

Trading Calls

KPIT Long/Buy 5th Apr 2017

Today it has given breakout signal with good volume after spending complex time and price in wave B. We recommend our client to buy for the internal wave I of C, and our first target would be 134.50 and second target would be 137 with 127.80 as SL.

HINDZINC Long/Buy 5th Apr 2017

It has formed zig zag correction in wave 2 there after giving positive signal for wave I of wave 3. Hence we advise our client to go long at cmp 293 for the first price target of 303 and second price target of 307 with 284 as SL. Here stochastic is giving reversal sign also after spending some time in over sold zone which is positive.

ENGINEERSIND Long/Buy 5th Apr 2017

After long consolidation in wave 2 of B today it has confirmed for internal wave iii of 3 or wave C with good volume. During entire wave 2/B volume was very low and complex in nature which is technically positive. Hence we recommend our client to buy at cmp 144.80 for the first price target of 148.60 and second price target of 151.80 with 141 as revised SL.

TATACOMM Long/Buy 31th Mar 2017

The stock has corrected over 10% from its recent high of Rs 782 made on 16th March. Some delivery based buying was witnessed on last Friday. Therefore we advise traders to initiate long position in the stock near Rs 722 with a stop loss of Rs 699. The upside targets are Rs 744 and Rs 773.

JINDALSAW Long/Buy 28th Mar 2017

Today it has taken a sharp band and trading above this support line with a recommended buy at 82 for the first target of 85 with 78.75 as SL. QQE and Stochastic both are giving positive signal. During corrective fall volume was

**JINDALSAW Tgt 1
Ached Rs 85**

CESC Long/Buy 27th Mar 2017

In larger degree CESC is in a bull and it seems that it has completed internal wave 2 of 5/C, Internal wave 3, 4 and 5 of larger wave 5 is in progress. Hence we recommend buy in the range of 828-822 with 790 as SL.

**CESC Tgt 1
Ached Rs 860**

MERCK Long/Buy 22th Mar 2017

After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

Market	Value	% Change
SGX Nifty	9243.00	-0.48%

Nifty Key Levels

Support	S1: 9230	S2: 9193
Resistance	R1: 9380	

Market Outlook

Nifty journey of making new high continues. Market also continues to generate good amount of trading interest. Nifty futures have open interest of 2.2 Crores, and interestingly OI for 3 nearest strike of Put as well as Calls have gone above 1 cr contracts each. Today's RBI monetary policy should see this balance of OI of calls and puts getting broken. RBI credit policy will be watched less for policy direction on interest rate, rather it will be watched for - how RBI tackles higher liquidity in banking system, rupee appreciation and most importantly its stand and policy innovation for NPA woes. Technically, RSI has made lower top but much away from breaking neckline, Stochastic has entered in over bought zone but no sign of trend reversal yet on the charts.

Institutional Turnover			
Fill	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
5-Apr-17	7798	7458	340
Apr-17	11369	10494	875
DII	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
5-Apr-17	3294	3488	(194)
Apr-17	6456	6617	(161)

Sectoral Performance (%)				
	1 Day	1 Week	1Month	1 Year
Auto Components	1.0	2.5	6.3	36.0
Automobiles	(0.7)	(0.2)	1.0	26.1
Chemicals	0.4	1.6	3.5	40.5
Consumer Finance	0.5	4.1	8.6	63.5
Construction Materials	0.5	1.4	3.3	33.4
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	1.1	3.0	6.0	27.4
Energy	0.3	(0.4)	(1.3)	39.2
Financials	0.8	3.4	5.1	47.3
Health Care	(0.6)	(0.3)	(0.4)	5.1
Household Durables	0.6	3.2	8.0	38.04
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	0.35	(0.5)	0.4	(3.4)
Metals/Mining/Minerals	(1.7)	(1.1)	(3.3)	45.4
Telecom	1.8	2.1	(3.2)	(4.1)
Utilities	(0.2)	2.0	2.5	33.6

Participant wise Open Interest In Equities Derivative (no. of contracts)

Long Position				
	DII	FII	Pro	Other
Future Index	23459	249440	15682	112572
Future Stock	19025	453557	117171	814932
Option Index Call	142584	215440	203369	340745
Option Index Put	3148	283862	140105	540432
Option Stock Call	200	15004	29738	132941
Option Stock Put	0	13713	23400	69338

Short Position				
	DII	FII	Pro	Other
Future Index	31746	70007	73069	226331
Future Stock	396994	745069	51064	211558
Option Index Call	0	206927	151757	543454
Option Index Put	0	73639	245869	648039
Option Stock Call	0	14713	52197	110973
Option Stock Put	0	7774	27227	71450

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532526	DISHMAN	49.2
532714	KEC	34.4
532504	NAVINFLUOR	27.2
532922	EDELWEISS	25.0
532856	TIMETECHNO	23.8
500144	FINCABLES	23.7
500067	BLUESTARCO	22.8
533400	FCEL	22.2
500168	GOODYEAR	22.0
532921	ADANIPOINTS	21.6

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
511676	GICHSGFIN	41.7
532848	DELTACORP	35.7
500710	AKZOINDIA	27.0
523398	HITACHIOM	26.0
533261	EROSMEDIA	25.5
532830	ASTRAL	24.7
532617	JETAIRWAYS	24.0
501425	BBTC	23.6
511218	SRTRANSFIN	23.3
533269	WABAG	22.5

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
533265	GALLISPAT	(29.89)
532822	IDEA	(19.99)
532488	DIVISLAB	(15.87)
507488	GMBREW	(5.26)
500124	DRREDDY	(4.63)
532915	RELIGARE	(3.22)
532400	KPIT	(2.90)
532654	MCLEODRUSS	(2.65)
532478	UBL	(2.40)
532819	MINDTREE	(1.26)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
532755	TECHM	(10.38)
533171	UNITEDBNK	(8.16)
530943	SABTN	(7.25)
532221	SONATSOFTW	(6.75)
519600	CCL	(6.67)
500188	HINDZINC	(6.03)
526299	MPHASIC	(4.34)
532454	BHARTIARTL	(3.31)
532977	BAJAJ-AUTO	(2.51)
500110	CHENNPETRO	(1.05)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

Rating : Long / BUY

Initiation Date

5-Apr-17

BSE Code	532400
NSE Symbol	KPIT
52wk Range H/L	196.60/121.30
Mkt Capital (Rs Cr)	2573
Av.Cash Volume	2,007
Open Interest	-

Buy Price	131
Stop Loss	127.8
Target Price1	134.5
Target Price2	137
Upside in Tgt1	2.67
Upside in Tgt2	4.58



Today it has given breakout signal with good volume after spending complex time and price in wave B. We recommend our client to buy for the internal wave I of C, and our first target would be 134.50 and second target would be 137 with 127.80 as SL.

Rating : Long / BUY

Initiation Date

5-Apr-17

BSE Code	500188
NSE Symbol	HINDZINC
52wk Range H/L	333.4/158.20
Mkt Capital (Rs Cr)	123865
Av.Cash Volume	7,431
Open Interest	-

Buy Price	293
Stop Loss	284
Target Price1	303
Target Price2	307
Upside in Tgt1	3.41
Upside in Tgt2	4.78



It has formed zig zag correction in wave 2 there after giving positive signal for wave 1 of wave 3. Hence we advise our client to go long at cmp 293 for the first price target of 303 and second price target of 307 with 284 as SL. Here stochastic is giving reversal sign also after spending some time in over sold zone which is positive.

Rating : Long / BUY

Initiation Date

5-Apr-17

BSE Code	532178
NSE Symbol	ENGINEERSIN
52wk Range H/L	169.90/80.85
Mkt Capital (Rs Cr)	9878
Av.Cash Volume	3,062
Open Interest	-

Buy Price	144.8
Stop Loss	141
Target Price1	148.6
Target Price2	151.8
Upside in Tgt1	2.62
Upside in Tgt2	4.83



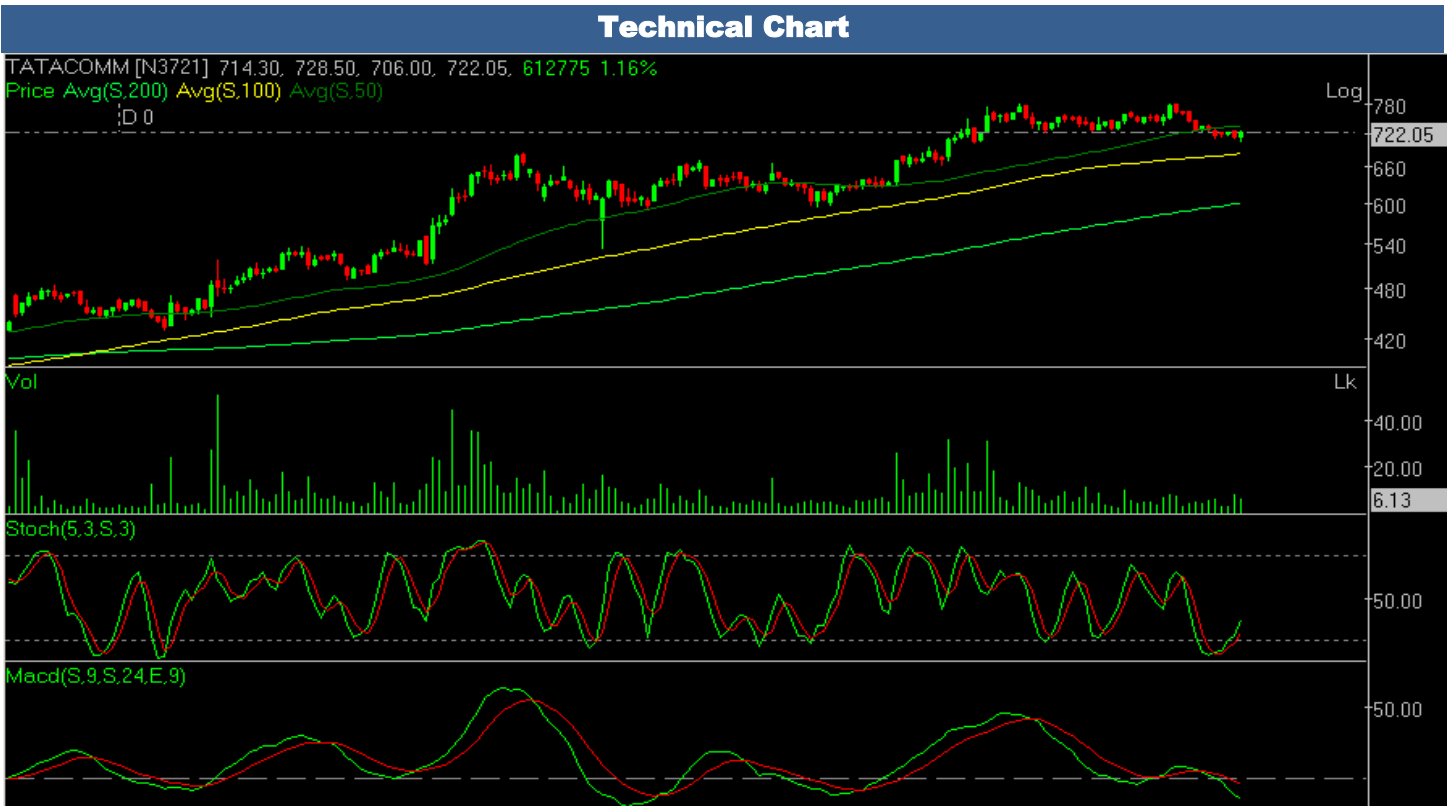
After long consolidation in wave 2 of B today it has confirmed for internal wave iii of 3 or wave C with good volume. During entire wave 2/B volume was very low and complex in nature which is technically positive. Hence we recommend our client to buy at cmp 144.80 for the first price target of 148.60 and second price target of 151.80 with 141 as revised SL.

Rating : Long / BUY

3-Apr-17

BSE Code	500483
NSE Symbol	TATACOMM
52wk Range H/L	372.80/783.90
Mkt Capital (Rs Cr)	20577
Av.Cash Volume(,000)	598
Open Interest	13675

Buy Price	722.05
Stop Loss	699
Target Price1	744
Target Price2	773
Upside in Tgt1	3%
Upside in Tgt2	7%



The stock has corrected over 10% from its recent high of Rs 782 made on 16th March. Currently it has been consolidating near Rs 700 since last few days. Some delivery based buying was witnessed on last Friday.

Therefore we advise traders to initiate long position in the stock near Rs 722 with a stop loss of Rs 699. The upside targets are Rs 744 and Rs 773.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

Rating : Long / BUY

Initiation Date 28-Mar-17

BSE Code	500378
NSE Symbol	JINDALSAW
52wk Range H/L	87.45
Mkt Capital (Rs Cr)	34.95
Av.Cash Volume	
Open Interest	-

Buy Price	82
Stop Loss	78.75
Target Price1	85.3
Target Price2	87
Upside in Tgt1	4.02
Upside in Tgt2	6.10



Today it has taken support at middle line of Bollinger band and trading above this support line with good volume. Hence we recommend buy at 82 for the first target of 85.30 and second target of 87 with 78.75 as SL. QQE and Stochastic both are giving positive signal. During corrective fall volume was also very low which is another positive trigger.

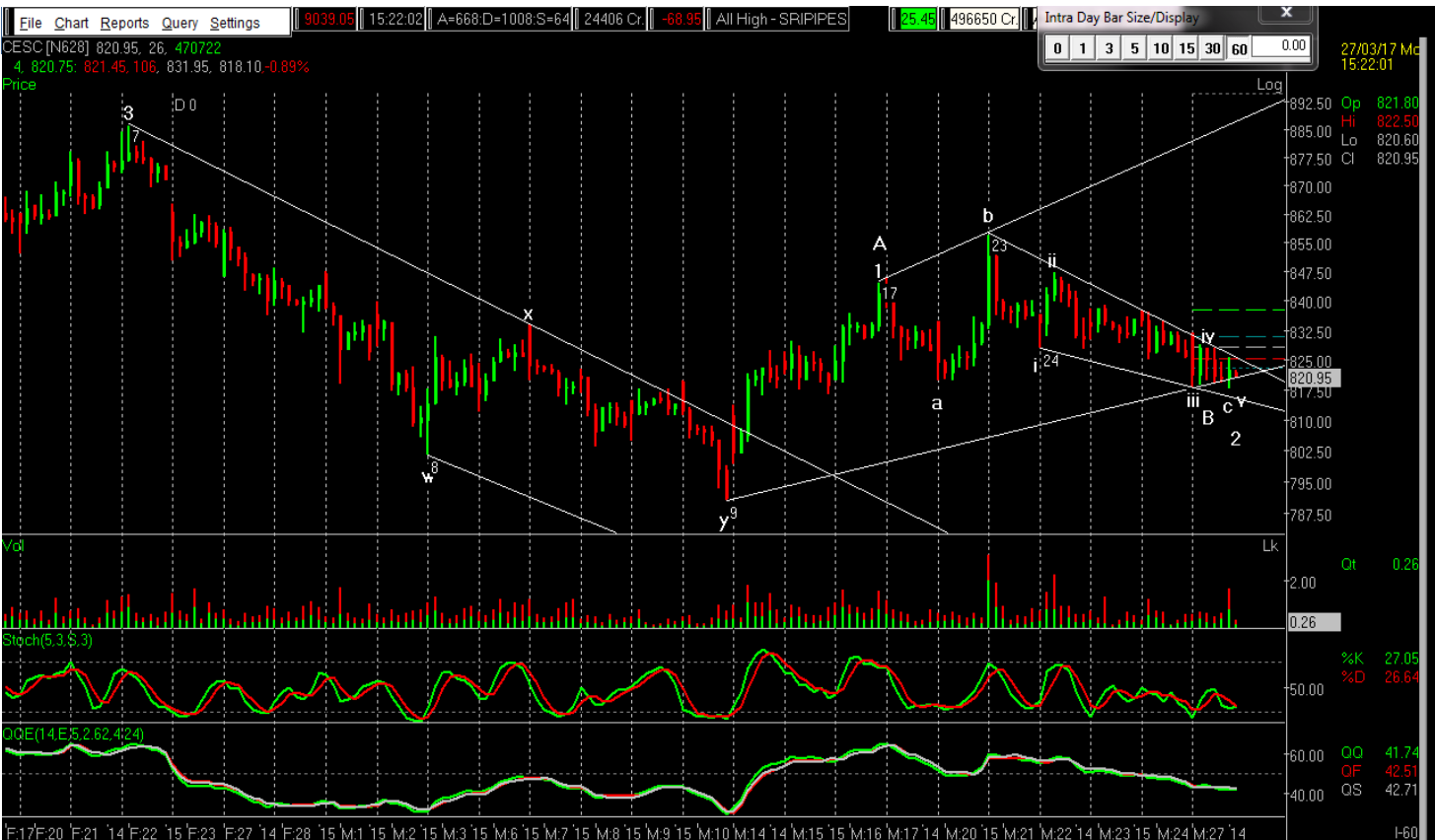
Rating : Long / BUY

Initiation Date

27-Mar-17

BSE Code	500084
NSE Symbol	CESC
52wk Range H/L	886.30/454.65
Mkt Capital (Rs Cr)	10325
Av.Cash Volume	5,162
Open Interest	-

Buy Price	825
Stop Loss	790
Target Price1	860
Target Price2	885
Upside in Tgt1	4.24
Upside in Tgt2	7.27



In larger degree CESC is in the grip of bull, and it seems that it has completed internal wave 2/B of larger degree wave 5/C, Internal wave 3, 4 and 5 of larger wave 5 is due and our target is 860 of internal wave 3 and 885 of internal wave 5 of larger wave 5/C. Hence we recommend buy in the range of 828-822 with 790 as SL. During internal wave 2 volume was low which is supportive and indication of trend reversal of just preceding trend.

Rating : Long / BUY

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

Rating : Long / BUY

Initiation Date

16-Mar-17

BSE Code	517518
NSE Symbol	LLOYDELENG
52wk Range H/L	340.40/196.30
Mkt Capital (Rs Cr)	1018
Av.Cash Volume	509
Open Interest	-

Buy Price	249
Stop Loss	234
Target Price1	265
Target Price2	275
Upside in Tgt1	6.43
Upside in Tgt2	10.44



After a sharp fall first time fresh buying emerged today with good volume. Hence we recommend buy at 249 for the first price target of 265 and second price target of 275 with 234 as SL. From last few day volume participation during fall was very low which was the early indication of reversal of preceding trend. Stochastic is moving also from over sold zone to upward direction.

Rating : Long / BUY

Initiation Date

10-Mar-17

BSE Code	500312
NSE Symbol	ONGC
52wk Range H/L	212/133.40
Mkt Capital (Rs Cr)	245628
Av.Cash Volume	51,581
Open Interest	393750

Buy Price	191
Stop Loss	185.8
Target Price1	197
Target Price2	201
Upside in Tgt1	3.14
Upside in Tgt2	5.24

Technical Chart- Daily



Company has take support at lower band with good volume in hourly chart. Hence we recommed buy at cmp 191 for the first target of 197 and second target of 201 with 185.80 as SL. Stochastic is in favour. Delivery percentage is also in favour.

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