

## Trading Calls

### **BAJAJHIND** Long/Buy 9th May 2017

After spending some time in wave 4 with low volume, today it has confirmed the low point of wave 4 with good volume. Hence we advise our client to buy near 16.05 for the first price target of 17.05 and second price target of 17.40 with 15.05 as SL. Internal wave iii of V is our final target for this call.

### **RTNPOWER** Long/Buy 4th May 2017

Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

### **PRESTIGE** Long/Buy 3th May 2017

After completing one impulse in the form of i-v. Today it has confirmed the low of wave 2 in a-b-c form. Hence we recommend client to buy for the internal wave iii of major wave 3, near 249 for the first price target of 265 and second price target of 273 with 233 as SL.

### **INFY** Long/Buy 3th May 2017

Today Infy has broken the consolidation pattern on upper side with reasonable volume. Therefore we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

### **APOLLOHOSP** Long/Buy 11th Apr 2017

Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL. Stochastic has also taken support in over sold zone.

### **DABUR** Long/Buy 3th Apr 2017

Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

### **MERCK** Long/Buy 22th Mar 2017

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes. Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1122 and Rs 1248.

| Market           | Value   | % Change |
|------------------|---------|----------|
| <b>SGX Nifty</b> | 9376.00 | 0.28%    |

### Nifty Key Levels

|                   |          |  |
|-------------------|----------|--|
| <b>Support</b>    | S1: 9285 |  |
| <b>Resistance</b> | R1: 9365 |  |

### Market Outlook

Nifty along with other global equity indices continue to trade in a small range. The volatility index (also referred as fear index) India VIX further fell by 4.7% to 11.11. Open interest at 9300 PE saw further addition and now is 60.67 lakh contracts. Similarly open interest at 9400 CE has inched up to 58.26 lakh contracts. Such high open interest usually suggests that Nifty will trade broadly in the range of 9300-9400 till May series expiry. About 12 trading days are still left in May series and such narrow range suggested by open interest distribution is counter intuitive.

Bank Nifty continue to carry high open interest suggesting higher trading opportunity. Nifty Mid Cap Index has shown negative divergence on RSI chart earlier, but could not fall below 17836 in last four trading session suggesting continued support to long traders. One can maintain buy on dip and sell on rally strategy in this range bound market. Traders who like to trade on trends should wait for range break out.

| Institutional Turnover |          |           |          |
|------------------------|----------|-----------|----------|
| Fill                   | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
| 09-May-17              | 4956     | 4623      | 333      |
| May-17                 | 28282    | 30586     | (2304)   |
| DII                    | Buy(Cr.) | Sale(Cr.) | Net(Cr.) |
| 09-May-17              | 2368     | 2351      | 17       |
| May-17                 | 17349    | 14791     | 2558     |

| Sectoral Performance (%)        |       |        |        |        |
|---------------------------------|-------|--------|--------|--------|
|                                 | 1 Day | 1 Week | 1Month | 1 Year |
| <b>Auto Components</b>          | (0.3) | (0.3)  | 5.7    | 44.6   |
| <b>Automobiles</b>              | 0.0   | (1.0)  | 1.6    | 23.4   |
| <b>Chemicals</b>                | 0.3   | 2.1    | 7.3    | 40.1   |
| <b>Consumer Finance</b>         | 0.3   | 0.9    | 4.2    | 52.2   |
| <b>Construction Materials</b>   | 0.5   | 3.0    | 9.3    | 46.0   |
| <b>Construction &amp; Engg</b>  | 0.2   | 0.1    | 5.2    | 32.5   |
| <b>Div. Financial Services</b>  | 0.9   | 2.0    | 12.2   | 58.7   |
| <b>Electrical Equipment</b>     | 3.0   | 3.4    | 6.4    | 31.4   |
| <b>Energy</b>                   | 0.8   | (1.9)  | 0.9    | 48.4   |
| <b>Financials</b>               | (0.1) | 1.0    | 6.5    | 47.8   |
| <b>Health Care</b>              | (0.0) | (0.1)  | (3.4)  | (3.0)  |
| <b>Household Durables</b>       | 0.4   | 1.3    | 4.5    | 36.79  |
| <b>Household Pers. Products</b> | 1.6   | 1.8    | 3.0    | 12.9   |
| <b>Information Technology</b>   | 0.50  | 1.4    | (1.5)  | (6.1)  |
| <b>Metals/Mining/Minerals</b>   | 1.0   | (2.2)  | (6.8)  | 33.2   |
| <b>Telecom</b>                  | (0.8) | (0.2)  | 0.1    | (6.3)  |
| <b>Utilities</b>                | (0.1) | (0.7)  | (0.5)  | 26.8   |

## Participant wise Open Interest In Equities Derivative (no. of contracts)

|                   | Long Position |        |        |        |
|-------------------|---------------|--------|--------|--------|
|                   | DII           | FII    | Pro    | Other  |
| Future Index      | 23741         | 162794 | 17647  | 170956 |
| Future Stock      | 32431         | 393154 | 145669 | 928340 |
| Option Index Call | 142584        | 251165 | 216421 | 381034 |
| Option Index Put  | 9958          | 335981 | 177607 | 599839 |
| Option Stock Call | 1051          | 20607  | 42382  | 228751 |
| Option Stock Put  | 0             | 16526  | 44154  | 92780  |

|                   | Short Position |        |        |        |
|-------------------|----------------|--------|--------|--------|
|                   | DII            | FII    | Pro    | Other  |
| Future Index      | 23826          | 58712  | 87884  | 204716 |
| Future Stock      | 465517         | 653203 | 72716  | 308158 |
| Option Index Call | 0              | 174526 | 202209 | 614469 |
| Option Index Put  | 0              | 94296  | 294978 | 734112 |
| Option Stock Call | 0              | 24621  | 96733  | 171437 |
| Option Stock Put  | 0              | 11926  | 43125  | 98409  |

## High ES & High PS Stock Maintaining Strength

| BSE Code | NSE CODE   | 1 Month Return % |
|----------|------------|------------------|
| 532832   | IBREALEST  | 86.0             |
| 523405   | JMFINANCIL | 34.6             |
| 532401   | VIJAYABANK | 30.6             |
| 500469   | FEDERALBNK | 30.1             |
| 500407   | SWARAJENG  | 27.9             |
| 506395   | COROMANDEL | 27.6             |
| 500878   | CEATLTD    | 27.3             |
| 500302   | PEL        | 27.0             |
| 532149   | BANKINDIA  | 26.5             |
| 532892   | MOTILALOF  | 26.2             |

## High ES & Low PS Stock Showing Strength

| BSE Code | NSE CODE  | 1 Month Return % |
|----------|-----------|------------------|
| 530007   | JKTYRE    | 34.4             |
| 511676   | GICHSGFIN | 33.0             |
| 500330   | RAYMOND   | 22.3             |
| 532218   | SOUTHBANK | 22.0             |
| 532811   | AHLUCONT  | 19.1             |
| 532313   | MAHLIFE   | 16.5             |
| 532129   | HEXAWARE  | 16.2             |
| 532652   | KTKBANK   | 15.2             |
| 532798   | NETWORK18 | 14.8             |
| 511072   | DHFL      | 13.6             |

## Low ES & Low PS Stock Maintaining Weakness

| BSE Code | NSE CODE   | 1 Month Return % |
|----------|------------|------------------|
| 533265   | GALLISPAT  | (27.04)          |
| 532712   | RCOM       | (20.37)          |
| 532915   | RELIGARE   | (18.27)          |
| 532800   | TV18BRDCST | (12.06)          |
| 526612   | BLUEDART   | (11.81)          |
| 532300   | WOCKPHARMA | (11.36)          |
| 500420   | TORNTPHARM | (11.26)          |
| 531795   | ATULAUTO   | (10.32)          |
| 535648   | JUSTDIAL   | (9.36)           |
| 524404   | MARKSANS   | (8.81)           |

## Low ES & High PS Stock Showing Weakness

| BSE Code | NSE CODE   | 1 Month Return % |
|----------|------------|------------------|
| 533096   | ADANIPOWER | (25.80)          |
| 500295   | SSLT       | (17.34)          |
| 500188   | HINDZINC   | (12.82)          |
| 500470   | TATASTEEL  | (12.14)          |
| 500570   | TATAMOTORS | (9.89)           |
| 530943   | SABTN      | (9.01)           |
| 530019   | JUBILANT   | (7.76)           |
| 532523   | BIOCON     | (6.72)           |
| 532221   | SONATSOFTW | (6.40)           |
| 532700   | ENIL       | (5.80)           |

\* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

\* PS- Price Score is of a company is relative price performance in multiple time-frame

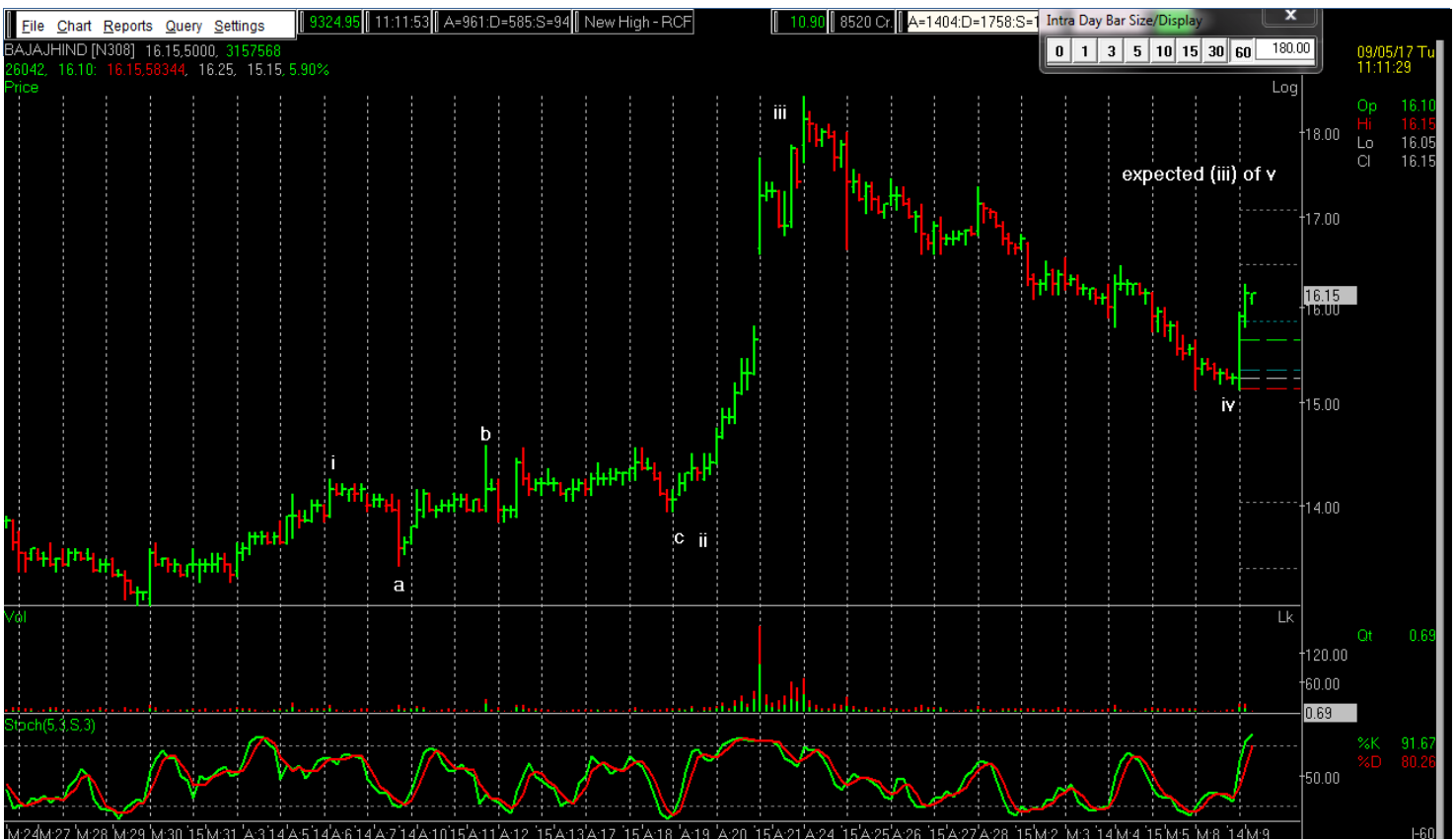
# Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

**Rating : Long / BUY**

**Initiation Date 9-May-17**

|                     |             |
|---------------------|-------------|
| BSE Code            | 500032      |
| NSE Symbol          | BAJAJHIND   |
| 52wk Range H/L      | 24.20/12.90 |
| Mkt Capital (Rs Cr) | 1825        |
| Av.Cash Volume      | 1,241       |
| Open Interest       | -           |

|                |       |
|----------------|-------|
| Buy Price      | 16.05 |
| Stop Loss      | 15.05 |
| Target Price1  | 17.05 |
| Target Price2  | 17.4  |
| Upside in Tgt1 | 6.23  |
| Upside in Tgt2 | 8.41  |



After spending some time in wave 4 with low volume, today it has confirmed the low point of wave 4 with good volume. Hence we advise our client to buy near 16.05 for the first price target of 17.05 and second price target of 17.40 with 15.05 as SL. Internal wave iii of V is our final target for this call.

10th May 2017

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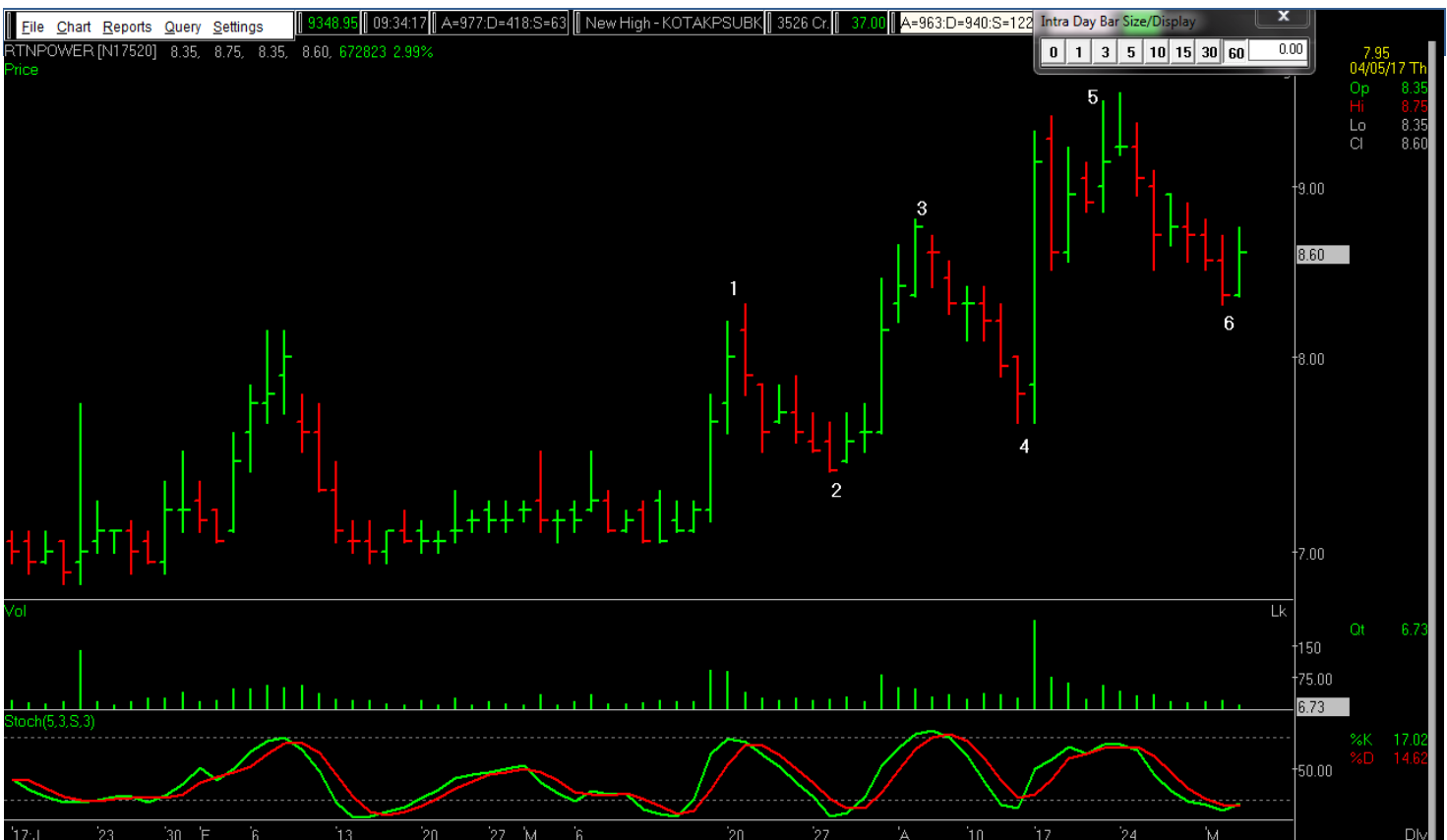
**Rating : Long / BUY**

Initiation Date

**4-May-17**

|                     |          |
|---------------------|----------|
| BSE Code            | 533122   |
| NSE Symbol          | RTNPOWER |
| 52wk Range H/L      | 12.29    |
| Mkt Capital (Rs Cr) | 6.32     |
| Av.Cash Volume      | 2,560    |
| Open Interest       | 563      |

|                |      |
|----------------|------|
| Buy Price      | 8.65 |
| Stop Loss      | 8.25 |
| Target Price1  | 9.05 |
| Target Price2  | 9.35 |
| Upside in Tgt1 | 4.62 |
| Upside in Tgt2 | 8.09 |



Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

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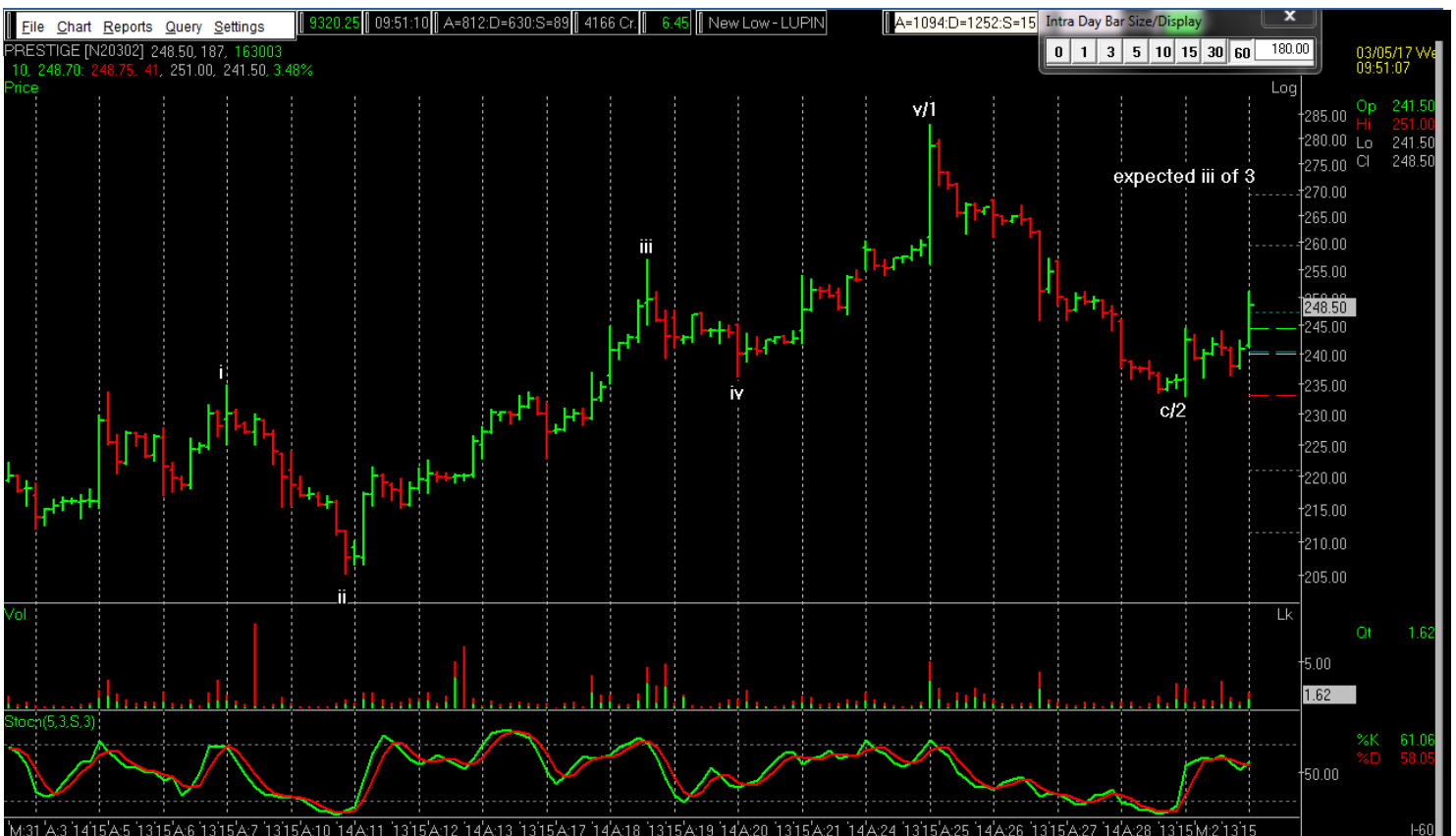
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**Rating : Long / BUY**

**Initiation Date 3-May-17**

|                     |               |
|---------------------|---------------|
| BSE Code            | 533274        |
| NSE Symbol          | PRESTIGE      |
| 52wk Range H/L      | 283.10/141.30 |
| Mkt Capital (Rs Cr) | 9423          |
| Av.Cash Volume      | 2,827         |
| Open Interest       | -             |

|                |      |
|----------------|------|
| Buy Price      | 249  |
| Stop Loss      | 233  |
| Target Price1  | 265  |
| Target Price2  | 273  |
| Upside in Tgt1 | 6.43 |
| Upside in Tgt2 | 9.64 |



After completing one impulse in the form of i-v. Today it has confirmed the low of wav 2 in a-b-c form. Hence we recommended client to buy for the internal wave iii of major wave 3, near 249 for the first price target of 265 and second price target of 273 with 233 as SL.

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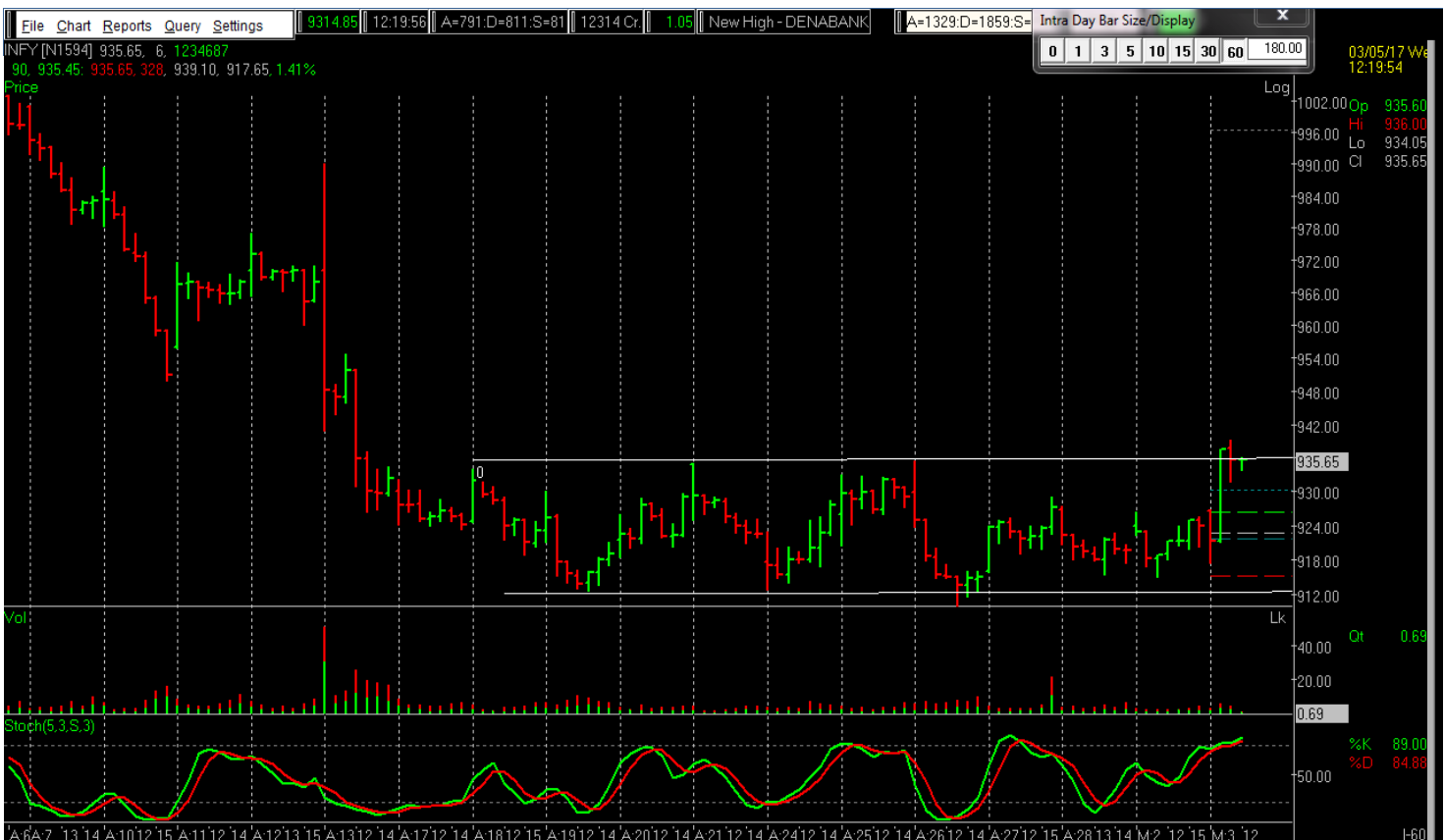
**Rating : Long / BUY**

Initiation Date

**3-May-17**

|                     |             |
|---------------------|-------------|
| BSE Code            | 500209      |
| NSE Symbol          | INFY        |
| 52wk Range H/L      | 1278/900.30 |
| Mkt Capital (Rs Cr) | 214879      |
| Av.Cash Volume      | 1,86,944    |
| Open Interest       | -           |

|                |      |
|----------------|------|
| Buy Price      | 935  |
| Stop Loss      | 903  |
| Target Price1  | 967  |
| Target Price2  | 985  |
| Upside in Tgt1 | 3.42 |
| Upside in Tgt2 | 5.35 |



Today Infy has broken the consolidation patten on upper side with resonable volume. Therefore we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

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**Rating : Long / BUY**

**Initiation Date 11-Apr-17**

|                     |                 |
|---------------------|-----------------|
| BSE Code            | 508869          |
| NSE Symbol          | APOLLOHOSP      |
| 52wk Range H/L      | 1442.75/1110.75 |
| Mkt Capital (Rs Cr) | 16361           |
| Av.Cash Volume      | 8,998           |
| Open Interest       | -               |

|                |      |
|----------------|------|
| Buy Price      | 1176 |
| Stop Loss      | 1125 |
| Target Price1  | 1227 |
| Target Price2  | 1250 |
| Upside in Tgt1 | 4.34 |
| Upside in Tgt2 | 6.29 |



Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL. Stochastic has also taken support in over sold zone.

**Rating : Long / BUY**

**Initiation Date 3-Apr-17**

|                      |            |
|----------------------|------------|
| BSE Code             | 500096     |
| NSE Symbol           | DABUR      |
| 52wk Range H/L       | 244.95/320 |
| Mkt Capital (Rs Cr)  | 50556      |
| Av.Cash Volume(,000) | 598        |
| Open Interest        | 11453182   |

|                |       |
|----------------|-------|
| Buy Price      | 286.9 |
| Stop Loss      | 270   |
| Target Price1  | 304   |
| Target Price2  | 327   |
| Upside in Tgt1 | 6%    |
| Upside in Tgt2 | 14%   |

### Technical Chart



Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

□

10th May 2017

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**Rating : Long / BUY**

**Initiation Date**

**22-Mar-17**

|                      |             |                |        |
|----------------------|-------------|----------------|--------|
| BSE Code             | 500126      | Buy Price      | 1025.7 |
| NSE Symbol           | MERCK       | Stop Loss      | 928    |
| 52wk Range H/L       | 625.10/1157 | Target Price1  | 1123   |
| Mkt Capital (Rs Cr)  | 1701        | Target Price2  | 1248   |
| Av.Cash Volume(,000) | 38.4        | Upside in Tgt1 | 9%     |
| Open Interest        | NA          | Upside in Tgt2 | 22%    |

**Technical Chart**



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

10th May 2017

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# Narnolia

Advance Strategy - Simple Solutions

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