

Energy

	Last Price	CMP	% Change
NYMEX WTI	68.72	68.62	-0.15
NYMEX NG	2.913	2.906	-0.24
MCX Crude Oil	4804	4810	0.12
MCX Natural Gas	204.3	204.2	-0.05
Brent Oil	76.13	76.07	-0.08

Energy Related News

Oil prices closed higher after Larger-than-expected draw in crude inventories and on slowing American drilling.

America and Mexico are poised to resolve their bilateral differences over the North American Free Trade Agreement as soon as Monday after breakthroughs on issues including automobiles and energy

The dollar declined for a second day after Federal Reserve Chairman Jerome Powell signaled that the central bank sees little need to tighten policy aggressively

Natural gas in storage was 2,435 Bcf. Stocks were 684 Bcf less than last year and 599 Bcf below the five-year average of 3,034 Bcf indicating supply shortfall.

Inventory Data (27/08/2018)

	Actual	Expected	Previous Week	Total
Crude oil			-5.836	408.451
Distillate			1.43	130.424
Gasoline			0.51	233.646
Natural Gas			48	2435
Oil Rigs data	-9		10	860

Energy Outlook

Crude oil prices are trading flat today. We expect prices to trade positive for the day on lower oil rigs in US and on expectation of the NAFTA deal between Mexico and US. One can maintain buy on dips in Crude oil for the day.

No Events For Today

27th August 2018

Narnolia Financial Advisors Ltd | Market Strategy Desk

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