sharp fall compare to exptended impulse which is technically sound. Hence we advise our client to go long near 1613 for the first price target of 1663 and second price target of 1700 with 1563 as SL. Stockhastic is also trying to move up from over sold zone.

ASHAPURMIN Long/Buy 16th May 2017

Today it has broken the trend reversal trend line with good volume. Therefore we advise our client to buy near 67.60 for the price target of 72.20 and 74.30 with 63.40 as SL.

RTNPOWER Long/Buy 4th May 2017

Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

INFY Long/Buy 3th May 2017

Today Infy is in rising trend. INFY first targ achieved at Rs 935. Pattern on upper side with resonable volume. Buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

DABUR Long/Buy 3th April 2017

Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

MERCK Long/Buy 22th Mar 2017

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes. Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

Market	Value	% Change
SGX Nifty	9621.00	0.01%

Nifty Key Levels

Support	S1: 9582	S2: 9557
Resistance	R1: 9646	

Market Outlook

Market could be so boring for traders while being at all time high level is amazing. Yesterday some rotation appeared to have started with mid cap attempting rally and out-performing Nifty. While Nifty Small Cap index continued under performance. Trading interest too been very low with highest open interest addition being mere 6.0 lakh contracts at 9500 put. Also similar to simple rule of physics market needs high force and momentum to trade at higher level but just the opposite is happening right now. Is that because we are still not at a higher level i.e. we are still far from any intermediate high.

Technically, negative divergence has started getting formed both in RSI & Stochastic on daily chart. This may trigger some profit booking, But looking at still strong derivative structure, active traders may prefer Intra-day trading over aggressive carry forward position at current juncture

Institutional Turnover			
FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-May-17	3346	3563	(217)
May-17	106620	108682	(2061)
DI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
30-May-17	2894	2527	367
May-17	65340	59877	5462

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(0.0)	2.1	0.7	39.9
Automobiles	0.6	3.9	6.4	29.7
Chemicals	0.8	3.7	0.7	32.4
Consumer Finance	0.9	5.8	1.5	47.7
Construction Materials	1.0	(0.9)	(2.2)	33.5
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(1.2)	(0.1)	(4.1)	20.5
Energy	0.5	3.3	(2.5)	47.1
Financials	0.6	2.3	0.9	41.5
Health Care	2.2	(4.4)	(9.5)	(10.7)
Household Durables	(0.4)	(0.4)	(4.7)	24.26
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.06	1.3	8.3	(5.9)
Metals/Mining/Minerals	0.2	1.7	(2.6)	32.2
Telecom	(1.0)	(1.8)	0.5	(3.4)
Utilities	0.9	1.1	(3.8)	21.6

Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	17057	222832	22032	115576
Future Stock	28754	419765	127701	890028
Option Index Call	142834	236052	198728	334001
Option Index Put	19119	276862	169905	562611
Option Stock Call	415	18411	31530	148071
Option Stock Put	0	15904	34150	67573

	Short Position			
	DII	FII	Pro	Other
Future Index	21492	40743	65580	249682
Future Stock	504699	656256	60648	244645
Option Index Call	0	167171	181077	563367
Option Index Put	0	63733	271150	693615
Option Stock Call	56	17023	63233	118115
Option Stock Put	0	11550	30786	75291

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
512573	AVANTI	57.4
524742	CAPPL	37.2
500495	ESCORTS	22.4
532856	TIMETECHNO	21.1
500469	FEDERALBNK	16.4
502165	OCL	15.3
533309	DALMIABHA	15.1
517334	MOTHERSUMI	15.0
532714	KEC	15.0
523756	SREINFRA	14.8

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
506197	BLISSGVS	20.5
500575	VOLTAS	18.8
532644	JKCEMENT	14.9
532432	MCDOWELL-N	12.8
532218	SOUTHBANK	12.4
535789	IBULHSGFIN	10.9
532540	TCS	10.9
533088	MHRIL	10.7
532777	NAUKRI	10.7
532652	KTKBANK	9.5

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
511389	VIDEOIND	(58.95)
532712	RCOM	(42.22)
531768	POLYMED	(25.94)
521248	KITEX	(24.79)
524404	MARKSANS	(21.61)
532370	RAMCOSYS	(20.34)
532638	SHOPERSTOP	(17.79)
532939	RPOWER	(16.60)
532121	DENABANK	(15.01)
532430	BFUTILITIE	(14.81)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
523204	ABAN	(19.12)
500116	IDBI	(18.46)
532779	TORNTPOWER	(17.45)
533096	ADANIPOWER	(16.18)
532523	BIOCON	(15.53)
500106	IFCI	(14.90)
500271	MFSL	(14.53)
533171	UNITEDBNK	(13.47)
500185	HCC	(13.11)
500219	JISLJALEQS	(12.93)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

During last week Nifty again closed within the channel we have been talking about for last few weeks. The Nifty did break the lower boundary during last week but it quickly moved back into the channel. This itself is indicative of the strong upward trend. During last three days of previous week Nifty formed a Morning Star Pattern on the daily charts the bottom of this pattern is at 9360.

For the next week, the range of Nifty is now 9700 to 9500. Till such time, Nifty remains above 9500 the uptrend will remain with a strong resistance at 9700. On the downside 9500 is a strong support. Below 9500 next support is 9360 and a break of this level only can bring some weakness in the market.

CANDLESTICK CHART



RESISTANCE AND SUPPORT LEVELS BASED ON WEEKLY AND DAILY ANALYSIS

RESISTANCE/SUPPORT	NIFTY LEVEL	JUSTIFICATION
Resistance 1	9604	ALL TIME HIGH
Resistance 2	9700	TOP OF THE CHANNEL
Support 1	9500	BOTTOM OF BULL CHANNEL
Support 2	9470	9DMA
Support 3	9360	LOW OF MORNING STAR ON DAILY CHARTS

Rating : Long / BUY

Initiation Date

26-May-17

BSE Code	532733
NSE Symbol	SUNTV
52wk Range H/L	950/334
Mkt Capital (Rs Cr)	31881
Av.Cash Volume	7,013
Open Interest	-

Buy Price	808
Stop Loss	775
Target Price1	850
Target Price2	874
Upside in Tgt1	5.20
Upside in Tgt2	8.17



Last few couple of weeks stock is trading in A-B-C form. Day before yesterday it has confirmed the low point of wave B and internal waves of wave C is on the way. Hence we advise our client to buy near 808 for the first price target of 850 and second price target of 874 with 775 as SL.

31th May 2017

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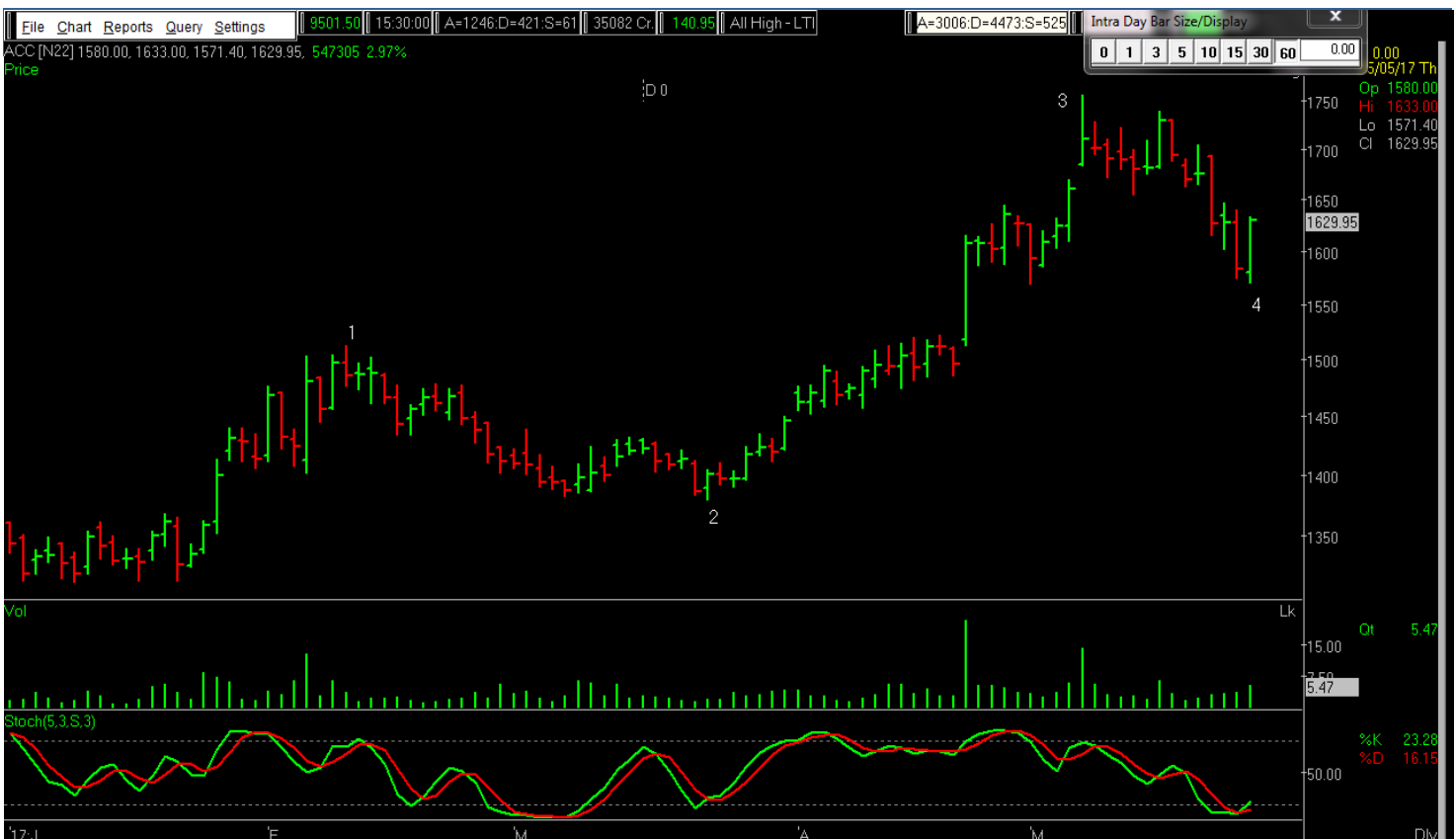
Rating : Long / BUY

Initiation Date

25-May-17

BSE Code	500410
NSE Symbol	ACC
52wk Range H/L	1753.85/1257
Mkt Capital (Rs Cr)	30322
Av.Cash Volume	15,161
Open Interest	-

Buy Price	1613
Stop Loss	1563
Target Price1	1663
Target Price2	1700
Upside in Tgt1	3.10
Upside in Tgt2	5.39



In respect to preceding corrective fall this fall was sharp which was expected. One positive thing we can observe that volume is low in this sharp fall compared to extended impulse which is technically sound. Hence we advise our client to go long near 1613 for the first price target of 1663 and second price target of 1700 with 1563 as SL. Stochastic is also trying to move up from over sold zone.

Rating : Long / BUY

Initiation Date

16-May-17

BSE Code	527001
NSE Symbol	ASHAPURMIN
52wk Range H/L	83/52.95
Mkt Capital (Rs Cr)	594
Av.Cash Volume	297
Open Interest	-

Buy Price	67.6
Stop Loss	63.4
Target Price1	72.2
Target Price2	74.3
Upside in Tgt1	6.80
Upside in Tgt2	9.91



Today it has broken the trend reversal trend line with good volume. Therefore we advise our client to buy near 67.60 for the price target of 72.20 and 74.30 with 63.40 as SL.

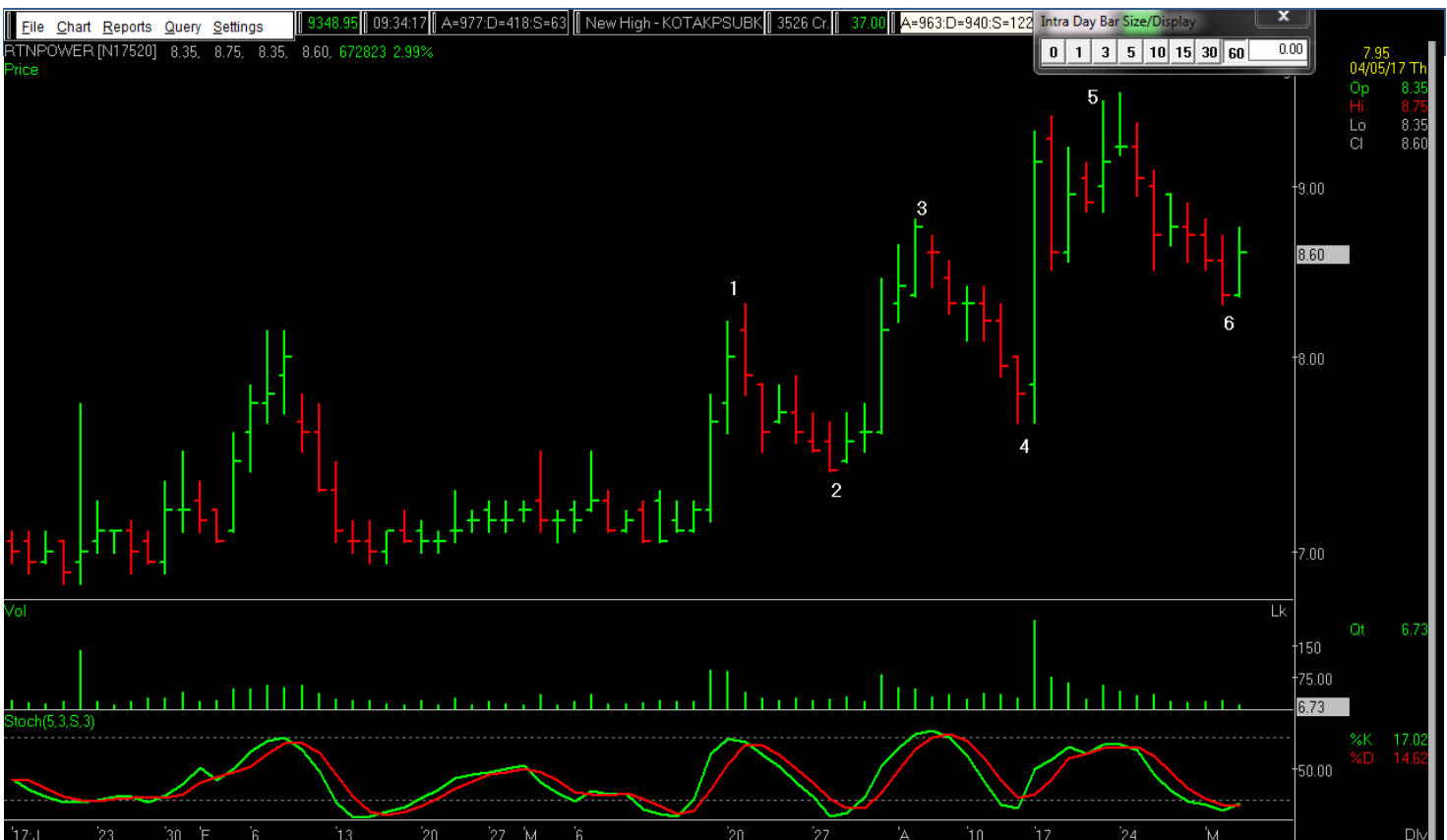
Rating : Long / BUY

Initiation Date

4-May-17

BSE Code	533122
NSE Symbol	RTNPOWER
52wk Range H/L	12.29
Mkt Capital (Rs Cr)	6.32
Av.Cash Volume	2,560
Open Interest	563

Buy Price	8.65
Stop Loss	8.25
Target Price1	9.05
Target Price2	9.35
Upside in Tgt1	4.62
Upside in Tgt2	8.09



Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

31th May 2017

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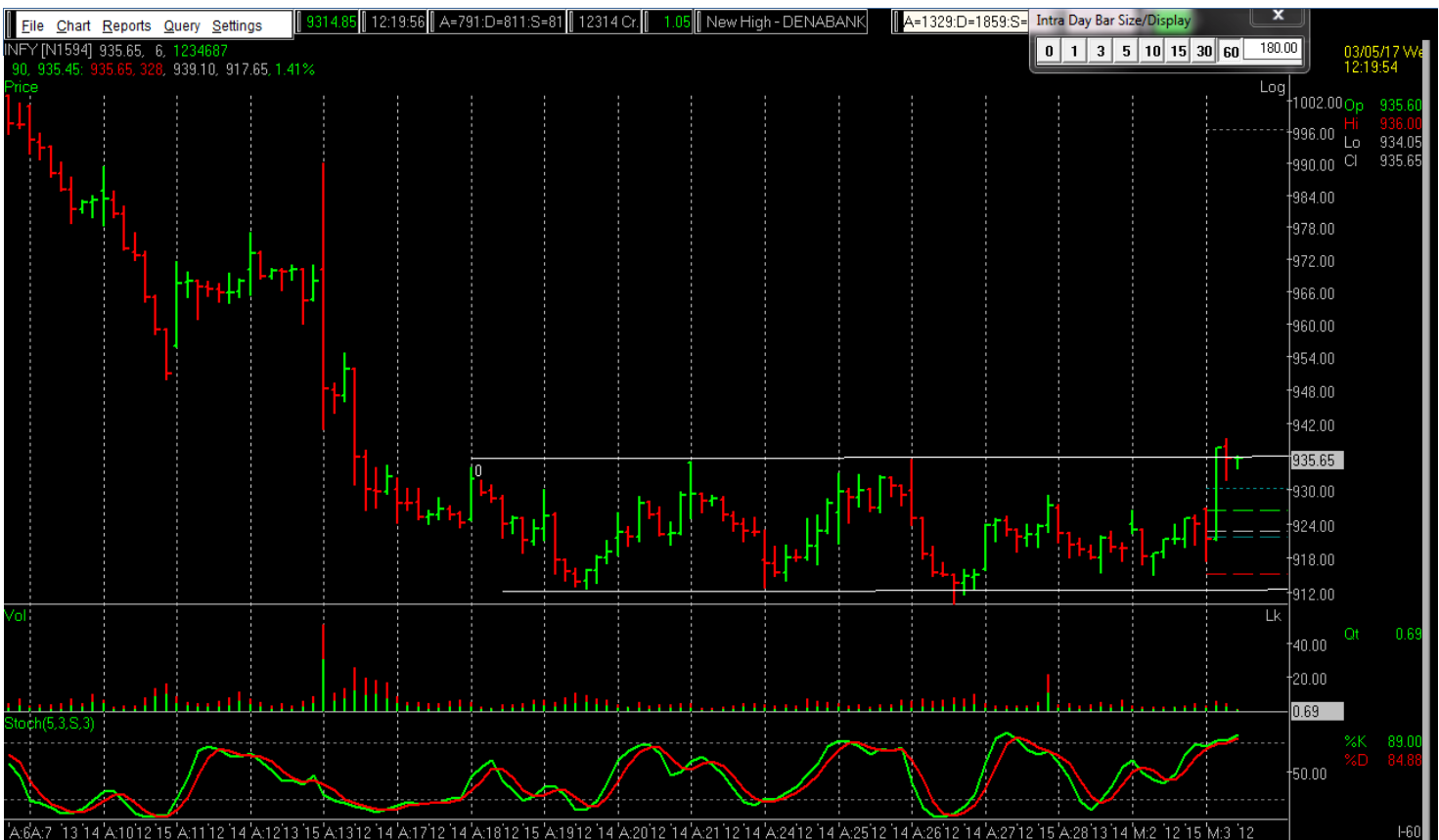
Rating : Long / BUY

Initiation Date

3-May-17

BSE Code	500209
NSE Symbol	INFY
52wk Range H/L	1278/900.30
Mkt Capital (Rs Cr)	214879
Av.Cash Volume	1,86,944
Open Interest	-

Buy Price	935
Stop Loss	903
Target Price1	967
Target Price2	985
Upside in Tgt1	3.42
Upside in Tgt2	5.35



Today Infy has broken the consolidation patten on upper side with resonable volume. Therefore we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

31th May 2017

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Rating : Long / BUY

Initiation Date 3-Apr-17

BSE Code	500096
NSE Symbol	DABUR
52wk Range H/L	244.95/320
Mkt Capital (Rs Cr)	50556
Av.Cash Volume(,000)	598
Open Interest	11453182

Buy Price	286.9
Stop Loss	270
Target Price1	304
Target Price2	327
Upside in Tgt1	6%
Upside in Tgt2	14%

Technical Chart



Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

□

Rating : Long / BUY

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

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Advance Strategy - Simple Solutions

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