

Trading Calls

RTNPOWER Long/Buy 4th May 2017

Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

POLARIS Long/Buy 4th May 2017

Today it has confirmed the low of wave 4, one another impulse move is on the way. Hence we advise our client to buy near 207 for the first price target of 217.50 and second price target of 223 with 196.80 as SL. You can observe that during corrective fall volume was low which is positive theoretically.

PRESTIGE Long/Buy 3th May 2017

After completing one impulse in the form of i-v. Today it has confirmed the low of wave 2 in a-b-c form. Hence we recommend client to buy for the interal wave iii of major wave 3, near 249 for the first price target of 265 and second price target of 273 with 233 as SL.

INFY Long/Buy 3th May 2017

Today Infy has broken the consolidation pattern on upper side with reasonable volume. Therefore we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

DBREALTY Long/Buy 2th May 2017

Today it has confirmed the a-b-c in wave 2 of minor degree in hourly chart and further we see i-ii-iii-iv & v pattern in wave 3. Hence we advise our client to buy near 48.50 for the first price target of 51 and second price target of 52.50 with 46 as SL. Stochastic is also in rising trend.

APOLLOHOSP Long/Buy 11th Apr 2017

Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL. Stochastic has also taken support in over sold zone.

DABUR Long/Buy 3th Apr 2017

Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

Market	Value	% Change
SGX Nifty	9344.00	-0.02%

Nifty Key Levels

Support	S1: 9285	
Resistance	R1: 9365	R2: 9425

Market Outlook

Nifty in-line with other global indices traded in a very narrow range post French election result yesterday. Nifty now has traded very narrowly for last 9 trading sessions. Volatility has fallen across all the global markets. The CBOE Volatility Index (US) has fallen below 10, a low since Feb 2007. Our own NSE based India VIX has fallen to 11.6, that again is close to a multi year low. NSE derivative and cash data along with MF flow data suggests high investing demand by investors but there is lack of trading interest. In short term sense, Nifty 9300 PE continues to provide strong support to the market

Institutional Turnover

FI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-May-17	3404	3947	(542)
May-17	23326	25963	(2637)
DI	Buy(Cr.)	Sale(Cr.)	Net(Cr.)
08-May-17	2951	2288	663
May-17	14981	12440	2541

Sectoral Performance (%)

	1 Day	1 Week	1Month	1 Year
Auto Components	0.5	0.2	5.9	47.2
Automobiles	0.6	(1.2)	1.6	25.3
Chemicals	0.8	1.8	7.0	41.6
Consumer Finance	(0.2)	0.6	3.9	53.3
Construction Materials	2.2	4.0	8.8	47.8
Construction & Engg	0.2	0.1	5.2	32.5
Div. Financial Services	0.9	2.0	12.2	58.7
Electrical Equipment	0.8	0.8	3.2	28.4
Energy	(0.1)	(3.0)	0.1	48.7
Financials	0.5	1.1	6.7	51.3
Health Care	0.4	(1.0)	(3.4)	(2.5)
Household Durables	0.3	0.3	4.1	37.28
Household Pers. Products	1.6	1.8	3.0	12.9
Information Technology	1.18	2.4	(2.0)	(5.4)
Metals/Mining/Minerals	0.1	(3.2)	(7.7)	32.9
Telecom	1.9	0.7	0.9	(3.9)
Utilities	0.6	(0.4)	(0.4)	28.8

Participant wise Open Interest In Equities Derivative (no. of contracts)

	Long Position			
	DII	FII	Pro	Other
Future Index	23741	164786	17799	165349
Future Stock	31851	395372	141557	913913
Option Index Call	142584	247282	214756	350391
Option Index Put	9958	330850	177581	573751
Option Stock Call	898	18125	40709	217973
Option Stock Put	0	15188	43094	87284

	Short Position			
	DII	FII	Pro	Other
Future Index	23858	46858	92091	208868
Future Stock	460734	647891	72198	301870
Option Index Call	0	173998	186252	594763
Option Index Put	0	84218	298840	709083
Option Stock Call	0	22123	91240	164342
Option Stock Put	0	11065	39973	94528

High ES & High PS Stock Maintaining Strength

BSE Code	NSE CODE	1 Month Return %
532832	IBREALEST	95.1
532149	BANKINDIA	32.6
523405	JMFINANCIL	32.5
500469	FEDERALBNK	30.7
506395	COROMANDEL	29.7
500302	PEL	29.1
523756	SREINFRA	28.0
532401	VIJAYABANK	26.8
532814	INDIANB	26.0
533758	APLAPOLLO	25.7

High ES & Low PS Stock Showing Strength

BSE Code	NSE CODE	1 Month Return %
511676	GICHSGFIN	42.2
530007	JKTYRE	32.6
500330	RAYMOND	22.6
532313	MAHLIFE	19.6
532218	SOUTHBANK	19.0
532652	KTKBANK	18.4
511072	DHFL	18.2
532811	AHLUCONT	16.8
532129	HEXAWARE	16.3
532156	VAIBHAVGEM	16.3

Low ES & Low PS Stock Maintaining Weakness

BSE Code	NSE CODE	1 Month Return %
533265	GALLISPAT	(40.21)
532915	RELIGARE	(19.84)
532712	RCOM	(16.58)
500420	TORNTPHARM	(14.33)
532300	WOCKPHARMA	(11.43)
526612	BLUEDART	(10.85)
531795	ATULAUTO	(10.38)
532800	TV18BRDCST	(8.86)
532944	ONMOBILE	(8.84)
535648	JUSTDIAL	(8.41)

Low ES & High PS Stock Showing Weakness

BSE Code	NSE CODE	1 Month Return %
533096	ADANIPOWER	(24.17)
500295	SSLT	(18.60)
500188	HINDZINC	(15.09)
500470	TATASTEEL	(10.99)
500570	TATAMOTORS	(10.03)
530943	SABTN	(9.37)
532221	SONATSOFTW	(7.27)
530019	JUBILANT	(7.20)
532755	TECHM	(7.08)
532523	BIOCON	(6.59)

* ES- Earning Score is average of EM (Earning Momentum defined as relative performance in terms of operating profit growth) and EQ (Earning Quality defined as relative balance sheet strength in terms of debt and working capital)

* PS- Price Score is of a company is relative price performance in multiple time-frame

Analysis shown here is only for companies with market cap more than Rs 1,000 Cr.

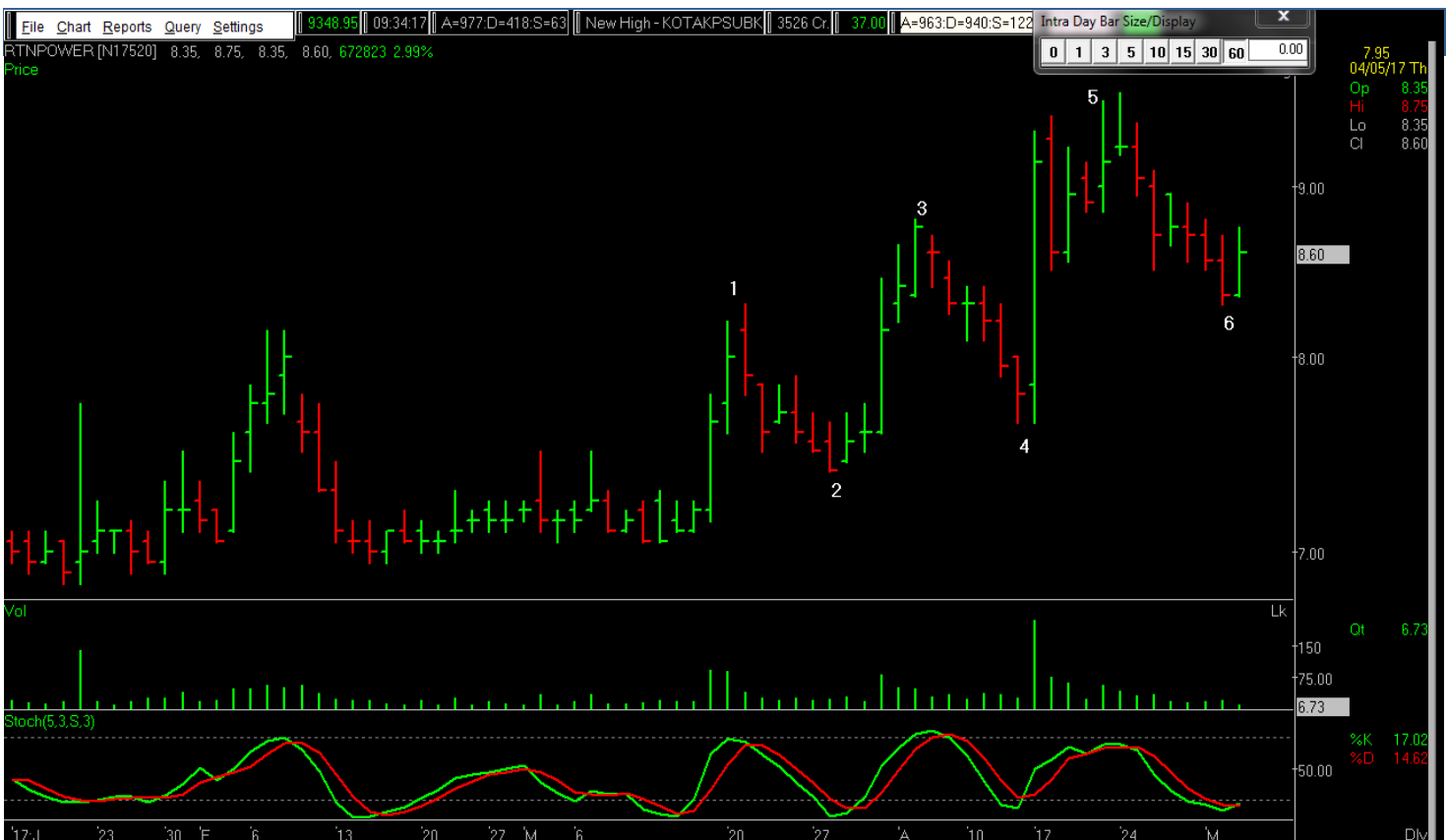
Rating : Long / BUY

Initiation Date

4-May-17

BSE Code	533122
NSE Symbol	RTNPOWER
52wk Range H/L	12.29
Mkt Capital (Rs Cr)	6.32
Av.Cash Volume	2,560
Open Interest	563

Buy Price	8.65
Stop Loss	8.25
Target Price1	9.05
Target Price2	9.35
Upside in Tgt1	4.62
Upside in Tgt2	8.09



Stock is in rising trend and rising in the form of 1,2,3,4,5,6,7. Hence we advise our client to buy near 8.65 for the first price target of 9.05 and second price target of 9.35 with 8.25 as SL. Stochastic is also trying to take support near preceding bottom.

9th May 2017

Narnolia Securities Ltd | Market Research

Rating : Long / BUY

Initiation Date

4-May-17

BSE Code	532254
NSE Symbol	POLARIS
52wk Range H/L	231.70/141.10
Mkt Capital (Rs Cr)	2104
Av.Cash Volume	1,136
Open Interest	-

Buy Price	207
Stop Loss	196.8
Target Price1	217.5
Target Price2	223
Upside in Tgt1	5.07
Upside in Tgt2	7.73



Today it has confirmed the low of wave 4, one another impulse move is on the way. Hence we advise our client to buy near 207 for the first price target of 217.50 and second price target of 223 with 196.80 as SL. You can observe that during corrective fall volume was low which is positive theoretically.

9th May 2017

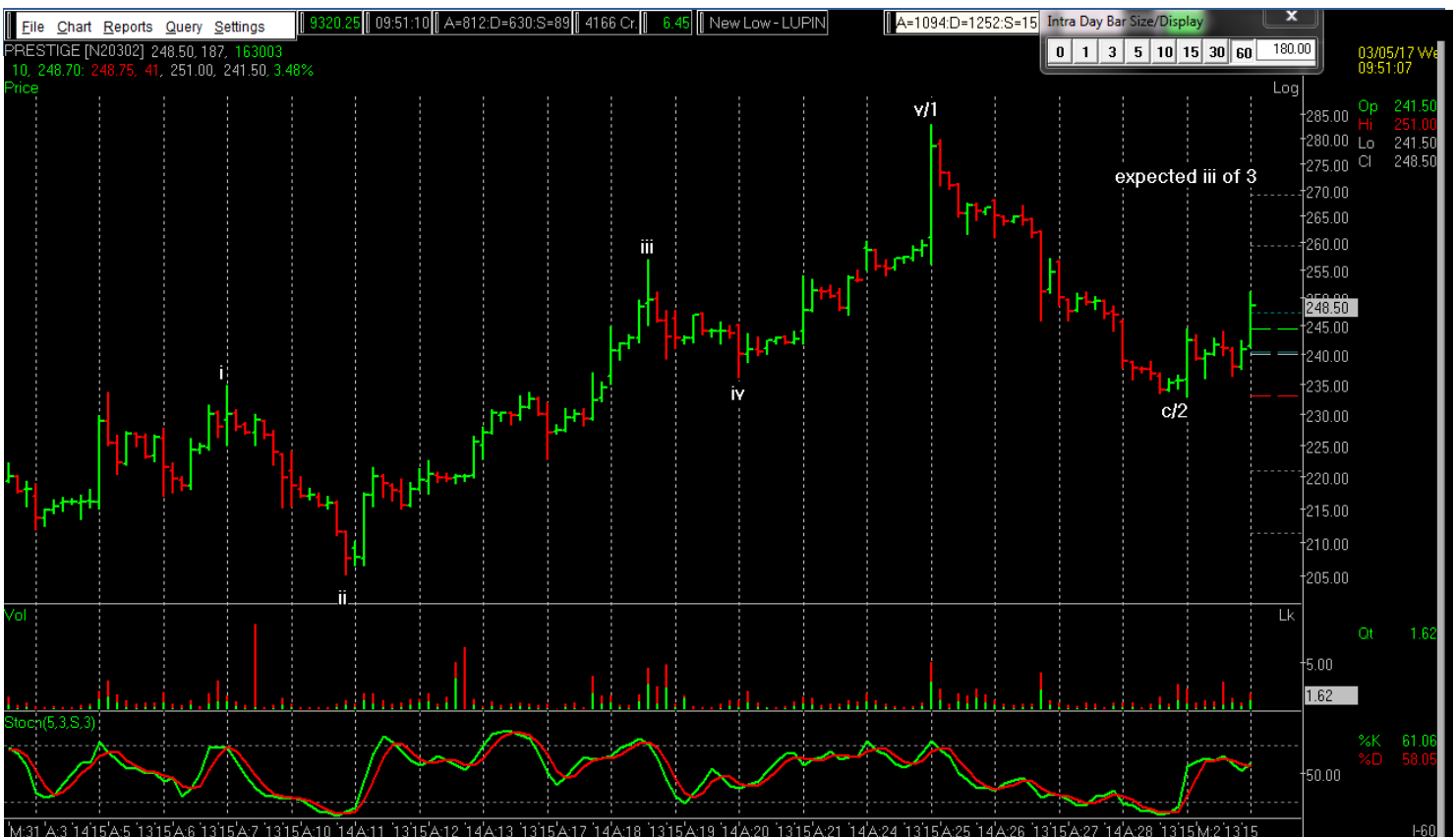
Narnolia Securities Ltd | Market Research

Rating : Long / BUY

Initiation Date 3-May-17

BSE Code	533274
NSE Symbol	PRESTIGE
52wk Range H/L	283.10/141.30
Mkt Capital (Rs Cr)	9423
Av.Cash Volume	2,827
Open Interest	-

Buy Price	249
Stop Loss	233
Target Price1	265
Target Price2	273
Upside in Tgt1	6.43
Upside in Tgt2	9.64



After completing one impulse in the form of i-v. Today it has confirmed the low of wav 2 in a-b-c form. Hence we recommended client to buy for the internal wave iii of major wave 3, near 249 for the first price target of 265 and second price target of 273 with 233 as SL.

9th May 2017

Narnolia Securities Ltd | Market Research

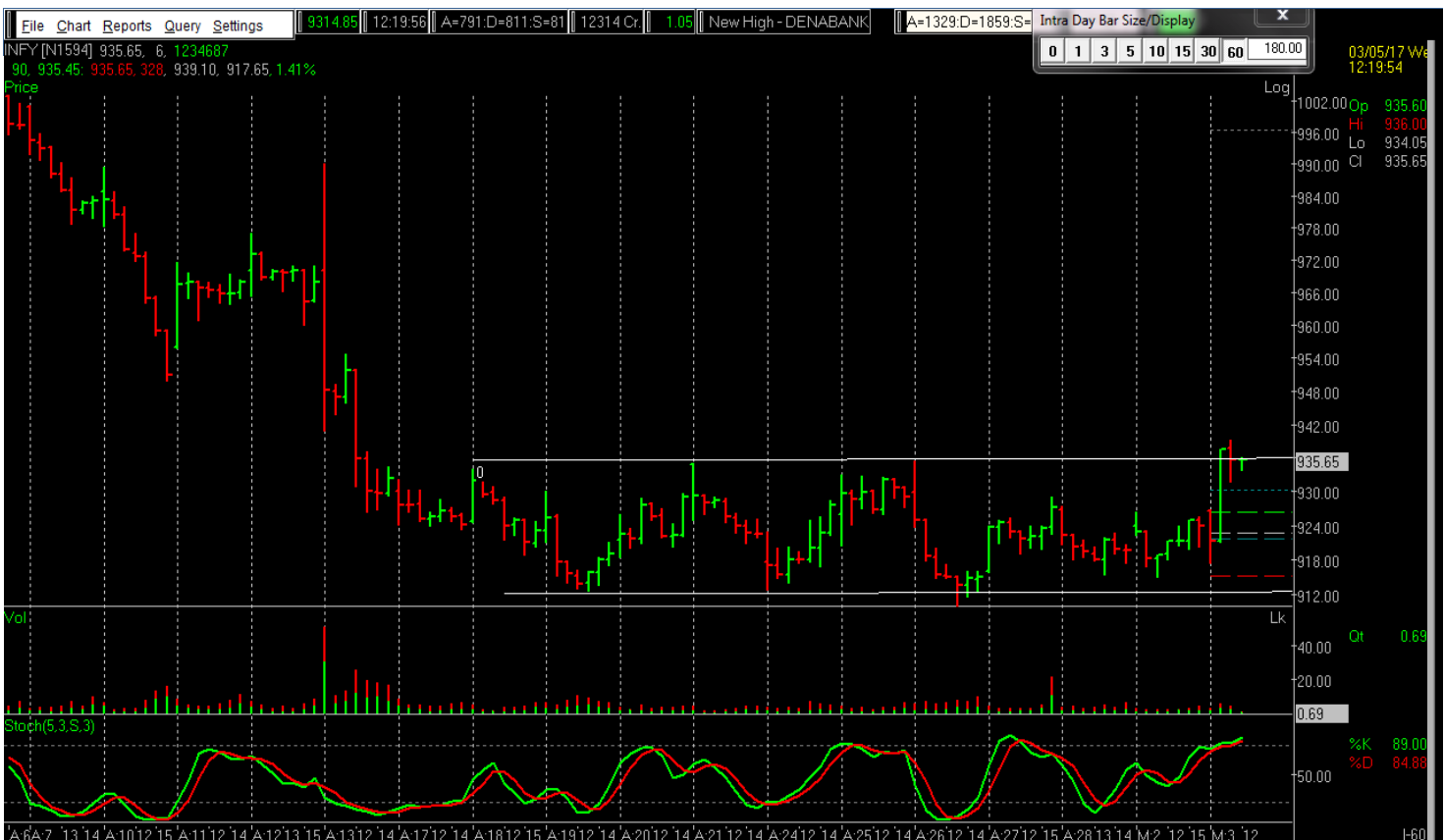
Rating : Long / BUY

Initiation Date

3-May-17

BSE Code	500209
NSE Symbol	INFY
52wk Range H/L	1278/900.30
Mkt Capital (Rs Cr)	214879
Av.Cash Volume	1,86,944
Open Interest	-

Buy Price	935
Stop Loss	903
Target Price1	967
Target Price2	985
Upside in Tgt1	3.42
Upside in Tgt2	5.35



Today Infy has broken the consolidation patten on upper side with resonable volume. Therefore we advise our client to buy near 935 for the first price target of 967 and second price target of 985 with 903 as SL. Stochastic is also in rising trend.

9th May 2017

Narnolia Securities Ltd | Market Research

Rating : Long / BUY

Initiation Date **2-May-17**

BSE Code	533160
NSE Symbol	DBREALTY
52wk Range H/L	62.45/35
Mkt Capital (Rs Cr)	1184
Av.Cash Volume	390
Open Interest	-

Buy Price	48.5
Stop Loss	46
Target Price1	51.5
Target Price2	52.5
Upside in Tgt1	6.19
Upside in Tgt2	8.25



Today it has confirmed the a-b-c in wave 2 of minor degree in hourly chart and further we see i-ii-iii-iv & v pattern in wave 3. Hence we advise our client to buy near 48.50 for the first price target of 51 and second price target of 52.50 with 46 as SL. Stochastic is also in rising trend.

9th May 2017

Narnolia Securities Ltd | Market Research

Rating : Long / BUY

Initiation Date 11-Apr-17

BSE Code	508869
NSE Symbol	APOLLOHOSP
52wk Range H/L	1442.75/1110.75
Mkt Capital (Rs Cr)	16361
Av.Cash Volume	8,998
Open Interest	-

Buy Price	1176
Stop Loss	1125
Target Price1	1227
Target Price2	1250
Upside in Tgt1	4.34
Upside in Tgt2	6.29



Long price and time wise correction in wave II Apollohospital has given signal for expected v of 3 of III which is our second target. Hence we advise our client to buy at 1176 for the price target of 1227 and second price target of 1250 with 1125 as SL. Stochastic has also taken support in over sold zone.

9th May 2017

Narnolia Securities Ltd | Market Research

Rating : Long / BUY

Initiation Date 3-Apr-17

BSE Code	500096
NSE Symbol	DABUR
52wk Range H/L	244.95/320
Mkt Capital (Rs Cr)	50556
Av.Cash Volume(,000)	598
Open Interest	11453182

Buy Price	286.9
Stop Loss	270
Target Price1	304
Target Price2	327
Upside in Tgt1	6%
Upside in Tgt2	14%

Technical Chart



Dabur India is in continuous uptrend since January 2017. The stock has given a bullish breakout above 200 DMA with decent volumes. So some fresh buying is likely to emerge in the stock at the current level.

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9th May 2017

Narnolia Securities Ltd | Retail Technical Research

Rating : Long / BUY

Initiation Date

22-Mar-17

BSE Code	500126
NSE Symbol	MERCK
52wk Range H/L	625.10/1157
Mkt Capital (Rs Cr)	1701
Av.Cash Volume(,000)	38.4
Open Interest	NA

Buy Price	1025.7
Stop Loss	928
Target Price1	1123
Target Price2	1248
Upside in Tgt1	9%
Upside in Tgt2	22%

Technical Chart



After consolidating near 50 DMA since last one month, MERCK Ltd. has given a sharp pullback rally yesterday. The stock has also given a channel breakout above Rs 1020 with decent volumes.

Therefore we advise traders to initiate long position in the stock near Rs 1025 with a stop loss of Rs 928. The upside targets are Rs 1123 and Rs 1248.

The indicators (like RSI and MACD) are in oversold zone suggesting some fresh upside in the extreme short term.

Narnolia

Advance Strategy - Simple Solutions

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