

Trading Calls

GSPL Long/Buy 10th May 2017

Today GSPL has confirmed the low point of wave 4, Hence we advise our client to buy near 176.40 for the internal wave iii target of 183.50 and 189 of wave 5 with 169.40 as SL. Volume is support during confirmation of point 4.

PRESTIGE Long/Buy 3th May 2017

After completing one impulse in the form of i-v. Today it has confirmed the low of wav 2 in a-b-c form. Hence we recommned client to buy for the interal wave iii of major wave 3, near 249 for the first price target of 265 and second price target of 273 with 233 as SL.

INFY Long/Buy 3th May 2017

Today Infy has broken the consolidation patter on upper side with resonable volume. Therefore we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

APOLLOHOSP Long/Buy 11th Apr 2017

Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL. Stochastic has also taken support in over sold zone.

DABUR Long/Buy 3th Apr 2017

Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

MERCK Long/Buy 22th Mar2017

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248. The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

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Market	Value	% Change
SGX Nifty	9437.00	-0.03%

Nifty Key Levels

Support	S1: 9372	
Resistance	R1: 9460	

Market Outlook

Riding on strong momentum, Nifty opened gap up yesterday though cooled towards the end of the day and filled the gap. Through the day Nifty faced resistance from the upward sloping line of the flag pattern at 9440-9460. Nifty range for the May series is maintained at 9300-9500. Interestingly open interest at 9400 Calls did not fall materially yesterday and now both for 9400 Calls and 9400 Puts, open Interest is 41.0 lakh contracts each. Premium of the straddle at 9400 is Rs 138 and that gives the next target for the Nifty to be 9538 but only if 9440-9460 resistance line is broken convincingly. And as this resistance line is due to a rising flag pattern so as time passes this resistance level will keep moving higher.

Global market remains in a sideways indecisive zone though Nifty continue to trade firm. Trading sentiment as reflected on leading social media and websites remains bearish (at investing.com-bullish sentiment is 25% and bearish -75% presently). This is largely responsible for continued strength of the current rally in Nifty which is already five months old now.

Institutional Turnover			
Fill	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-May-17	5026	3719	1307
May-17	33237	35209	(1971)
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
11-May-17	2586	3623	(1037)
May-17	19716	17141	2575

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	(0.2)	0.5	4.1	45.3
Automobiles	1.4	3.7	4.6	28.9
Chemicals	(0.0)	1.7	7.0	40.0
Consumer Finance	1.1	3.6	4.6	57.3
Construction Materials	1.3	3.8	10.2	45.5
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	(1.4)	3.8	4.1	31.1
Energy	(1.0)	0.9	0.6	50.6
Financials	0.0	1.2	5.5	48.9
Health Care	0.6	1.8	(2.6)	(1.6)
Household Durables	0.1	0.7	3.6	35.91
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.42	1.5	(1.1)	(6.1)
Metals/Mining/Minerals	0.5	2.2	(5.7)	36.6
Telecom	(0.1)	5.7	3.1	(0.2)
Utilities	(1.0)	0.2	(1.0)	27.9

Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	23741	170978	19604	191825
Future Stock	29935	406965	149260	934789
Option Index Call	142584	292454	210370	284412
Option Index Put	9457	340521	170039	642699
Option Stock Call	1051	23957	46214	243548
Option Stock Put	0	18337	46909	107532

	Short Position			
	DII	FII	Pro	Other
Future Index	23880	73344	89387	219537
Future Stock	457929	651707	74716	336597
Option Index Call	0	172706	168525	588589
Option Index Put	0	118851	330645	713221
Option Stock Call	0	26904	102781	185085
Option Stock Put	0	14931	50960	106887

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532832	IBREALEST	91.4
532892	MOTILALOFS	43.7
532401	VIJAYABANK	38.9
523756	SREINFRA	38.0
500469	FEDERALBNK	34.6
500302	PEL	33.7
532814	INDIANB	32.9
532149	BANKINDIA	32.6
523405	JMFINANCIL	31.2
506395	COROMANDEL	29.6

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
532798	NETWORK18	35.3
530007	JKTYRE	29.9
511676	GICHSGFIN	28.2
532218	SOUTHBANK	22.2
532129	HEXAWARE	20.8
500330	RAYMOND	20.5
532811	AHLUCONT	19.3
532652	KTKBANK	18.7
532644	JKCEMENT	18.3
532805	REDINGTON	18.1

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
531768	POLYMED	(15.95)
532712	RCOM	(15.05)
532915	RELIGARE	(14.38)
532300	WOCKPHARMA	(9.05)
531795	ATULAUTO	(8.33)
526612	BLUEDART	(7.60)
500420	TORNTPHARM	(7.20)
521248	KITEX	(6.47)
532944	ONMOBILE	(5.10)
500672	NOVARTIND	(3.99)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
533096	ADANIPOWER	(27.98)
500295	SSLT	(11.74)
500470	TATASTEEL	(9.65)
500188	HINDZINC	(7.73)
532523	BIOCON	(7.30)
500570	TATAMOTORS	(7.20)
530943	SABTN	(6.29)
500249	KSBPUMPS	(4.66)
530019	JUBILANT	(3.29)
532555	NTPC	(3.19)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date 10-May-17

BSE Code	532702
NSE Symbol	GSPL
52wk Range H/L	204/119
Mkt Capital (Rs Cr)	9978
Av.Cash Volume	4,989
Open Interest	-

Buy Price	176.4
Stop Loss	169.4
Target Price1	183.5
Target Price2	189
Upside in Tgt1	4.02
Upside in Tgt2	7.14



Today GSPL has confirmed the low point of wave 4, Hence we advise our client to buy near 176.40 for the internal wave iii target of 183.50 and 189 of wave 5 with 169.40 as SL. Volume is support during confirmation of point 4.

12th May 2017

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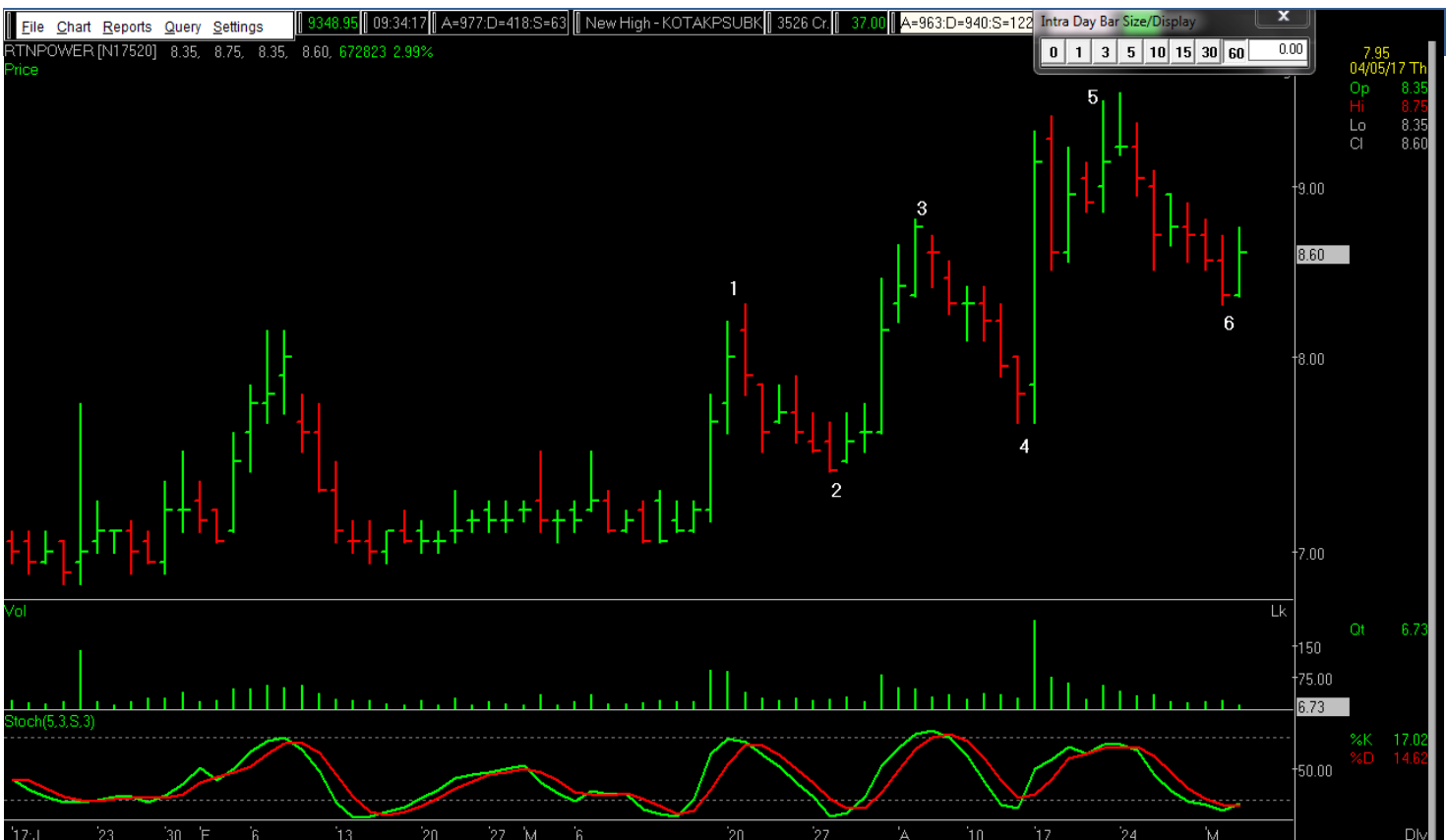
Rating : Long / BUY

Initiation Date

4-May-17

BSE Code	533122
NSE Symbol	RTNPOWER
52wk Range H/L	12.29
Mkt Capital (Rs Cr)	6.32
Av.Cash Volume	2,560
Open Interest	563

Buy Price	8.65
Stop Loss	8.25
Target Price1	9.05
Target Price2	9.35
Upside in Tgt1	4.62
Upside in Tgt2	8.09



Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

12th May 2017

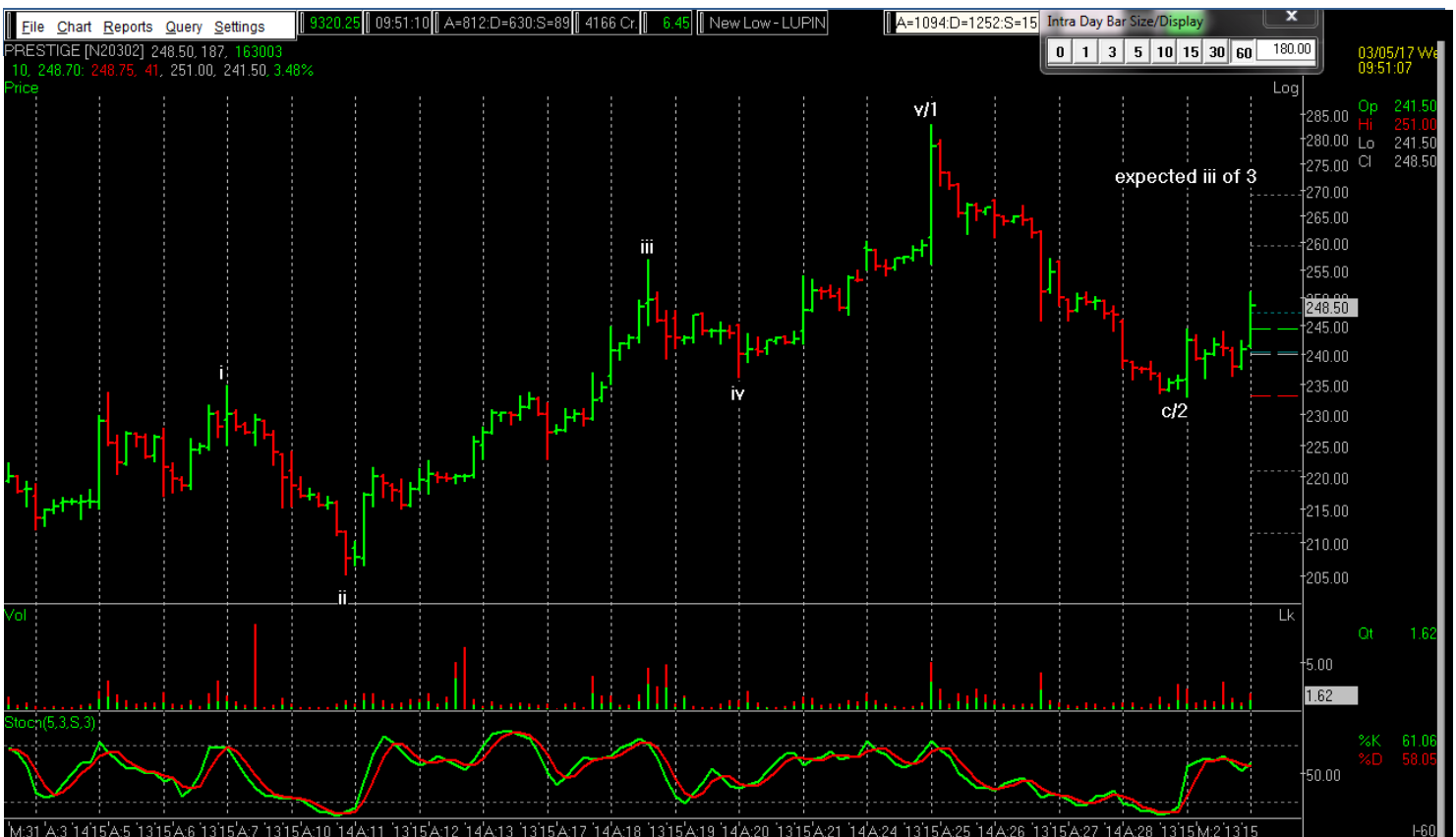
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Rating : Long / BUY

Initiation Date 3-May-17

BSE Code	533274
NSE Symbol	PRESTIGE
52wk Range H/L	283.10/141.30
Mkt Capital (Rs Cr)	9423
Av.Cash Volume	2,827
Open Interest	-

Buy Price	249
Stop Loss	233
Target Price1	265
Target Price2	273
Upside in Tgt1	6.43
Upside in Tgt2	9.64



After completing one impulse in the form of i-v. Today it has confirmed the low of wav 2 in a-b-c form. Hence we recommended client to buy for the internal wave iii of major wave 3, near 249 for the first price target of 265 and second price target of 273 with 233 as SL.

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Rating : Long / BUY

Initiation Date

3-May-17

BSE Code	500209
NSE Symbol	INFY
52wk Range H/L	1278/900.30
Mkt Capital (Rs Cr)	214879
Av.Cash Volume	1,86,944
Open Interest	-

Buy Price	935
Stop Loss	903
Target Price1	967
Target Price2	985
Upside in Tgt1	3.42
Upside in Tgt2	5.35



Today Infy has broken the consolidation patten on upper side with resonable volume. Therefore we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

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Rating : Long / BUY

Initiation Date 11-Apr-17

BSE Code	508869
NSE Symbol	APOLLOHOSP
52wk Range H/L	1442.75/1110.75
Mkt Capital (Rs Cr)	16361
Av.Cash Volume	8,998
Open Interest	-

Buy Price	1176
Stop Loss	1125
Target Price1	1227
Target Price2	1250
Upside in Tgt1	4.34
Upside in Tgt2	6.29



Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL. Stochastic has also taken support in over sold zone.

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Rating : Long / BUY

Initiation Date 3-Apr-17

BSE Code	500096
NSE Symbol	DABUR
52wk Range H/L	244.95/320
Mkt Capital (Rs Cr)	50556
Av.Cash Volume(,000)	598
Open Interest	11453182

Buy Price	286.9
Stop Loss	270
Target Price1	304
Target Price2	327
Upside in Tgt1	6%
Upside in Tgt2	14%

Technical Chart



Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

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Rating : Long / BUY

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

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The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

12th May 2017

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